

hp:f.sazzad.all exe:rpcl 2018

RURAL POWER COMPANY LIMITED

House # 19, Road # 1/B, Sector # 9
Uttara Model Town, Dhaka-1230

RURAL POWER COMPANY LIMITED
AUDITOR'S REPORT AND FINANCIAL STATEMENTS
For the year ended 30 June 2018

CONTENTS	Page No.
* Auditor's Report	01
* Statement of Financial Position	02
* Statement of Profit or Loss and Other Comprehensive Income	03
* Statement of Changes in Equity	04
* Statement of Cash Flows	05
* Notes to the Financial Statements	06-29
* Financial Review and Analysis	30-31
* Financial Highlights	32
* Geographical Segment Analysis (Annexure- A)	33-35
* FDR Schedule (Annexure- B)	36-42

K. M. HASAN & CO.

Chartered Accountants

Home Town Apartment (7th, 8th & 9th Floor)

87, New Eskaton Road, Dhaka-1000

Phone : 9351457, 9351564

Fax : 02-9345792

E-mail : Kmh_co@yahoo.com

Web: www.kmhasan.com



কে. এম. হাসান এন্ড কোং
K. M. HASAN & CO.
Chartered Accountants

Hometown Apartments (7th, 8th & 9th Floor)
87, New Ekaton Road, Dhaka-1000
Phone : 9351457, 9351564, 8358817
Fax : 88-02-9345792
E-mail : kmh_co@yahoo.com
website: www.kmhasan.com



McMillan Woods
International
Professionalism at the forefront

**AUDITOR'S REPORT TO THE SHAREHOLDERS
OF
RURAL POWER COMPANY LIMITED**

We have audited the accompanying financial statements of **RURAL POWER COMPANY LIMITED**, which comprise the statement of financial position as at 30 June 2018, statement of profit or loss and other comprehensive income, statement of changes in equity, statement of cash flows for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management of **RURAL POWER COMPANY LIMITED** is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Financial Reporting Standards (BFRSs) and for such internal control as management determines necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSAs). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements, prepared in accordance with Bangladesh Financial Reporting Standards (BFRSs) give a true and fair view of the financial position as at 30 June 2018 and its financial performance and cash flows for the year then ended and comply with the Companies Act, 1994 and other applicable laws and regulations.

We also report that:

- we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- in our opinion, proper books of account as required by law have been kept by the company so far as it appeared from our examination of those books; and
- the company's statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.

Place: Dhaka
Dated: 10 October 2018



K. M. Hasan
K. M. HASAN & CO.
Chartered Accountants

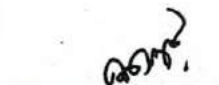
RURAL POWER COMPANY LIMITED
STATEMENT OF FINANCIAL POSITION
As at 30 June 2018

<u>ASSETS</u>	<u>Notes</u>	<u>2018</u> <u>Taka</u>	<u>2017</u> <u>Taka</u>
Non-Current Assets			
Property, plant and equipment	03	10,614,296,899	11,459,297,628
Capital work-in-progress	04	2,335,420,007	921,339,323
Investment in shares (Joint Venture Company)	05	1,061,108,660	1,061,108,660
Investment in projects	06	2,326,924,582	16,208,642
Investment in FDR	07	6,920,416,590	5,612,468,805
Loan to BR-Powergen Ltd.	08	-	-
		23,258,166,738	19,070,423,057
Current Assets			
Inventories	09	1,517,947,763	1,425,022,209
Trade and other receivables	10	4,705,073,994	2,888,773,372
Advances, deposits and prepayments	11	1,705,287,828	1,114,195,763
Cash and cash equivalents	12	298,394,756	145,659,098
		8,226,704,341	5,573,650,442
TOTAL ASSETS		<u>31,484,871,079</u>	<u>24,644,073,499</u>
EQUITY AND LIABILITIES			
Shareholder's Equity			
Share capital	13	6,759,570,000	6,759,570,000
Share premium	14	1,649,365,704	1,649,365,704
Share money deposit	15	1,830,000,000	-
Reserve and surplus	16	14,323,957,252	13,284,920,418
		24,562,892,956	21,693,856,122
Non-Current Liabilities			
Borrowings	17	4,205,616,658	768,100,000
		4,205,616,658	768,100,000
Current Liabilities			
Trade and other payables	18	1,219,139,902	1,373,049,541
Employees' benefit payable	19	102,368,499	137,658,710
Accrued expenses	20	86,021,240	32,931,938
Provision for income tax	21	1,308,831,824	638,477,187
		2,716,361,465	2,182,117,376
TOTAL EQUITY AND LIABILITIES		<u>31,484,871,079</u>	<u>24,644,073,499</u>

The annexed notes form an integral part of these financial statements


Secretary


Executive Director (Finance)


Managing Director


Director

Signed in terms of our separate report of even date annexed.

Place: Dhaka
Dated: 10 October 2018




K. M. HASAN & CO.
Chartered Accountants

RURAL POWER COMPANY LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the year ended 30 June 2018

	Notes	Taxable Income Mymensing power Station	Tax Exempted Income - Gazipur & Raozan power Plant	2018 Taka	2017 Taka
Sales	22	3,419,387,191	5,202,352,084	8,621,739,275	7,736,873,411
Cost of sales	23	(1,806,173,553)	(5,054,534,388)	(6,860,707,941)	(6,235,574,503)
Gross Profit		1,613,213,638	147,817,696	1,761,031,334	1,501,298,908
Administrative expenses	24	(157,586,520)	(31,663,421)	(189,249,941)	(148,670,442)
Operating Profit		1,455,627,118	116,154,275	1,571,781,393	1,352,628,466
Other income	25	144,002,503	13,907,489	157,909,992	97,096,476
Interest income	26	492,914,594	6,228,029	499,142,623	330,704,076
Finance expense	27	(78,755,527)	(340,011)	(79,095,537)	(3,030,517)
		558,161,570	19,795,507	577,957,078	424,770,035
Profit Before Contribution to WPPF and Tax		2,013,788,688	135,949,782	2,149,738,470	1,777,398,501
Contribution to WPPF		(95,894,699)	(6,473,799)	(102,368,498)	-
Profit Before Tax		1,917,893,989	129,475,983	2,047,369,972	1,777,398,501
Provision for income tax		(663,307,206)	(7,047,431)	(670,354,637)	(691,124,113)
Net Profit After Income Tax		1,254,586,783	122,428,552	1,377,015,335	1,086,274,388
Other comprehensive income					
Total comprehensive income		1,254,586,783	122,428,552	1,377,015,335	1,086,274,388
Earnings Per Share				102	80

[Signature]

Executive Director (Finance)

[Signature]

Managing Director

[Signature]

Director



Place: Dhaka
Dated: 10 October 2018


RURAL POWER COMPANY LIMITED
STATEMENT OF CHANGES IN EQUITY
For the year ended 30 June 2018

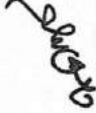
Particulars	Amount in Taka					
	Share capital	Share premium	Share money deposit	Retained earnings	Pre-operational income	Total
Balance at 01 July 2017	6,759,570,000	1,649,365,704	-	13,223,949,033	60,971,386	21,693,856,122
Addition during the year	-	-	1,830,000,000	-	-	1,830,000,000
Net profit for the year	-	-	-	1,377,015,335	-	1,377,015,335
Dividend Paid	-	-	-	(337,978,500)	-	(337,978,500)
Balance at 30 June 2018	6,759,570,000	1,649,365,704	1,830,000,000	14,262,985,868	60,971,386	24,562,892,956

For the year ended 30 June 2017

Particulars	Amount in Taka					
	Share capital	Share premium	Share money deposit	Retained earnings	Pre-operational income	Total
Balance at 01 July 2016	6,759,570,000	1,649,365,704	-	12,137,674,644	60,971,386	20,607,581,734
Net profit for the year	-	-	-	1,086,274,388	-	1,086,274,388
Balance at 30 June 2017	6,759,570,000	1,649,365,704	-	13,223,949,033	60,971,386	21,693,856,122


Secretary


Executive Director (Finance)


Managing Director


Director


Signed in terms of our separate report of even date annexed.

Place: Dhaka
Dated: 10 October 2018




RURAL POWER COMPANY LIMITED
STATEMENT OF CASH FLOWS
For the year ended 30 June 2018

	2018 <u>Taka</u>	2017 <u>Taka</u>
A CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipts from customers	6,805,438,653	7,716,718,836
Payment for cost and expenses	(6,340,083,797)	(5,346,815,705)
Other income	157,909,992	97,096,477
Interest income	499,142,623	330,704,076
Tax Paid	(713,712,032)	(506,102,264)
Net cash provided from operating activities (Note-28)	408,695,439	2,291,601,421
B CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of Property, Plant and Equipment	(81,198,196)	(76,857,558)
Investment in FDR's	(1,307,947,785)	(2,335,523,786)
Investment in projects	(1,465,819,912)	2,602,911
Loan to BPBD-RPCL Powergen Ltd.	-	447,381,249
Paid for Capital work in progress	(2,258,976,712)	(858,325,786)
Investment in Shares	-	(241,203,900)
Net cash used in Investing activities	(5,113,942,605)	(3,061,926,869)
C CASH FLOWS FROM FINANCING ACTIVITIES		
Borrowing	3,437,516,658	768,100,000
Share money deposit	1,830,000,000	-
Interest on Borrowing / Debts	(71,555,334)	-
Dividend Paid	(337,978,500)	(337,978,500)
Net cash provided by financing activities	4,857,982,824	430,121,500
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	152,735,658	(340,203,949)
OPENING CASH AND CASH EQUIVALENTS	145,659,098	485,863,047
CLOSING CASH AND CASH EQUIVALENTS	298,394,756	145,659,098


Secretary


Executive Director (Finance)


Managing Director


Director


K. M. HASAN & CO.
Chartered Accountants

Place: Dhaka
Dated: 10 October 2018



RURAL POWER COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
As at and for the year ended 30 June 2018

01. SIGNIFICANT MATERIAL INFORMATION

1.1 Legal entity of the company

Rural Power Company Limited is a Public Company limited by shares registered under the Companies Act, 1913. The company was incorporated in Bangladesh with The Registrar of Joint Stock Companies & Firms on 31 December 1994. The registered office of the Company is situated in Bangladesh.

Nature of business activities

The main objective for which the company was formed is to establish, operate and maintain the facilities for harnessing, development, generation, accumulation, transmission, distribution, supply and utilization of electricity in all its aspects. Accordingly, two open cycle power generation plant of each 35 MW have been set up in private sector with the financial assistance of Asian Development Bank. Rural Power Company Limited has taken up this plant and it is set up in Mymensingh. RPCL has mobilized domestic resources through additional equity injection & borrowing from REB/PBS for financing additional 140 MW generation capacity (phase-2 & 3) comprising 2 units of 35 MW each of phase-2 and four STG of phase- 3. 70 MW Mymensingh Combined Cycle Power Station started commercial operation on 19 July 2007.

1.2 RPCL Gazipur Power Plant

RPCL Gazipur Power Plant (former name of this project was Dhaka North Power Plant) was established under Power Sector Power Generation Policy of Bangladesh, 1996 as Independent Power Plant (IPP). RPCL established 52.194 MW Dual Fuel Power Plant at 6 acre land out of 60 acre, cost of which was around Tk. 4,103.663 million. Prime Bank Limited has financed for the project up to Tk. 470.00 million, a significant amount was funded from MPS Plant and equity is shared by REB 51% and rest 49% shares equally by 4 nos PBS namely Dhaka PBS-1, Narshingdi PBS-1, Gazipur PBS & Narayangonj PBS. These investors of Gazipur Power Plant (GPP) were absorbed as shareholder of RPCL in 2014-2015. The Gazipur Power Plant had started commercial operation on 12 July 2012 and Power Purchase Agreement (PPA) has been signed with Bangladesh Power Development Board (BPDB).

1.3 Raozan Power Plant

Raozan Power Plant is a 25 MW Dual Fuel Power Plant. Raozan Power Plant is under implementation of Power Sector Power Generation Policy of Bangladesh, 1996 as Independent Power Plant (IPP). RPCL has leased 6 acre of land at Raozan from (Chittagong PBS-2). Prime Bank Limited was financing for the project up to 70% of project cost, remaining fund was provided by REB 50% and rest 50% shares equally by 5 nos PBS namely Dhaka PBS-1, Narshingdi PBS-1, Gazipur PBS, Narayangonj PBS & Chittagong PBS-2. These investors were absorbed as shareholder of RPCL in 2014-2015. The Raozan Power Plant has started commercial operation on 9 May 2013 and Power Purchase Agreement (PPA) has been signed with Bangladesh Power Development Board (BPDB).



02. ACCOUNTING CONVENTION AND BASIS

2.1 Basis of Accounting

The financial statements have been prepared on going concern basis under the historical cost convention, in accordance with Bangladesh Financial Reporting Standards (BFRS), Companies Act, 1994 and other applicable laws.

2.2 Reporting Period :

The financial Statement cover one year period form 1st July 2017 to 30 June 2018.

2.3 Property, Plant & Equipment

Property, Plant & Equipment are stated at cost less accumulated depreciation in accordance with BAS-16, "Property, Plant & Equipment". Cost includes cost of acquisition or construction and include purchase price and other directly attributable costs.

Tangible assets are depreciated on a straight line basis at the rates to allocate historical cost over their estimated useful life.

<u>Classes of Property, Plant & Equipment</u>	<u>Rate of depreciation</u>
Building	5.00%
<u>Power Plant:</u>	
Phase - 1	5.00%
Phase - 2	5.00%
Phase - 3	5.00%
Gas Booster	5.00%
Office equipment	10-20%
Communication equipment	10-20%
Vehicle	20%
Office furniture & fixtures	10%
Elevator	10%

Depreciation has been proportionately charged to cost of power generation and administrative expenses.

2.4 Inventories

Inventories comprise of Fuel, Lubricant, Stores and Spare Parts and Others. Inventories are stated at lower of historical cost and net realizable value.

2.5 Revenue

In compliance with the requirements of BFRS-15: Revenue from contracts with customers, revenue receipts from customer (BPDB) against sales is recognized when invoices submitted to the customer (BPDB) according to the energy supplied.

2.6 Comparative Information

Comparative information in the financial statements have been reported in accordance with Company Act, 1994.

2.7 Trade and other Receivables

These are carried at original invoice amount and other receivables are considered good and collectible.

2.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand and cash at bank which are held and available for use by the company without any restriction.



2.9 Trade Payable and Accruals

Liabilities are recognized for amounts to be paid in future for goods and services, whether or not billed by the parties concerned.

2.10 Foreign Currency Translation

Foreign currencies are translated into Bangladesh Taka at the exchange rate ruling at the date of transaction in accordance with provisions of BAS-21 "The effects of changes in foreign exchange rates".

2.11 Employees' Benefit

The Company operates Recognized Provident Fund and Gratuity Scheme being retirement benefit.

2.12 Statement of Cash Flows

Statement of cash flows has been prepared by following the direct method under BAS-7 Statement of Cash Flows and reconciliation of cash flows from operating activities is also prepared and agreed between direct and indirect method.

