

Independent Auditor's Report To the Share holders of Rural Power Company Limited Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of RURAL POWER COMPANY LIMITED, which comprise the statement of financial position as at 30 June 2021 and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies

In our opinion, the accompanying financial statements give a true and fair view, in all material respects, of the financial position of the company as at 30 June 2021 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board of Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the Financial Statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The management of RURAL POWER COMPANY LIMITED is responsible for the other information. The other information comprises all of the information in the Annual Report other than the financial statements and our auditor's report thereon. The annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements of our knowledge obtained in the audit or otherwise appears to be materially misstated.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management of RURAL POWER COMPANY LIMITED is responsible for the preparation and fair presentation of the Financial Statements in accordance with International Financial Reporting Standards (IFRSs), the Companies Act 1994 and other application Laws and Regulation and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparation the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing (ISAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered if, individually or in the aggregate they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedure that as appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994 and other applicable laws and regulations, we also report the following:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) in our opinion, proper books of account as required by law have been kept by the company so far as it appeared from our examination of those books; and
- c) the statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.

Place: Dhaka
Date: October 10, 2021



Khan Wahab Shafique Rahman & Co.
Chartered Accountants
Signed by: **Tanjilur Rahman ACA**
Partner
Enrolment No.: 1885
DVC Code: 2110121885AS181369

RURAL POWER COMPANY LIMITED

Statement of Financial Position

As at 30 June 2021

Particulars	Notes	Amount (In Taka)	
		30.06.2021	30.06.2020
ASSETS			
Non-Current Assets		39,562,955,491	37,754,398,149
Property, plant and equipment	3	16,767,420,607	18,020,870,684
Capital work-in-progress	4	7,950,972,562	6,131,868,718
Investment in shares (Joint Venture Company)	5	1,469,854,057	1,449,463,190
Investment	6	13,374,708,265	12,152,195,558
Current Assets		9,023,798,215	8,989,934,500
Inventories	7	1,878,373,111	1,941,827,966
Trade and other receivables	8	3,783,542,994	2,472,569,780
Advances, deposits and prepayments	9	1,830,964,857	2,189,435,766
Cash and cash equivalents	10	1,530,917,253	2,386,100,988
TOTAL ASSETS		48,586,753,705	46,744,332,649
EQUITY AND LIABILITIES			
Shareholder's Equity		30,447,230,070	28,634,360,159
Share capital	11	7,647,892,000	7,647,892,000
Share premium	12	3,911,033,516	3,911,033,516
Share money deposit	13	9,542	9,542
Retained earnings	14	18,888,295,012	17,075,425,101
Non-Current Liabilities		14,717,105,312	14,693,349,658
Borrowings	15	13,767,783,322	13,521,538,283
Deferred tax liability	16	949,321,990	1,171,811,375
Current Liabilities		3,422,418,323	3,416,622,832
Trade and other payables	17	2,530,490,858	1,720,871,597
Employees' benefit payable	18	191,220,048	175,540,332
Accrued expenses	19	40,427,382	55,172,202
Provision for income tax	20	660,280,036	1,465,038,699
TOTAL EQUITY AND LIABILITIES		48,586,753,705	46,744,332,649

The annexed notes form an integral part of these financial statements

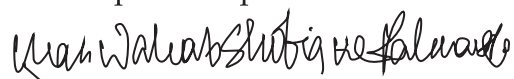

Company Secretary


Executive Director (F & A)


Managing Director


Director

Subject to our separate report of even date.



Khan Wahab Shafique Rahman & Co.
Chartered Accountants
Signed by: **Tanjilur Rahman ACA**
Partner
Enrolment No.: 1885
DVC Code: 2110121885AS181369

Place: Dhaka
Date: October 10, 2021

RURAL POWER COMPANY LIMITED

Statement of Profit or Loss and Other Comprehensive Income

For the year ended 30 June 2021

Particulars	Notes	Taxable Income Mymensingh Power Station	Tax Exempted Income - Gazipur, Raazan & Gazipur 105 MW Power Plant	Amount (In Taka)	
				2020-2021	2019-2020
Sales	21	4,058,384,186	7,207,096,787	11,265,480,973	10,427,015,656
Cost of sales	22	(2,497,181,646)	(5,906,694,849)	(8,403,876,495)	(7,615,533,015)
Gross Profit		1,561,202,540	1,300,401,938	2,861,604,478	2,811,482,641
Administrative expenses	23	(200,194,994)	(43,972,439)	(244,167,433)	(205,727,798)
Operating Profit		1,361,007,546	1,256,429,499	2,617,437,044	2,605,754,843
Other income	24	164,441,959	1,080,449	165,522,408	122,423,599
Interest income	25	934,519,245	12,762,994	947,282,239	933,588,814
Finance expense	26	(294,093,089)	(207,829,518)	(501,922,607)	(440,605,318)
		804,868,116	(193,986,076)	610,882,040	615,407,095
Profit Before Contribution to WPPF and Tax		2,165,875,661	1,062,443,423	3,228,319,084	3,221,161,938
Contribution to WPPF		(103,136,936)	(50,592,544)	(153,729,480)	(153,388,664)
Profit Before Tax		2,062,738,725	1,011,850,879	3,074,589,604	3,067,773,274
Current Tax Expenses		(755,649,144)	2,121,266	(753,527,879)	(652,195,204)
Deferred Tax (Expenses) / Income		222,489,385	-	222,489,385	109,475,945
Net Profit After Income Tax		1,529,578,966	1,013,972,145	2,543,551,111	2,525,054,015
Other comprehensive income		-	-	-	-
Total comprehensive income		1,529,578,966	1,013,972,145	2,543,551,111	2,525,054,015
Earnings Per Share (EPS)				166.29	165.08

The annexed notes form an integral part of these financial statements


Company Secretary


Executive Director (F & A)


Managing Director


Director

Subject to our separate report of even date.



Khan Wahab Shafique Rahman & Co.
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Signed by: **Tanjilur Rahman ACA**
Partner
Enrolment No.: 1885
DVC Code: 2110121885AS181369

Place: Dhaka
Date: October 10, 2021

RURAL POWER COMPANY LIMITED Statement of Changes in Equity

For the year ended 30 June 2021

Particulars	Share capital	Share premium	Share money deposit	Pre-operational income	Retained earnings	Total
Balance at 01 July 2020	7,647,892,000	3,911,033,516	9,542	-	17,075,425,099	28,634,360,157
Addition during the year	-	-	-	-	-	-
Transfer from Share Money Deposit to Share Capital	-	-	-	-	-	-
Receivable Adjustment	-	-	-	-	-	-
Prior Year Project Payable Adjustment	-	-	-	-	34,108,000	34,108,000
Net profit for the year	-	-	-	-	2,543,551,111	2,543,551,111
Dividend Paid	-	-	-	-	(764,789,200)	(764,789,200)
Balance at 30 June 2021	7,647,892,000	3,911,033,516	9,542	-	18,888,295,010	30,447,230,068

For the year ended 30 June 2020

Particulars	Share capital	Share premium	Share money deposit	Pre-operational income	Retained earnings	Total
Balance at 01 July 2019	6,759,570,000	1,649,365,704	2,730,000,000	-	14,274,595,952	25,413,531,656
Addition during the year	-	-	420,000,000	-	-	420,000,000
Transfer from Share Money Deposit to Share Capital	888,322,000	2,261,667,812	(3,149,989,812)	-	-	-
Receivable Adjustment	-	-	(646)	-	-	(646)
Prior Year Project Payable Adjustment	-	-	-	-	782,742,882	782,742,882
Net profit for the year	-	-	-	-	2,525,054,015	2,525,054,015
Dividend Paid	-	-	-	-	(506,967,750)	(506,967,750)
Balance at 30 June 2020	7,647,892,000	3,911,033,516	9,542	-	17,075,425,099	28,634,360,157

Company Secretary

Executive Director (F & A)

Managing Director

Director

Subject to our separate report of even date.

Khan Wahab Shafique Rahman & Co.
Chartered Accountants
Signed by: Tanjilur Rahman ACA
Partner
Enrolment No.: 1885
DVC Code: 2110121885AS181369

Place: Dhaka

Date: October 10, 2021

RURAL POWER COMPANY LIMITED

Statement of Cash Flows

For the year ended 30 June 2021

SL. No	Particulars	Amount (In Taka)	
		2020-2021	2019-2020
A.	CASH FLOWS FROM OPERATING ACTIVITIES		
	Cash receipts from customers	9,954,507,759	10,318,307,843
	Payment for cost and expenses	(6,890,679,094)	(5,730,889,562)
	Other income	165,522,408	122,423,599
	Interest income	947,282,239	933,588,814
	Tax Paid	(876,531,197)	(760,519,318)
	Net cash provided/used from operating activities (Note-27)	3,300,102,114	4,882,911,376
B.	CASH FLOWS FROM INVESTING ACTIVITIES		
	Acquisition of Property, Plant and Equipment	(76,108,485)	(9,405,403,571)
	Capital work in progress	(1,819,103,844)	6,338,070,032
	Investment in Shares	(20,390,867)	(18,360,000)
	Investment in FDR's	(1,222,512,707)	(3,975,789,289)
	Net cash provided/used in Investing activities	(3,138,115,903)	(7,061,482,827)
C.	CASH FLOWS FROM FINANCING ACTIVITIES		
	Borrowings	246,245,039	2,783,632,410
	Share money deposit	-	420,000,000
	Interest on Borrowing / Debts	(498,625,789)	(436,176,505)
	Dividend Paid	(764,789,200)	(506,967,750)
	Net cash provided/used by financing activities	(1,017,169,950)	2,260,488,155
	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	(855,183,736)	81,916,704
	OPENING CASH AND CASH EQUIVALENTS	2,386,100,988	2,304,184,284
	CLOSING CASH AND CASH EQUIVALENTS	1,530,917,253	2,386,100,988


Company Secretary


Executive Director (F & A)


Managing Director


Director

RURAL POWER COMPANY LIMITED

Notes to the Financial Statements

As at and for the year ended 30 June 2021

01. SIGNIFICANT MATERIAL INFORMATION

1.1 Legal entity of the company

Rural Power Company Limited is a Public Company limited by shares registered under the Companies Act, 1913. The company was incorporated in Bangladesh with The Registrar of Joint Stock Companies & Firms on 31 December 1994. The registered office of the Company is situated in Bangladesh.

Nature of business activities

The main objective for which the company was formed is to establish, operate and maintain the facilities for harnessing, development, generation, accumulation, transmission, distribution, supply and utilization of electricity in all its aspects. Accordingly, two open cycle power generation plant of each 35 MW have been set up in private sector with the financial assistance of Asian Development Bank. Rural Power Company Limited has taken up this plant and it is set up in Mymensingh. RPCL has mobilized domestic resources through additional equity injection & borrowing from REB/PBS for financing additional 140 MW generation capacity (phase-2 & 3) comprising 2 units of 35 MW each of Phase-2 and four STG of Phase-3. 70 MW Mymensingh Combined Cycle Power Station started commercial operation on 19 July 2007.

1.2 RPCL Gazipur Power Plant

RPCL Gazipur Power Plant (former name of this project was Dhaka North Power Plant) was established under Power Sector Power Generation Policy of Bangladesh, 1996 as Independent Power Plant (IPP). RPCL established 52.194 MW Dual Fuel Power Plant at 6 acre land out of 60 acre, cost of which was around Tk. 4,103.663 million. Prime Bank Limited has financed for the project up to Tk. 470.00 million, a significant amount was funded from MPS Plant and equity is shared by REB 51% and rest 49% shares equally by 4 nos PBS namely Dhaka PBS-1, Narshingdi PBS-1, Gazipur PBS & Narayangonj PBS. These investors of Gazipur Power Plant (GPP) were absorbed as shareholder of RPCL in 2014-2015. The Gazipur Power Plant had started commercial operation on 12 July 2012 and Power Purchase Agreement (PPA) has been signed with Bangladesh Power Development Board (BPDB).

