

**PRIVATE & CONFIDENTIAL**

**Rural Power Company Limited (RPCL)**

**Audit Report and Audited Financial Statements  
For the year ended 30<sup>th</sup> June, 2023**

**Khan Wahab Shafique Rahman & Co.**

**CHARTERED ACCOUNTANTS  
SINCE 1968**



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A Top 20 ranked international network and association  
of independent audit, tax, accounting and consulting firms

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**Rural Power Company Limited (RPCL)**

**Audit Report and Audited Financial Statements  
For the year ended 30<sup>th</sup> June, 2023**



# Khan Wahab Shafique Rahman & Co.

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## Independent Auditor's Report To the Shareholders of **RURAL POWER COMPANY LIMITED**

### Report on the Audit of the Financial Statements

#### Opinion

We have audited the financial statements of **RURAL POWER COMPANY LIMITED**, which comprise the statement of financial position as at 30 June 2023 and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies

In our opinion, the accompanying financial statements give a true and fair view, in all material respects, of the financial position of the company as at 30 June 2023 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

#### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board of Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the Financial Statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Other Information

The management of **RURAL POWER COMPANY LIMITED** is responsible for the other information. The other information comprises all of the information in the Annual Report other than the financial statements and our auditor's report thereon. The annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially in





consistent with the financial statements of our knowledge obtained in the audit or otherwise appears to be materially misstated.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management of **RURAL POWER COMPANY LIMITED** is responsible for the preparation and fair presentation of the Financial Statements in accordance with International Financial Reporting Standards (IFRSs), the Companies Act 1994 and other application Laws and Regulation and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparation the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing (ISAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered if, individually or in the aggregate they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedure that as appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.





- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Report on other Legal and Regulatory Requirements


In accordance with the Companies Act 1994 and other applicable laws and regulations, we also report the following:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) in our opinion, proper books of account as required by law have been kept by the company so far as it appeared from our examination of those books; and
- c) the statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.

Place: Dhaka

Date: 01 OCT 2023



  
 Khan Wahab Shafique Rahman & Co.  
 Chartered Accountants  
 Signed by: Md. Tanjilur Rahman FCA  
 Partner

Enrolment No.: 1885

DVC Code: 23100.11885AS497780

**RURAL POWER COMPANY LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**As at 30 June 2023**

Particulars	Notes	Amount (In Taka)	
		30.06.2023	30.06.2022
<b>ASSETS</b>			
Non-Current Assets		67,736,164,426	44,951,321,346
Property, Plant and Equipment	3	34,377,843,477	17,793,439,392
Capital work-in-progress	4	10,288,626,717	9,520,744,623
Investment in Subsidiary Companies	5	18,347,501,898	9,202,902,832
Other Non-Current Assets	6	4,722,192,335	8,434,234,498
Current Assets		27,996,151,355	15,431,912,307
Inventories	7	2,735,462,518	2,363,553,299
Trade and Other Receivables	8	17,934,061,623	9,372,700,085
Advances, Deposits and Prepayments.	9	1,478,615,912	434,449,957
Advance Income Tax	10	1,535,809,219	1,713,574,849
Fund For Investment	11	4,045,783,746	-
Cash and Cash Equivalents	12	266,418,337	1,547,634,117
<b>TOTAL ASSETS</b>		<b>95,732,315,781</b>	<b>60,383,233,653</b>
<b>EQUITY AND LIABILITIES</b>			
Shareholder's Equity		69,128,263,961	39,794,169,207
Ordinary Share Capital	13	7,647,892,000	7,647,892,000
Share Premium	14	3,911,033,516	3,911,033,516
GoB Share Money Deposit (Partial)	15	46,800,000	-
BREB & PBS's Fund for RNPL Investment	16	18,000,000,000	7,500,000,000
Revaluation Reserve	17	17,713,031,521	-
Retained Earnings	18	21,809,506,924	20,735,243,691
Non-Current Liabilities		19,548,372,428	15,230,011,461
Borrowing From GoB	19	13,537,117,359	11,469,321,429
Borrowing From State Owned Financial Institution	20	2,938,769,182	2,952,536,189
Borrowing From Financial Institutions Outside Bangladesh	21	2,324,147,015	-
Deferred Tax Liability	22	748,338,873	808,153,843
Current Liabilities		7,055,679,391	5,359,052,985
Trade and Other Payables	23	4,807,647,988	3,127,935,544
Current Portion Of Borrowing	24	771,619,643	699,183,752
Liabilities for Expenses	25	224,256,797	258,362,622
Provision for Income Tax	26	1,252,154,964	1,273,571,067
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>95,732,315,781</b>	<b>60,383,233,653</b>

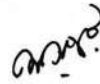
The annexed notes form an integral part of these financial statements



Company Secretary



Executive Director (F&A)



Managing Director



Director

Subject to our separate report of even date.

Place: Dhaka

Date: 01 OCT 2023





Khan Wahab Shafique Rahman & Co.  
Chartered Accountants

Signed by: Md. Tanjilur Rahman FCA  
Partner

Enrolment No.: 1885

Firm Reg. No.: 11970 E.P.