2.13 Applicable Accounting Standards

The financial statements have been prepared in compliance with requirement of BASs (Bangladesh Accounting Standards) as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB) as applicable in Bangladesh. The following BASs are applicable for the financial statements for the year under audit:

BAS-1	Presentation of Financial Statements
BAS-2	Inventories
BAS-7	Statement of Cash Flows
BAS-8	Accounting Policies, Changes in Accounting Estimates and Errors
BAS-10	Events after the Reporting Period
BAS-16	Property, Plant & Equipment
BAS-19	Employee Benefits
BAS-21	The effects of Changes in Foreign Exchange Rate
BAS-33	Earnings Per Share
BAS-37	Provisions, Contingent Liabilities and Contingent Assets
BFRS-15	Revenue from contracts with customers.

2.14 Risk and Uncertainties for use of estimates in preparation of Financial statement

The preparation of the financial statements in conformity with the Bangladesh Accounting Standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and revenues and expenses during the period reported. Actual results could differ from those estimates. Estimates are used for accounting of certain items such as depreciation and amortization, employee benefit plans and contingencies.

2.15 Geographical Segment Reporting

RPCL has three geographical segment located at Mymensingh, Gazipur and Raozan Chittagong. Segment Reporting is enclosed herewith as Geographical Segment Analysis (Annexure-A). In preparing segment report revenue and expenses directly attributed to the segment has been allocated in respective segment to obtained segment result.



2.16 Provisions for income tax

The Company made provision for income tax @ 35% on income MPS and other income which includes interest income of RPP & GPP (excluding dividend income). On dividend income tax @ 20% has been provided.

Raozan power plant (RPP) and GPP has been enjoying tax exempted facility.

2.17 Investment In FDR

Investment in FDR has been categorized as non-current asset though the maturity is within one year. It has been made because the nature of FDR is auto renewal in nature and encashed usually after one year.

2.18 Reporting Currency and Level of Precision

The figures in the financial statements are presented in Bangladesh Currency (Taka) which is the functional currency of this company.

The figures in the financial statements have been rounded off to the nearest Taka.

Previous year's figures in the financial statements have been re-arranged wherever considered necessary to conform with the current year's presentation.



03. Property, Plant and Equipment

Projects	At cost		Written Down	
	Taka	Value	Taka	Taka
Head Office & MPS (Note-3.1)	16,419,777,991	5,720,853,495		
Gazipur Power Plant (Note-3.2)	4,892,659,396	3,458,491,567		
Raozan Power Plant (Note-3.3)	2,113,786,673	1,434,951,838		
As at 30 June 2018	23,426,224,060	10,614,296,899		
Head Office & MPS (Note-3.1)	16,419,185,817	6,284,675,551		
Gazipur Power Plant (Note-3.2)	4,823,954,532	3,590,160,700		
Raozan Power Plant (Note-3.3)	2,169,196,930	1,584,461,377		
As at 30 June 2017	23,412,337,279	11,459,297,628		

3.1. Head Office and MPS:

Particulars	Cost			Depreciation			Amount in Taka Written down value as at 30.06.2018
	Balance as at 01.07.2017	Addition during the year	Adjustment/ Disposal	Balance as at 30.06.2018	Rate (%)	Charged during the year	
Head office:							
Building	86,503,131	-	-	86,503,131	5	4,325,157	40,475,628
Vehicle	16,256,967	-	-	16,256,967	20	1,813,651	16,256,962
Office furniture and fixtures	6,299,232	124,283	-	6,423,515	10	219,922	4,850,085
Office equipment	26,591,370	441,891	-	27,033,261	10-20	893,072	25,636,420
Communication equip.	919,693	-	-	919,693	10-20	56,100	703,706
Elevator	2,623,500	-	-	2,623,500	10	262,350	1,180,575
	139,193,893	566,174	-	139,760,067		7,570,252	89,103,375
MPS:							
Phase-1	3,046,771,001	-	-	3,046,771,001	5	-	3,046,771,000
Phase-2	2,208,202,241	-	-	2,208,202,241	5	13,364,960	2,059,062,819
Phase-3	10,411,047,647	-	-	10,411,047,647	5	520,538,998	5,331,313,854
Gas Booster	416,582,245	-	-	416,582,245	5	20,829,112	145,803,785
Land (360 MW)	147,987,495	-	-	147,987,495	-	-	147,987,495
Land and land development	13,866,690	-	-	13,866,690	-	-	13,866,690
Building	24,619,663	-	-	24,619,663	5	1,609,839	17,020,279
Tin Shed Godown	332,710	-	-	332,710	20	66,542	304,984
Vehicle	5,026,553	-	-	5,026,553	20	-	5,026,550
Office equipment	4,117,939	26,000	-	4,143,939	20	265,804	3,921,254
Communication equip.	498,950	-	-	498,950	15	74,843	241,474
Office furniture and fixtures	938,790	-	-	938,790	10	93,879	355,122
	16,279,991,924	26,000	-	16,280,017,924		556,843,977	10,609,821,121
As at 30 June 2018	16,419,185,817	592,174	-	16,419,777,991		564,414,228	10,698,924,496
As at 30 June 2017	16,344,229,347	74,956,470	-	16,419,185,817		565,541,152	10,134,510,266

Depreciation Allocation:
Power Generation 556,843,977
Administrative expenses 7,570,252
564,414,228

2018
Taka
556,843,977
7,570,252
564,414,228

2017
Taka
556,848,140
8,693,012
565,541,152



3.2. Gazipur Power Plant:

Particulars	Cost			Rate (%)	Balance as at 01.07.2017	Addition during the year	Adjustment/ Disposal	Balance as at 30.06.2018	Depreciation			Balance as at 30.06.2018	Written down value as at 30.06.2018
	Balance as at 01.07.2017	Addition during the year	Adjustment/ Disposal						Charged during the year	Adjustment/ Disposal	Balance as at 30.06.2018		
Phase-1	3,886,227,028	68,652,064	-	5	1,208,361,533	3,954,879,092	-	3,954,879,092	197,743,955	-	1,406,105,488	2,548,773,604	
Land	380,346,773	-	-	-	-	380,346,773	-	380,346,773	-	-	-	380,346,773	
Land Development Building	510,852,452	-	-	5	8,577,360	510,852,452	-	510,852,452	1,353,750	-	9,931,110	510,852,452	
Vehicle	10,450,660	-	-	20	10,450,660	27,075,000	-	10,450,660	-	-	10,450,663	17,143,891	
Garage for vehicle	1,650,339	-	-	20	797,664	1,650,339	-	1,650,339	330,068	-	1,127,732	522,607	
Furniture	1,115,493	52,800	-	10	531,387	1,168,293	-	1,168,293	107,309	-	638,696	529,597	
Equipment	3,795,313	-	-	20	3,133,589	3,795,313	-	3,795,313	360,702	-	3,494,291	301,022	
Laboratory Equipment	2,441,475	-	-	20	1,941,646	2,441,475	-	2,441,475	478,215	-	2,419,861	21,614	
As at 30 June 2018	4,823,954,532	68,704,864	-	4,892,659,396	1,233,793,831	4,892,659,396	-	4,892,659,396	200,373,998	-	1,434,167,830	3,458,491,566	
As at 30 June 2017	4,919,237,046	-	95,282,513	4,823,954,532	1,047,122,766	4,823,954,532	-	4,823,954,532	193,026,409	6,355,344	1,233,793,831	3,590,160,700	

**Depreciation Allocation :
Power Generation**

2018 Taka	2017 Taka
200,373,998	193,026,409
200,373,998	193,026,409

3.3. Raozan Power Plant:

Particulars	Cost			Rate (%)	Balance as at 01.07.2017	Addition during the year	Adjustment/ Disposal	Balance as at 30.06.2018	Depreciation			Balance as at 30.06.2018	Written down value as at 30.06.2018
	Balance as at 01.07.2017	Addition during the year	Adjustment/ Disposal						Charged during the year	Adjustment/ Disposal	Balance as at 30.06.2018		
Power Plant Building	2,142,019,225	11,884,658	67,311,415	5	571,490,729	2,086,592,468	-	2,086,592,468	90,943,342	-	662,434,071	1,424,158,397	
Garage for vehicle	4,640,547	-	-	20	1,539,042	4,640,547	-	4,640,547	928,109	-	2,467,151	6,929,561	
Vehicle	5,540,685	-	-	20	4,986,617	5,540,685	-	5,540,685	554,067	-	5,540,684	2,173,395	
Furniture	1,593,439	16,500	-	10	522,024	1,593,439	-	1,593,439	151,186	-	673,210	920,229	
Equipment	3,022,807	-	-	20	1,917,410	3,039,307	-	3,039,307	567,953	-	2,485,363	553,944	
Laboratory Equipment	2,237,427	-	-	20	1,573,632	2,237,427	-	2,237,427	447,485	-	2,021,117	216,310	
As at 30 June 2018	2,169,196,930	11,901,158	67,311,415	2,113,786,673	584,735,553	2,113,786,673	-	2,113,786,673	94,099,283	-	678,834,836	1,434,951,838	
As at 30 June 2017	2,167,295,842	1,901,088	-	2,169,196,930	438,316,240	2,169,196,930	-	2,169,196,930	146,419,313	-	584,735,553	1,584,461,377	

**Depreciation Allocation :
Power Generation**

2018 Taka	2017 Taka
94,099,283	146,419,313
94,099,283	146,419,313



	30.06.2018 <u>Taka</u>	30.06.2017 <u>Taka</u>
04. CAPITAL WORK-IN-PROGRESS		
<u>Mymensingh Power Station:</u>		
Dormitory Building	49,691,295	49,691,295
Construction of gas pipe line	26,752,000	26,752,000
	<u>76,443,295</u>	<u>76,443,295</u>
<u>Potuakhali 1320 MW Coal Fired Thermal Power Plant :</u>		
Land & Land Development (Transfere to notes-6)	-	813,335,997
	-	<u>813,335,997</u>
<u>Gazipur Power Plant:</u>		
CAP. WIP. (Guarage for vehicle/Building)	447,772	-
	<u>447,772</u>	-
<u>Gazaria 350 MW Coal Fired Thermal Power Plant</u>		
Land & Land Development	1,643,587,269	31,560,030
	<u>1,643,587,269</u>	<u>31,560,030</u>
<u>Gazipur 100 MW HFO Fird Power Plant</u>		
	-	-
Local	102,287,432	-
Foreign	512,654,238	-
	614,941,671	-
	<u>2,335,420,007</u>	<u>921,339,323</u>

05. INVESTMENT IN SHARES (JOINT VENTURE COMPANY)

<u>Name</u>	<u>Nature of business</u>	<u>% of holding</u>			
		<u>2018</u>	<u>2017</u>		
BPDB-RPCL Powergen Ltd.	Power generation	50	50	1,060,758,660	1,060,758,660
Laymer International Pally Power Services (LIPPS) (Note-5.1)	Operation & Maintenance	35	35	350,000	350,000
				<u>1,061,108,660</u>	<u>1,061,108,660</u>
5.1 Investment in Share of LIPPS				350,000	350,000

This represents RPCL's investment for subscribing the shares of Lamyer International Polly Power Services (LIPPS), a company engaged by RPCL to operate and maintain the power station. RPCL has subscribed 35% of the paid up Share Capital of LIPPS.

06. INVESTMENT IN PROJECTS

<u>Mymensingh Power Station:</u>		
Potuakhali 1320 MW Coal Fired Thermal Power Plant	2,299,847,505	-
Mollarhut 200 MW Solar PV Power Plant	14,276,342	14,204,786
Mymensingh 360 MW Duel Fuel Project	10,941,348	144,469
Mymensingh 150 MW Duel Fuel Project	1,859,387	1,859,387
	<u>2,326,924,582</u>	<u>16,208,642</u>



	30.06.2018	30.06.2017
	<u>Taka</u>	<u>Taka</u>
07. INVESTMENT IN FDR		
<u>Mymensingh Power Plant</u>		
Al-Arafah Islami Bank Limited	50,000,000	200,000,000
BRAC Bank	180,000,000	20,000,000
Dhaka Bank Limited	247,337,986	153,853,548
Exim Bank Limited	-	208,832,117
Lanka Bangla Finance Limited	-	168,122,323
NRB Global Bank Limited	107,329,600	132,094,061
NRBC Bank Ltd.	30,000,000	100,000,000
ONE Bank Limited	456,856,587	562,097,815
Union Bank Limited	723,124,052	608,323,315
Mercantile Bank Limited	676,800,000	830,280,000
Midland	453,090,648	329,760,896
Meghna Bank Limited.	511,212,069	403,843,750
Prime Bank Ltd.	250,000,000	-
Premier Bank Ltd.	900,000,000	402,915,349
People Leasing	30,000,000	50,000,000
Reliance Finance	59,710,880	120,704,635
South Bangla Agriculture & Commerce Bank Limited	260,247,194	198,656,601
Social Islami Bank Limited	66,737,625	463,418,676
Standard Bank Limited.	50,000,000	239,737,642
Southeast Bank Ltd.	306,257,605	100,000,000
SIBL	100,000,000	50,000,000
IPDC of Bangladesh Limited	55,081,031	259,488,325
ILFSL	40,000,000	-
IFIC	100,000,000	-
Modhumoti Bank Ltd.	100,000,000	-
DBH Finance Corporation	30,000,000	-
The City Bank	130,000,000	-
Shimanto Bank Ltd.	50,000,000	-
The Trust Bank Ltd.	50,000,000	-
NRB Bank Ltd.	506,631,313	-
UCBL	400,000,000	-
IIDFC	-	10,339,750
	<u>6,920,416,590</u>	<u>5,612,468,805</u>
08. LOAN TO BR-POWERGEN LTD.		
Opening balance	-	447,381,249
Addition during the year	-	200,000,000
Payment during the year	-	(647,381,249)
	-	-
09. INVENTORIES		
<u>Mymensingh Power Station:</u>		
Opening balance of Stores & Spare Parts & Others	977,792,970	968,783,425
Addition during the year		
Inventory Stores Spare Parts	101,006,515	137,370,391
Goods in transit	229,962	13,396,985
Price Adjustment	525,628	-
Consumption during the year	(95,916,251)	(141,757,832)
	<u>983,638,825</u>	<u>977,792,970</u>



	30.06.2018 <u>Taka</u>	30.06.2017 <u>Taka</u>
<u>Gazipur Power Plant:</u>		
Opening balance of Stores & Spare Parts & Others	294,310,653	332,960,563
Addition during the year	3,266,960,201	2,453,953,701
Price Adjustment	911,431	-
Consumption during the year	<u>(3,181,320,746)</u>	<u>(2,492,603,611)</u>
	<u>380,861,539</u>	<u>294,310,653</u>
<u>Raozan Power Plant:</u>		
Opening balance of Stores & Spare Parts & Others	152,918,586	142,942,568
Addition during the year	1,518,823,037	1,202,206,416
Price Adjustment	(140,426)	-
Consumption during the year	<u>(1,518,153,798)</u>	<u>(1,192,230,398)</u>
	<u>153,447,399</u>	<u>152,918,586</u>
	<u>1,517,947,763</u>	<u>1,425,022,209</u>

Note: Inventories have been valued and take up by management of the company.