1.3 Raozan Power Plant

Raozan Power Plant is a 25 MW Dual Fuel Power Plant. Raozan Power Plant is under implementation of Power Sector Power Generation Policy of Bangladesh, 1996 as Independent Power Plant (IPP). RPCL has leased 6 acre of land at Raozan from (Chittagong PBS-2). Prime Bank Limited was financing for the project up to 70% of project cost, remaining fund was provided by REB 50% and rest 50% shares equally by 5 nos PBS namely Dhaka PBS-1, Narshingdi PBS-1, Gazipur PBS, Narayangonj PBS & Chittagong PBS-2. These investors were absorbed as shareholder of RPCL in 2014-2015. The Raozan Power Plant has started commercial operation on 9 May 2013 and Power Purchase Agreement (PPA) has been signed with Bangladesh Power Development Board (BPDB).

1.4 Gazipur 105 MW HFO Fired Power Plant

Gazipur 105 MW Power Plant is a HFO Engine-based Power Plant. It's Generation Capacity 105 (6 X 18.415) MW. This Power Plant is under implementation of Power Sector Power Generation Policy of Bangladesh, 1996 as Independent Power Plant (IPP). RPCL has established this Power Plant in its owned Land in Kodda, Gazipur. Agrani Bank Ltd. has financed for the project as a lender. Gazipur 105 MW HFO Fired Power Plant has started commercial operation on 25 May, 2019 and Power Purchase Agreement (PPA) has been signed with Bangladesh Power Development Board (BPDB). It also signed Fuel (HFO) supply Agreement with Bangladesh Petroleum Corporation.

02. ACCOUNTING CONVENTION AND BASIS

2.1 Basis of Accounting

The financial statements have been prepared on going concern basis under the historical cost convention, in accordance with International Financial Reporting Standards (IFRS), Companies Act, 1994 and other applicable laws.

2.2 Reporting Period

The financial Statement cover one year period form 1st July 2020 to 30 June 2021.

2.3 Property, Plant & Equipment

Property, Plant & Equipment are stated at cost less accumulated depreciation in accordance with IAS-16, "Property, Plant & Equipment". Cost includes cost of acquisition or construction and include purchase price and other directly attributable costs.

Tangible assets are depreciated on a straight line basis at the rates to allocate historical cost over their estimated useful life.

<u>Classes of Property, Plant & Equipment</u>	<u>Rate of depreciation</u>
Power Plant	
Mymensingh Power Station	5%
Gazipur Power Plant	5%
Rowzan Power Plant	5%
Gazipur 105 MW HFO Fired Power Plant	6.67% (15 years PPA)
Power Plant Tools	10-20%
Power Plant Equipment	10-20%
Building	5%
Civil Work / Civil Construction	10-20%
Office Equipment	10-20%
Office Furniture	10%
Vehicle	20%
Substation	5%
Embankment & Earth Protection	5%
Software	20%

Depreciation has been proportionately charged to cost of power generation and administrative expenses.

2.4 Inventories

Inventories comprise of Fuel, Lubricant, Stores and Spare Parts and Others. Inventories are stated at lower of historical cost and net realizable value.

2.5 Revenue

In compliance with the requirements of IFRS-15: Revenue from contracts with customers, revenue receipts from customer (BPDB) against sales is recognized when invoices submitted to the customer (BPDB) according to the energy supplied.

2.6 Comparative Information

Comparative information in the financial statements have been reported in accordance with Company Act, 1994.

2.7 Trade and other Receivables

These are carried at original invoice amount and other receivables are considered good and collectible.

2.8 Cash and Cash Equivalents

Cash and cash equivalents include cash in hand and cash at bank which are held and available for use by the company without any restriction.

2.9 Trade Payable and Accruals

Liabilities are recognized for amounts to be paid in future for goods and services, whether or not billed by the parties concerned.

2.10 Foreign Currency Translation

Foreign currencies are translated into Bangladesh Taka at the exchange rate ruling at the date of transaction in accordance with provisions of IAS-21 "The effects of changes in foreign exchange rates".

2.11 Employees' Benefit

The Company operates Recognized Provident Fund and Gratuity Scheme being retirement benefit.

2.12 Statement of Cash Flows

Statement of cash flows has been prepared by following the direct method under IAS-7 Statement of Cash Flows and reconciliation of cash flows from operating activities is also prepared and agreed between direct and indirect method.

2.13 Applicable Accounting Standards

The financial statements have been prepared in compliance with requirement of IASs (International Accounting Standards) as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB) as applicable in Bangladesh. The following IASs are applicable for the financial statements for the year under audit:

IAS-1	Presentation of Financial Statements
IAS-2	Inventories
IAS-7	Statement of Cash Flows
IAS-8	Accounting Policies, Changes in Accounting Estimates and Errors
IAS-10	Events after the Reporting Period
IAS-16	Property, Plant & Equipment
IAS-19	Employee Benefits
IAS-21	The Effects of Changes in Foreign Exchange Rate
IAS-33	Earnings Per Share
IAS-36	Impairment of Assets
IAS-37	Provisions, Contingent Liabilities and Contingent Assets
IFRS-15	Revenue from contracts with customers.

2.14 Risk and Uncertainties for use of estimates in preparation of Financial Statement

The preparation of the financial statements in conformity with the International Accounting Standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and revenues and expenses during the period reported. Actual results could differ from those estimates. Estimates are used for accounting of certain items such as depreciation and amortization, employee benefit plans and contingencies.

2.15 Geographical Segment Reporting

RPCL has three geographical segment located at Mymensingh, Gazipur and Raozan Chittagong. Segment Reporting is enclosed herewith as Geographical Segment Analysis (Annexure-A). In preparing segment report revenue and expenses directly attributed to the segment has been allocated in respective segment to obtained segment result.

2.16 Provisions for Income Tax

The Company made provision for income tax @ 30% on income Mymensingh Power Station (MPS) and other income which includes interest income of Raozan Power Plant (RPP), Gazipur Power Plant (GPP) & Gazipur 105 MW HFO Fired Power Plant (GPP 105) (excluding dividend income). On dividend income tax @ 20% has been provided.

RPP, GPP and GPP 105 MW has been enjoying tax exempted facility.

2.17 Investment In FDR

Investment in FDR has been categorized as non-current asset though the maturity is within one year. It has been made because the nature of FDR is auto renewal in nature and encashed usually after one year.

2.18 Reporting Currency and Level of Precision

The figures in the financial statements are presented in Bangladesh Currency (Taka) which is the functional currency of this company.

The figures in the financial statements have been rounded off to the nearest Taka.

Previous year's figures in the financial statements might be re-arranged wherever considered necessary to conform with the current year's presentation.

3.00 Property, Plant and Equipment

This is made up as follows:

Opening balance

Add: Addition during the year

Less: Adjustment/disposal during the year

Less: Accumulated depreciation:

Opening balance

Add: Depreciation charge for the year

Less: Adjustment/ disposal made during the year

Written Down Value

Amount (In Taka)	
30.06.2021	30.06.2020
32,952,819,017	23,547,415,445
76,108,485	9,405,403,571
33,028,927,501	32,952,819,017
3,584,000	-
33,025,343,501	32,952,819,017
14,931,948,333	13,682,016,763
1,325,974,561	1,249,931,570
16,257,922,894	14,931,948,333
-	-
16,257,922,894	14,931,948,333
16,767,420,607	18,020,870,684

Details have been shown in **Annexure-A**

		Amount (In Taka)	
		30.06.2021	30.06.2020
4.00	CAPITAL WORK-IN-PROGRESS		
	<u>Mymensingh Power Station</u>		
	Construction of Gas Pipe Line	682,497,432	542,911,054
	Potuakhali 1320 MW Coal Fired Thermal power plant	6,890,417,564	5,570,343,169
	Mymensingh 420 MW Duel Fuel Power Plant	29,857,277	12,800,735
	Madarganj 100 MW Solar PV Power Plant	331,497,465	-
	Panchagarh 30 MW Solar PV Power Plant	609,600	609,600
		7,934,879,339	6,126,664,558
	Opening Working -In- Progress	6,126,664,558	6,585,428,913
	<u>Addition during the year</u>		
	Construction of gas pipe line	139,586,378	199,069,136
	Potuakhali 1320 MW Coal Fired Thermal power plant	1,320,074,395	2,173,608,151
	Mymensingh 420 MW Duel Fuel Power Plant	17,056,542	-
	Madarganj 100 MW Solar PV Power Plant	331,497,465	-
	Panchagarh 30 MW Solar PV Power Plant	-	609,600
		7,934,879,339	8,958,715,800
	Less : Transferred to Property, Plant and Equipment	-	49,691,295
		7,934,879,339	8,909,024,505
	<u>Gazipur Power Plant</u>		
	Building	6,663,223	5,204,160
	Equipment	500,000	-
		7,163,223	5,204,160
	Opening Working -In- Progress	5,204,160	2,945,019
	<u>Addition during the year</u>		
	Building	1,459,063	2,259,141
	Equipment	500,000	-
		7,163,223	5,204,160
	<u>Raozan Power Plant</u>		
	Equipment	8,930,000	-
		8,930,000	-
	Opening Working -In- Progress	-	-
	<u>Addition during the year</u>		
	Equipment	8,930,000	-
		8,930,000	-
	Less : Transferred to Property, Plant and Equipment	-	-
		8,930,000	-
		7,950,972,562	6,131,868,718

	Amount (In Taka)	
	30.06.2021	30.06.2020
Standard Bank Limited	-	104,450,000
Southeast Bank Limited	-	552,226,000
ILFSL	40,000,000	40,000,000
IFIC Bank Limited	-	304,612,500
Modhumoti Bank Limited	100,000,000	204,250,000
Shimanto Bank Limited	-	52,238,000
NRB Bank Limited	95,000,000	410,249,375
UCBL	-	155,147,188
Community Bank Limited	110,000,000	-
ICB Islami Bank Limited	50,000,000	-
Global Islami Bank Limited	215,000,000	-
Janata Bank Limited	3,800,000,000	1,150,000,000
Agrani Bank Limited	5,728,775,000	2,890,000,000
Bangladesh Krishi Bank Limited	400,000,000	50,000,000
Rupali Bank Limited	700,000,000	950,000,000
Delta Brac Housing Corporation Limited	-	40,000,000
	13,239,321,926	12,152,195,558
6.02 Loan To Other Company		
Loan to BPEMC	100,000,000	-
	100,000,000	-
7.00 INVENTORIES		
<u>Mymensingh Power Station</u>		
Inventories of Stores Spare Parts	851,594,919	929,470,592
Goods in Transit	18,772,870	119,971,896
Inventory of Diesel	65,320	-
Inventory of Lube Oil	3,089,944	848,003
Inventories of Machinery	12,153,452	13,162,308
Inventories of Power Plant Equipment	5,895,141	4,329,272
Inventories of Office Equipment	590,279	597,065
Inventories of Consumables	18,881,436	20,163,224
Inventories of Tools	1,788,233	1,714,070
Inventories of Office Furniture	59,410	59,411
Inventories of Printing & Stationery	136,212	163,208
	913,027,217	1,090,479,049
<u>Gazipur Power Plant</u>		
Inventories of Stores Spare Parts	242,119,588	207,134,751
Goods in Transit	114,726,774	79,060,168
Inventory of Furnace Oil	77,249,853	112,427,754
Inventory of Diesel	1,102,956	2,025,235
Inventory of Lube Oil	6,123,982	10,645,383
Inventories of Power Plant Equipment	911,200	-
Inventories of Office Equipment	26,700	-
Inventories of Consumables	4,234,926	-
	446,495,980	411,293,291