DVC: 2310011885AS497780



**RURAL POWER COMPANY LIMITED**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**For the year ended 30 June 2023**

Particulars	Notes	Taxable Income Mymensingh Power Station	Tax Exempted Income - Gazipur, Raozan & Gazipur 105 MW Power Plant	Amount (In Taka)	
				2022-2023	2021-2022
Revenue (Sales)	27	4,572,013,783	19,985,519,138	24,557,532,920	18,326,731,575
Cost of Sales	28	(2,740,990,531)	(18,826,046,559)	(21,567,037,090)	(15,389,977,438)
<b>Gross Profit</b>		<b>1,831,023,251</b>	<b>1,159,472,579</b>	<b>2,990,495,830</b>	<b>2,936,754,137</b>
Administrative Expenses	29	(175,286,951)	(34,440,497)	(209,727,448)	(249,796,373)
<b>Operating Profit</b>		<b>1,655,736,301</b>	<b>1,125,032,082</b>	<b>2,780,768,383</b>	<b>2,686,957,764</b>
Other Non-Operating Income	30	106,409,654	760,858	107,170,512	311,571,583
Interest Income	31	496,695,787	31,112,474	527,808,261	719,455,984
Finance Expense	32	(93,239,645)	(772,780,809)	(866,020,454)	(479,931,529)
		509,865,796	(740,907,477)	(231,041,681)	551,096,038
<b>Profit Before Contribution to WPPF and Tax</b>		<b>2,165,602,097</b>	<b>384,124,605</b>	<b>2,549,726,702</b>	<b>3,238,053,802</b>
Contribution to WPPF		(103,123,909.36)	(18,291,648)	(121,415,557)	(154,193,038)
<b>Profit Before Tax</b>		<b>2,062,478,187</b>	<b>365,832,957</b>	<b>2,428,311,145</b>	<b>3,083,860,764</b>
Current Tax Expenses	26	(640,308,516)	(8,765,166)	(649,073,682)	(613,291,031)
Deferred Tax (Expenses) / Income	22	59,814,971	-	59,814,971	141,168,146
<b>Net Profit After Income Tax</b>		<b>1,481,984,642</b>	<b>357,067,791</b>	<b>1,839,052,433</b>	<b>2,611,737,878</b>
<b>Earnings Per Share (EPS)</b>				<b>120.23</b>	<b>170.75</b>

The annexed notes form an integral part of these financial statements

  
Company Secretary

  
Executive Director (F&A)

  
Managing Director

  
Director

Subject to our separate report of even date.

Place: Dhaka  
Date:

01 OCT 2023

  
Khan Wahab Shafique Rahman & Co.  
Chartered Accountants  
Signed by: Md. Tanjilur Rahman FCA  
Partner  
Enrolment No.: 1885  
Firm Reg. No.: 11970 E.P.  
DVC: 2310011885AS497780



**RURAL POWER COMPANY LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**For the year ended 30 June 2023**

Particulars	Share capital	Share premium	BREB & PBS's Fund for RNPL Investment	GoB Share Money Deposit (Partial)	Revaluation Reserve	Retained earnings	Total
Balance at 01 July 2022	7,647,892,000	3,911,033,516	7,500,000,000			20,735,243,690	39,794,169,206
Addition during the year	-	-	10,500,000,000	46,800,000	17,713,031,521	-	28,259,831,521
Refund during the year	-	-	-			-	-
Receivable Adjustment	-	-	-			-	-
Prior Year Project Payble Adjustment	-	-	-			-	-
Net profit for the year	-	-	-			1,839,052,433	1,839,052,433
Dividend Paid	-	-	-			(764,789,200)	(764,789,200)
Balance at 30 June 2023	7,647,892,000	3,911,033,516	18,000,000,000	46,800,000	17,713,031,521	21,809,506,923	69,128,263,960

**For the year ended 30 June 2022**

Particulars	Share capital	Share premium	BREB & PBS's Fund for RNPL Investment	GoB Share Money Deposit (Partial)	Revaluation Reserve	Retained earnings	Total
Balance at 01 July 2021	7,647,892,000	3,911,033,516	9,542			18,888,295,012	30,447,230,069
Prior Year Project Payble Adjustment	-	-	7,500,000,000			-	7,500,000,000
Refund during the year	-	-	(9,542)			-	(9,542)
Net profit for the year	-	-	-			2,611,737,878	2,611,737,878
Dividend Paid	-	-	-			(764,789,200)	(764,789,200)
Balance at 30 June 2022	7,647,892,000	3,911,033,516	7,500,000,000	-	-	20,735,243,690	39,794,169,206

  
Company Secretary

  
Executive Director (F&A)

  
Managing Director

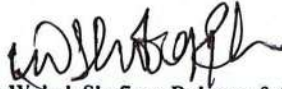
  
Director

Subject to our separate report of even date.

Place: Dhaka

Date: 01 OCT 2023



  
Khan Wahab Shafique Rahman & Co.  
Chartered Accountants  
Signed by: Md. Tanjilur Rahman FCA  
Partner  
Enrolment No.: 1885  
Firm Reg. No.: 11970 E.P.  
DVC:

2310011885AS497780



**RURAL POWER COMPANY LIMITED**  
**STATEMENT OF CASH FLOWS**  
**For the year ended 30 June 2023**

SL. No	Particulars	Amount (In Taka)	
		2022-2023	2021-2022
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES</b>			
	Cash receipts from customers	15,996,171,382	12,737,574,484
	Payment for cost and expenses	(21,142,340,881)	(13,845,576,083)
	Other income	107,170,512	311,571,583
	Interest income	527,808,261	719,455,984
	Income Tax Paid	(492,724,155)	(551,467,884)
	Net cash provided/used from operating activities (Note-33)	(5,003,914,881)	(628,441,916)
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES</b>			
	Acquisition of Property, Plant and Equipment	(191,264,895)	(2,381,769,703)
	Capital work in progress	(767,882,094)	(1,569,772,062)
	Investment in Subsidiary Companies	(9,144,599,066)	(7,733,048,775)
	Other Non-Current Assets	3,712,042,164	4,940,473,766
	Fund for Investment	(4,045,783,746)	-
	Net cash provided/used in Investing activities	(10,437,487,638)	(6,744,116,773)
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>			
	Borrowings from GOB	2,067,795,930	880,495,602
	Borrowing From State Owned Financial Institution	(13,767,007)	(226,421,306)
	Borrowing From Financial Institutions Outside Bangladesh	2,324,147,015	
	GoB Share Money Deposit	46,800,000	
	BREB & PBS Share Money Deposit	10,500,000,000	7,499,990,458
	Dividend Paid	(764,789,200)	(764,789,200)
	Net cash provided/used by financing activities	14,160,186,738	7,389,275,554
	<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>(1,281,215,780)</b>	<b>16,716,864</b>
	<b>OPENING CASH AND CASH EQUIVALENTS</b>	<b>1,547,634,117</b>	<b>1,530,917,253</b>
	<b>CLOSING CASH AND CASH EQUIVALENTS</b>	<b>266,418,337</b>	<b>1,547,634,117</b>

  
Company Secretary

  
Executive Director (F & A)

  
Managing Director

  
Director



**RURAL POWER COMPANY LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**As at and for the year ended 30 June 2023**

**01. SIGNIFICANT MATERIAL INFORMATION**

**1.1 Legal entity of the company**

Rural Power Company Limited is a Public Company limited by shares registered under the Companies Act, 1913. The company was incorporated in Bangladesh with The Registrar of Joint Stock Companies & Firms on 31 December 1994. The registered office of the Company is situated in Bangladesh.

**Nature of business activities**

The main objective for which the company was formed is to establish, operate and maintain the facilities for harnessing, development, generation, accumulation, transmission, distribution, supply and utilization of electricity in all its aspects. Accordingly, two open cycle power generation plant of each 35 MW have been set up in private sector with the financial assistance of Asian Development Bank. Rural Power Company Limited has taken up this plant and it is set up in Mymensingh. RPCL has mobilized domestic resources through additional equity injection & borrowing from REB/PBS for financing additional 140 MW generation capacity (phase-2 & 3) comprising 2 units of 35 MW each of Phase-2 and four STG of Phase-3. 70 MW Mymensingh Combined Cycle Power Station started commercial operation on 19 July 2007.

**1.2 RPCL Gazipur Power Plant**

RPCL Gazipur Power Plant (former name of this project was Dhaka North Power Plant) was established under Power Sector Power Generation Policy of Bangladesh, 1996 as Independent Power Plant (IPP). RPCL established 52.194 MW Dual Fuel Power Plant at 6 acre land out of 60 acre, cost of which was around Tk. 4,103.663 million. Prime Bank Limited has financed for the project up to Tk. 470.00 million, a significant amount was funded from MPS Plant and equity is shared by REB 51% and rest 49% shares equally by 4 nos PBS namely Dhaka PBS-I, Narshingdi PBS-I, Gazipur PBS & Narayanganj PBS. These investors of Gazipur Power Plant (GPP) were absorbed as shareholder of RPCL in 2014-2015. The Gazipur Power Plant had started commercial operation on 12 July 2012 and Power Purchase Agreement (PPA) has been signed with Bangladesh Power Development Board (BPDB).

**1.3 Raozan Power Plant**

Raozan Power Plant is a 25 MW Dual Fuel Power Plant. Raozan Power Plant is under implementation of Power Sector Power Generation Policy of Bangladesh, 1996 as Independent Power Plant (IPP). RPCL has leased 6 acre of land at Raozan from (Chittagong PBS-2). Prime Bank Limited was financing for the project up to 70% of project cost, remaining fund was provided by REB 50% and rest 50% shares equally by 5 nos PBS namely Dhaka PBS-I, Narshingdi PBS-I, Gazipur PBS, Narayanganj PBS & Chittagong PBS-2. These investors were absorbed as shareholder of RPCL in 2014-2015. The Raozan Power Plant has started commercial operation on 9 May 2013 and Power Purchase Agreement (PPA) has been signed with Bangladesh Power Development Board (BPDB).

**1.4 Gazipur 105 MW HFO Fired Power Plant**

Gazipur 105 MW Power Plant is a HFO Engine-based Power Plant. It's Generation Capacity 105 (6 X 18.415) MW. This Power Plant is under implementation of Power Sector Power Generation Policy of Bangladesh, 1996 as Independent Power Plant (IPP). RPCL has established this Power Plant in its owned Land in Kodda, Gazipur. Agrani Bank Ltd. has financed for the project as a lender. Gazipur 105 MW HFO Fired Power Plant has started commercial operation on 25 May, 2019 and Power Purchase Agreement (PPA) has been signed with Bangladesh Power Development Board (BPDB). It also signed Fuel (HFO) supply Agreement with Bangladesh Petroleum Corporation.

**02. ACCOUNTING CONVENTION AND BASIS**

**2.1 Basis of Accounting**

The financial statements have been prepared on going concern basis under the historical cost convention, in accordance with International Financial Reporting Standards (IFRS), Companies Act, 1994 and other applicable laws.

**2.2 Reporting Period :**

The financial Statement cover one year period from 1st July 2022 to 30 June 2023.

**2.3 Property, Plant & Equipment**

Property, Plant & Equipment are stated at cost less accumulated depreciation in accordance with IAS-16, "Property, Plant & Equipment". Cost includes cost of acquisition or construction and include purchase price and other directly attributable costs.

Tangible assets are depreciated on a straight line basis at the rates to allocate historical cost over their estimated useful life.