10. TRADE AND OTHER RECEIVABLES

<u>Mymensingh Power Station:</u>		
Opening balance	1,568,822,062	1,001,312,744
Sales during the year	3,419,387,191	3,427,373,450
Interest receivables during the year (FDR)	149,148,069	85,281,090
Other receivables	11,289,834	-
Amount received during the year	<u>(2,500,157,297)</u>	<u>(2,945,145,222)</u>
Closing balance	<u>2,648,489,859</u>	<u>1,568,822,062</u>
<u>Gazipur Power Plant:</u>		
Opening balance	858,796,628	1,197,227,766
Sales during the year	3,503,565,994	2,843,394,565
Amount received during the year	<u>(2,733,876,983)</u>	<u>(3,181,825,703)</u>
Closing balance	<u>1,628,485,638</u>	<u>858,796,628</u>
<u>Raozan Power Plant:</u>		
Opening balance	461,154,683	670,078,288
Sales during the year	1,698,786,090	1,466,105,396
Amount received during the year	<u>(1,731,842,276)</u>	<u>(1,675,029,001)</u>
Closing balance	<u>428,098,497</u>	<u>461,154,683</u>
	<u>4,705,073,994</u>	<u>2,888,773,372</u>



					30.06.2018	30.06.2017
					Taka	Taka
11. ADVANCES, DEPOSITS AND PREPAYMENTS	Gazipur					
	100 MW	RPP	GPP	MPS		
Advance to Rural Energy Holding Ltd. (150 MW PP)	-	-	-	-	-	340,277
Deposit	-	1,388,200	-	6,695,641	8,083,841	8,083,840
Advance for insurance premium (Note-11.1)	-	1,997,805	3,572,366	12,954,443	18,524,614	866,334
Advance to ex-employees (Note-11.2)	-	-	-	1,333,300	1,333,300	1,333,300
Advance for legal fee (Note-11.3)	-	-	-	293,220	293,220	293,220
Advance against salary (Note-11.4)	-	-	-	132,000	132,000	132,000
Advance to employees-house loan (Note-11.5)	-	-	2,179,327	16,211,080	18,390,407	13,187,832
Advance against house rent (Note-11.6)	-	-	87,000	221,000	308,000	308,000
Advance income tax (AIT) (Note-11.7)	215,720	5,017,948	8,743,543	1,530,866,272	1,544,843,483	831,131,451
Advance to contractors (Note-11.8)	-	-	-	724,582	724,582	47,546,285
Advance against purchases (Note-11.9)	-	295,732	10,430,760	2,557,784	13,284,276	44,183,519
Advance to others (Note-11.10)	-	352,203	4,581,972	2,330,612	7,264,787	36,442,066
Deposit with banks (Note-11.11)	-	36,788,993	12,156,360	41,245,779	90,191,132	128,944,770
Office stationary in hand (Note-11.12)	-	134,632	222,617	1,556,938	1,914,187	1,402,868
	215,720	45,975,513	41,973,945	1,617,122,650	1,705,287,828	1,114,195,763

11.1 Advance for Insurance Premium

Insurance premium - vehicle:

Raozan Power Plant	-	36,326
Gazipur Power Plant	33,453	166,984
Mymensingh Power Plant	224,597	663,024
	258,050	866,334

Insurance premium - Plant

Mymensingh Power Plant	12,729,846	-
Gazipur Power Plant	3,538,913	-
Raozan Power Plant	1,997,805	-
	18,266,564	866,334

11.2 Advance to Ex-Employees

Mymensingh Power Plant:

Sayed Sakina Abdal	54,000	54,000
Mr. Md. Zahurul Islam Khan, (Ex. Director, Technical)	506,400	506,400
Mr. Esmat Alam (Ex. Director Finance)	772,900	772,900
	1,333,300	1,333,300

11.3 Advance for Legal Fee

Mymensingh Power Plant:

Mrs. Sigma Huda, Legal Advisor, (RPCL)	100,000	100,000
TA/DA advance (SIAC, Arbitration)	193,220	193,220
	293,220	293,220

11.4 Advance against salary

Mymensingh Power Plant:

Md. Saifur Rahman, Manager (I & C), MPS	132,000	132,000
	132,000	132,000



	2018 Taka	2017 Taka
11.5 Advance to Employees (House Building Loan)		
<u>Mymensingh Power Plant</u>		
Md. Abdus Sabur	2,916,660	4,166,664
Md. Anwar Hossain	1,000,000	-
Md. Mahfizur Rahman	532,999	-
Md. Nurul Islam	864,809	-
Md. Solaiman, Driver (Heavy)	924,848	299,984
Rayhan Sharif	1,457,555	-
A.K.M. Mahmudul Alam	133,420	293,428
Amrita Kumar Ghose	148,629	285,861
Md. Kamal Hossain, Driver (Heavy)	326,400	441,600
Md. Kamal Hossain (Assistant Manager HR)	260,000	380,000
A H M Rashed	410,819	700,823
Jalal Uddin Akonda	580,000	899,000
Ripon Sarker	216,691	295,495
S.M. Shahed Alam	339,997	-
Md. Zahir	240,000	336,000
Shahidul Islam	1,776,664	-
Mirza Shahidul Islam	186,650	250,658
Md. Joynal Abedeen	199,990	279,994
Mohammad Masudur Rahman	110,000	170,000
Md. Shamim Ali Sha Driver (Heavy)	454,993	594,997
Md. Murtuza Ali Driver (Heavy)	337,993	441,997
N.M Sayedul Haque (Assistant Manager)	-	1,731,331
Md. Shazzad Haider Khan	-	1,080,000
Md. Kamal Hossain	371,962	-
Md. Rezaul Kabir	2,000,000	-
Md. Azhrul Islam	420,000	540,000
	<u>16,211,080</u>	<u>13,187,832</u>
<u>Gazipur Power Plant</u>		
Md. Shazzad Haider Khan	840,000	-
N.M Sayed Haque	1,339,327	-
	<u>2,179,327</u>	<u>-</u>
	<u>18,390,407</u>	<u>13,187,832</u>
11.6 Advance against House Rent		
<u>Mymensingh Power Plant:</u>		
MD. Azaz Uddin	35,000	35,000
Nazma Islam	186,000	186,000
	<u>221,000</u>	<u>221,000</u>
<u>Gazipur Power Plant:</u>		
Md. Riaz Uddin	87,000	-
	<u>308,000</u>	<u>221,000</u>
11.7 Advance Income Tax (AIT)		
<u>Mymensingh Power Plant</u>		
Opening Balance	823,109,564	780,386,686
Addition during the year:		
TDS on FDR interest	41,797,274	28,966,109
TDS on vehicle	446,000	467,500
Advance income tax	663,194,617	448,402,455
TDS on Bank A/C Interest	2,318,817	334,020
	<u>1,530,866,272</u>	<u>1,258,556,771</u>
Adjustment during the year	-	(435,447,206)
Closing Balance	<u>1,530,866,272</u>	<u>823,109,564</u>
<u>Gazipur Power Plant</u>		
Opening Balance	4,653,047	4,888,628
Addition during the year:		
TDS on Bank A/C Interest	377,677	405,579
TDS on FDR interest	-	170,554
TDS on Bank A/C Interest	3,680,319	-
Advance income tax	32,500	61,500
TDS on vehicle	8,743,543	5,526,261
	<u>8,743,543</u>	<u>5,526,261</u>
Adjustment during the year	-	(873,214)
Closing Balance	<u>8,743,543</u>	<u>4,653,047</u>



	2018 Taka	2017 Taka
<u>Raozan Power Plant</u>		
Opening Balance	3,368,840	3,382,947
Addition during the year:		
TDS on FDR Interest	-	105,704
Advance income tax	1,548,680	-
TDS on Bank A/C Interest	80,428	314,113
TDS on vehicle	20,000	20,000
	5,017,948	3,822,764
Adjustment during the year	-	(453,924)
Closing Balance	5,017,948	3,368,840
<u>Gazipur 100 MW HFO Fired Power Plant</u>		
Opening Balance	-	-
Addition during the year	215,720	-
	215,720	-
Adjustment during the year	-	-
Closing Balance	215,720	-
	1,544,843,483	831,131,451
11.8 Advance to Contractors		
<u>Mymensingh Power Plant:</u>		
Local Supplier	724,582	-
Asiana Overseas Trading Co. Ltd (local contractor)	-	1,107,870
Ansaldo Thommasen (foreign contractor)	-	46,438,414
	724,582	47,546,285
11.9 Advance against purchases		
<u>Mymensingh Power Plant</u>		
Shotobarsho Utjapon Parishad Satpukuria Adorsha high School	30,000	30,000
Helal & Associates	26,500	-
Mazedul Hoque, MH	666,667	666,667
BITAC, Dhaka	402,056	225,000
SIEMENS Bangladesh Ltd.	1,137,780	-
Linde Bangladesh Ltd.	235	19,360
Anna advertising	9,576	-
Kazi Mohammad Tanvir	-	12,500
Md. Kamal Hossain	27,000	-
Mahmud Hossain	23,500	-
Tauhidul Islam	52,800	-
Abdul Baten	16,800	-
Susanto kumar saha	157,050	-
Md. Iqbal Karim	-	50,000
Md. Abdul Hannan	-	94,300
Zaved Hossain	-	24,750
khand. Soriful Islam	-	25,500
TSP Complex Ltd.	7,820	207,000
Md. Irfan Ali	-	42,720
Md. Mostafizur Rahman	-	148,740
Md. Ashiqur Rahman	-	19,000
Prasanto Kumar Sutradhor	-	33,700
Md. Ferdaws Rahman	-	30,000
Md. Razaul Kabir	-	60,800
	2,557,784	1,690,037
<u>Gazipur Power Plant</u>		
Meghna Petroleum Ltd.	14	25,704,014
MJL Bangladesh Ltd.	10,280,000	-
BITAC, Dhaka	-	37,142
Property Lifts	15,500	-
Jamuna Oil Co. Ltd.	135,240	2,864,546
Padma Oil Co. Ltd.	6	6,048,006
Md. Amirul Islam	-	122,850
Mirza Abdullah Al Mamun	-	125,550
Estern Refinery Ltd (North Potenga Chittagong)	-	41,975
	10,430,760	34,944,083



	2018 Taka	2017 Taka
<u>Raozan Power Plant</u>		
Dhaka PBS	-	45,000
Md. Fazlur Rahman	-	298,652
Md. Ashraf Hossain	-	3,900
Md. Ashiqur Rahman	-	114,975
Md. Humayoun Aktar	295,732	-
Standard Asiatic Oil Co. Ltd. Dhaka	-	5,292,000
ABB Ltd	-	1,108,500
Energypac Engineering	-	686,372
	<u>295,732</u>	<u>7,549,399</u>
	13,284,276	44,183,519
11.10 Advance to Others		
<u>Mymensingh Power Plant:</u>		
Dist. Commandant, Ansar & VDP, Mymensingh	767,612	789,912
Bangladesh Economic Zones Authority (BEZA)	1,456,880	-
Overseas Links Ltd.	106,120	106,120
	<u>2,330,612</u>	<u>896,032</u>
<u>Gazipur Power Plant:</u>		
LIPPS (O&M Contractor)	3,200,000	3,200,000
Concord Pragatee Consortium Limited	-	1,358,315
Dist. Commandant, Ansar & VDP, Gazipur	1,275,011	96,286
Gazipur PBS	106,961	106,961
	<u>4,581,972</u>	<u>4,761,562</u>
<u>Raozan Power Plant:</u>		
Concord Pragatee Consortium Limited	-	30,000,000
Dist. Commandant, Ansar & VDP, Chittagong	352,203	67,081
Chittagong PBS-2	-	717,391
	<u>352,203</u>	<u>30,784,472</u>
	7,264,787	36,442,066
11.11 Deposit with Banks		
<u>Mymensingh Power Plant</u>		
Bank Guarantee Margin (Janata Bank Ltd., Uttara)	200,000	200,000
Bank Guarantee Margin (ONE Bank Ltd., Uttara)	-	141,500
Bank Guarantee Margin (Mercantile Bank Ltd., Uttara)	800,000	100,000
L/C margin-Mercantile Bank Ltd. Uttara	37,687,291	42,558,242
L/C margin- Pubali Bank Ltd, Foreign Exchange Br. Motijheel	535,552	535,552
L/C margin- Janata Bank Ltd, Uttara Corporate br.	28,100	28,100
L/C margin- ONE Bank Ltd. Uttara Branch	1,994,836	9,159,936
	<u>41,245,779</u>	<u>52,723,330</u>
<u>Gazipur Power Plant</u>		
L/C margin	12,156,360	67,223,073
<u>Raozan Power Plant</u>		
L/C margin	36,788,993	8,998,367
	<u>90,191,132</u>	<u>128,944,770</u>
11.12 Office Stationary (In Hand)		
<u>Mymensingh Power Plant</u>		
Stationery in plant	-	320,790
Stationery in head office	1,556,938	671,456
	<u>1,556,938</u>	<u>992,246</u>
<u>Gazipur Power Plant</u>		
Stationery in plant	222,617	263,467
	<u>222,617</u>	<u>263,467</u>
<u>Raozan Power Plant</u>		
Stationery in plant	134,632	147,155
	<u>134,632</u>	<u>147,155</u>
	1,914,187	1,402,868



			30.06.2018 <u>Taka</u>	30.06.2017 <u>Taka</u>
12. CASH AND CASH EQUIVALENTS				
Cash in hand (Note-12.1)			554,856	850,444
Cash at bank (Note-12.2)			297,839,900	144,808,654
			298,394,756	145,659,098
12.1 Cash in hand				
Head office			250,000	250,000
Mymensingh Power Plant			52,507	250,000
Gazipur Power Plant			2,348	150,000
Rawzan Power Plant			150,000	150,444
Gazaria 350 MW Coal Fired Thermal Power Plant			50,000	50,000
Gazipur 100 MW HFO Fird Power Plant			50,001	-
			554,856	850,444
12.2 Cash at bank				
<u>Mymensingh Power Plant</u>				
Janata Bank Ltd.	Local Office	STD 36001332	2,276,017	2,207,589
Janata Bank Ltd.	Uttara Cor. Br.	STD- 004000692	50,714,737	42,570,706
Janata Bank Ltd.	Mymensingh Cop. Br.	SND-0100002403468	6,694,868	2,652,842
Janata Bank Ltd.	Mymensingh Cop. Br.	CD-0100002380344	143,830	144,406
Janata Bank Ltd.	Uttara Model Town Br.	CD-001021292	3,404,015	665,155
Citi Bank Ltd.	Gulshan Br.	STD-G010001200205029	603	604
ONE Bank Ltd.	Uttara Br.	STD-0065183790007	1,456,996	3,654,542
Dhaka Bank Ltd.	Uttara Br.	STD-020415000000979	6,412	6,412
Mercantile Bank Ltd.	Uttara Branch	SND-011613100000562	27,606,435	42,915,541
			92,303,913	94,817,797
<u>Gazipur Power Plant</u>				
Sonali Bank Ltd.	Custom House Br.	CA-200007937	1,550,945	2,628,265
Prime Bank Ltd.	Uttara Br.	CD-12511020018255	2,682,326	804,507
Prime Bank Ltd.	Uttara Br.	STD-12531030018254	49,848,467	29,143,594
Mutual Trust Bank Ltd.	Uttara Br.	STD-0007-032000336	811	811
			54,082,549	32,577,176
<u>Raozan Power Plant</u>				
Prime Bank Ltd.	Uttara Br.	STD-12531090021526	94,369,022	10,610,063
Sonali Bank Ltd.	Custom House Br.	CA -200007922	2,606,565	2,696,663
Prime Bank Ltd.	Uttara Br.	CD-12511090021527	374,388	183,467
			97,349,975	13,490,192
<u>Potuakhali 1320 MW Coal Fired Thermal Power Plant :</u>				
Agrani Bank Ltd.	Uttara Br.	SND-0200009739999	45,228,024	-
Agrani Bank Ltd.	Uttara Br.	SND-0200009740098	4,593,168	1,405,732
Agrani Bank Ltd.	Uttara Br.	CD -0200009740114	-	(575)
Agrani Bank Ltd.	Uttara Br.	CD -0200009740118	96,059	-
			49,917,251	1,405,157
<u>Gazaria 350 MW Coal Fired Thermal Power Plant :</u>				
Janata Bank Ltd.	Uttara Br.	SND-0100085077061	1,010,727	2,514,820
Janata Bank Ltd.	Uttara Br.	SND-0100085083711	-	87
Janata Bank Ltd.	Uttara Br.	CD -0100084291204	1,031	3,425
			1,011,758	2,518,332
<u>Gazipur 100 MW HFO Fired Power Plant :</u>				
Agrani Bank Ltd.	Uttara Br.	STA-0200010582383	3,174,455	-
			297,839,900	144,808,654

Bank balances have been reconciled and agreed with bank statement as at 30 June 2018.