	Amount (In Taka)	
	30.06.2021	30.06.2020
Raozan Power Plant		
Inventories of Stores Spare Parts	209,649,745	137,126,915
Goods in Transit	7,508,755	25,331,921
Inventory of Furnace Oil	76,321,835	76,199,163
Inventory of Diesel	3,421,476	3,376,781
Inventory of Lube Oil	2,901,591	7,053,368
Inventories of Power Plant Equipment	14,407,447	-
Inventories of Office Equipment	2,000	39,500
Inventories of Consumables	1,754,155	1,577,130
Inventories of Tools	388,278	1,166,933
	316,355,281	251,871,709
Gazipur 105 MW HFO Fired Power Plant		
Inventories of Stores Spare Parts	45,800,062	2,333,572
Goods in Transit	84,469,754	-
Inventory of Furnace Oil	67,719,710	177,779,738
Inventory of Diesel	746,636	3,391,723
Inventory of Lube Oil	3,382,000	3,898,180
Inventories of Power Plant Equipment	19,600	-
Inventories of Consumables	356,870	780,704
	202,494,632	188,183,918
	1,878,373,111	1,941,827,966
8.00 TRADE AND OTHER RECEIVABLES		
8.01 Mymensingh Power Station		
Trade Receivables		
Opening balance	1,102,701,585	699,009,183
Sales during the year	4,059,682,659	4,186,274,228
Amount received during the year	(4,373,339,349)	(3,782,581,825)
Closing balance	789,044,895	1,102,701,585
Interest receivables		
Opening balance	187,497,819	119,339,246
Add: Interest receivables during the year (FDR)	312,170,924	186,811,152
Less: Interest received during the year	(188,065,861)	(118,652,579)
Closing balance	311,602,882	187,497,819
Other receivables		
Opening balance	589,141	8,425,614
Add: Addition during the Year	77,031	166,407
Less: Adjustment during the year	(4,000)	(8,002,879)
Closing balance	662,172	589,141

		Amount (In Taka)	
		30.06.2021	30.06.2020
8.02	Gazipur Power Plant		
	Trade Receivables		
	Opening balance	347,620,470	1,000,067,540
	Sales during the year	1,716,812,899	1,566,153,667
	Amount received during the year	(1,467,273,270)	(2,218,600,737)
	Closing balance	597,160,100	347,620,470
	Other receivables		
	Opening balance	-	-
	Add: Addition during the Year	1,962,321	-
	Less: Adjustment during the year	(1,124,449)	-
	Closing balance	837,872	-
8.03	Raozan Power Plant		
	Trade Receivables		
	Opening balance	199,537,278	534,279,825
	Sales during the year	935,739,867	649,886,649
	Amount received during the year	(801,830,829)	(984,629,196)
	Closing balance	333,446,316	199,537,278
	Other receivables		
	Opening balance	2,246,474	2,246,474
	Add: Addition during the Year	131,303	2,000
	Less: Adjustment during the year	-	(2,000)
	Closing balance	2,377,777	2,246,474
8.4	Gazipur 105 MW HFO Fired Power Plant		
	Trade Receivables		
	Opening balance	563,025,614	-
	Sales during the year	4,566,765,066	4,024,701,112
	Amount received during the year	(3,452,078,899)	(3,461,675,498)
	Closing balance	1,677,711,781	563,025,614
	Other receivables		
	Opening balance	69,351,399	494,732
	Add: Addition during the Year	1,774,738	72,173,074
	Less: Adjustment during the year	(426,939)	(3,316,407)
	Closing balance	70,699,198	69,351,399
		3,783,542,994	2,472,569,780

9.00 ADVANCES, DEPOSITS AND PREPAYMENTS					Amount (In Taka)	
Particular	MPS	GPP	RPP	GPP 105	30.06.2021	30.06.2020
Security Deposit for electricity connection	-	-	1,388,200	-	1,388,200	1,388,200
Advance for insurance premium (Note-9.01)	-	-	-	-	-	461,315
Advance to ex-employees (Note-9.02)	1,333,300	-	-	-	1,333,300	1,333,300
Advance for legal fee (Note-9.03)	293,220	-	-	-	293,220	293,220
Advance against salary (Note-9.04)	132,000	-	-	-	132,000	132,000
Advance to employees-house loan (Note-9.05)	-	-	-	-	-	19,231,155
Advance against house rent (Note-9.06)	221,000	-	-	-	221,000	221,000
Advance income tax (AIT) (Note-9.07)	1,146,994,121	5,649,992	4,597,184	4,865,669	1,162,106,965	1,843,862,310
Advance against purchases (Note-9.08)	5,460,784	91,205,766	32,500,891	368,600,648	497,768,088	165,340,277
Advance to others (Note-9.09)	33,208,180	4,759,691	52,720	-	38,020,592	45,307,271
Deposit with banks (Note-9.10)	117,598,849	11,882,869	107,444	-	129,589,162	111,003,438
Office stationary in hand (Note-9.11)	112,330	-	-	-	112,330	862,280
	1,305,353,784	113,498,317	38,646,439	373,466,317	1,830,964,857	2,189,435,766
9.01 Insurance premium - vehicle						
Mymensingh Power Plant					-	441,296
Gazipur Power Plant					-	20,019
					-	461,315
9.02 Advance to Ex-Employees						
Mymensingh Power Plant						
Sayeda Sakina Abdal					54,000	54,000
Mr. Md. Zahurul Islam Khan, (Ex. Director, Technical)					506,400	506,400
Mr. Esmat Alam (Ex. Director Finance)					772,900	772,900
					1,333,300	1,333,300
9.03 Advance for Legal Fee						
Mymensingh Power Plant						
Mrs. Sigma Huda, Legal Advisor,(RPCL)					100,000	100,000
TA/DA advance (SIAC, Arbitration)					193,220	193,220
					293,220	293,220
9.04 Advance against salary						
Mymensingh Power Plant						
Md. Saifur Rahman, Manager (I &C), MPS					132,000	132,000
					132,000	132,000

		Amount (In Taka)	
		30.06.2021	30.06.2020
9.05	Advance to Employees (House Building Loan)		
	<u>Mymensingh Power Plant</u>		
	Md. Abdus Sabur	3,555,556	416,652
	Md. Shazzad Haider Khan	120,000	-
	Kamal Hossain	2,700,000	-
	Md. Anwar Hossain	438,294	638,413
	Md. Solaiman, Driver (Heavy)	228,824	460,832
	Rayhan Sharif	603,005	929,429
	Amrita Kumar Ghose	-	-
	Md. Kamal Hossain, Driver (Heavy)	154,183	222,112
	Mohammad Kamal Hossain	2,291,665	20,000
	Mohammad Mamun Ur Rashid	1,366,114	-
	A H M Rashed	-	-
	Ripon Sarker	-	59,083
	S.M. Shahed Alam	99,985	179,989
	Md. Zahir	-	48,000
	Md. Abdullah Sayeed	2,000,000	-
	Shahidul Islam	571,165	970,610
	Mirza Shahidul Islam	-	58,634
	Md. Joynal Abedeen	-	39,982
	Md. Shamim Ali Sha Driver (Heavy)	34,981	174,985
	Md. Murtuza Ali Driver (Heavy)	540,000	129,985
	N.M Sayedul Haque	163,315	555,319
	Md. Kamal Hossain	-	96,000
	Md. Rezaul Kabir	876,583	1,276,822
	Md. Azhrul Islam	60,000	180,000
	Md. Ashif hossain	188,215	263,928
	Md. Ebadat Hossain mollah	-	380,299
	Nahil Ahmed	1,599,130	1,959,408
	Nowshin Zahan	1,169,998	-
	A. S. M Jabir	44,199	557,776
	Md. Fahim Hossain	522,810	649,735
	Prasanta Kumar Sutrdhar	1,716,667	2,134,771
	Md. Ferdaws Rahman	896,160	1,113,834
	Malek Masud Ul Hasan	1,500,000	-
	Md. Abdul Mannan	629,998	-
	Shah Newaz	259,187	323,880
		24,330,034	13,840,478
	<u>Gazipur Power Plant</u>		
	Md. Shazzad Haider Khan	-	360,000
	Shepon Kumar Halder	2,000,000	-
	Md. Arif Ahmed Belal	1,323,752	-
	Md. Agior Rahman	1,080,000	-
	Md. Hafizur Rahman	855,840	-
	Md. Ebadat Hossain Molla	279,647	-
	Sarwar Morshed	561,829	-
	Md. Mahifizur Rahman	-	291,184
	Bhuya Zahir Uddin	500,000	-
		6,601,067	651,184

		Amount (In Taka)	
		30.06.2021	30.06.2020
Raozan Power Plant			
	Md. Nurul Islam	325,910	516,393
	Mohammad Robel Sikder	660,827	825,581
	Sarwar Morshed	-	713,836
		986,737	2,055,810
Gazipur 105 MW HFO Fired Power Plant			
	Md. Ariful Islam	2,000,000	-
	Md. Shah Alam	-	849,060
	Md. Abdur Rouf	1,468,500	1,834,624
		3,468,500	2,683,684
		35,386,339	19,231,155
	Less: Transfer to Investment	(35,386,339)	-
		-	19,231,155
9.06 Advance against House Rent			
Mymensingh Power Plant:			
	MD. Azaz Uddin	35,000	35,000
	Nazma Islam	186,000	186,000
		221,000	221,000
9.07 Advance Income Tax (AIT)			
Mymensingh Power Plant			
	Opening Balance	1,816,366,974	-
	<u>Addition during the year:</u>		
	TDS on FDR Interest	79,639,767	238,979,826
	Advance Income Tax for Vehicle	710,000	1,252,500
	Advance income tax	786,006,942	1,574,175,074
	TDS on Bank A/C Interest	2,096,072	1,959,574
		2,684,819,755	1,816,366,974
	Adjustment during the year	(1,537,825,634)	-
	Closing Balance	1,146,994,121	1,816,366,974
Gazipur Power Plant			
	Opening Balance	9,577,434	8,876,617
	<u>Addition during the year:</u>		
	TDS on Bank A/C Interest	181,943	997,891
	Advance income tax	1,388,136	6,603,222
	Income Tax Deducted at Source (FDR)	-	1,854,821
	Advance Income Tax for Vehicle	45,500	121,500
		11,193,012	9,577,434
	Adjustment during the year	(5,543,020)	-
	Closing Balance	5,649,992	9,577,434

	Amount (In Taka)	
	30.06.2021	30.06.2020
Raozan Power Plant		
Opening Balance	12,149,687	5,688,067
<u>Addition during the year:</u>		
Advance income tax	2,710,996	6,187,382
TDS on Bank A/C Interest	104,204	254,237
Advance Income Tax for Vehicle	30,000	20,000
	14,994,887	12,149,687
Adjustment during the year	(10,397,703)	-
Closing Balance	4,597,184	12,149,687
Gazipur 105 MW HFO Fired Power Plant		
Opening Balance	5,768,215	1,771,527
<u>Addition during the year</u>		
Advance income tax	4,012,909	3,114,743
TDS on Bank A/C Interest	989,852	881,945
	10,770,976	5,768,215
Adjustment during the year	(5,905,307)	-
Closing Balance	4,865,669	5,768,215
	1,162,106,965	1,843,862,310
9.08 Advance against purchases		
Mymensingh Power Plant		
Shotobarsho Utjapon Parishad	30,000	30,000
Helal & Associates	26,500	26,500
Mazedul Hoque, MH	666,667	666,667
Linde Bangladesh Ltd.	235	235
Prasanta Kumar Sutradhar	20,000	-
Md. Abdul Hannan	-	220
TSP Complex Ltd.	5,285	6,332
Natasha Zaman	28,415	2,052
Nahil Ahamed	-	602
Power Grid company bangladesh	170,000	170,000
Global Heavy Chemical Limited	-	306,000
Director, BRTC, BUET	200,000	-
Patuakhali 1320 MW CFPP Own Fund	-	18,070
Gas Transmission Company Limited (GTCL),	3,808,782	-
Md. Zaved Hossain	169,900	43,100
Dipankar Sarkar	-	1,745
Tutul Motors	-	64,000
Shah Monjural Hoque	300,000	300,000
Barrister Chowdhury Mowsumee	35,000	35,000
Md Ashikur Rahman	-	42,440
	5,460,784	1,712,962