**Classes of Property, Plant & Equipment**

**Power Plant:**

Mymensingh Power Station

Gazipur Power Plant

Rowzan Power Plant

Gazipur 105 MW HFO Fird Power Plant

Power Plant Tools

**Rate of depreciation**

5%

5%

5%

6.67% (15 years PPA)

10-20%





Power Plant Equipment	10-20%
Building	5%
Civil Work / Civil Construction	10-20%
Office Equipment	10-20%
Office Furniture	10%
Vehicle	20%
Substation	5%
Embankment & Earth Protection	5%
Software	20%

Depreciation has been proportionately charged to cost of power generation and administrative expenses.

### 2.3.1 Valuation of Property, Plants & Equipments'

The assets were valued based on 30 June 2021, but it has been recognized in the financial statements as on 30 June 2023 due to approval has provided by the Board as on 26.06.2023. The assets were considered to be at an equitable value on 30 June 2023 as was revalued in preceding financial year due to stability of the market and the fair market value of the assets. Following disclosures has been made as per para 77 of IAS – 16:

(a) the effective date of revaluation as on 26.06.2023.

(b) an independent valuer was involved in the valuation namely Shiraz Khan Basak & Co. Chartered Accountants.

(c) – (d) (deleted)

(e) for each revalued class of property, plant and equipment, the carrying amount that have been recognized had the assets been carried under the cost model given below:

	Net Book Value	Revalued Amount	Revaluation Surplus
Land & Land Development	5,083,252,790	22,703,842,299	17,620,589,510
Building	137,660,755	230,102,767	92,442,012
Total	5,220,913,545	22,933,945,066	17,713,031,521

(f) the revaluation surplus, indicating the change for the period, no restrictions on the distribution of the balance to shareholders.

### 2.4 Inventories

Inventories comprise of Fuel, Lubricant, Stores and Spare Parts and Others. Inventories are stated at lower of historical cost and net realizable value.

### 2.5 Revenue

In compliance with the requirements of IFRS-15: Revenue from contracts with customers, revenue receipts from customer (BPDB) against sales is recognized when invoices submitted to the customer (BPDB) according to the energy supplied.

### 2.6 Comparative Information

Comparative information in the financial statements have been reported in accordance with Company Act, 1994.

### 2.7 Trade and other Receivables

These are carried at original invoice amount and other receivables are considered good and collectible.

### 2.8 Cash and Cash Equivalents

Cash and cash equivalents include cash in hand and cash at bank which are held and available for use by the company without any restriction.

### 2.9 Trade Payable and Accruals

Liabilities are recognized for amounts to be paid in future for goods and services, whether or not billed by the parties concerned.

### 2.10 Foreign Currency Translation

Foreign currencies are translated into Bangladesh Taka at the exchange rate ruling at the date of transaction in accordance with provisions of IAS-21 "The effects of changes in foreign exchange rates".

### 2.11 Employees' Benefit

The Company operates Recognized Provident Fund and Gratuity Scheme being retirement benefit.

### 2.12 Statement of Cash Flows

Statement of cash flows has been prepared by following the direct method under IAS-7 Statement of Cash Flows and reconciliation of cash flows from operating activities is also prepared and agreed between direct and indirect method.

### 2.13 Applicable Accounting Standards

The financial statements have been prepared in compliance with requirement of IASs (International Accounting Standards) as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB) as applicable in Bangladesh. The following IASs are applicable for the financial statements for the year under audit:

IAS-1	Presentation of Financial Statements
IAS-2	Inventories
IAS-7	Statement of Cash Flows
IAS-8	Accounting Policies, Changes in Accounting Estimates and Errors
IAS-10	Events after the Reporting Period
IAS-16	Property, Plant & Equipment
IAS-19	Employee Benefits
IAS-21	The Effects of Changes in Foreign Exchange Rate
IAS-33	Earnings Per Share
IAS-36	Impairment of Assets
IAS-37	Provisions, Contingent Liabilities and Contingent Assets
IFRS-15	Revenue from contracts with customers.

### 2.14 Risk and Uncertainties for use of estimates in preparation of Financial Statement

The preparation of the financial statements in conformity with the International Accounting Standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and revenues and expenses during the period reported. Actual results could differ from those estimates. Estimates are used for accounting of certain items such as depreciation and amortization, employee benefit plans and contingencies.

### 2.15 Geographical Segment Reporting

RPCL has three geographical segment located at Mymensingh, Gazipur and Raozan Chittagong. Segment Reporting is enclosed herewith as Geographical Segment Analysis (Annexure-A). In preparing segment report revenue and expenses directly attributed to the segment has been allocated in respective segment to obtained segment result.

### 2.16 Provisions for Income Tax

The Company made provision for income tax @ 27.5% on income Mymensingh Power Station (MPS) and other income which includes interest income of Raozan Power Plant (RPP), Gazipur Power Plant (GPP) & Gazipur 105 MW HFO Fired Power Plant (GPP 105) (excluding dividend income). On dividend income tax @ 20% has been provided.

RPP, GPP and GPP 105 MW has been enjoying tax exempted facility.

### 2.17 Investment In FDR

Investment in FDR has been categorized as non-current asset though the maturity is within one year. It has been made because the nature of FDR is auto renewal in nature and enched usually after one year.

### 2.18 Reporting Currency and Level of Precision

The figures in the financial statements are presented in Bangladesh Currency (Taka) which is the functional currency of this company.

The figures in the financial statements have been rounded off to the nearest Taka.

Previous year's figures in the financial statements might be re-arranged wherever considered necessary to conform with the current year's presentation.