13. SHARE CAPITAL

Authorised Capital:

16,000,000 Ordinary shares of Tk.500 each

2018
Taka

2017
Taka

Issued, Subscribed ,Called Up and Paid-Up Capital

	8,000,000,000	8,000,000,000
BREB	2,687,081,000	2,687,081,000
Dhaka PBS-1	1,496,230,000	1,496,230,000
Moulvibazar PBS	300,360,000	300,360,000
Comilla PBS-1	129,100,000	129,100,000
Narsingdi PBS-1	574,685,000	574,685,000
Hobigonj PBS	56,045,500	56,045,500
Sirajgonj PBS	42,034,000	42,034,000
Tangail PBS	28,023,000	28,023,000
Natore PBS-1	14,011,500	14,011,500
Natore PBS-2	14,011,500	14,011,500
Dhaka PBS-3	1,224,188,500	1,224,188,500
Chittagong PBS-2	17,298,000	17,298,000
Gazipur PBS	88,251,000	88,251,000
Narayangonj PBS	88,251,000	88,251,000
	6,759,570,000	6,759,570,000

Composition of Shareholding:

Shareholders name	2018		2017	
	No. of Shares	%	No. of Shares	%
BREB	5,374,162	39.75%	5,374,162	39.75%
Dhaka PBS-1	2,992,460	22.13%	2,992,460	22.13%
Moulvibazar PBS	600,720	4.44%	600,720	4.44%
Comilla PBS-1	258,200	1.91%	258,200	1.91%
Narsingdi PBS-1	1,149,370	8.50%	1,149,370	8.50%
Hobigonj PBS	112,091	0.83%	112,091	0.83%
Sirajgonj PBS	84,068	0.62%	84,068	0.62%
Tangail PBS	56,046	0.41%	56,046	0.41%
Natore PBS-1	28,023	0.21%	28,023	0.21%
Natore PBS-2	28,023	0.21%	28,023	0.21%
Dhaka PBS-3	2,448,377	18.11%	2,448,377	18.11%
Narayangonj PBS	176,502	1.31%	176,502	1.31%
Chittagong PBS-2	34,596	0.26%	34,596	0.26%
Gazipur PBS	176,502	1.31%	176,502	1.31%
Total	13,519,140	100.00%	13,519,140	100.00%

14. SHARE PREMIUM

Gazipur Power Plant	1,288,024,584	1,288,024,584
Raozan Power Plant	361,341,120	361,341,120
	1,649,365,704	1,649,365,704

15. SHARE MONEY DEPOSIT

BREB	300,000,000	-
Mymensingh PBS-2	200,000,000	-
Narayangonj PBS-2	50,000,000	-
Gazipur PBS-1	150,000,000	-
Dhaka PBS-1	400,000,000	-
Narayangonj PBS-1	200,000,000	-
Narsingdi PBS-1	300,000,000	-
Dhaka PBS-3	100,000,000	-
Dhaka PBS-4	130,000,000	-
	1,830,000,000	-



	2018	2017
	Taka	Taka
16. RESERVE AND SURPLUS		
Retained Earnings (Note - 16.1)	14,262,985,866	13,223,949,032
Pre-Operational Income (Note - 16.2)	60,971,386	60,971,386
	14,323,957,252	13,284,920,418
16.1 Retained Earnings		
Opening balance	13,223,949,032	12,137,674,645
Profit during the year:		
Profit during the year (MPS)	1,254,586,783	1,124,935,061
Profit/(Loss) during the year (GPP)	89,434,011	(94,639,978)
Profit/(Loss) during the year (RPP)	32,994,541	55,979,304
	1,377,015,334	1,086,274,387
Balance available for appropriation	14,600,964,366	13,223,949,032
Dividend Paid	(337,978,500)	-
	14,262,985,866	13,223,949,032
16.2 Pre-Operational Income		
RPCL Gazipur Power Plant:	56,288,606	56,288,606
Raozan Power Plant:	4,682,780	4,682,780
	60,971,386	60,971,386
17. BORROWINGS		
Loan from GOB (Note - 17.1)	3,768,100,000	768,100,000
Loan from Agrani Bank Limited (Note-17.2)	437,516,658	-
	4,205,616,658	768,100,000
17.1 Loan from GOB		
Opening balance	768,100,000	768,100,000
Addition during the year		
Potua khali 1320 MW Coal Fired Thermal Power Plant	1,400,000,000	-
Gazaria 350 MW Coal Fired Thermal Power Plant	1,600,000,000	-
	3,768,100,000	768,100,000
Repayment during the year	-	-
Closing balance	3,768,100,000	768,100,000
17.2 Loan from Agrani Bank Limited		
Opening balance	-	-
Addition during the year		
Gazipur 100 MW HFO Fird Power Plant	437,516,658	-
	437,516,658	-
Repayment during the year	-	-
Closing balance	437,516,658	-
18. TRADE AND OTHER PAYABLES		
<u>Mymensingh Power Plant</u>		
Payable to local supplier/consultants	65,359,740	70,289,869
Payable to LIPPS	350,000	350,000
Security Deposit	6,919,848	11,863,527
Payable to overseas suppliers/consultants	277,693,820	313,496,177
Payable against sale of tender document (Note-18.1)	6,214,651	6,214,651
	356,538,059	402,214,224



	2018	2017
	Taka	Taka
<u>Raozan Power Plant</u>		
Payable to overseas suppliers	4,604,065	53
Payable to local suppliers	2,980,023	1,293,905
Payable to local suppliers, EPC(Local)	-	7,225,010
Payable to local suppliers, EPC(Foreign)	(18,892,533)	163,099,047
Interest on project loan	188,273,546	188,273,546
Security Deposit	1,006,759	1,386,311
	<u>177,971,860</u>	<u>361,277,871</u>
<u>Gazipur Power Plant</u>		
Payable to local suppliers	640,946	35,180
Payable to overseas suppliers	7,559,655	7,061,111
Interest on project loan	594,469,336	594,469,336
Security Deposits	6,715,466	7,991,819
	<u>609,385,403</u>	<u>609,557,446</u>
<u>Gazipur 100 MW HFO Fird Power Plant</u>		
Payable to local suppliers	107,000	-
Payable to overseas suppliers	75,137,580	-
	<u>75,244,580</u>	<u>-</u>
	<u>1,219,139,902</u>	<u>1,373,049,541</u>

18.1 Payable against sale of tender document

<u>Mymensingh Power Plant</u>		
Munsigonj 50 MW power plant	1,663,122	1,663,122
Narayangonj 50 MW power plant	1,496,510	1,496,510
Tangail 20 MW power plant	496,808	496,808
Chandpur 15 MW power plant	636,701	636,701
MNN Mymensingh 10 MW power plant	26,169	26,169
Manikgonj 50 MW power plant	847,259	847,259
Nababgonj 50 MW power plant	1,048,082	1,048,082
	<u>6,214,651</u>	<u>6,214,651</u>



30.06.2018
Taka

30.06.2017
Taka

19. EMPLOYEES' BENEFIT PAYABLE

	<u>RPP</u>	<u>GPP</u>	<u>MPS</u>
Provision for gratuity	-	-	-
Contribution to WPPF	1,721,834	4,751,965	95,894,699
	<u>1,721,834</u>	<u>4,751,965</u>	<u>95,894,699</u>
			<u>102,368,499</u>
			<u>102,368,499</u>
			<u>137,658,710</u>

20. ACCRUED EXPENSES

	<u>RPP</u>	<u>GPP</u>	<u>MPS</u>
Audit fee	-	-	150,000
Interest on Long term Loan	-	-	71,555,334
Insurance premium payable	13,915	-	13,915
AGM expenses	-	-	101,628
Incentive bonus	1,851,701	2,470,722	9,527,939
Other expenses	-	-	350,000
	<u>1,865,616</u>	<u>2,470,722</u>	<u>81,684,902</u>
			<u>86,021,240</u>
			<u>138,000</u>
			<u>13,915</u>
			<u>891,690</u>
			<u>31,538,333</u>
			<u>350,000</u>
			<u>32,931,938</u>

21. PROVISION FOR INCOME TAX

Opening balance	1,823,817	3,285,374	633,367,996	638,477,187	410,982,146
Addition during the year	1,442,149	5,605,282	663,307,206	670,354,637	691,124,113
	<u>3,265,966</u>	<u>8,890,656</u>	<u>1,296,675,202</u>	<u>1,308,831,824</u>	<u>1,102,106,259</u>
Adjustment during the year	-	-	-	-	(463,629,072)
Closing balance	<u>3,265,966</u>	<u>8,890,656</u>	<u>1,296,675,202</u>	<u>1,308,831,824</u>	<u>638,477,187</u>



22. SALES

Months	Energy production (Kwh)	2018			2017
		Capacity (Tk.)	Energy (Tk.)	Total (Tk.)	Total (Tk.)
<u>Mymensingh Power Plant:</u>					
July' 17	89,567,560	208,311,630	75,849,715	284,161,345	292,898,889
August' 17	81,805,968	207,561,655	69,913,928	277,475,582	287,482,962
September' 17	89,506,400	207,663,242	73,681,238	281,344,480	298,521,402
October' 17	76,923,464	210,010,897	66,619,293	276,630,190	294,222,104
November' 17	90,341,400	210,692,971	78,875,110	289,568,082	289,582,616
December' 17	102,026,312	210,863,490	89,760,340	300,623,830	283,379,891
January' 18	88,681,832	211,738,066	87,401,372	299,139,438	278,113,348
February' 18	95,219,336	211,840,920	82,705,227	294,546,147	267,527,820
March' 18	82,166,472	211,840,920	72,809,422	284,650,342	278,403,894
April' 18	70,087,760	212,562,475	60,202,953	272,765,428	280,859,005
May' 18	66,983,336	212,700,985	60,845,644	273,546,629	289,494,052
June' 18	79,419,424	212,735,612	72,200,088	284,935,700	286,887,468
Sub total	1,012,729,264	2,528,522,862	890,864,329	3,419,387,191	3,427,373,450
<u>Gazipur Power Plant:</u>					
July' 17	28,608,780	47,959,510	275,690,673	323,650,183	268,011,141
August' 17	28,312,248	51,327,911	272,831,077	324,158,989	227,491,488
September' 17	23,497,080	42,635,916	226,431,389	269,067,305	256,658,601
October' 17	27,294,144	43,082,077	263,200,140	306,282,217	245,330,635
November' 17	20,700,180	43,082,077	199,613,891	242,695,968	184,966,049
December' 17	17,492,112	43,082,077	168,678,173	211,760,250	190,516,269
January' 18	21,547,356	44,388,436	207,817,789	252,206,225	208,729,512
February' 18	22,456,944	52,467,298	216,590,493	269,057,791	206,259,816
March' 18	33,109,848	52,467,298	319,269,546	371,736,844	239,556,188
April' 18	27,214,344	52,509,484	262,465,075	314,974,560	248,476,757
May' 18	28,426,944	52,509,484	274,183,788	326,693,272	297,768,149
June' 18	23,958,144	52,509,484	231,081,282	283,590,766	269,629,961
Supplementary bill	-	6,205,410	1,486,216	7,691,626	-
Sub total	302,618,124	584,226,461	2,919,339,533	3,503,565,994	2,843,394,565
<u>Raozan Power Plant:</u>					
July' 17	13,258,906	28,395,819	127,757,580	156,153,399	111,002,269
August' 17	13,904,977	28,395,819	133,982,859	162,378,678	162,577,578
September' 17	13,266,614	28,395,819	127,831,847	156,227,667	128,968,922
October' 17	15,514,810	28,651,281	149,596,852	178,248,132	142,699,195
November' 17	9,695,480	28,651,281	93,485,729	122,137,010	80,457,743
December' 17	6,310,607	28,651,281	60,844,155	89,495,435	76,336,556
January' 18	12,469,880	28,713,972	120,346,489	149,060,462	82,477,044
February' 18	10,074,294	28,713,972	97,235,113	125,949,085	116,761,047
March' 18	13,336,699	28,713,972	128,765,360	157,479,332	126,523,608
April' 18	10,540,978	28,733,857	101,778,186	130,512,042	150,544,447
May' 18	11,121,624	28,733,857	107,384,599	136,118,455	161,528,089
June' 18	11,008,521	28,733,857	106,292,535	135,026,392	126,228,898
Sub total	140,503,390	343,484,786	1,355,301,304	1,698,786,090	1,466,105,396
Grand total	1,455,850,778	3,456,234,109	5,165,505,165	8,621,739,275	7,736,873,411



23. COST OF SALES

Cost of power generation and supply (Note-23.1)
 Repair and maintenance expenses (Note-23.2)