Gazipur Power Plant

	Amount (In Taka)	
	30.06.2021	30.06.2020
Meghna Petroleum Ltd.	199,238	46,837,196
MJL Bangladesh Ltd.	11,252,079	10,281,799
Jamuna Oil Co. Ltd.	43,678,868	8,215,200
Padma Oil Co. Ltd.	35,933,744	260,952
Mohammed Jahangir Alam Mazumder	18,410	-
Quazi A.F.M. Mohiuddin	34,448	-
Md. Asadusjaman	-	1,808
Md. Shazzad Haider Khan	-	213,414
Mirza Abdullah Al Mamun	88,980	-
ABB Limited	-	1,214,400
	91,205,766	67,024,749

Raozan Power Plant

Md. Humayoun Aktar	70,930	255,435
Standard Asiatic Oil Co. Ltd. Dhaka	25,830,000	10,584,000
Padma Oil Co. Ltd.	6,555,000	-
Khan Mohammad Abdur Razzak	44,198	-
BREB	763	763
	32,500,891	10,840,198

Gazipur 105 MW HFO Fired Power Plant

Md. Fazlur Rahman	9,603	9,603
Md. Asadusjaman	191,700	-
Quazi A.F.M. Mohiuddin	40,320	-
Mirza Abdullah Al Mamun	49,800	-
MJL Bangladesh Ltd.	22,498,761	5,136,659
Meghna Petroleum Ltd.	128,662,407	57,684,606
Jamuna Oil CO. Ltd.	86,732,361	5,271,336
Padma Oil Co. Ltd.	130,415,696	17,660,164
	368,600,648	85,762,368
	497,768,088	165,340,277

9.09 Advance to Others

Mymensingh Power Plant

Dist. Commandant, Ansar & VDP, Mymensingh	836,410	1,336,800
Bangladesh Economic Zones Authority (BEZA)	32,014,770	32,014,770
Overseas Links Ltd.	106,120	106,120
STUDIO Pronoun	140,000	-
Deposit Against VAT	-	6,695,640
FA & CAO (East) Bangladesh Railway	110,880	110,880
	33,208,180	40,264,210

Gazipur Power Plant

LIPPS (O&M Contractor)	3,200,000	3,200,000
Dist. Commandant, Ansar & VDP, Gazipur	1,452,730	1,271,680
Gazipur PBS-1	106,961	106,961
	4,759,691	4,578,641

		Amount (In Taka)	
		30.06.2021	30.06.2020
Raozan Power Plant			
Dist. Commandant, Ansar & VDP, Chittagong		52,720	44,420
		52,720	44,420
Gazipur 105 MW HFO Fired Power Plant			
Dist. Commandant, Ansar & VDP, Gazipur		-	420,000
		-	420,000
		38,020,592	45,307,271
9.10 Deposit with Banks			
Mymensingh Power Plant			
Bank Guarantee Margin (Mercantile Bank Ltd., Uttara Branch)		12,609,631	12,209,631
L/C margin-Mercantile Bank Ltd. (Uttara Branch)		104,453,666	86,267,001
L/C margin - Pubali Bank Ltd. (For. Ex. Br., Motijheel)		535,552	535,552
L/C margin - ONE Bank Ltd. (Uttara Branch)		-	-
		117,598,849	99,012,184
Gazipur Power Plant			
L/C margin-(Prime Bank Ltd., Uttara Branch)		11,882,869	11,883,809
		11,882,869	11,883,809
Raozan Power Plant			
L/C margin-(Prime Bank Ltd., Uttara Branch)		107,444	107,444
		107,444	107,444
		129,589,162	111,003,438
9.11 Office Stationary (In Hand)			
Mymensingh Power Plant			
Office Stationery (H/O)		112,330	62,784
Office Stationery (MPS)		-	168,516
		112,330	231,300
Gazipur Power Plant			
Stationery in power plant		-	394,368
		-	394,368
Raozan Power Plant			
Stationery in plant		-	236,613
		-	236,613
		112,330	862,280
10.00 CASH AND CASH EQUIVALENTS			
Cash in hand (Note-10.1)		620,399	950,000
Cash at bank (Note-10.2)		1,530,296,854	2,385,150,988
		1,530,917,253	2,386,100,988
10.01 Cash in hand			
Head office		250,000	250,000
Mymensingh Power Plant		208,229	250,000
Gazipur Power Plant		150,000	150,000
Rawzan Power Plant		3,822	150,000
Gazipur 105 MW HFO Fired Power Plant		8,348	150,000
		620,399	950,000

10.02 Cash at bank

Mymensingh Power Plant

Sl. No.	Bank	Branch	Types of Account	Account No.	Amount (In Taka)	
					30.06.2021	30.06.2020
01	Janata Bank Ltd.	Local Office	STD	36001332	2,503,630	2,426,043
02	Janata Bank Ltd.	Uttara Cor. Br.	STD	0100007191027	633,460,179	957,907,481
03	Janata Bank Ltd.	Mymensingh Cop. Br.	SND	0100002403468	421,341	2,317,181
04	Janata Bank Ltd.	Mymensingh Cop. Br.	CD	0100002380344	64,548	64,548
05	Janata Bank Ltd.	Uttara Model Town Br.	CD	0100007193887	106,069,564	4,837,772
06	Citi Bank Ltd.	Gulshan Br.	STD	G010001200205029	-	604
07	ONE Bank Ltd.	Uttara Br.	STD	0065183790007	13,598	2,608,553
08	Dhaka Bank Ltd.	Uttara Br.	STD	020415000000979	5,403	3,316
09	Mercantile Bank Ltd.	Uttara Branch	SND	011613100000562	13,967,644	41,397,682
10	HSBC	cor. Br	STD	0010977062067	-	150
11	HSBC	cor. Br	STD	0010977062068	-	(150)
12	Janata Bank Ltd.	Uttara Br.	SND	0100085077061	-	6,295,040
13	Janata Bank Ltd.	Uttara Br.	SND	0100085084288	-	144,290,784
					756,505,907	1,162,149,004

Gazipur Power Plant

Sl. No.	Bank	Branch	Types of Account	Account No.	Amount (In Taka)	
					30.06.2021	30.06.2020
01	Sonali Bank Ltd.	Custom House Br.	CA	200007937	5,841,660	3,365,101
02	Prime Bank Ltd.	Uttara Br.	CD	2125111017668	2,726,514	2,585,053
03	Prime Bank Ltd.	Uttara Br.	STD	2125313016374	241,890,600	240,981,119
04	Mutual Trust Bank Ltd.	Uttara Br.	STD	7-32000336	-	811
					250,458,774	246,932,083

Raozan Power Plant

Sl. No.	Bank	Branch	Types of Account	Account No.	Amount (In Taka)	
					30.06.2021	30.06.2020
01	Prime Bank Ltd.	Uttara Br.	STD	2125318001660	248,879,515	191,655,864
02	Prime Bank Ltd.	Uttara Br.	CD	2125114000462	307,377	348,067
03	Sonali Bank Ltd.	Custom House Br.	CA	200007922	1,920,850	3,014,195
					251,107,742	195,018,126

Potuakhali 1320 MW Coal Fired Thermal Power Plant

Sl. No.	Bank	Branch	Types of Account	Account No.	Amount (In Taka)	
					30.06.2021	30.06.2020
01	Agrani Bank Ltd.	Uttara Br.	SND	200009739999	-	197,923,335
02	Agrani Bank Ltd.	Uttara Br.	SND	200009740098	-	19,832,864
03	Agrani Bank Ltd.	Uttara Br.	CD	200009740114	-	59,500
04	Agrani Bank Ltd.	Uttara Br.	DDO	224098100	-	59,269,408
					-	277,085,106

Gazipur 105 MW HFO Fired Power Plant

Sl. No.	Bank	Branch	Types of Account	Account No.	Amount (In Taka)	
					30.06.2021	30.06.2020
01	Agrani Bank Ltd.	Uttara Br.	STA	200010582383	271,495,220	503,193,739
02	Agrani Bank Ltd.	Uttara Br.	CD	200010582077	729,210	772,930
					272,224,430	503,966,669
Grand Total:					1,530,296,854	2,385,150,988

Bank balances have been reconciled and agreed with bank statement as at 30 June 2021.

11.00 SHARE CAPITAL	Amount (In Taka)	
	30.06.2021	30.06.2020
Authorised Capital		
60,000,000 Ordinary shares of Tk.500 each	<u>30,000,000,000</u>	<u>30,000,000,000</u>
Issued, Subscribed ,Called Up and Paid-Up Capital		
BREB	2,771,683,000	2,771,683,000
Dhaka PBS-1	1,665,434,500	1,665,434,500
Dhaka PBS-3	1,308,790,500	1,308,790,500
Dhaka PBS-4	84,602,000	84,602,000
Moulvibazar PBS	300,360,000	300,360,000
Comilla PBS-1	83,915,000	129,100,000
Comilla PBS-3	45,185,000	-
Narsingdi PBS-1	743,889,500	743,889,500
Hobigonj PBS	56,045,500	56,045,500
Sirajgonj PBS	42,034,000	42,034,000
Tangail PBS	28,023,000	28,023,000
Natore PBS-1	14,011,500	14,011,500
Natore PBS-2	14,011,500	14,011,500
Narayangonj PBS-1	172,853,000	172,853,000
Narayangonj PBS-2	42,301,000	42,301,000
Chittagong PBS-2	17,298,000	17,298,000
Gazipur PBS-1	172,853,000	172,853,000
Mymensingh PBS-2	84,602,000	84,602,000
	<u>7,647,892,000</u>	<u>7,647,892,000</u>

Composition of Shareholding

Shareholders name	2021		2020	
	No. of Shares	%	No. of Shares	%
BREB	5,543,366	36.24%	5,543,366	36.24%
Dhaka PBS-1	3,330,869	21.78%	3,330,869	21.78%
Dhaka PBS-3	2,617,581	17.11%	2,617,581	17.11%
Dhaka PBS-4	169,204	1.11%	169,204	1.11%
Moulvibazar PBS	600,720	3.93%	600,720	3.93%
Comilla PBS-1	167,830	1.10%	258,200	1.69%
Comilla PBS-3	90,370	0.59%	-	0.00%
Narsingdi PBS-1	1,487,779	9.73%	1,487,779	9.73%
Hobigonj PBS	112,091	0.73%	112,091	0.73%
Sirajgonj PBS	84,068	0.55%	84,068	0.55%
Tangail PBS	56,046	0.37%	56,046	0.37%
Natore PBS-1	28,023	0.18%	28,023	0.18%
Natore PBS-2	28,023	0.18%	28,023	0.18%
Narayangonj PBS-1	345,706	2.26%	345,706	2.26%
Narayangonj PBS-2	84,602	0.55%	84,602	0.55%
Chittagong PBS-2	34,596	0.23%	34,596	0.23%
Gazipur PBS-1	345,706	2.26%	345,706	2.26%
Mymensingh PBS-2	169,204	1.11%	169,204	1.11%
	<u>15,295,784</u>	<u>100.00%</u>	<u>15,295,784</u>	<u>100.00%</u>