### 3 Property, Plant and Equipment

This is made up as follows:

	Amount In Taka	
	30.06.2023	30.06.2022
Opening balance	35,407,113,204	33,025,343,501
Add: Addition during the year	17,960,546,416	2,397,054,433
	53,367,659,621	35,422,397,934
Less: Adjustment/disposal during the year	56,250,000	15,284,730.00
	53,311,409,621	35,407,113,204
<b>Less: Accumulated Depreciation:</b>		
Opening balance	17,613,673,812	16,257,922,894
Add: Depreciation charge for the year	1,347,625,081	1,355,750,918
	18,961,298,893	17,613,673,812
Less: Adjustment/ disposal made during the year	27,732,749	-
	18,933,566,144	17,613,673,812
<b>Written Down Value</b>	<b>34,377,843,477</b>	<b>17,793,439,392</b>

Details have been shown in **Annexure-A**



#### 4. CAPITAL WORK-IN-PROGRESS

##### Mymensingh Power Station:

	Amount (In Taka)	
	30.06.2023	30.06.2022
Office Building	1,058,501,000	-
Potuakhali 1320 MW Coal Fired Thermal power plant	904,593,329	6,355,470,760
Panchagarh 30 MW Solar PV Power Plant	609,600	609,600
<b>Closing balance</b>	<b>1,963,703,929</b>	<b>6,356,080,360</b>

Opening Working -In- Progress	6,356,080,360	7,934,879,339
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##### Addition during the year

Office Building	1,058,501,000	-
Potuakhali 1320 MW Coal Fired Thermal power plant	10,911,410	1,105,096,531
	7,425,492,770	9,039,975,870

Less : Transferred to PPE / Investment In Subsidiaries	5,461,788,841	2,683,895,509
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<b>Closing balance</b>	<b>1,963,703,929</b>	<b>6,356,080,360</b>
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##### Gazipur Power Plant:

Boundary Wall	4,647,938	-
Land Development	-	74,590,683
Embankment & Earth Protection	38,452,212	3,880,087
<b>Closing balance</b>	<b>43,100,150</b>	<b>78,470,770</b>

Opening Working -In- Progress	78,470,770	7,163,223
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##### Addition during the year

Boundary Wall	4,647,938	-
Land Development	-	74,590,683
Embankment & Earth Protection	34,572,125	3,880,087
	117,690,833	85,633,993

Less : Transferred to Property, Plant and Equipment	74,590,683	7,163,223
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<b>Closing balance</b>	<b>43,100,150</b>	<b>78,470,770</b>
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##### Raozan Power Plant:

<b>Closing balance</b>	-	-
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Opening Working -In- Progress	-	8,930,000
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<u>Addition during the year</u>	-	-
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	-	8,930,000
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Less : Transferred to Property, Plant and Equipment	-	8,930,000
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<b>Closing balance</b>	<b>-</b>	<b>-</b>
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##### Mymensingh 360(+ 10%) MW Dual Fuel(Gas/HSD)

##### Combind Cycle Power Plant

Construction of power plant	5,895,504,515	2,752,576,241
Construction of Gas Pipe Line	548,318,152	
<b>Closing balance</b>	<b>6,443,822,667</b>	<b>2,752,576,241</b>

Opening Working -In- Progress	2,752,576,241	29,857,277
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##### Addition during the year

Construction of Power Plant	3,142,928,274	2,722,718,964
Construction of Gas Pipe Line	548,318,152	
	6,443,822,667	2,752,576,241

Less : Transferred to Property, Plant and Equipment	-	-
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<b>Closing balance</b>	<b>6,443,822,667</b>	<b>2,752,576,241</b>
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	Amount (In Taka)	
	30.06.2023	30.06.2022
<b><u>Madarganj 100 MW Solar PV Power Plant</u></b>		
Construction of power plant	1,837,999,971	333,617,252
<b>Closing balance</b>	<b>1,837,999,971</b>	<b>333,617,252</b>
Opening Working -In- Progress	333,617,252	331,497,465
<u>Addition during the year</u>	<u>1,504,382,719</u>	<u>2,119,787</u>
	1,837,999,971	333,617,252
Less : Transferred to Property, Plant and Equipment	-	-
<b>Closing balance</b>	<b>1,837,999,971</b>	<b>333,617,252</b>
<b>Closing balance</b>	<b>10,288,626,717</b>	<b>9,520,744,623</b>

**5. INVESTMENT IN SUBSIDIARIES (JV COMPANY)**

Name	Nature of business	Amount (In Taka)	
		30.06.2023	30.06.2022
B-R Powergen Ltd.	Power generation	1,328,016,380	1,328,016,380
RPCL Norinco Intl. Power Company Ltd.	Power generation	16,980,384,651	7,835,785,585
Laymer International Pally Power Services (LIPPS) (Note-5.1)	Operation & Maintainance	350,000	350,000
Bangladesh Power Equipment Manufacturing Co. Ltd.	Equipment Manufacture	38,750,867	38,750,867
		<b>18,347,501,898</b>	<b>9,202,902,832</b>

**5.1 LIPPS**

**350,000 350,000**

This represents RPCL's investment for subscribing the shares of Laymer International Polly Power Services (LIPPS), a company engaged by RPCL to operate and maintain the power station. RPCL has subscribed 35% of the paid up Share Capital of LIPPS.