2018 Taka	2017 Taka
6,762,248,936	6,038,416,121
98,459,005	197,158,382
6,860,707,941	6,235,574,503

23.1 Cost of power generation and supply

	RPP	GPP	MPS		
Gas and liquid fuel	1,399,800,552	3,080,356,271	754,605,164	5,214,761,987	4,391,372,282
Consumable spares (Foreign)	110,670,229	42,540,793	67,832,764	221,043,786	206,357,304
Consumable spares (Local)	168,214	16,728,305	18,277,317	35,173,837	30,116,947
Salaries	30,949,940	43,536,940	115,459,315	189,946,195	197,702,643
Overtime	69,073	144,251	43,453	256,777	-
Festival bonus	3,835,174	5,303,266	10,506,682	19,645,122	18,649,044
Incentive bonus	-	-	79,982,933	79,982,933	1,007,147
Carrying cost	321,772	284,025	1,244,464	1,850,261	28,367,139
Leave encashment	-	-	-	-	87,164
Gratuity	-	-	38,447,090	38,447,090	16,757,447
Group insurance	243,311	328,457	658,686	1,230,454	1,481,440
Postage and telegram	10,500	4,400	5,010	19,910	22,325
Books and periodicals	2,240	4,050	10,030	16,320	11,114
Medical expenses	-	-	600	600	2,070,722
House rent expenses- Ansar	-	341,400	564,594	905,994	993,277
Consumable office expenses	28,440	54,920	7,530	90,890	64,320
Telecommunication expense	90,181	166,550	584,997	841,728	-
Donation and subscription	-	-	180,000	180,000	240,000
Fuel expenses (Vehicles and Generator)	101,148	268,686	446,119	815,953	966,064
Printing and stationery	25,660	11,978	696,948	734,586	61,936
Entertainment expenses	437,828	662,106	933,610	2,033,544	1,800,856
Uniform and liveries	67,000	-	3,308	70,308	139,050
Repairs and maintenance expenses	296,596	581,767	401,663	1,280,026	1,098,236
Travel expenses	88,350	174,355	391,880	654,585	738,714
Local conveyance	43,040	49,345	4,809	97,194	54,598
Telephone, telex and fax	-	-	-	-	1,006,277
Utilities (Gas, Electricity and WASA bill)	-	202,013	57,598	259,611	2,261,476
Croceries and cutleries	-	10,157	4,330	14,487	18,840
Casual labour	2,486,036	2,951,770	1,512,650	6,950,456	8,797,152
Training and conference fees	9,200	20,200	6,000	35,400	123,250
Security services	2,001,070	15,813	10,883,348	12,900,231	20,081,941
Insurance premium-vehicle	36,326	195,028	184,151	415,505	59,171
Insurance premium- LC	194,266	625,657	346,836	1,166,759	969,555
Insurance premium- power plant	5,993,416	10,616,740	38,189,538	54,799,694	70,733,531
Licence renewals fees	-	156,400	770,827	927,227	885,382
Cleaning and washing expenses	-	-	4,600	4,600	2,675
Rent, rate and taxes	717,391	897,000	262,423	1,876,814	3,450,470
Rent-A-Car expenses	-	-	103,000	103,000	738,000
LC commission and other bank charge	1,006,840	353,713	18,673,145	20,033,698	554,319
Honorarium	-	3,000	30,000	33,000	32,000
General expenses	455,220	516,716	332,183	1,304,119	1,583,503
Consultancy fees	-	18,000	9,000	27,000	480,080
Amortization of deferred revenue expenses	-	-	-	-	130,184,867
Depreciation	94,099,283	200,373,998	556,843,977	851,317,258	896,293,863
	1,654,248,295	3,388,498,070	1,719,502,571	6,762,248,936	6,038,416,121

23.2 Repair and maintenance expenses

	RPP	GPP	MPS		
Mymensingh Power Plant:					
Repairs Maintenance Expenses Refferishment	-	-	31,218,480	31,218,480	45,005,632
Environmental Study (Power Plant)	-	5,290	143,980	149,270	118,680
Power Plant (RMS and Others)	-	-	350	350	1,380
Repairs Maintenance Expenses (Power Plant)	2,038,275	9,744,458	18,173,379	29,956,112	95,831,191
Ansaldo Thomassen BV. (ATH)	-	-	196,202	196,202	56,201,499
Repair & Maintenance Expense-BHEL-GE(BGGTSPL)	-	-	36,938,592	36,938,592	-
	2,038,275	9,749,748	86,670,982	98,459,005	197,158,382



24 ADMINISTRATIVE EXPENSES

	<u>2018</u> <u>Taka</u>	<u>2017</u> <u>Taka</u>
<u>Mymensingh Power Plant:</u>		
Salaries and allowances	91,596,320	77,682,247
Gratuity	-	12,855,382
House rent expenses	1,454,102	1,188,642
Consumable office expenses	766,737	1,270,114
Advertisement expenses	2,869,653	1,600,166
AGM expenses	-	800,000
Audit fees (Statutory)	351,250	313,000
Board meeting fees and expenses	2,814,335	1,935,153
Books and periodicals	10,424	-
Rent-A-car expenses	1,242,725	648,643
Donation and subscription	13,393,200	11,400,000
Entertainment expenses	1,105,565	909,831
Fuel expenses	1,498,301	1,450,428
Festival bonus	8,880,888	7,724,643
General expenses	4,016,878	3,940,563
Honorarium	2,545,470	1,558,560
Insurance premium - Vehicle	628,984	122,453
Legal expenses	1,971,237	495,050
Local conveyance	328,511	221,418
Postage and stamp	20,639	21,915
Croceries and cutleries	211,415	38,750
Printing and stationery	498,452	368,826
Repair's and maintenance expenses	2,128,716	2,074,652
Security services expenses	603,237	688,620
Telephone expenses	268,719	109,230
Telephone, telex & fax	1,371,828	1,169,805
Uniform and liveries	130,953	-
Utilities Expenses	1,075,852	696,999
Incentive bonus	503,804	-
Group insurance	593,438	546,405
Rent, rate and tax	6,570	20,279
Leave encashment	344,012	560,385
Training and conference fee	152,439	474,081
Consultancy fee	2,907,414	552,000
Casual Labour	2,535,690	2,751,222
Travel expenses	727,559	897,632
Medical Expenses	-	2,599,734
Employee Welfare Expenses	-	282,000
Depreciation expenses	7,570,252	8,693,012
Licences Renewals Fees	460,000	-
Insurance premium-LC	951	-
	<u>157,586,520</u>	<u>148,661,839</u>



	<u>2018</u> <u>Taka</u>	<u>2017</u> <u>Taka</u>
<u>Raozan Power Plant:</u>		
Travel expenses	-	8,303
Telecommunication expenses	-	300
Salaries allowances	8,434,517	-
Security services expenses	1,627,124	-
General Expenses	61,000	-
Entertainment expenses	6,291	-
Printing and stationary	104,931	-
	<u>10,233,863</u>	<u>8,603</u>

<u>Gazipur Power Plant:</u>		
Salaries and allowances	12,401,584	-
House rent expenses	69,000	-
Repair's and maintenance expenses	4,500	-
Retainer fee of software	52,250	-
Security services expenses	8,777,300	-
General expenses	34,074	-
Printing and stationary	40,850	-
Training and conference fee	50,000	-
	<u>21,429,558</u>	<u>-</u>
	<u>189,249,941</u>	<u>148,670,442</u>

25. OTHER INCOME

	<u>RPP</u>	<u>GPP</u>	<u>MPS</u>		
Disposal of scrap materials	-	2,050,000	-	2,050,000	3,597,560
Sale of tender documents	6,000	37,000	650,000	693,000	62,000
Others	1,663,164	10,113,630	89,549,410	101,326,204	4,942,697
Interest against loan	-	37,695	765,160	802,855	38,366,475
Notice Pay	-	-	-	-	134,970
Divident Income	-	-	53,037,933	53,037,933	49,992,375
Rest House	-	-	-	-	400
	<u>1,669,164</u>	<u>12,238,325</u>	<u>144,002,503</u>	<u>157,909,992</u>	<u>97,096,476</u>



	<u>2018</u> <u>Taka</u>	<u>2017</u> <u>Taka</u>
26. INTEREST INCOME		
Interest on FDR		
Mymensingh Power Plant:	478,614,372	318,016,223
Gazipur Power Plant:	-	1,460,155
Raozan Power Plant:	-	454,016
	<u>478,614,372</u>	<u>319,930,394</u>
Interest from bank account		
<u>Mymensingh Power Plant:</u>		
Interest from STD-36001332 JBL	80,087	94,557
Interest from STD-004000692 JBL	8,818,420	990,679
Interest from STD- 21935 JBL	-	19,251
Interest from STD-0065183790007 OB	469,990	-
Interest from STD-02041500000979-DB	-	220
Interest from STD-01161314444562-MB	4,931,725	1,979,831
	<u>14,300,222</u>	<u>3,055,466</u>
<u>Gazipur Power Plant:</u>		
Interest from STD-12531030018254 PBL	3,776,767	4,055,790
Interest from STD-01-6501117-02 Standard Bank Gulshan Br.	-	521,292
	<u>3,776,767</u>	<u>4,577,082</u>
<u>Raozan Power Plant:</u>		
Interest from STD-12531090021526 PBL	2,451,262	3,141,134
	<u>20,528,251</u>	<u>10,773,682</u>
	<u>499,142,623</u>	<u>330,704,076</u>
27. FINANCE EXPENSE		
Interest on borrowings and debts (Note-27.1)	71,555,334	-
Bank charges (Note-27.2)	7,540,203	3,030,517
	<u>79,095,537</u>	<u>3,030,517</u>
27.1 Interest on borrowings and debts		
<u>Mymensingh Power Plant:</u>		
Interest on GOB loan	71,555,334	-
	<u>71,555,334</u>	<u>-</u>
27.2 Bank charges		
Mymensingh Power Plant	7,200,192	2,858,065
Gazipur Power Plant	112,453	86,576
Raozan Power Plant	227,558	85,876
	<u>7,540,203</u>	<u>3,030,517</u>



	2018 Taka	2017 Taka
28. CASH FLOW FROM OPERATING ACTIVITIES UNDER INDIRECT METHOD		
Net profit before tax	2,047,369,972	1,777,398,501
Adjustment for non-cash items:		
Depreciation	858,887,507	904,986,874
Amortization of deferred revenue	-	130,184,867
	858,887,507	1,035,171,741
Changes in working capital:		
Inventories	(92,925,554)	19,664,347
Trade and other receivables	(1,816,300,622)	(20,154,575)
Advances, deposits & prepayments	122,619,966	34,797,761
Trade and other payables	(153,909,639)	(61,971,797)
Employees' benefit payable	(35,290,211)	-
Accrued expenses	53,089,302	(10,471,503)
Employees' benefit payable	-	23,269,210
	(1,922,716,757)	(14,866,558)
Assets Disposal adjustment	67,311,415	-
Interest on borrowing debts	71,555,334	-
Tax Paid	(713,712,032)	(506,102,264)
NET CASH PROVIDED FROM OPERATING ACTIVITIES	408,695,439	2,291,601,420

29. PROPOSED DIVIDEND

The Board of Directors, in its meeting held on 10 October 2018 has recommend 5% cash dividend for the shareholders for the year ended 30 June 2018 which will be placed in the forthcoming annual general meeting for approval.

30. CONTINGENT LIABILITY

There is no such liability for which the company is liable as on 30 June 2018.

31. CAPITAL EXPENDITURE COMMITMENT

There was no such commitment as on 30 June 2018.

32. EVENTS AFTER REPORTING PERIOD

32.1 The Board of Directors in its meeting held on 10 October 2018 approved the financial statements for the year ended 30 June 2018 and authorized the same for issue.

32.2 There is no other significant event that has occurred between the Balance Sheet date and the date when the financial statements were authorized for issue by the Board of Directors.



RURAL POWER COMPANY LIMITED
FINANCIAL REVIEW AND ANALYSIS
 For the year ended 30 June 2018

	<u>2017-18</u> <u>Taka</u>	<u>2016-17</u> <u>Taka</u>	<u>Standard</u>	<u>KPI Target</u>
1.0 Current Ratio:				
<u>Current Assets</u>	<u>8,226,704,341</u>	<u>5,573,650,442</u>		
<u>Current Liabilities</u>	<u>2,716,361,465</u>	<u>2,182,117,376</u>		
	3.03:1	2.55:1	2:1	2:1

Current ratio gives a general picture of the adequacy of working capital and of the company's ability to meet its day to day obligations. The current ratio shows upward trend compared to last year. For every taka of current liabilities, the company has Tk.8,226,704,341 of current assets on 30 June 2018.

2.0 Liquid Ratio:

<u>Current Assets - Inventories</u>	<u>6,708,756,578</u>	<u>4,148,628,233</u>		
<u>Current Liabilities</u>	<u>2,716,361,465</u>	<u>2,182,117,376</u>		
	2.47:1	1.9:1	1:1	1.5:1

The ratio is used to check whether a company has enough cash or cash equivalents to meet its current obligations. Although the liquid ratio has increased as compared to previous year the company has ability to repay its current liabilities as and when it becomes payable.

3.0 Debt-Equity Ratio:

<u>Long term Debt</u>	<u>4,205,616,658</u>	<u>768,100,000</u>		
<u>Equity</u>	<u>24,562,892,956</u>	<u>21,693,856,122</u>		
	0.17:1	0.04:1	1.5:1	

4.0 Debt Service Coverage Ratio:

<u>PBIT+ Depreciation</u>	<u>2,977,812,816</u>	<u>2,682,385,375</u>		
<u>Loan principal + Interest</u>	<u>71,555,334</u>	N/A		
	42:1	N/A	3:1	

Calculation of Debt Service Coverage Ratio didn't perform for 2016-2017 because there has no loan outstanding with the company in that period.



		<u>2017-18</u> <u>Taka</u>	<u>2016-17</u> <u>Taka</u>	<u>Standard</u>	<u>KPI Target</u>
5.0 Gross Margin Ratio:					
<u>Gross profit</u> Sales	%	$\frac{1,761,031,334}{8,621,739,275}$	$\frac{1,501,298,908}{7,736,873,411}$	x 100	
		20.43%	19.40%		

Gross margin ratio has been increased by 1.02% during the year from last year.

6.0 Net Margin Ratio:

<u>Net Profit After Tax</u> Sales	%	$\frac{1,377,015,335}{8,621,739,275}$	$\frac{1,086,274,388}{7,736,873,411}$	x 100	
		15.97%	14.04%		

Net margin ratio has been increased by 1.93% during the year than previous year.

7.0 Return on Capital Employed (ROCE):

<u>PBIT</u> Total Equity + Long Term Debt	%	$\frac{2,149,738,470}{28,768,509,614}$	$\frac{1,777,398,501}{22,461,956,122}$	x 100	
		7.47%	7.91%		

Return on capital employed (ROCE) ratio has been slightly decreased by 0.44% during the year than previous year.

8.0 Earnings Per Share (EPS):

<u>Net Profit After Tax</u> Total Number of Shares	$\frac{1,377,015,335}{13,519,140}$	$\frac{1,086,274,388}{13,519,140}$
	TK. 101.86	Tk. 80.35

The ratio shows the profit earning capacity on each share of the company. The company earned profit of Tk. 101.86 on each share of Tk. 500.