	Amount (In Taka)	
	30.06.2021	30.06.2020
12.00 SHARE PREMIUM		
BREB	771,358,504	771,358,504
Dhaka PBS-1	758,887,653	758,887,653
Dhaka PBS-3	483,836,416	483,836,416
Narsingdi PBS-1	650,919,429	650,919,429
Gazipur PBS-1	341,419,120	341,419,120
Narayangonj PBS-1	341,419,120	341,419,120
Dhaka PBS-4	215,396,692	215,396,692
Mymensingh PBS-2	215,396,692	215,396,692
Narayangonj PBS-2	107,698,346	107,698,346
Chittagong PBS-2	24,701,544	24,701,544
	3,911,033,516	3,911,033,516
13.00 SHARE MONEY DEPOSIT		
BREB	800	800
Dhaka PBS-1	843	843
Dhaka PBS-3	1,308	1,308
Narsingdi PBS-1	843	843
Gazipur PBS-1	1,308	1,308
Narayangonj PBS-1	1,308	1,308
Dhaka PBS-4	1,308	1,308
Mymensingh PBS-2	1,170	1,170
Narayangonj PBS-2	654	654
	9,542	9,542
14.00 RETAINED EARNINGS		
Opening balance	17,075,425,101	14,274,595,952
Less : Prior Years adjustments of deferred tax	-	-
Re-stated Opening Balance	17,075,425,101	14,274,595,952
Profit during the year:		
Profit/(Loss) during the year (MPS)	1,529,578,966	1,431,490,233
Profit/(Loss) during the year (GPP)	268,932,984	288,886,261
Profit/(Loss) during the year (RPP)	91,112,095	131,959,074
Profit/(Loss) during the year (Gazipur 105 MW)	653,927,066	672,718,448
	2,543,551,111	2,525,054,016
	19,618,976,212	16,799,649,969
Prior Year Adjustment	34,108,000	782,742,882
Dividend Paid	(764,789,200)	(506,967,750)
	18,888,295,012	17,075,425,101
15.00 BORROWINGS		
Loan from GOB (Note - 15.01)	10,588,825,827	9,603,864,337
Loan from Agrani Bank Limited (Note-15.02)	3,178,957,495	3,917,673,946
	13,767,783,322	13,521,538,283

	Amount (In Taka)	
	30.06.2021	30.06.2020
15.01 Loan from GOB		
Gazaria 350 MW Coal Fired Thermal Power Plant	3,671,414,328	3,824,676,669
Potuakhali 1320 MW Coal Fired Thermal Power Plant	6,917,411,499	5,779,187,668
Closing balance	10,588,825,827	9,603,864,337
15.01.1 Gazaria 350 MW Coal Fired Thermal Power Plant		
<u>Loan from GOB</u>		
Opening balance	3,632,718,044	3,000,100,000
Addition during the year	-	632,618,044
	3,632,718,044	3,632,718,044
<u>Interest on GOB Loan</u>		
Opening balance	191,958,625	89,141,977
Addition during the year	108,981,540	102,816,648
	300,940,165	191,958,625
	3,933,658,209	3,824,676,669
Less: Transfer to Short Term Loan from GOB (Note-17.02)	(262,243,881)	-
Closing balance	3,671,414,328	3,824,676,669
15.01.2 Potuakhali 1320 MW Coal Fired Thermal Power Plant		
<u>Loan from GOB</u>		
Opening balance	5,511,856,105	3,668,000,000
Addition during the year	955,948,649	1,843,856,105
	6,467,804,754	5,511,856,105
<u>Interest on GOB Loan</u>		
Opening balance	267,331,563	143,975,925
Addition during the year	182,275,182	123,355,639
	449,606,745	267,331,563
Closing balance	6,917,411,499	5,779,187,668
15.02 Loan from Agrani Bank Limited		
Opening balance	3,917,673,946	4,069,805,873
<u>Addition during the year</u>		
Gazipur 105 MW HFO Fired Power Plant	-	290,493,684
	3,917,673,946	4,360,299,557
Less: Repayment during the year	358,191,506	442,625,611
Less: Transfer to Short Term Loan (Note-17.03)	380,524,945	-
Closing balance	3,178,957,495	3,917,673,946

Amount (In Taka)

	30.06.2021	30.06.2020	30.06.2021
Property, Plant & Equipment (Annexure- A) Less: Tax Exempted Power Plant Assets	16,767,420,607 (8,839,877,706)	18,020,870,684 (9,512,104,698)	9,865,398,684 (4,607,508,374)
A. Accounting Base WDV (Net of Land & Land Development)	7,927,542,901	8,508,765,986	5,257,890,309
B. Tax Base WDB (Estimated Based on 3rd Schedule) Temporary Taxable / (Deductable) Difference (A-B)	4,763,136,269	4,903,192,524	1,597,069,393
Tax Rate	30.00%	32.50%	35%
Closing Deferred Tax Liability on Temporary Taxable Differences	949,321,990	1,171,811,375	1,281,287,320
Deferred Tax (Expenses) / Income			
Closing Deferred Tax Liability / (Assets)	949,321,990	1,171,811,375	1,281,287,320
Opening Deferred Tax Liability / (Assets)	1,171,811,375	1,281,287,320	1,385,639,307
Deferred Tax (Expense) / Income during the year	222,489,385	109,475,945	104,351,987

16.00 Deferred Tax Liabilities

Property, Plant & Equipment (Annexure- A)
Less: Tax Exempted Power Plant Assets
A. Accounting Base WDV (Net of Land & Land Development)

**B. Tax Base WDB (Estimated Based on 3rd Schedule)
Temporary Taxable / (Deductable) Difference (A-B)**

**Tax Rate
Closing Deferred Tax Liability on Temporary Taxable Differences**

16.01 Deferred Tax (Expenses) / Income

Closing Deferred Tax Liability / (Assets)
Opening Deferred Tax Liability / (Assets)
Deferred Tax (Expense) / Income during the year

	Amount (In Taka)	
	30.06.2021	30.06.2020
17.00 TRADE AND OTHER PAYABLES		
<u>Mymensingh Power Plant</u>		
Payable to local supplier/consultants	399,249,923	120,130,610
Other Payable	73,031	-
Security Deposit (Enlistment)	407,755	407,755
Security Deposits - Others	82,548,569	351,015,505
Payable to overseas suppliers/consultants	323,149,854	332,346,905
Payable against sale of tender document (Note-17.01)	6,214,651	6,214,651
Loan from GOB (Note-17.02)	262,243,881	-
	1,073,887,664	810,115,426
<u>Raozan Power Plant</u>		
Payable to overseas suppliers	9,051,594	10,830
Payable to local suppliers	24,978,536	1,605,101
Security Deposit	233,523	477,171
	34,263,653	2,093,102
<u>Gazipur Power Plant</u>		
Payable to local suppliers	3,750,557	428,265
Payable to overseas suppliers	121,787,884	7,061,111
Security Deposits	2,228,553	2,620,711
Other Payable	1,225,941	-
	128,992,936	10,110,086
<u>Gazipur 105 MW HFO Fired Power Plant</u>		
Payable to local suppliers	231,486	1,451,906
Payable to overseas suppliers	909,041,967	895,759,449
Security Deposits	3,548,206	1,341,628
Short Term Loan From Govt. Bank (Note-17.03)	380,524,945	-
	1,293,346,605	898,552,983
	2,530,490,858	1,720,871,597
17.01 Payable against sale of tender document		
<u>Mymensingh Power Plant</u>		
Tangail 20 MW power plant	496,808	496,808
Narayangonj 50 MW power plant	1,496,510	1,496,510
Chandpur 15 MW power plant	636,701	636,701
Munsigonj 50 MW power plant	1,663,122	1,663,122
Manikgonj 50 MW power plant	847,259	847,259
Nababgonj 50 MW power plant	1,048,084	1,048,084
Mymensingh 210 MW power plant	26,169	26,169
	6,214,651	6,214,651
17.02 Short Term Loan from GOB		
<u>Mymensingh 210 MW power plant</u>		
Gazaria 350 MW Coal Fired Thermal Power Plant	262,243,881	-
	262,243,881	6,214,651
17.03 Short Term Loan From Govt. Bank		
<u>Gazipur 105 MW HFO Fired Power Plant</u>		
Loan from Agrani Bank Limited	380,524,945	-
	380,524,945	6,214,651

		Amount (In Taka)	
		30.06.2021	30.06.2020
18.	EMPLOYEES' BENEFIT PAYABLE		
	Raozan Power Plant		
	The break-up is as follows:		
	Opening Balance	7,428,486	6,239,242
	Add: Addition during the year	4,466,317	6,649,597
		11,894,803	12,888,839
	Less: Paid during the year	5,984,637	5,460,353
	Closing Balance	5,910,166	7,428,486
	Gazipur Power Plant		
	The break-up is as follows:		
	Opening Balance	16,124,978	11,299,853
	Add: Addition during the year	13,271,294	14,567,315
		29,396,272	25,867,168
	Less: Paid during the year	13,110,584	9,742,190
	Closing Balance	16,285,688	16,124,978
	Mymensingh Power Plant		
	The break-up is as follows:		
	Opening Balance	118,177,005	111,845,942
	Add: Addition during the year	103,136,969	98,361,888
		221,313,973	210,207,830
	Less: Paid during the year	88,525,699	92,030,825
	Closing Balance	132,788,274	118,177,005
	Gazipur 105 MW HFO Fired Power Plant		
	The break-up is as follows:		
	Opening Balance	33,809,864	-
	Add: Addition during the year	32,854,933	33,809,864
		66,664,797	33,809,864
	Less: Paid during the year	30,428,877	-
	Closing Balance	36,235,919	33,809,864
		191,220,048	175,540,332
19.	ACCRUED EXPENSES		
	Mymensingh Power Plant		
	Audit Fee	220,000	525,000
	AGM expenses	800,000	800,000
	Incentive bonus	6,774,570	16,408,084
	Others payable (LIPPS)	350,000	350,000
		8,144,570	18,083,084
	Raozan Power Plant		
	Incentive bonus	-	199,807
		-	199,807
	Gazipur 105 MW HFO Fired Power Plant		
	Interest on Long Term Loan	32,282,812	36,889,311
		32,282,812	36,889,311
		40,427,382	55,172,202

	Amount (In Taka)	
	30.06.2021	30.06.2020
20. PROVISION FOR INCOME TAX		
<u>Raozan Power Plant</u>		
Opening balance	2,815,050	1,782,188
Addition during the year	368,096	1,032,862
	3,183,146	2,815,050
Adjustment during the year	(2,815,049)	-
Closing balance	368,097	2,815,050
<u>Gazipur Power Plant</u>		
Opening balance	6,364,777	3,904,731
Addition during the year	613,347	2,460,046
	6,978,124	6,364,777
Adjustment during the year	(6,364,777)	-
Closing balance	613,347	6,364,777
<u>Mymensingh Power Plant</u>		
Opening balance	1,452,380,044	807,156,576
Addition during the year	760,533,439	645,223,468
	2,212,913,483	1,452,380,044
Adjustment during the year	(1,556,786,482)	-
Closing balance	656,127,001	1,452,380,044
<u>Gazipur 105 MW HFO Fired Power Plant</u>		
Opening balance	3,478,828	-
Addition during the year	3,171,590	3,478,828
	6,650,418	3,478,828
Adjustment during the year	(3,478,828)	-
Closing balance	3,171,590	3,478,828
	660,280,036	1,465,038,699

21. SALES

Months	Energy Production (KWH)	2020-2021			2019-2020
		Capacity (Tk.)	Energy (Tk.)	Total (Tk.)	Total (Tk.)
July	100,067,704	219,799,317	120,324,228	340,123,545	335,960,100
August	100,260,648	218,832,979	120,980,812	339,813,791	354,702,355
September	99,858,360	218,832,979	120,564,902	339,397,881	328,206,056
October	102,580,160	221,843,386	123,724,874	345,568,260	346,265,010
November	84,101,680	221,843,386	104,002,649	325,846,035	344,099,243
December	82,572,520	221,843,386	100,504,219	322,347,605	341,366,498
January	80,080,520	221,942,407	97,331,867	319,274,274	326,410,698
February	77,018,680	221,942,407	94,803,016	316,745,423	325,810,415
March	93,800,280	221,942,407	115,036,734	336,979,141	380,752,275
April	107,731,200	223,373,019	132,391,104	355,764,123	384,220,768
May	117,362,280	223,373,019	141,758,190	365,131,209	368,917,447
June	104,549,480	223,373,019	128,019,880	351,392,899	349,563,363
Sub total	1,149,983,512	2,658,941,711	1,399,442,475	4,058,384,186	4,186,274,228