**6. OTHER NON-CURRENT ASSETS**

Investment In FDR (6.1)	4,654,148,600	8,389,164,850
Employees House Building Loan (6.2)	68,043,734	45,069,648
	<b>4,722,192,335</b>	<b>8,434,234,498</b>

**6.1. INVESTMENT IN FDR**

**Mymensingh Power Station**

Janata Bnak Limited	1,550,000,000	1,550,000,000
ONE Bank Limited	75,550,000	115,550,001
Mercantile Bank Limited	1,345,000,000	190,000,000
United Commercial Bank Limited	500,000,000	-
Dhaka Bank Limited	52,031,100	52,031,100
Agrani Bank Ltd	890,000,000	4,603,700,000
ILFSL	40,000,000	40,000,000
NRB Bank Limited	10,000,000	65,000,000
PLFSL	31,567,500	31,567,500
Rupali Bank Limited	150,000,000	45,000,000



	Amount (In Taka)	
	30.06.2023	30.06.2022
Global Islami Bank Limited	10,000,000	-
Trust Bank Limited	-	50,000,000
BRAC Bank Limited	-	150,000,000
AB Bank Limited	-	45,000,000
National Credit and Commerce Bank Limited	-	40,000,000
NRBC Bank Limited	-	45,000,000
Union Bank Limited	-	180,658,125
Premier Bank Limited	-	135,658,125
Social Islami Bank Limited	-	30,000,000
Southeast Bank Limited	-	85,000,000
Eastern Bank Limited	-	835,000,000
Mutual Trust Bank Ltd.	-	50,000,000
Bangladesh Krishi Bank Limited	-	20,000,000
Delta Brac Housing Corporation Limited	-	30,000,000
	<b>4,654,148,600</b>	<b>8,389,164,850</b>

## 6.2 Employees House Building Loan

### Mymensingh Power Station

Md. Abdus Sabur		888,892
A H M Rashed	2,400,000	3,000,000
Kamal Hossain	1,500,000	2,100,000
A. K. M. Mahmudul Alam	607,500	877,500
Md. Anwar Hossain		225,741
Zoynal Abedin Bhuiyan	974,995	1,234,999
Muhammad Sawkat Ali	1,126,664	-
Rayhan Sharif		282,313
Md. Kamal Hossain	820,000	67,166
Mohammad Kamal Hossain	1,291,657	1,791,661
Mohammad Mamun Ur Rashid	776,959	1,079,840
Md. Ruhul Amin	2,050,000	2,650,000
S.M. Shahed Alam		19,981
Md. Abdullah Sayeed	1,200,008	1,600,004
Shahidul Islam	3,208,334	147,084
Mirza Shahidul Islam	860,000	1,100,000
Md. Shamim Ali Sha	546,453	706,529
Md. Murtuza Ali	300,000	420,000
Md. Kamal Hossain	491,667	1,060,000
Md. Rezaul Kabir		451,478
Md. Ashif hossain	22,530	107,730
Nahil Ahmed	811,881	1,216,631
Md. Abdur Rouf	668,422	1,079,794
Salma Ahmed	940,000	1,180,000
Rasheda Parvin	716,661	916,665
Md. Mostafizur Rahman	633,026	833,130
Nowshin Zahan	649,990	909,994
Sharmin Sultana	1,393,911	1,782,915
Md. Abdu Aziz	1,966,667	
Md. Saleh Ashfaqul Karim	3,187,500	





	Amount (In Taka)	
	30.06.2023	30.06.2022
Mahmud Hossain	2,800,000	
Md. Monirul Islam	475,001	
Md. Rafejul islam	3,300,000	
Md. Riad Al Ferdous	2,089,999	
Md. Fahim Hossain	245,328	387,996
Md. Shakil Jaman	1,045,001	
Md. Joynal Abedeen	1,787,500	
Md. Shafiqul Alam Khondakar	883,331	
Md. Shahjahan Faquir	2,383,335	
Md. Salim Bhuiyan	1,454,546	
Md. Sohel Rana	1,040,000	
Biplob Kumar Mondal	2,600,000	
Md. Faruqul Islam	3,666,665	
Md. Mustaba Alamgir	1,375,000	
Prasanta Kumar Sutrdhar	871,558	1,306,057
Md. Ferdaws Rahman	420,492	665,059
Malek Masud Ul Hasan	900,000	1,200,000
Md. Jashim Uddin	559,996	700,000
Md. Abdul Mannan	349,990	489,994
Shah Newaz	117,746	190,474
	<b>57,510,313</b>	<b>32,669,627</b>
<b><u>Gazipur Power Plant</u></b>		
Shepon Kumar Halder	1,200,008	1,600,004
Md. Arif Ahmed Belal	752,867	1,046,355
Md. Agior Rahman	600,000	840,000
Md. Hafizur Rahman	471,399	669,041
Md. Ebadat Hossain Molla	59,619	172,784
Sarwar Morshed	229,544	400,445
A K M Anamul Haque		1,160,000
Md. Abdul Halim	716,661	916,665
Md. Belal	957,544	1,195,144
Bhuya Zahir Uddin	299,984	399,992
	<b>5,287,625</b>	<b>8,400,430</b>
<b><u>Raozan Power Plant</u></b>		
Md. Nurul Islam	-	123,676
Mohammad Robel Sikder	300,789	485,911
Md. Kalam Ullah	1,370,000	1,790,000
	<b>1,670,789</b>	<b>2,399,587</b>
<b><u>Gazipur 105 MW HFO FIRED Power Plant</u></b>		
Md. Ariful Islam	1,200,008	1,600,004
Shahidur Rahman	2,374,999	-
	<b>3,575,007</b>	<b>1,600,004</b>
	<b>68,043,734</b>	<b>45,069,648</b>
<b>7. INVENTORIES</b>		
Inventory of Fuel (Note-7.1)	521,796,807	683,396,844
Inventory of Spare Parts & others (Note-7.2)	2,213,665,710	1,680,156,454
	<b>2,735,462,518</b>	<b>2,363,553,299</b>