RURAL POWER COMPANY LIMITED
FINANCIAL HIGHLIGHTS

<u>Sl. No.</u>	<u>Particulars</u>	<u>In Million (Taka)</u>	
		<u>2017-18</u>	<u>2016-17</u>
1	Paid up Capital	6,759.57	6,759.57
2	Fixed Assets (at cost less accumulated depreciation)	10,614.30	11,459.30
3	Current assets	8,226.70	5,573.65
4	Current liabilities	2,716.36	2,182.12
5	Borrowings	4,205.62	768.10
6	Trade and Other Receivables	4,705.07	2,888.77
7	Trade and Other Payables	1,219.14	1,373.05
8	Power Sale	8,621.74	7,736.87
9	Cost of Power Generation and Supply	6,860.71	6,235.57
10	Other Income	157.91	97.10
11	Finance Expense	79.10	3.03
12	Operating Profit	1,571.78	1,352.63
13	Net Profit	1,377.02	1,086.27
14	Reserve and Surplus	14,323.96	13,284.92
15	Capital Work-in-Progress	2,335.42	921.34
Ratios:			
16	Current Ratio	3.03:1	2.55:1
17	Liquidity Ratio	2.47:1	1.9:1
18	Debt Equity Ratio (Percentage)	0.17:1	0.04:1
19	Debt Service Coverage Ratio	42:1	N/A
20	Gross Margin Ratio	20.43%	19.40%
21	Net Margin Ratio	15.97%	14.04%
22	Return on Capital Employed (ROCE)	7.47%	7.91%
23	Earnings Per Share (EPS) of Tk. 500 each	TK. 101.86	Tk. 80.35



RURAL POWER COMPANY LIMITED
GEOGRAPHICAL SEGMENT ANALYSIS
As at 30 June 2018

ASSETS	RPP		GPP		MPS		TOTAL	
	2018	2017	2018	2017	2018	2017	2018	2017
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
NON-CURRENT ASSETS								
Property, plant and equipment (WDV)	1,434,951,838	1,584,461,377	3,458,491,566	3,590,160,700	5,720,853,495	6,284,675,551	10,614,296,898	11,459,297,628
Capital work-in-progress	-	-	447,772	-	2,334,972,235	921,339,323	2,335,420,007	921,339,323
Investment in projects	-	-	-	-	2,326,924,582	16,208,642	2,326,924,582	16,208,642
Investment in FDR	-	-	-	-	6,920,416,590	5,612,468,805	6,920,416,590	5,612,468,805
Investment in share	-	-	-	-	1,061,108,660	1,061,108,660	1,061,108,660	1,061,108,660
	1,434,951,838	1,584,461,377	3,458,939,338	3,590,160,700	18,364,275,561	13,895,800,980	23,258,166,737	19,070,423,057
CURRENT ASSETS								
Inventories	153,447,399	152,918,586	380,861,539	294,310,653	983,638,825	977,792,970	1,517,947,763	1,425,022,209
Trade and other receivables	428,098,497	461,154,683	1,628,485,638	858,796,628	2,648,489,859	1,568,822,062	4,705,073,994	2,888,773,372
Advances, deposits & prepayments	45,975,513	52,272,759	41,973,945	112,099,216	1,617,338,370	949,823,787	1,705,287,828	1,114,195,762
Cash and cash equivalents	97,499,975	13,640,636	54,084,897	32,727,176	146,809,884	99,291,286	298,394,756	145,659,098
	725,021,384	679,986,664	2,105,406,019	1,297,933,673	5,396,276,938	3,595,730,105	8,226,704,341	5,573,650,442
	2,159,973,221	2,264,448,041	5,564,345,357	4,888,094,373	23,760,552,499	17,491,531,085	31,484,871,077	24,644,073,499

Annexure - A



RURAL POWER COMPANY LIMITED
GEOGRAPHICAL SEGMENT ANALYSIS
As at 30 June 2018

	<u>RPP</u>		<u>GPP</u>		<u>MPS</u>		<u>TOTAL</u>	
	2018	2017	2018	2017	2018	2017	2018	2017
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
NON-CURRENT LIABILITIES								
Loan from Projects (GOB)	-	-	-	-	3,768,100,000	768,100,000	3,768,100,000	768,100,000
Loan from Govt. Bank	-	-	-	-	437,516,658	-	437,516,658	-
	-	-	-	-	<u>4,205,616,658</u>	<u>768,100,000</u>	<u>4,205,616,658</u>	<u>768,100,000</u>
CURRENT LIABILITIES								
Trade and other payables	177,971,860	361,277,871	609,385,403	609,557,446	431,782,639	402,214,224	1,219,139,902	1,373,049,541
Employee benefit payable	1,721,834	10,564,263	4,751,965	19,348,698	95,894,999	107,745,750	102,368,499	137,658,711
Accrued expenses	1,865,616	4,138,590	2,470,722	5,524,875	81,684,902	23,268,473	86,021,240	32,931,938
Provision for income tax	3,265,966	1,823,817	8,890,656	3,285,374	1,296,675,202	633,367,996	1,308,831,824	638,477,187
	<u>184,825,277</u>	<u>377,804,541</u>	<u>625,498,745</u>	<u>637,716,392</u>	<u>1,906,037,442</u>	<u>1,166,596,443</u>	<u>2,716,361,465</u>	<u>2,182,117,377</u>
CAPITAL AND RESERVES								
Pre-operational income	4,682,780	4,682,780	56,288,606	56,288,606	-	-	60,971,386	60,971,386
	<u>4,682,780</u>	<u>4,682,780</u>	<u>56,288,606</u>	<u>56,288,606</u>	-	-	<u>60,971,386</u>	<u>60,971,386</u>
CAPITAL AND RESERVES - (Unallocated)								
Share capital	-	-	-	-	6,759,570,000	6,759,570,000	6,759,570,000	6,759,570,000
Share premium	-	-	-	-	1,649,365,704	1,649,365,704	1,649,365,704	1,649,365,704
Share Money Deposit	-	-	-	-	1,830,000,000	-	1,830,000,000	-
Retained earnings	-	-	-	-	14,262,985,866	13,223,949,033	14,262,985,866	13,223,949,033
	-	-	-	-	<u>24,501,921,570</u>	<u>21,632,884,737</u>	<u>24,501,921,570</u>	<u>21,632,884,737</u>
	<u>189,508,057</u>	<u>382,487,321</u>	<u>681,787,351</u>	<u>694,004,998</u>	<u>30,613,575,671</u>	<u>23,567,581,180</u>	<u>31,484,871,079</u>	<u>24,644,073,499</u>



RURAL POWER COMPANY LIMITED
GEOGRAPHICAL SEGMENT ANALYSIS
 For the year ended 30 June 2018

Annexure - A

	RPP		GPP		MPS		TOTAL	
	2017-18 Taka	2016-17 Taka	2017-18 Taka	2016-17 Taka	2017-18 Taka	2016-17 Taka	2017-18 Taka	2016-17 Taka
REVENUE:								
Sales	1,698,786,090	1,466,105,396	3,503,565,994	2,843,394,565	3,419,387,191	3,427,373,450	8,621,739,275	7,736,873,411
Interest income	2,451,262	3,595,150	3,776,767	6,037,237	492,914,594	321,071,689	499,142,623	330,704,076
Other income	1,669,164	1,615,757	12,238,325	3,349,546	144,002,503	92,131,174	157,909,992	97,096,477
"A"	1,702,906,516	1,471,316,303	3,519,581,086	2,852,781,347	4,056,304,288	3,840,576,313	9,278,791,889	8,164,673,963
EXPENSE:								
Cost of power generation and supply	1,654,248,295	1,411,866,740	3,388,498,070	2,927,792,667	1,719,502,571	1,698,756,714	6,762,248,936	6,038,416,121
Repair and maintenance expenses	2,038,275	1,098,038	9,749,748	15,383,493	86,670,982	180,676,851	98,459,005	197,158,382
Administrative expenses	10,233,863	8,603	21,429,558	-	157,586,520	148,661,839	189,249,941	148,670,442
Finance expenses	227,558	85,876	112,453	86,576	78,755,527	2,858,065	79,095,537	3,030,517
Contribution to WPPF	1,721,834	-	4,751,965	-	95,894,699	-	102,368,499	-
Provision for income tax	1,442,149	2,277,742.00	5,605,282	4,158,588	663,307,206	684,687,784	670,354,637	691,124,112.89
"B"	1,669,911,976	1,415,336,999	3,430,147,075	2,947,421,324	2,801,717,505	2,715,641,252	7,901,776,556	7,078,399,575
SEGMENT RESULTS (A-B)	32,994,541	55,979,304	89,434,011	(94,639,977)	1,254,586,783	1,124,935,061	1,377,015,334	1,086,274,387



Schedule of Fixed Deposit Receipts
For the year ended June 30, 2018.

S/L No	Name of the Bank	Branch	FDR No	Date of Investment	Opening Balance		Addition		Deduction		Encashed date/next matured	Closing Balance		FDR NO	
					Principal	Interest	New Investment	In Cash	Interest Accrued	Source Tax		Excise Duty	Accrued Interest		Principal
1	2	3	4	5	6	7	8	9	10	11	12	13=(6+7+8+9-11-12)	14	15=10	16=(6+7+8+9-11-12-13)
2	AB Bank Ltd:	Uttara	3529212	20.08.17	-	-	50,000,000	1,875,000	-	187,500	37,000	51,650,500	20.02.2018	-	-
3	AB Bank Ltd:	Uttara	3529213	20.08.17	-	-	50,000,000	1,875,000	-	187,500	37,000	51,650,500	20.02.2018	-	-
4	AB Bank Ltd:	Uttara	3550442	11.10.17	-	-	100,000,000	3,750,000	-	375,000	50,000	103,325,000	11.04.2018	-	-
	Sub: Total						200,000,000	7,500,000	-	750,000	124,000	206,626,000	-	-	-
5	Al-Arafah Islami Bank Ltd:	Pragati sarani	451320004843	10.06.17	100,000,000	437,500	-	7,445,817	-	788,331	50,000	107,944,985	10.06.2018	-	-
6	Al-Arafah Islami Bank Ltd:	Pragati sarani	451320004617	14.02.17	100,000,000	2,455,556	-	4,684,910	-	714,047	50,000	106,376,419	14.02.2018	-	-
7	Al-Arafah Islami Bank Ltd:	Pragati Sarani	451320005787	25.06.18	-	-	50,000,000	-	87,500	1,502,378	100,000	213,421,405	25.12.2018	87,500	50,000,000
	Sub: Total						50,000,000	12,130,727	87,500	2,214,726	200,000	213,421,405	-	87,500	50,000,000
8	Midland Bank Ltd.	Uttara	0006-1100003188	22.03.16	53,111,135	939,772	-	2,767,933	-	370,770	35,000	56,413,070	22.03.2018	-	-
9	Midland Bank Ltd.	Uttara	0006-1650000033	18.05.17	21,253,159	181,833	-	972,852	-	115,468	24,000	22,268,376	18.02.2017	-	-
10	Midland Bank Ltd.	Uttara	000-6-1650000024	16.08.16	52,340,176	468,154	-	2,388,071	-	285,623	35,000	54,875,778	18.02.2018	-	-
11	Midland Bank Ltd.	Uttara	0006-1100005588	24.01.17	50,716,250	646,632	-	1,481,132	-	179,476	10,000	52,321,538	25.10.2017	-	-
12	Midland Bank Ltd.	Uttara	0006-1100005775	09.02.17	50,000,000	1,281,944	-	2,207,665	-	348,961	30,000	51,437,500	09.08.2018	1,871,445	53,090,648
13	Midland Bank Ltd.	Uttara	0006-1100002232	02.04.17	50,000,000	803,472	-	821,528	-	162,500	25,000	55,989,626	02.10.2017	-	-
14	Midland Bank Ltd.	Uttara	0006-1650000015	08.08.16	52,340,176	520,130	-	3,573,702	-	409,382	35,000	55,989,626	08.05.2018	-	-
15	Midland Bank Ltd.	Uttara	0006-1100008692	09.05.18	-	-	100,000,000	-	1,588,889	-	-	100,000,000	09.11.2018	1,588,889	100,000,000
16	Midland Bank Ltd.	Uttara	0006-1100009173	26.06.18	-	-	100,000,000	-	149,306	-	-	100,000,000	26.09.2018	149,306	100,000,000
17	Midland Bank Ltd.	Uttara	0006-1100008950	31.05.18	-	-	200,000,000	-	1,894,444	-	-	200,000,000	30.11.2018	1,894,444	200,000,000
	Sub: Total						400,000,000	13,879,883	5,504,084	1,872,180	214,000	293,305,888	-	5,504,084	453,090,648
18	Dhaka Bank Ltd.	Uttara	204311000028306	02.03.11	329,760,896	4,841,937	-	3,180,974	-	340,480	40,000	59,709,246	02.09.2018	349,775	47,337,986
19	Dhaka Bank Ltd.	Uttara	20431155191	17.11.14	44,273,664	223,828	-	489,097	-	95,693	40,000	51,368,324	17.08.2017	-	-
20	Dhaka Bank Ltd.	Uttara	20431163251	14.02.17	50,691,875	401,458	-	377,930	-	77,939	25,000	51,368,324	14.08.2017	-	-
21	Dhaka Bank Ltd.	Uttara	204.343.14	18.02.18	-	-	200,000,000	-	6,834,722	-	-	200,000,000	19.08.2018	6,834,722	200,000,000
	Sub: Total						200,000,000	4,048,001	7,184,497	514,112	65,000	111,077,570	-	7,184,497	247,337,986
22	Standard Bank Ltd:	Dakhin Khan	2855005333	20.11.16	51,450,362	405,172	-	2,438,252	-	284,342	25,000	53,984,444	20.02.2018	-	-
23	Standard Bank Ltd:	Dakhin Khan	125441/55004641	08.06.14	61,941,902	286,911	-	4,437,040	-	472,395	25,000	66,168,458	08.12.2017	-	-
24	Standard Bank Ltd:	Dakhin Khan	161305/55004800	01.12.14	35,626,763	215,245	-	2,501,803	-	271,705	12,000	38,060,107	01.06.2018	-	-
25	Standard Bank Ltd:	Dakhin Khan	02855004860	28.01.15	57,572,078	1,650,009	-	2,389,116	-	401,912	25,000	61,164,290	28.01.2018	-	-
26	Standard Bank Ltd:	Dakhin Khan	02855005040	30.07.15	33,146,536	932,246	-	1,381,724	-	231,397	12,000	35,217,109	30.01.2018	-	-
27	Standard Bank Ltd:	Dakhin Khan	02855005695	25.06.18	-	-	50,000,000	-	87,500	-	-	50,000,000	25.12.2018	87,500	50,000,000
	Sub: Total						50,000,000	13,147,935	87,500	1,661,752	99,000	254,594,407	-	87,500	50,000,000
28	SBAC Bank Ltd.	Uttara	0016140	26.01.16	53,358,805	1,556,298	-	2,375,245	-	393,154	-	56,897,194	26.07.2018	2,327,253	56,897,194
29	SBAC Bank Ltd.	Uttara	0009243001177	29.06.17	100,000,000	41,667	-	3,708,333	-	375,000	25,000	103,350,000	29.06.2018	4,393,438	103,350,000