Gazipur Power Plant

Months	Energy Production (KWH)	2020-2021			2019-2020
		Capacity (Tk.)	Energy (Tk.)	Total (Tk.)	Total (Tk.)
July	5,604,108	56,777,813	54,705,407	111,483,220	295,141,753
August	9,554,016	56,733,523	76,678,708	133,412,231	248,086,624
September	12,912,012	56,733,523	103,639,938	160,373,461	267,894,855
October	14,095,872	57,474,241	113,348,937	170,823,178	135,113,632
November	9,521,892	57,474,241	84,861,408	142,335,649	111,075,471
December	3,405,060	57,474,241	32,682,577	90,156,818	110,589,403
January	2,124,360	57,422,672	19,930,133	77,352,805	56,104,841
February	158,976	57,422,672	1,525,863	58,948,535	56,172,968
March	6,110,542	57,422,672	58,597,756	116,020,428	75,217,820
April	14,039,650	57,648,286	134,667,036	192,315,322	56,242,142
May	12,506,006	57,648,286	119,986,124	177,634,410	56,328,889
June	22,634,237	57,648,286	217,159,200	274,807,486	98,185,269
Sub total	112,666,730	687,880,456	1,017,783,087	1,705,663,543	1,566,153,667

Raozan Power Plant

Months	Energy Production (KWH)	2020-2021			2019-2020
		Capacity (Tk.)	Energy (Tk.)	Total (Tk.)	Total (Tk.)
July	1,939,243	25,583,953	18,970,461	44,554,414	136,233,386
August	5,133,436	25,583,953	50,217,364	75,801,317	83,529,958
September	6,781,511	25,583,953	55,604,257	81,188,210	102,784,811
October	5,878,280	25,932,102	47,136,743	73,068,845	59,042,266
November	137,563	25,932,102	1,101,681	27,033,783	33,097,274
December	264,897	25,932,102	2,122,115	28,054,217	29,451,041
January	3,485,668	25,907,864	27,947,513	53,855,377	29,163,388
February	2,664,511	25,907,864	21,363,615	47,271,479	29,307,565
March	6,976,109	25,907,864	64,485,709	90,393,573	31,753,736
April	12,139,164	26,013,906	116,250,229	142,264,135	33,315,115
May	11,686,063	25,965,461	111,911,122	137,876,583	40,663,083
June	11,322,794	25,945,643	108,432,291	134,377,934	41,545,026
Sub total	68,409,238	310,196,767	625,543,100	935,739,867	649,886,649

Gazipur 105 MW HFO Fired Power Plant

Months	Energy Production (KWH)	2020-2021			2019-2020
		Capacity (Tk.)	Energy (Tk.)	Total (Tk.)	Total (Tk.)
July	26,500,524	111,873,224	224,786,164	336,659,388	767,045,186
August	33,220,008	111,826,538	267,889,832	379,716,370	634,127,604
September	41,686,344	111,873,224	327,343,364	439,216,588	655,187,657
October	46,765,704	111,248,282	366,314,877	477,563,159	423,475,562
November	30,001,224	111,248,282	259,484,589	370,732,871	325,312,768
December	3,495,024	111,248,282	30,530,706	141,778,988	179,753,327
January	16,520,280	111,297,902	146,998,573	258,296,475	178,231,389
February	3,829,908	111,297,902	34,453,902	145,751,804	108,301,013
March	25,923,792	111,297,902	237,154,602	348,452,504	195,760,160
April	43,929,132	109,726,552	405,937,990	515,664,542	111,652,572
May	38,827,140	109,062,990	361,120,364	470,183,354	137,714,371
June	61,612,536	106,955,326	574,722,008	681,677,334	308,139,503
Sub total	372,311,616	1,328,956,406	3,236,736,971	4,565,693,377	4,024,701,112
Grand total	1,703,371,096	4,985,975,340	6,279,505,633	11,265,480,973	10,427,015,656

Amount (In Taka)	
2020-2021	2019-2020
8,327,613,375	7,429,325,974
76,263,120	186,207,041
8,403,876,495	7,615,533,015

	Gazipur 105				
	MPS	GPP	RPP	Gazipur 105	
22. COST OF SALES					
Cost of power generation and supply (Note-22.1)					
Repair and maintenance expenses (Note-22.2)					
22.1 Cost of Power Generation and Supply					
Gas and Fuel Expenses	1,229,543,901	1,039,906,338	640,620,300	3,224,765,938	5,313,854,782
Consumable spares (Foreign)	322,647,237	78,661,318	25,042,296	14,538,920	360,052,502
Consumable spares (Local)	10,544,310	7,497,981	4,962,590	1,752,022	16,342,482
Salaries, Wages Allowances	102,471,335	43,094,446	28,650,451	23,240,153	228,733,274
Festival Bonus	11,389,804	5,737,548	3,859,696	3,112,956	23,624,602
Incentive Bonus	51,410	2,414,209	1,440,975	927,757	13,052,289
Carrying Cost	-	-	-	-	233,270
Gratuity	14,958,969	-	-	-	14,958,969
Postage and Telegram	4,260	-	13,245	5,100	22,605
Advertisement Expense	19,913	-	-	-	19,913
Books and Periodicals	8,320	-	-	-	8,320
Medical Expenses	4,063,708	1,902,662	1,205,681	1,054,611	8,226,662
House Rent Expenses - Ansar	-	-	-	-	69,000
Consumable Office Expenses	-	22,900	-	57,513	73,655
Telecommunication Expense	722,827	182,300	117,200	119,500	1,130,719
Donation and Subscription	140,000	-	-	-	240,000
Fuel Expenses (Vehicles and Generator)	471,395	298,346	323,810	379,175	1,472,726
Printing and Stationery	638,255	407,424	344,675	20,500	1,410,854
Entertainment Expenses	811,903	659,210	546,931	135,771	2,153,815
Uniform and Liveries	1,237,745	434,010	129,610	-	1,801,365
Repairs and Maintenance Expenses	2,508,786	256,604	361,930	3,770	3,131,090
Travel Expenses	88,925	15,759	5,846	6,650	117,180
Local Conveyance	3,705	64,540	103,165	1,430	172,840
Utilities (Gas, Electricity and WASA Bill)	-	-	-	-	-
Croceries and Cutleries	34,155	2,420	-	-	36,575
Casual Labour	1,771,846	2,706,253	1,227,096	3,329,863	9,035,058

	Amount (In Taka)					
	2020-2021	2019-2020				
			MPS	GPP	RPP	Gazipur 105
Training and Conference Fees	33,550	64,050	19,900	13,650	-	-
Security Services Expenses	25,767,682	21,147,088	11,250,162	11,002,530	3,402,990	112,000
Insurance Premium - Vehicle	536,598	376,458	458,852	77,746	-	-
Insurance Premium - LC	981,022	1,415,696	209,694	232,701	160,436	378,191
Insurance Premium - Power Plant	67,695,725	84,320,836	39,256,613	8,191,763	4,937,337	15,310,012
Licence Renewals Fees	1,624,701	4,916,795	1,301,896	120,175	58,880	143,750
Cleaning and Washing Expenses	5,000	12,015	5,000	-	-	-
Rent, Rate and Taxes	22,699,595	1,997,000	19,716,595	2,273,000	710,000	-
Rent-A-Car Expenses	2,528,300	2,328,794	814,000	814,000	-	900,300
LC Commission and Other Bank Charge	3,784,488	6,266,277	470,005	86,539	70,535	3,157,409
Honorarium	42,200	30,000	37,400	2,400	-	2,400
General Expenses	12,516,607	2,459,475	11,215,216	562,389	631,905	107,097
Consultancy Fees	869,475	5,897,521	451,716	39,813	48,346	329,600
Telephone Instillation Expense	-	5,500	-	-	-	-
Leave Encashment	1,541,054	771,114	1,224,483	-	-	316,571
Depreciation	1,316,143,172	1,244,064,846	638,250,161	198,228,522	106,415,658	373,248,831
Plantation Expenses	40,104	-	2,110	-	37,994	-
Price Adjustment	-	-	-	-	-	-
Sub Total	8,327,613,375	7,429,325,974	2,428,816,512	1,405,909,495	825,429,578	3,667,457,790
22.2 Repair and maintenance expenses						
			MPS	GPP	RPP	Gazipur 105
Environmental Study (Power Plant)	196,650	201,710	67,620	23,920	93,150	11,960
Power Plant (RMS and Others)	17,884,753	-	17,884,753	-	-	-
Repairs Maintenance Expenses (Power Plant)	38,703,879	87,100,060	30,934,923	2,438,443	3,659,803	1,670,710
Repair & Maintenance Expense-BHEL-GE (BGGTSP)	19,477,839	98,905,271	19,477,839	-	-	-
Sub Total	76,263,120	186,207,041	68,365,135	2,462,363	3,752,953	1,682,670
Total	8,403,876,495	7,615,533,015	2,497,181,646	1,408,371,857	829,182,531	3,669,140,460

23. ADMINISTRATIVE EXPENSES

Mymensingh Power Plant

	Amount (In Taka)	
	2020-2021	2019-2020
Salaries and allowances	134,748,641	104,542,228
House rent expenses	1,300,522	1,222,500
Consumable office expenses	692,149	794,915
Advertisement expenses	1,643,089	1,710,239
AGM expenses	488,067	1,626,857
Audit fees (Statutory)	1,019,750	325,000
Board meeting fees and expenses	1,685,268	2,318,721
Books and periodicals	118,596	103,259
Rent-A-Car Expenses	3,368,000	1,061,300
Donation and subscription	4,142,781	15,603,166
Entertainment expenses	1,065,242	1,337,755
Fuel Expenses (Vehicles and Generator)	1,415,688	1,424,476
Festival bonus	11,820,334	9,885,531
General expenses	3,305,808	9,853,916
Honorarium	4,061,750	2,622,195
Insurance premium - Vehicle	437,121	489,573
Legal expenses	38,638	646,105
Local conveyance	293,179	309,311
Postage and stamp	13,735	10,610
Croceries and cutleries	18,254	29,598
Printing and stationery	873,301	1,175,259
Repair's and maintenance expenses	1,807,636	3,835,545
Security services expenses	374,400	2,571,677
Telecommunication Expense	1,319,457	1,126,089
Uniform and liveries	165,950	204,103
Utilities Expenses	1,209,488	969,056
Incentive bonus	159,125	4,758,639
Group insurance	2,200,045	2,143,062
Rent, rate and tax	8,720	8,670
Leave encashment	160,402	531,198
Training and conference fee	1,914,520	3,011,963
Consultancy fee	2,434,077	896,250
Casual Labour	1,485,241	1,055,518
Travel expenses	117,293	1,205,027
Medical Expenses	5,679,575	3,838,802
Depreciation expenses	7,970,497	5,866,727
Licences Renewals Fees	575,000	143,750
Cleaning and Washing Expenses	63,655	-
	200,194,994	189,258,589

Raozan Power Plant

Salaries allowances	12,382,272	6,332,972
Festival bonus	83,200	-
Security services expenses	883,860	1,004,520
Travel expenses	7,810	-
Depreciation expenses	507,144	-
	13,864,286	7,337,492

	Amount (In Taka)	
	2020-2021	2019-2020
Gazipur Power Plant		
Salaries and allowances	19,121,433	8,113,224
Repair's and maintenance expenses	16,700	-
Depreciation expenses	1,353,744	-
Insurance premium - Vehicle	2,328	-
Local Conveyance	4,070	-
	20,498,275	8,113,224
Gazipur 105 MW HFO Fired Power Plant		
Salaries and allowances	8,803,948	175,400
Repair's and maintenance expenses	67,574	-
Entertainment expenses	90,513	100,215
Festival bonus	63,338	80,000
General expenses	249,891	283,170
Incentive bonus	334,615	379,708
	9,609,879	1,018,493
Total	244,167,433	205,727,798
24. OTHER INCOME		
Raozan Power Plant		
Sale of Tender Documents	5,000	13,800
Others Income	109,060	584,999
Housebuilding Loan Interest	70,883	104,229
	184,943	703,028
Gazipur Power Plant		
Sale of Tender Documents	4,000	14,100
Others Income	24,125	1,814,870
Housebuilding Loan Interest	193,937	58,484
	222,062	1,887,454
Mymensingh Power Plant		
Sale of Tender Documents	38,000	21,400
Others Income	18,055,990	19,571,540
Housebuilding Loan Interest	1,117,227	931,470
Notice Pay	220,040	698,230
Dividend Income	145,010,702	96,673,801
Rest House	-	550
	164,441,959	117,896,992
Gazipur 105 MW HFO Fired Power Plant		
Sale of Tender Documents	10,000	6,600
Others Income	541,800	1,797,314
Housebuilding Loan Interest	121,644	132,212
	673,444	1,936,126
	165,522,408	122,423,599