		Amount (In Taka)	
		30.06.2023	30.06.2022
<b>7.1 Inventory of Fuel</b>			
Openning Balance		683,396,844	242,125,304
Add: Purchase During the Year		17,714,552,683	12,143,953,703
Less: Consumption During the Yea		(17,876,152,720)	(11,702,682,163)
<b>Closing Balance</b>		<b>521,796,807</b>	<b>683,396,844</b>
<b><u>Category of Fuel Inventory</u></b>			
Inventory of Furnace Oil		472,723,650	662,709,654
Inventory of Diesel		4,850,768	3,506,980
Inventory of Lube Oil		44,222,390	17,180,209
		<b>521,796,807</b>	<b>683,396,844</b>
<b>7.1.1 Mymensingh Power Station</b>			
Openning Balance		3,045,505	3,155,264
Add: Purchase During the Year		7,328,328	1,113,744
Less: Consumption During the Yea		(5,915,701)	(1,223,503)
<b>Closing Balance</b>		<b>4,458,132</b>	<b>3,045,505</b>
<b><u>Category of Fuel Inventory</u></b>			
Inventory of Diesel		105,056	102,384
Inventory of Lube Oil		4,353,076	2,943,121
		<b>4,458,132</b>	<b>3,045,505</b>
<b>7.1.2 Gazipur Power Plant</b>			
Openning Balance		256,905,338	84,476,792
Add: Purchase During the Year		4,392,074,548	3,287,185,554
Less: Consumption During the Yea		(4,488,300,797)	(3,114,757,008)
<b>Closing Balance</b>		<b>160,679,089</b>	<b>256,905,338</b>
<b><u>Category of Fuel Inventory</u></b>			
Inventory of Furnace Oil		150,895,169	251,905,980
Inventory of Diesel		857,707	149,192
Inventory of Lube Oil		8,926,213	4,850,165
		<b>160,679,089</b>	<b>256,905,337</b>
<b>7.1.3 Raozan Power Plant</b>			
Openning Balance		58,490,557	82,644,902
Add: Purchase During the Year		2,671,512,056	1,118,259,332
Less: Consumption During the Year		(2,566,826,447)	(1,142,413,678)
<b>Closing Balance</b>		<b>163,176,167</b>	<b>58,490,557</b>
<b><u>Category of Fuel Inventory</u></b>			
Inventory of Furnace Oil		151,929,887	49,472,598
Inventory of Diesel		1,841,473	2,483,638
Inventory of Lube Oil		9,404,806	6,534,321
		<b>163,176,167</b>	<b>58,490,557</b>





Amount (In Taka)	
30.06.2023	30.06.2022

#### 7.1.4 Gazipur 105 MW HFO Fired Power Plant

Openning Balance	364,955,445	71,848,346
Add: Purchase During the Year	10,643,637,751	7,737,395,072
Less: Consumption During the Year	(10,815,109,776)	(7,444,287,973)
<b>Closing Balance</b>	<b>193,483,420</b>	<b>364,955,445</b>

#### Category of Fuel Inventory

Inventory of Furnace Oil	169,898,593	361,331,076
Inventory of Diesel	2,046,531	771,766
Inventory of Lube Oil	21,538,295	2,852,602
<b>193,483,420</b>	<b>364,955,445</b>	

#### 7.2 Inventory of Spare Parts & others

Openning Balance	1,680,156,454	1,636,247,806
Add: Purchase During the Year	2,193,919,458	890,472,695
Less: Consumption During the Yea	(1,660,410,202)	(846,564,047)
<b>Closing Balance</b>	<b>2,213,665,710</b>	<b>1,680,156,454</b>

#### Category of Spare Parts & others Inventory

Inventories of Stores Spare Parts	1,823,640,473	1,390,708,640
Goods in Transit	336,395,547	249,363,755
Inventories of Machinery	6,211,468	6,212,618
Inventories of Power Plant Equipment	12,460,674	5,153,641
Inventories of Office Equipment	575,655	561,714
Inventories of Consumables	32,222,140	25,195,815
Inventories of Tools	1,977,838	2,777,570
Inventories of Office Furniture	59,410	59,410
Inventories of Printing & Stationery	122,505	123,292
<b>2,213,665,710</b>	<b>1,680,156,455</b>	

#### 7.2.1 Mymensingh Power Station

Openning Balance	747,535,480	909,871,953
Add: Purchase During the Year	169,740,854	123,954,309
Less: Consumption During the Year	(262,186,173)	(286,290,782)
<b>Closing Balance</b>	<b>655,090,161</b>	<b>747,535,480</b>

#### Category of Spare Parts & others Inventory

Inventories of Stores Spare Parts	511,728,804	669,534,887
Goods in Transit	111,193,028	47,495,277
Inventories of Machinery	6,211,468	6,212,618
Inventories of Power Plant Equipment	4,196,723	4,214,241
Inventories of Office Equipment	500,056	529,954
Inventories of Consumables	19,386,885	17,673,178
Inventories of Tools	1,691,282	1,692,623
Inventories of Office Furniture	59,410	59,410
Inventories of Printing & Stationery	122,505	123,292
<b>655,090,161</b>	<b>747,535,480</b>	



**7.2.2 Gazipur Power Plant**

	Amount (In Taka)	
	30.06.2023	30.06.2022
Opening Balance	541,848,886	362,019,189
Add: Purchase During the Year	509,773,628	367,664,651
Less: Consumption During the Year	(513,684,411)	(187,834,954)
<b>Closing Balance</b>	<b>537,938,103</b>	<b>541,848,886</b>