S/L No	Name of the Bank	Branch	FDR No	Date of Investment	Opening Balance		Addition			Deduction		Encashed date/next matured	Closing Balance		FDR NO
					Principal	Interest	New Investment	In Cash	Interest Accrued	Source Tax	Excise Duty		Accrued Interest	Principal	
30	SBAC Bank Ltd.	Uttara	124200047974/ 0009242003220	24.12.14	24,002,243	28,003	-	1,926,095	12,000	195,410	24,000	26.06.2018	12,000	-	-
31	SBAC Bank Ltd.	Uttara	01243000134269/16	22.03.16	21,295,553	407,277	-	311,448	-	71,872	12,000	23.09.2017	-	-	-
32	SBAC Bank Ltd.	Uttara	16/0009243000712	29.01.18	198,656,601	2,033,245	50,000,000	8,321,121	2,005,556	1,035,436	61,000	29.07.2018	2,005,556	50,000,000	332
	Sub: Total		00092430001248	13.02.18			50,000,000	1,820,833	1,820,833	-	-	13.08.2018	1,820,833	50,000,000	341
33	SBAC Bank Ltd.	Pragati Sarani	0060243000077	13.02.18	-	-	50,000,000	-	1,820,833	-	-	17.08.2017	1,820,833	50,000,000	-
	Sub: Total		6760100099731	17.11.16	51,473,195	424,654	-	443,034	-	86,767	19,500	17.08.2017	-	-	-
34	Exim Bank Ltd.	Garib-E-Newaz	06760100104614	14.02.17	100,000,000	2,455,556	-	818,210	-	327,377	25,000	16.08.2017	-	-	-
35	Exim Bank Ltd.	Garib-E-Newaz	06760100092876	30.06.16	57,358,923	932,082	-	1	-	93,208	30,000	02.07.2017	-	-	-
36	Exim Bank Ltd.	Garib-E-Newaz	06760100092876	30.06.16	208,832,118	3,812,292	-	1,261,245	-	507,352	74,500	-	-	-	-
	Sub: Total		1063030024194	09.02.17	100,000,000	2,741,667	-	4,626,458	3,892,043	736,813	-	04.08.2018	3,892,043	106,631,313	245
37	NRB Bank Ltd.	Uttara	1063020031349	20.08.17	-	-	100,000,000	3,750,000	-	378,164	50,000	18.02.2018	-	-	-
38	NRB Bank Ltd.	Uttara	1063030033333	11.10.17	-	-	100,000,000	3,750,000	-	378,164	50,000	11.04.2018	-	-	-
39	NRB Bank Ltd.	Uttara	1063020036659	27.12.17	-	-	200,000,000	4,000,000	-	400,000	50,000	27.03.2018	-	-	-
40	NRB Bank Ltd.	Uttara	1063020036668	27.12.17	-	-	20,000,000	400,000	-	40,000	24,000	27.03.2018	-	-	-
41	NRB Bank Ltd.	Uttara	1063020038009	29.01.18	-	-	100,000,000	2,125,000	-	212,500	25,000	29.04.2018	-	-	-
42	NRB Bank Ltd.	Uttara	1063020039078	25.02.18	-	-	100,000,000	2,375,000	-	237,500	25,000	26.05.2018	-	-	-
43	NRB Bank Ltd.	Uttara	1063180043584	25.06.18	-	-	200,000,000	-	350,000	-	-	25.12.2018	350,000	200,000,000	385
44	NRB Bank Ltd.	Uttara	1063180043802	27.06.18	-	-	200,000,000	5,250,000	-	525,000	25,000	29.06.2018	233,333	200,000,000	397
45	NRB Bank Ltd.	Uttara	1063020040565	29.01.18	-	-	50,000,000	1,890,820	-	189,082	50,000	18.02.2018	-	-	-
46	NRB Bank Ltd.	Uttara	1063020031327	20.08.17	100,000,000	2,741,667	1,270,000,000	28,198,919	4,475,376	3,094,059	299,000	06.08.2018	4,475,376	506,631,313	-
	Sub: Total		0124300143581	09.02.07	100,000,000	3,133,333	-	5,010,667	4,021,879	814,400	31,500	26.01.18	4,021,879	107,329,600	246
48	NRB Global Bank Ltd.	Nayapalhan	0124300092828	26.01.16	32,094,061	1,036,371	-	1,411,303	-	244,767	31,500	-	-	-	-
49	NRB Global Bank Ltd.	Nayapalhan	0124300092828	26.01.16	132,094,061	4,169,704	-	6,421,970	4,021,879	1,099,147	31,500	20.05.2018	4,021,879	107,329,600	-
	Sub: Total		0124200177921	20.08.17	-	-	100,000,000	6,536,260	-	653,626	50,000	-	-	-	-
50	NRB Global Bank Ltd.	Motijheel	010847300000097	25.06.18	-	-	30,000,000	-	52,500	-	-	25.12.2018	52,500	30,000,000	388
	Sub: Total		7383403/ 24400000154	14.02.17	100,000,000	2,473,611	-	4,507,061	3,841,508	698,067	25,000	14.08.2018	3,841,508	106,257,605	254
52	Southeast Bank	Mohammadpur	4840362340000000	11.10.17	100,000,000	2,473,611	100,000,000	3,750,000	3,412,500	375,000	50,000	11.04.2018	-	-	-
	Sub: Total		484281723400000000	25.02.18	-	-	10,000,000	-	215,833	-	-	25.08.2018	3,412,500	100,000,000	352
53	Southeast Bank	Uttara	23400000007	17.04.18	-	-	40,000,000	-	863,333	-	-	17.10.2018	863,333	40,000,000	362
54	Southeast Bank	Uttara	23400000006	17.04.18	-	-	50,000,000	-	568,750	-	-	22.11.2018	568,750	50,000,000	362
55	Southeast Bank	Uttara	23400000008	22.05.18	-	-	300,000,000	3,750,000	5,060,417	375,000	50,000	26.06.2018	5,060,417	200,000,000	377
	Sub: Total		244000000033	27.12.17	-	-	20,000,000	775,000	-	77,500	24,230	26.06.2018	-	-	-
58	Southeast Bank	Bansaree	244000000033	27.12.17	20,000,000	775,000	20,000,000	775,000	-	77,500	24,230	28.05.2018	-	-	-
	Sub: Total		4686557440003630	28.11.17	-	-	50,000,000	1,875,000	-	187,500	37,000	-	-	-	-
59	Southeast Bank	Principal	4686557440003630	28.11.17	-	-	50,000,000	1,875,000	-	187,500	37,000	-	-	-	-
	Sub: Total				-	-	-	-	-	-	-	-	-	-	-



S/L No	Name of the Bank	Branch	FDR No	Date of Investment	Opening Balance		Addition		Deduction		Encashed	Encashed date/next matured	Closing Balance		FDR NO
					Principal	Interest	New Investment	In Cash	Interest	Source Tax			Excise Duty	Accrued Interest	
60	Social Islami Bank Ltd. : Foreign Exchange		0185320007222	28.11.17	-	-	50,000,000	1,875,000	-	187,500	37,000	28.05.2018	-	-	-
	Sub: Total						50,000,000	1,875,000	-	187,500	37,000		-	-	-
61	Social Islami Bank Ltd. : Uttara		10336498/532-8027	04.04.17	100,000,000	1,691,667	-	1,808,333	-	350,000	25,000	04.10.2017	-	-	-
62	Social Islami Bank Ltd. : Uttara		10336607/532-8196	04.06.17	50,000,000	281,250	-	1,593,750	-	187,500	25,000	04.12.2017	-	-	-
63	Social Islami Bank Ltd. : Uttara		10262855/533-12653	06.03.16	53,375,000	1,183,146	-	2,553,104	-	373,625	-	05.03.2019	1,828,212	56,737,625	183
64	Social Islami Bank Ltd. : Uttara		10336891/532-8411	11.10.17	-	-	50,000,000	1,875,000	-	187,500	37,000	11.04.2018	-	-	-
65	Social Islami Bank Ltd. : Uttara		10337015/531-87057	12.12.17	-	-	80,000,000	637,500	-	63,750	24,000	12.03.2018	-	-	-
	Sub: Total				203,375,000	3,156,063	80,000,000	8,467,687	1,828,212	1,162,375	111,000	03.12.2017	1,828,212	56,737,625	
66	Social Islami Bank Ltd. : Tongi		10269276/532-261	01.12.14	35,852,533	211,434	-	1,088,220	-	129,965	24,000	03.12.2017	-	-	-
	Sub: Total				35,852,533	211,434	-	1,088,220	-	129,965	24,000		-	-	-
67	Social Islami Bank Ltd. : Principal		0025321257572	19.02.17	20,933,322	541,359	-	1,001,034	-	154,239	24,000	19.02.2018	-	-	-
68	Social Islami Bank Ltd. : Principal		0025321257559	09.02.17	100,000,000	2,761,111	-	4,606,077	-	736,718	50,000	11.02.2018	-	-	-
69	Social Islami Bank Ltd. : Principal		0025321257098	08.08.16	103,375,000	2,854,299	-	4,761,938	-	761,624	65,000	11.02.2018	-	-	-
70	Social Islami Bank Ltd. : Principal		0025321259067	17.04.18	-	-	10,000,000	-	-	205,556	-	14.10.2018	205,556	10,000,000	366
	Sub: Total				224,308,322	6,156,769	10,000,000	10,369,049	1,652,580	1,652,580	139,000		205,556	10,000,000	
71	Premier Bank : Ashikona		014824300000709	14.02.17	50,000,000	1,41,667	-	494,489	-	163,615	25,000	17.08.2017	-	-	-
72	Premier Bank : Ashikona		014826700000001	04.04.17	100,000,000	1,672,222	-	1,855,341	-	352,756	25,000	04.10.2017	-	-	-
73	Premier Bank : Ashikona		014824300000641	17.05.16	52,915,349	463,009	-	463,010	-	92,602	25,000	17.08.2017	-	-	-
74	Premier Bank : Ashikona		014824400000023	11.10.17	-	-	100,000,000	3,750,000	-	375,000	50,000	11.04.2018	-	-	-
75	Premier Bank : Ashikona		014824400000029	16.05.18	-	-	100,000,000	-	-	-	-	16.11.2018	1,343,750	100,000,000	371
76	Premier Bank : Ashikona		014824400000037	25.06.18	-	-	50,000,000	-	-	-	-	25.12.2018	89,583	50,000,000	387
77	Premier Bank : Ashikona		014824400000024	05.11.17	-	-	200,000,000	8,000,000	-	800,000	50,000	05.05.2018	-	-	-
	Sub: Total				202,915,349	3,276,898	450,000,000	14,562,839	1,433,333	1,783,973	175,000	22.07.2018	1,433,333	150,000,000	328
78	Premier Bank : Gulshan		244-000000032	22.01.18	-	-	100,000,000	-	-	3,975,000	-	04.09.2017	-	-	-
79	Premier Bank : Gulshan		0102244000031028	01.03.17	100,000,000	2,333,333	-	1,166,667	-	350,000	25,000	30.01.2018	-	-	-
80	Premier Bank : Gulshan		0102243000052030	30.04.17	100,000,000	1,228,472	-	4,514,338	-	655,618	50,000	13.05.2018	-	-	-
81	Premier Bank : Gulshan		243-00000911	13.03.18	-	-	50,000,000	1,156,250	-	115,625	25,000	28.12.2018	91,667	100,000,000	398
	Sub: Total				200,000,000	3,561,805	50,000,000	6,837,455	1,121,243	1,121,243	100,000	29.07.2018	1,900,000	50,000,000	334
82	Premier Bank : Gulshan		Premier Gulshan Circle 2 28.06.18	28.06.18	-	-	100,000,000	-	-	91,667	-	13.05.2018	-	-	-
83	Premier Bank : Gulshan		244000000047	03.05.18	-	-	250,000,000	-	-	4,430,556	-	25.10.2018	4,430,556	250,000,000	368
84	Premier Bank : Gulshan		149-244-51	16.05.18	-	-	150,000,000	-	-	2,062,500	-	16.11.2018	2,062,500	150,000,000	374
85	Premier Bank : Gulshan		149-244-44	19.04.18	-	-	100,000,000	-	-	2,150,000	-	19.10.2018	2,150,000	100,000,000	367
	Sub: Total				200,000,000	3,561,805	750,000,000	6,837,455	1,121,243	1,121,243	100,000	25.10.2018	12,709,722	700,000,000	
86	Premier Bank : Banani		0104-24300036945	29.01.18	-	-	50,000,000	1,156,250	-	115,625	25,000	13.05.2018	-	-	-
87	Premier Bank : Banani		0104-24300037012	13.02.18	-	-	100,000,000	1,156,250	-	115,625	25,000	10.09.2018	8,625,000	250,000,000	347
	Sub: Total				-	-	250,000,000	-	-	8,625,000	-	18.08.2017	8,625,000	250,000,000	
88	Prime Bank : Uttara		2125411019429	13.02.18	-	-	250,000,000	-	-	255,223	25,000	12.06.2018	-	-	-
	Sub: Total				50,000,000	1,902,778	-	649,447	-	255,223	25,000	12.06.2018	522,500	10,000,000	312
89	Peoples Leasing : Gulshan		PLFS/TDR/GUL-1543/2017	14.02.17	-	-	10,000,000	-	-	-	-	12.06.2018	522,500	10,000,000	313
90	Peoples Leasing : Gulshan		21000000519	12.12.17	-	-	10,000,000	-	-	-	-	12.06.2018	522,500	10,000,000	314
91	Peoples Leasing : Gulshan		21000001095	12.12.17	-	-	10,000,000	-	-	-	-	12.06.2018	522,500	10,000,000	314
92	Peoples Leasing : Gulshan		21000001096	12.12.17	-	-	10,000,000	-	-	-	-	12.06.2018	522,500	10,000,000	314