		Amount (In Taka)	
		2020-2021	2019-2020
25.	INTEREST INCOME		
	Interest on FDR		
	Mymensingh Power Plant	914,312,102	907,596,384
		914,312,102	907,596,384
	Interest from Bank Account		
	Mymensingh Power Plant		
	Interest from STD-36001332 JBL	90,819	85,149
	Interest from STD-004000692 JBL	19,082,623	7,514,412
	Interest from STD-0065183790007 OBL	29,875	104,766
	Interest from STD-0204150000979-DBL	178	(1,027)
	Interest from STD-01161314444562-MBL	1,003,649	1,364,245
		20,207,143	9,067,546
	Gazipur Power Plant		
	Interest from STD-12531030018254 PBL	1,822,427	5,681,917
		1,822,427	5,681,917
	Raozan Power Plant		
	Interest from STD-12531090021526 PBL	1,042,043	2,475,007
		1,042,043	2,475,007
	Gazipur 105 MW HFO Fired Power Plant		
	Interest from STD-0200010582383 (Agrani Bank Ltd.)	9,898,523	8,767,960
		9,898,523	8,767,960
		947,282,239	933,588,814
26.	FINANCE EXPENSE		
	Interest on borrowings and debts (Note-26.1)	498,625,789	436,176,505
	Bank charges (Note-26.2)	3,296,818	4,428,813
		501,922,607	440,605,318
26.1	Interest Expense on borrowings and debts		
	Mymensingh Power Plant		
	Interest Expense on GOB Loan	291,256,722	226,172,287
		291,256,722	226,172,287
	Gazipur 105 MW HFO Fired Power Plant		
	Interest Expense on Agrani Bank Loan	207,369,067	210,004,218
		207,369,067	210,004,218
		498,625,789	436,176,505
26.2	Bank charges		
	Mymensingh Power Plant	2,836,367	4,428,813
	Gazipur Power Plant	140,726	-
	Raozan Power Plant	127,376	-
	Gazipur 105 MW HFO Fired Power Plant	192,350	-
		3,296,818	4,428,813

	Amount (In Taka)	
	2020-2021	2019-2020
27. CASH FLOW FROM OPERATING ACTIVITIES		
UNDER INDIRECT METHOD		
Net profit before tax	3,074,589,604	3,067,773,274
Adjustment for non-cash Items		
Depreciation	1,325,974,557	1,249,931,574
	1,325,974,557	1,249,931,574
Changes in working capital		
Inventories	63,454,855	27,633,331
Trade and other receivables	(1,310,973,860)	(108,707,813)
Advances, deposits & prepayments	(323,284,436)	666,175,535
Trade and other payables	843,727,261	449,148,666
Employees' benefit payable	15,679,716	46,155,295
Accrued expenses	(14,744,820)	(190,855,672)
	(726,141,284)	889,549,341
Assets Disposal / Adjustment	3,584,000	-
Interest on borrowing debts	498,625,789	436,176,505
Tax Paid	(876,531,197)	(760,519,318)
NET CASH PROVIDED FROM OPERATING ACTIVITIES	3,300,101,469	4,882,911,376

28. PROPOSED DIVIDEND

The Board of Directors, in its meeting held on 06.10.2021 has recommended 10% cash dividend for the shareholders for the year ended 30 June 2021 which will be placed in the forthcoming annual general meeting for approval.

29. CONTINGENT LIABILITY

There is no such liability for which the company is liable as on 30 June 2021.

30. CAPITAL EXPENDITURE COMMITMENT

There was no such commitment as on 30 June 2021.

31. EVENTS AFTER REPORTING PERIOD

- 31.1 The Board of Directors in its meeting held on 06.10.2021 approved the financial statements for the year ended 30 June 2021 and authorized the same for issue.
- 31.2 There is no other significant event that has occurred between the Balance Sheet date and the date when the financial statements were authorized for issue by the Board of Directors.

RURAL POWER COMPANY LIMITED

Financial Review and Analysis

For the year ended 30 June 2021

	2020-21 Taka	2019-20 Taka	Standard	APA Target
1.0 Current Ratio	2.64:1	2.63:1	2:1	2.60:1

<u>Current Assets</u>	9,023,798,215	8,989,934,500
<u>Current Liabilities</u>	3,422,418,323	3,416,622,832

Current ratio gives a general picture of the adequacy of working capital and of the company's ability to meet its day to day obligations. The current ratio shows upward trend compared to last year. For every taka of current liabilities, the company has Tk.2.64 of current assets on 30 June 2021.

2.0 Liquid Ratio	2.09:1	2.06:1	1:1	1.95:1
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<u>Current Assets - Inventories</u>	7,145,425,104	7,048,106,535
<u>Current Liabilities</u>	3,422,418,323	3,416,622,832

The ratio is used to check whether a company has enough cash or cash equivalents to meet its current obligations. The liquid ratio has increased as compared to previous year, the company is able to repay its current liabilities as and when it becomes payable.

3.0 Debt-Equity Ratio	0.48:1	0.51:1	1.5:1
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<u>Long term Debt</u>	14,717,105,312	14,693,349,658
<u>Equity</u>	30,447,230,070	28,634,360,159

4.0 Debt Service Coverage Ratio	5.10:1	4.79:1	3:1	4:01
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<u>PAIT+Interest+ Depreciation</u>	4,368,151,456	4,211,162,094
<u>Loan principal + Interest</u>	856,817,295	878,802,116

5.0 Gross Margin Ratio	25.40%	26.96%
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<u>Gross profit</u> Sales %	2,861,604,478 11,265,480,973	2,811,482,641 10,427,015,656	x 100
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6.0 Net Margin Ratio	22.58%	24.22%
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<u>Net Profit After Tax</u> Sales %	2,543,551,111 11,265,480,973	2,525,054,015 10,427,015,656	x 100
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Net margin ratio has been decreased by 1.64% during the year than previous year

	2020-21 Taka	2019-20 Taka	Standard	APA Target
7.0 Return on Capital Employed (ROCE)	7.91%	7.60%		

$$\frac{\text{Profit Before Interest \& Tax (PBIT)}}{\text{Total Equity + Long Term Debt}} \% \times 100 = \frac{3,573,215,393}{45,164,335,381} \times 100 = 7.91\%$$

$$\frac{3,293,945,561}{43,327,709,817} \times 100 = 7.60\%$$

Return on capital employed (ROCE) ratio has been slightly increased by 0.31% during the year than previous year.

8.0 Earnings Per Share (EPS)	TK. 166.29	TK. 165.08		
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$$\frac{\text{Net Profit After Tax}}{\text{Total Number of Shares}} = \frac{2,543,551,111}{15,295,784} = \text{TK. 166.29}$$

$$\frac{2,525,054,015}{15,295,784} = \text{TK. 165.08}$$

The ratio shows the profit earning capacity on each share of the company. The company earned profit of Tk. 166.29 on each share of Tk. 500.

RURAL POWER COMPANY LIMITED

Last Three Years Ratio Highlights

Ratios	2020-21	2019-20	2018-19 (Re-stated)	Standard
Current Ratio	2.64:1	2.63:1	2.69:1	2:1
Liquidity Ratio	2.09:1	2.06:1	2.08:1	1:1
Debt Equity Ratio (Percentage)	0.48:1	0.51:1	0.47:1	1.5:1
Debt Service Coverage Ratio	5.10:1	4.79:1	16.75:1	3:1
Gross Margin Ratio	25.40%	26.96%	27.22%	
Net Margin Ratio	22.58%	24.22%	20.77%	
Return on Capital Employed (ROCE)	7.91%	7.60%	6.80%	
Earnings Per Share (EPS)	TK. 166.29	TK. 165.08	TK. 123.84	

Last Three Years Financial Highlights

In Million (Taka)

Sl. No.	Ratios	2020-21	2019-20	2018-19 (Re-stated)
1	Paid up Capital	7,647.89	7,647.89	6,759.57
2	Fixed Assets (at cost less accumulated depreciation)	16,767.42	18,020.87	9,865.40
3	Current assets	9,023.80	8,989.93	8,732.60
4	Current liabilities	3,422.42	3,416.62	3,242.72
5	Borrowings	13,767.78	13,521.54	10,737.91
6	Trade and Other Receivables	3,783.54	2,472.57	2,363.86
7	Trade and Other Payables	2,530.49	1,720.87	2,054.47
8	Power Sale	11,265.48	10,427.02	8,059.90
9	Cost of Power Generation and Supply	8,403.88	7,615.53	5,865.71
10	Other Income	165.52	122.42	87.73
11	Finance Expense	501.92	440.61	166.92
12	Operating Profit	2,617.44	2,605.75	1,938.17
13	Net Profit	2,543.55	2,525.05	1,674.26
14	Retained Earnings	18,888.30	17,075.43	14,274.60
15	Capital Work-in-Progress	7,950.97	6,131.87	12,469.94

RURAL POWER COMPANY LIMITED Depreciation Schedule Report

Mymensingh Power Station

Particulars	Acquisition Cost			Rate (%)	Depreciation			Written down value as at 30.06.2021
	Balance as at 01.07.2020	Addition during the year	Adjustment/ Disposal		Balance as at 30.06.2021	Changed during the year	Disposal Depreciation in Period	
Power Plant	16,082,603,134	-	-	5	11,692,417,596	554,733,072	-	12,247,150,668
Land	1,467,439,170	29,180,591	-	-	-	-	-	1,496,619,761
Building	252,893,895	-	-	5	77,163,130	12,759,228	-	89,922,358
Substation	89,600,000	-	-	5	12,274	4,479,996	-	4,492,270
Vehicle	27,151,320	-	-	20	22,863,331	1,173,564	-	24,036,895
Office Equipment	34,334,728	2,266,024	-	10-20	31,378,901	1,151,230	-	32,530,131
Office Furniture	18,460,499	4,085,049	-	10	7,421,308	1,750,155	-	9,171,463
Communication Equipment	1,418,643	-	-	10	1,170,006	112,200	-	1,282,206
Land Development	996,572,142	-	-	-	-	-	-	996,572,142
Embankment & Earth Protection	1,370,906,798	-	-	5	187,795	68,545,344	-	68,733,139
Power Plant Equipment	-	1,853,684	-	10-20	-	53,979	-	53,979
Civil Work / Civil Construction	-	3,709,223	-	10-20	-	253,462	-	253,462
Software	-	23,903,000	-	20	-	1,208,428	-	1,208,428
As at 30 June 2021	20,341,380,328	64,997,571	-	-	11,832,614,341	646,220,658	-	12,478,834,999
As at 30 June 2020	16,519,790,551	3,821,589,778	-	-	11,261,900,241	570,714,104	-	11,832,614,341

Annexure- A

Gazipur Power Plant

Particulars	Acquisition Cost			Rate (%)	Depreciation			Written down value as at 30.06.2021
	Balance as at 01.07.2020	Addition during the year	Adjustment/ Disposal		Balance as at 30.06.2021	Changed during the year	Disposal Depreciation in Period	
Power Plant	3,954,879,092	-	-	5	1,801,593,397	197,743,956	-	1,999,337,353
Land	380,346,773	-	-	-	-	-	-	380,346,773
Building	28,822,934	-	-	5	14,386,543	1,353,744	-	15,740,287
Vehicle	10,450,660	-	-	20	10,450,653	-	-	10,450,653
Office Equipment	7,826,675	-	-	10-20	6,529,922	327,338	-	6,857,260
Office Furniture	1,787,882	-	-	10	905,392	157,177	-	1,062,569
Land Development	510,852,452	-	3,584,000	-	-	-	-	510,852,452
Power Plant Equipment	-	10,200	-	10-20	-	51	-	51
As at 30 June 2021	4,894,966,468	10,200	3,584,000	-	1,833,865,907	199,582,266	-	2,033,448,173
As at 30 June 2020	4,893,833,107	1,133,360	-	-	1,634,057,802	199,808,100	-	1,833,865,900

Raozan Power Plant

Particulars	Acquisition Cost			Rate (%)	Depreciation			Written down value as at 30.06.2021	
	Balance as at 01.07.2020	Addition during the year	Adjustment/ Disposal		Balance as at 30.06.2021	Balance as at 01.07.2020	Changed during the year		Disposal Depreciation in Period
Power Plant	2,106,056,001	-	-	2,106,056,001	873,044,671	105,302,796	-	978,347,467	1,127,708,534
Building	14,783,347	-	-	14,783,347	8,182,431	1,192,778	-	9,375,209	5,408,138
Vehicle	5,540,685	-	-	5,540,685	5,540,683	-	-	5,540,683	2
Office Equipment	5,855,941	37,500	-	5,893,441	5,441,967	125,444	-	5,567,411	326,030
Office Furniture	1,687,972	17,000	-	1,704,972	986,892	169,904	-	1,156,796	548,176
Power Plant Tools	-	1,146,602	-	1,146,602	-	131,880	-	131,880	1,014,722
As at 30 June 2021	2,133,923,946	1,201,102	-	2,135,125,048	893,196,644	106,922,802	-	1,000,119,446	1,135,005,602
As at 30 June 2020	2,133,791,788	132,158	-	2,133,791,788	786,058,720	107,137,925	-	893,196,644	1,240,727,302

Gazipur 105 MW HFO Fired Power Plant

Particulars	Acquisition Cost			Rate (%)	Depreciation			Written down value as at 30.06.2021	
	Balance as at 01.07.2020	Addition during the year	Adjustment/ Disposal		Balance as at 30.06.2021	Balance as at 01.07.2020	Changed during the year		Disposal Depreciation in Period
Power Plant	5,581,056,831	-	-	5,581,056,831	372,239,594	372,256,488	-	744,496,082	4,836,560,749
Building	1,284,034	-	-	1,284,034	21,401	64,200	-	85,601	1,198,433
Vehicle	-	1,759,929	-	1,759,929	-	16,622	-	16,622	1,743,307
Office Equipment	65,000	5,436,659	-	5,501,659	4,333	753,417	-	757,750	4,743,909
Office Furniture	142,410	1,113,247	-	1,255,657	6,117	31,256	-	37,373	1,218,284
Power Plant Equipment	-	988,600	-	988,600	-	67,229	-	67,229	921,371
Power Plant Tools	-	601,175	-	601,175	-	59,619	-	59,619	541,556
As at 30 June 2021	5,582,548,275	9,899,610	-	5,592,447,885	372,271,445	373,248,831	-	745,520,276	4,846,927,609
As at 30 June 2020	-	5,582,548,275	-	5,582,548,275	-	372,271,445	-	372,271,445	5,210,276,880



RURAL POWER COMPANY LIMITED Geographical Segment Analysis

As at 30 June 2021

Annexure- B

	RPP		GPP		MPS		Gazipur 105 MW		TOTAL	
	2021 Taka	2020 Taka	2021 Taka	2020 Taka	2021 Taka	2020 Taka	2021 Taka	2020 Taka	2021 Taka	2020 Taka
ASSETS										
NON-CURRENT ASSETS										
Property, plant and equipment (WDV)	1,135,005,602	1,240,727,302	2,857,944,495	3,061,100,567	7,927,542,901	8,508,765,986	4,846,927,609	5,210,276,830	16,767,420,607	18,020,870,684
Capital work-in-progress	8,930,000	-	7,163,223	5,204,160	7,934,879,339	6,126,664,558	-	-	7,950,972,562	6,131,868,718
Inter-Project Loan	(1,401,788,530)	(1,351,406,376)	(3,454,207,237)	(3,729,154,364)	6,428,888,145	6,147,026,053	(1,572,892,381)	(1,066,465,316)	-	-
Investment in shares (Joint Venture Company)	-	-	-	-	1,469,854,057	1,449,463,190	-	-	1,469,854,057	1,449,463,190
Investment	-	-	-	-	13,374,708,265	12,152,195,558	-	-	13,374,708,265	12,152,195,558
	(257,852,928)	(110,679,074)	(589,099,519)	(662,849,638)	37,135,872,707	34,384,115,344	3,274,035,228	4,143,811,513	39,562,955,491	37,754,398,149
CURRENT ASSETS										
Inventories	316,355,281	251,871,709	446,495,980	411,293,291	913,027,217	1,090,479,049	202,494,632	188,183,918	1,878,373,111	1,941,827,966
Trade and other receivables	335,824,093	201,783,752	597,997,972	347,620,470	1,101,309,950	1,290,788,546	1,748,410,979	632,377,013	3,783,542,994	2,472,569,780
Advances, deposits & prepayments	38,646,439	26,822,371	113,498,317	94,130,204	1,305,353,784	1,973,848,925	373,466,317	94,634,267	1,830,964,857	2,189,435,766
Cash and cash equivalents	251,111,564	195,168,126	250,608,774	247,082,083	756,964,136	1,439,734,110	272,232,778	504,116,669	1,530,917,253	2,386,100,988
	941,937,378	675,645,958	1,408,601,043	1,100,126,048	4,076,655,087	5,794,850,630	2,596,604,707	1,419,311,866	9,023,798,215	8,989,934,500
TOTAL ASSETS	684,084,450	564,966,884	819,501,524	437,276,410	41,212,527,794	40,178,965,974	5,870,639,934	5,563,123,379	48,586,753,705	46,744,332,649
NON-CURRENT LIABILITIES										
Borrowings	-	-	-	-	10,588,825,827	9,603,864,337	3,178,957,495	3,917,673,946	13,767,783,322	13,521,538,283
Deferred tax liability	-	-	-	-	949,321,990	1,171,811,375	-	-	949,321,990	1,171,811,375
	-	-	-	-	11,538,147,817	10,775,675,712	3,178,957,495	3,917,673,946	14,717,105,312	14,693,349,657
CURRENT LIABILITIES										
Trade and other payables	34,263,653.2	2,093,102	128,992,936.38	10,110,086	1,073,887,664	810,115,426	1,293,346,605	898,552,983	2,530,490,858	1,720,871,597
Employee benefit payable	5,910,166	7,428,486	16,285,688	16,124,978	132,788,274	118,177,005	36,235,919	33,809,864	191,220,047	175,540,332
Accrued expenses	-	199,807,000	-	-	8,144,570	18,083,084	32,282,812	36,889,311	40,427,382	55,172,202
Provision for income tax	368,097	2,815,050	613,347	6,364,777	656,127,001	1,452,380,044	3,171,590	3,478,828	660,280,035	1,465,038,699
	40,541,917	12,536,445	145,891,971	32,599,841	1,870,947,508	2,398,755,558	1,365,036,926	972,730,986	3,422,418,322	3,416,622,832
CAPITAL AND RESERVES - (Unallocated)										
Share capital	-	-	-	-	7,647,892,000	7,647,892,000	-	-	7,647,892,000	7,647,892,000
Share premium	-	-	-	-	3,911,033,516	3,911,033,516	-	-	3,911,033,516	3,911,033,516
Share Money Deposit	-	-	-	-	9,542	9,542	-	-	9,542	9,542
Retained earnings	643,542,534	552,430,439	673,609,553	404,676,569	16,244,497,411	15,445,599,645	1,326,645,514	672,718,448	18,888,295,012	17,075,425,101
	643,542,534	552,430,439	673,609,553	404,676,569	27,803,432,469	27,004,534,703	1,326,645,514	672,718,448	30,447,230,070	28,634,360,159
TOTAL EQUITY AND LIABILITIES	684,084,450	564,966,884	819,501,524	437,276,410	41,212,527,794	40,178,965,974	5,870,639,934	5,563,123,379	48,586,753,705	46,744,332,649

RURAL POWER COMPANY LIMITED Geographical Segment Analysis

As at 30 June 2021

Annexure- C

	RPP		GPP		MPS		Gazipur 105 MW		TOTAL	
	2021 Taka	2020 Taka	2021 Taka	2020 Taka	2021 Taka	2020 Taka	2021 Taka	2020 Taka	2021 Taka	2020 Taka
REVENUE										
Sales	935,739,867	649,886,649	1,705,663,543	1,566,153,667	4,058,384,186	4,186,274,228	4,565,693,377	4,024,701,112	11,265,480,973	10,427,015,656
Interest income	1,042,043	2,475,007	1,822,427	5,681,917	934,519,245	916,663,930	9,898,523	8,767,960	947,282,239	933,588,814
Other income	184,943	703,028	222,062	1,887,454	164,441,959	117,896,992	673,444	1,936,126	165,522,408	122,423,599
	936,966,853	653,064,684	1,707,708,032	1,573,723,039	5,157,345,390	5,220,835,150	4,576,265,344	4,035,405,198	12,378,285,619	11,483,028,069
EXPENSE										
Cost of power generation and supply	825,429,578	499,878,287	1,405,909,495	1,250,884,340	2,428,816,512	2,570,557,551	3,667,457,790	3,108,005,796	8,327,613,375	7,429,325,974
Repair and maintenance expenses	3,752,953	6,207,372	2,462,363	8,811,852	68,365,135	164,818,266	1,682,670	6,369,552	76,263,120	186,207,041
Administrative expenses	13,864,286	7,337,492	20,498,275	8,113,224	200,194,994	189,258,589	9,609,879	1,018,493	244,167,433	205,727,798
Finance expenses	127,376	-	140,726	-	294,093,089	230,601,100	207,561,417	210,004,218	501,922,607	440,605,318
Contribution to WPPF	4,466,317	6,649,597	13,271,294	14,567,315	103,136,936	98,361,888	32,854,933	33,809,864	153,729,480	153,388,664
Current income tax	1,785,752	1,032,862	3,507,104	2,460,046	755,649,144	645,223,468	3,171,590	3,478,828	753,527,879	652,195,204
Deferred tax (Expense) / Income	-	-	-	-	222,489,385	109,475,945	-	-	222,489,385	109,475,945
	845,854,759	521,105,610	1,438,775,048	1,284,836,777	3,627,766,424	3,789,344,917	3,922,338,278	3,362,686,750	9,834,734,509	8,957,974,054
SEGMENT RESULTS (A-B)	91,112,095	131,959,074	268,932,984	288,886,262	1,529,578,966	1,431,490,234	653,927,066	672,718,448	2,543,551,111	2,525,054,015

"A"

"B"

SEGMENT RESULTS (A-B)

RURAL POWER COMPANY LIMITED

House # 19, Road # 1/B, Sector # 9, Uttara Model Town

Dhaka – 1230, Bangladesh

PABX : 02-48964048, PABX: 02-48957952

Web: www.rpcl.gov.bd

Email : md@rpcl.gov.bd

PROXY FORM

I/We.....

of.....

being a member of Rural Power Company Limited, do hereby appoint

.....

of

as my/our proxy to attend and vote for me / us and on my / our behalf at the 26th ANNUAL GENERAL MEETING of the Company to be held on Thursday, December 09, 2021 at 06:00 PM through and/or at any adjournment thereof.

Signed this :day of..... 2021

Signature of Proxy : Signature of Shareholder

No. of shares held :

Register Folio No. :

Revenue
Stamp

Note :

- Members entitled to attend & vote at the 26th Annual General Meeting (AGM) may appoint a Proxy to attend in his/her stead.
- The Proxy Form duly completed & stamped must be deposited to the Company's Corporate Office located at House # 19, Road # 1/B, Sector # 9, Uttara Model Town, Dhaka-1230 not later than 72 hours before the meeting.



রুরাল পাওয়ার কোম্পানী লিমিটেড
RURAL POWER COMPANY LIMITED

Corporate office

House # 19, Road #1/B, Sector # 9, Uttara Model Town,, Dhaka-1230, Bangladesh

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