S/L No	Name of the Bank	Branch	FDR No	Date of Investment	Opening Balance		Addition		Deduction		Encashed date/next matured	Closing Balance		FDR NO	
					Principal	Interest	New Investment	In Cash	Interest	Source Tax		Excise Duty	Accrued Interest		Principal
	Sub: Total				50,000,000	1,902,778	30,000,000	649,447	1,567,500	255,223	25,000	51,272,003	1,567,500	30,000,000	
93	IPDC	Uttara	625000000006	08.02.15	51,752,074	1,548,477	-	400,656	-	194,913	25,000	59,481,294	-	-	
94	IPDC	Uttara	0006-25000000037	16.08.16	51,736,250	1,299,873	-	2,444,328	2,065,539	374,420	25,000	-	2,065,539	55,081,031	203
95	IPDC	Uttara	000625000000097	11.06.17	100,000,000	422,222	-	7,720,778	-	814,300	50,000	107,278,700	-	-	
96	IPDC	Uttara	000625000000092	02.05.17	50,000,000	608,333	-	3,152,323	-	376,066	50,000	53,334,591	-	-	
	Sub: Total				259,488,324	3,878,905	-	13,718,085	2,065,539	1,759,699	150,000	220,094,584	2,065,539	55,081,031	
97	IDLC:	Uttara	10752215800112	13.02.18	-	-	100,000,000	2,562,500	-	256,250	25,000	102,281,250	-	-	
	Sub: Total				10,339,750	283,194	-	104,547	-	38,774	4,500	10,684,217	-	-	
98	IIDFC	Uttara	6582/STD-1251	16.08.16	10,339,750	283,194	-	104,547	-	38,774	4,500	10,684,217	-	-	
	Sub: Total				11,180,798	527,982	-	600,050	-	112,803	24,000	12,172,026	-	-	
99	Reliance Finance	Uttara	05/0241	12.10.15	54,761,919	2,595,487	-	2,931,136	2,958,177	552,662	25,000	59,685,880	-	-	
100	Reliance Finance	Uttara	05/0441	07.01.16	54,761,919	2,595,487	-	2,931,136	2,958,177	552,662	25,000	59,685,880	-	-	
101	Reliance Finance	Uttara	05/0442	07.01.16	54,761,919	2,595,487	-	2,931,136	2,958,177	552,662	25,000	59,685,880	-	-	
102	Reliance Finance	Uttara	05/20100003920	11.12.17	-	-	30,000,000	1,425,000	-	142,500	24,000	31,258,500	-	-	
	Sub: Total				120,704,635	5,718,956	30,000,000	7,887,323	2,958,177	1,360,628	123,000	103,116,406	2,958,177	59,710,880	155
103	LangkaBangla	Uttara	228000000057	10.05.15	57,106,666	1,487,946	-	2,718,807	-	420,675	50,000	60,842,744	-	-	
104	LangkaBangla	Uttara	001122800000242	04.09.16	52,659,614	304,256	-	4,051,506	-	435,576	50,000	56,529,800	-	-	
	Sub: Total				109,766,280	1,792,202	-	6,770,313	-	856,251	100,000	117,372,544	-	-	
105	LangkaBangla	Banani	0092010000503	09.02.15	58,356,043	1,599,928	-	442,533	-	204,246	25,000	60,169,258	-	-	
	Sub: Total				58,356,043	1,599,928	-	442,533	-	204,246	25,000	60,169,258	-	-	
106	ILFSL	Moujheel	21000000556	12.12.17	-	-	10,000,000	303,194	-	303,194	14,500	10,258,375	-	-	
107	ILFSL	Moujheel	22000000788	23.01.18	-	-	20,000,000	-	899,722	-	-	23,07,2018	899,722	20,000,000	330
108	ILFSL	Moujheel	21000000557	12.12.17	-	-	10,000,000	251,806	-	25,181	14,500	10,212,125	-	-	
	Sub: Total				-	-	40,000,000	555,000	899,722	55,500	29,000	20,470,500	899,722	20,000,000	
109	ILFSL	Uttara	22000000034	13.02.18	-	-	20,000,000	-	843,333	-	-	-	843,333	20,000,000	348
	Sub: Total				-	-	20,000,000	-	843,333	-	-	-	843,333	20,000,000	
110	ICB Islamic Bank	uttara	003003800014632	28.11.17	-	-	50,000,000	1,885,417	-	188,542	24,000	51,672,875	-	-	
	Sub: Total				-	-	100,000,000	1,885,417	-	188,542	24,000	51,672,875	-	-	
111	IFIC	Banasree	1324073/HK5996	31.05.18	-	-	100,000,000	-	904,167	-	-	-	904,167	100,000,000	379
	Sub: Total				-	-	100,000,000	-	904,167	-	-	-	904,167	100,000,000	
112	FSIBL	Ranabhola	022824400000048	04.06.17	50,000,000	281,250	-	3,660,250	-	394,150	50,000	53,497,350	-	-	
113	FSIBL	Ranabhola	022824400000065	11.10.17	-	-	50,000,000	2,000,000	-	200,000	37,000	51,763,000	-	-	
	Sub: Total				50,000,000	281,250	50,000,000	5,660,250	-	594,150	87,000	105,260,350	-	-	
114	Meghna bank Ltd	Uttara	111225000000031	09.02.17	100,000,000	2,761,111	-	4,090,827	3,768,032	685,194	25,000	104,734,140	3,768,032	106,141,744	243
115	Meghna bank Ltd	Uttara	111225400000026	04.01.17	101,560,000	3,495,357	-	59,243	-	355,460	25,000	53,166,876	-	-	
116	Meghna bank Ltd	Uttara	111225400000021	15.02.16	51,567,500	160,432	-	1,644,431	-	180,486	25,000	50,000	-	-	
117	Meghna bank Ltd	Uttara	234000000056	29.06.17	100,000,000	40,278	-	3,584,722	-	373,591	50,000	54,028,559	-	-	
118	Meghna bank Ltd	Uttara	1112-25400000044	24.04.17	50,716,250	670,582	-	3,065,317	-	106,334	50,000	54,073,880	-	-	
119	Meghna bank Ltd	Uttara	111225300000254	17.12.17	-	-	53,166,876	1,063,338	-	100,000	37,000	50,863,000	-	-	
120	Meghna bank Ltd	Uttara	111225300000257	26.12.17	-	-	50,000,000	1,000,000	-	100,000	37,000	50,863,000	-	-	
121	Meghna bank Ltd	Uttara	111225300000258	01.01.18	103,212,500	2,064,250	-	2,738,096	2,738,096	206,425	-	105,070,323	2,738,096	105,070,323	327
122	Meghna bank Ltd	Uttara	111225400000078	29.03.18	-	-	200,000,000	-	5,417,778	-	-	-	5,417,778	200,000,000	354
123	Meghna bank Ltd	Uttara	111225300000038	31.05.18	-	-	100,000,000	-	947,222	-	-	-	947,222	100,000,000	383



S/L No	Name of the Bank	Branch	FDR No	Date of Investment	Opening Balance		Addition			Deduction		Encashed date/next matured	Closing Balance		FDR NO
					Principal	Interest	New Investment	In Cash	Interest	Accrued	Source Tax		Excise Duty	Encashed	
	Sub: Total														
124	Union Bank Ltd.	Uttara	027-203-0003108	17.11.16	403,843,750	7,127,760	506,379,376	16,572,127	12,891,128	2,369,989	262,000	17.05.2018	12,891,128	511,212,069	
125	Union Bank Ltd.	Uttara	0272040000692	22.06.17	103,273,842	883,565	-	6,890,757	147,383	777,432	50,000	22.12.2018	-	107,187,797	281
126	Union Bank Ltd.	Uttara	027-204-0000591	28.05.17	100,000,000	208,333	-	7,805,886	147,383	801,422	25,000	27.05.2018	-	-	
127	Union Bank Ltd.	Uttara	0272040000703	22.06.17	103,373,223	710,691	-	7,173,132	147,383	788,382	50,000	22.12.2018	-	-	
128	Union Bank Ltd.	Uttara	027-204-0000332	31.01.17	100,000,000	208,333	-	7,805,886	147,383	801,422	25,000	31.07.2018	147,383	107,187,797	282
129	Union Bank Ltd.	Uttara	027-204-0000602	01.06.17	101,676,250	3,198,565	-	4,687,222	4,078,067	788,579	25,000	01.06.2018	4,078,067	108,748,459	242
130	Union Bank Ltd.	Uttara	272040000837	20.08.17	100,000,000	625,000	-	7,129,813	-	375,000	50,000	20.02.2018	-	-	
131	Union Bank Ltd.	Uttara	027-204-0000951	11.10.17	-	-	50,000,000	1,875,000	-	187,500	37,000	11.04.2018	-	-	
132	Union Bank Ltd.	Uttara	027-204-0001028	23.01.18	-	-	50,000,000	-	1,975,000	-	-	23.07.2018	1,975,000	50,000,000	329
133	Union Bank Ltd.	Uttara	027-204-0001052	29.01.18	-	-	50,000,000	-	1,952,778	-	-	29.07.2018	1,952,778	50,000,000	331
134	Union Bank Ltd.	Uttara	027-204-0001118	25.02.18	-	-	100,000,000	-	3,500,000	-	-	25.08.2018	3,500,000	100,000,000	350
135	Union Bank Ltd.	Uttara	027-204-0001344	22.05.18	-	-	100,000,000	-	1,191,667	-	-	22.11.2018	1,191,667	100,000,000	376
136	Union Bank Ltd.	Uttara	272040001333	31.05.18	-	-	100,000,000	-	947,222	-	-	30.11.2018	947,222	100,000,000	382
	Sub: Total				608,323,315	5,834,487	550,000,000	47,117,696	13,939,500	5,295,218	312,000		13,939,500	723,124,052	
137	BRAC Bank	Gulshan	1526302806025001	25.06.18	-	-	20,000,000	-	31,833	-	-	25.12.2018	31,833	20,000,000	393
138	BRAC Bank	Gulshan	1501302806025003	29.01.18	-	-	50,000,000	-	1,847,222	-	-	29.07.2018	1,847,222	50,000,000	333
	Sub: Total				-	-	70,000,000	-	1,879,056	-	-		1,879,056	70,000,000	
139	BRAC Bank	Dokkhin Khan	1519302806025003	25.06.18	-	-	20,000,000	-	31,833	-	-	25.12.2018	31,833	20,000,000	394
140	BRAC Bank	Dokkhin Khan	1519302806025001	31.07.17	-	-	20,000,000	-	63,889	24,030	-	30.01.2018	-	-	
141	BRAC Bank	Dokkhin Khan	1519302806025002	12.12.17	-	-	20,000,000	-	75,833	24,030	-	12.06.2018	-	-	
	Sub: Total				-	-	60,000,000	-	139,722	48,060	-		31,833	20,000,000	
142	BRAC Bank	Uttara	1507302806025001	01.01.17	20,000,000	621,528	-	3,472	-	62,500	7,530	02.07.2017	-	-	
143	BRAC Bank	Uttara	1510302806025001	25.06.18	-	-	20,000,000	-	31,833	-	-	25.12.2018	31,833	20,000,000	391
144	BRAC Bank	Uttara	1530302806025003	27.02.18	-	-	50,000,000	-	1,679,167	-	-	27.08.2018	1,679,167	50,000,000	353
	Sub: Total				20,000,000	621,528	70,000,000	3,472	1,711,000	62,500	7,530		1,711,000	70,000,000	
145	BRAC Bank	Eskaton	1520302806025001	25.06.18	-	-	20,000,000	-	31,833	-	-	25.12.2018	31,833	20,000,000	396
	Sub: Total				-	-	20,000,000	-	31,833	-	-		31,833	20,000,000	
146	The City Bank	Uttara	4431817673002	05.11.17	-	-	30,000,000	-	1,137,500	-	-	06.05.2018	-	-	
147	The City Bank	Uttara	4431817673001	12.10.17	-	-	30,000,000	-	1,510,833	-	-	11.10.2018	-	-	
	Sub: Total				-	-	60,000,000	-	1,137,500	-	-		-	-	
148	The City Bank	Nikunja	4431817673003	17.04.18	-	-	50,000,000	-	1,002,083	-	-	16.10.2018	-	-	
	Sub: Total				-	-	50,000,000	-	1,002,083	-	-		-	-	
149	The City Bank	Gulshan	4482428338001	24.05.18	-	-	50,000,000	-	501,042	-	-	24.11.2018	-	-	
	Sub: Total				-	-	50,000,000	-	501,042	-	-		-	-	
150	The Trust Bank Ltd.	Tongi	0042-0330007611	09.05.18	-	-	50,000,000	-	686,111	-	-	10.11.2018	-	-	
	Sub: Total				-	-	50,000,000	-	686,111	-	-		-	-	
151	Shahjalal Islami Bank Ltd.	Uttara	400853200010094	17.04.18	-	-	100,000,000	-	2,055,556	-	-	17.10.2018	-	-	
152	Shahjalal Islami Bank Ltd.	Uttara	4008531000037586	27.12.17	-	-	50,000,000	-	104,167	37,000	-	27.03.2018	-	-	
	Sub: Total				-	-	150,000,000	-	1,041,666	2,055,556	-		-	-	
153	One Bank Limited:	SJRB	0824130000010	04.04.17	100,000,000	1,672,222	-	-	1,827,778	-	-	04.10.2017	-	-	
	Sub: Total				100,000,000	1,672,222	-	-	1,827,778	-	-		-	-	
154	One Bank Limited:	Elephant Road	14928/027413000062	29.01.18	-	-	50,000,000	-	1,794,444	-	-	29.07.2018	-	-	
	Sub: Total				-	-	50,000,000	-	1,794,444	-	-		-	-	



S/L No	Name of the Bank	Branch	FDR No	Date of Investment	Opening Balance		Addition		Interest		Deduction		Closing Balance		FDR NO
					Principal	Interest	New Investment	In Cash	Accrued	Tax	Excise Duty	Accrued Interest	Encashed	Encashed date/next matured	
189	Mercantile Bank Ltd.	Garib-E-Newaz	13064122900627	27.11.17	-	-	50,000,000	1,875,000	-	187,500	24,000	-	-	-	-
190	Mercantile Bank Ltd.	Garib-E-Newaz	130641223136106	21.12.17	-	-	51,200,000	2,048,000	-	204,800	50,000	-	-	-	-
191	Mercantile Bank Ltd.	Garib-E-Newaz	130641323796518	13.02.18	-	-	50,000,000	-	1,725,000	-	-	-	-	-	-
	Sub: Total				174,115,000	968,971	171,700,000	9,880,696	1,832,407	-	-	-	-	1,725,000	50,000,000
192	Mercantile Bank Ltd.	Gazipur	130767720441684	07.02.17	54,120,000	240,654	-	2,106,013	-	234,667	25,000	-	-	-	-
	Sub: Total				54,120,000	240,654	-	2,106,013	-	234,667	25,000	-	-	-	-
193	Mercantile Bank Ltd.	Mirpur	14-1214-412-231971	27.12.17	-	-	20,000,000	800,000	-	80,000	24,000	-	-	-	-
	Sub: Total				-	-	20,000,000	800,000	-	80,000	24,000	-	-	-	-
194	Shimanto Bank Ltd.	Principal	1001361000012	05.04.18	-	-	50,000,000	-	-	1,194,444	-	-	-	-	-
	Sub: Total				-	-	50,000,000	-	-	1,194,444	-	-	-	-	-
195	Jamuna Bank Ltd.	Uttara	0250852/03300312	27.11.17	-	-	50,000,000	1,900,000	-	190,000	12,000	-	-	-	-
	Sub: Total				-	-	50,000,000	1,900,000	-	190,000	12,000	-	-	-	-
196	United Commercial Bank:	Mirpur Rd	1201435000000012	29.01.18	-	-	50,000,000	-	-	1,900,000	-	-	-	-	-
197	United Commercial Bank:	Mirpur Rd	1201435000000034	17.04.18	-	-	100,000,000	-	-	1,983,611	-	-	-	-	-
198	United Commercial Bank:	Mirpur Rd	1201435000000045	31.05.18	-	-	200,000,000	-	-	1,808,333	-	-	-	-	-
	Sub: Total				-	-	350,000,000	-	-	5,691,944	-	-	-	-	-
199	United Commercial Bank:	Jouivbazar Dhal	0434576	29.01.18	-	-	50,000,000	-	-	1,900,000	-	-	-	-	-
	Sub: Total				-	-	50,000,000	-	-	1,900,000	-	-	-	-	-
200	DBH Finance Corporation	Uttara	7103015564	25.06.18	-	-	20,000,000	-	-	35,000	-	-	-	-	-
201	DBH Finance Corporation	Uttara	7103015565	25.06.18	-	-	10,000,000	-	-	17,500	-	-	-	-	-
	Sub: Total				-	-	30,000,000	-	-	52,500	-	-	-	-	-
202	Modhumoti Bank Ltd.	Uttara	11102500000482	17.04.18	-	-	100,000,000	-	-	2,055,556	-	-	-	-	-
	Sub: Total				-	-	100,000,000	-	-	2,055,556	-	-	-	-	-
	Grand Total				5,612,585,982	85,281,090	8,442,767,459	329,336,108	149,148,069	41,554,141	4,000,935	-	-	7,503,298,974	6,920,416,590