**Category of Spare Parts & others Inventory**

Inventories of Stores Spare Parts	484,913,264	336,998,063
Goods in Transit	46,622,479	199,546,536
Inventories of Power Plant Equipment	924,951	929,601
Inventories of Office Equipment	35,600	17,200
Inventories of Consumables	5,387,856	4,353,487
Inventories of Tools	53,953	4,000
	<b>537,938,103</b>	<b>541,848,886</b>

**7.2.3 Raozan Power Plant**

Opening Balance	205,282,192	233,710,379
Add: Purchase During the Year	316,665,461	38,441,377
Less: Consumption During the Year	(158,203,639)	(66,869,563)
<b>Closing Balance</b>	<b>363,744,015</b>	<b>205,282,192</b>

**Category of Spare Parts & others Inventory**

Inventories of Stores Spare Parts	240,053,430	202,728,081
Goods in Transit	121,221,980	-
Inventories of Office Equipment	8,000	14,560
Inventories of Consumables	2,236,219	1,956,162
Inventories of Tools	224,385	583,389
	<b>363,744,015</b>	<b>205,282,192</b>

**7.2.4 Gazipur 105 MW HFO Fired Power Plant**

Opening Balance	185,489,896	130,646,286
Add: Purchase During the Year	1,197,739,514	360,412,359
Less: Consumption During the Year	(726,335,979)	(305,568,749)
<b>Closing Balance</b>	<b>656,893,432</b>	<b>185,489,896</b>

**Category of Spare Parts & others Inventory**

Inventories of Stores Spare Parts	586,944,974	181,447,609
Goods in Transit	57,358,059	2,321,942
Inventories of Power Plant Equipment	7,339,000	9,800
Inventories of Office Equipment	32,000	-
Inventories of Consumables	5,211,180	1,212,987
Inventories of Tools	8,218	497,557
	<b>656,893,431</b>	<b>185,489,896</b>
	<b>2,735,462,518</b>	<b>2,363,553,299</b>

**8 TRADE AND OTHER RECEIVABLES**

Trade Receivables (BPDB) (Note-8.1)	17,889,134,241	9,193,474,777
Interest & Other receivables (Note-8.2)	44,927,382	179,225,308
	<b>17,934,061,623</b>	<b>9,372,700,085</b>





		Amount (In Taka)	
		30.06.2023	30.06.2022
<b>8.1 Trade Receivables (BPDB)</b>			
<b>8.1.1 Mymensingh Power Station</b>			
Opening balance	1,710,684,033	789,044,895	
Sales during the year	4,572,013,783	4,131,839,309	
Amount received during the year	(2,885,639,523)	(3,210,200,171)	
Closing balance	<u>3,397,058,293</u>	<u>1,710,684,033</u>	
<b>8.1.2 Gazipur Power Plant</b>			
Opening balance	2,009,236,591	597,160,100	
Sales during the year	4,930,888,359	3,776,483,589	
Amount received during the year	(3,612,290,634)	(2,364,407,098)	
Closing balance	<u>3,327,834,316</u>	<u>2,009,236,591</u>	
<b>8.1.3 Raozan Power Plant</b>			
Opening balance	727,910,738	333,446,316	
Sales during the year	2,834,576,623	1,471,863,319	
Amount received during the year	(1,700,054,086)	(1,077,398,897)	
Closing balance	<u>1,862,433,275</u>	<u>727,910,738</u>	
<b>8.1.4 Gazipur 105 MW HFO Fired Power Plant</b>			
Opening balance	4,745,643,415	1,677,711,781	
Sales during the year	12,220,054,156	8,946,545,358	
Amount received during the year	(7,663,889,214)	(5,878,613,724)	
Closing balance	<u>9,301,808,357</u>	<u>4,745,643,415</u>	
	<u>17,889,134,241</u>	<u>9,193,474,777</u>	
<b>8.2 Interest &amp; Other receivables</b>			
<b>8.2.1 Mymensingh Power Station</b>			
<b><u>Interest receivables</u></b>			
Opening balance	86,551,984	311,602,882	
Add: Interest receivables during the year (FDR)	34,363,935	87,031,984	
Less: Interest received during the year	(86,365,317)	(312,082,882)	
Closing balance	<u>34,550,602</u>	<u>86,551,984</u>	
<b><u>Other receivables</u></b>			
Opening balance	14,588,967	662,172	
Add: Addition during the Year	8,631,725	14,721,967	
Less: Adjustment during the year	(21,080,358)	(795,172)	
Closing balance	<u>2,140,335</u>	<u>14,588,967</u>	
NRB Commercial Bank Ltd		13,771,282	
Patuakhali 1320 MW CFTPP Own Fund, RPCL		143,750	
GE Global Parts & Products GmbH	649,495	649,495	
BHEL-GE Gas Turbine Services Pvt. Ltd		6,300	
Fenchugonj Power Station	18,140	18,140	
RPCL-Norinco Intl Power Limited	1,472,700		
Closing balance	<u>2,140,335</u>	<u>14,588,967</u>	
Closing balance	<u>36,690,937</u>	<u>101,140,951</u>	



### 8.2.2 Gazipur Power Plant

#### Other receivables

	30.06.2023	30.06.2022
Opening balance	600,642	837,872
Add: Addition during the Year	1,939,578	394,961
Less: Adjustment during the year	(779,055)	(632,191)
Closing balance	<u>1,761,164</u>	<u>600,642</u>

A.K.M. Anamul Haque		1,000
Rayhan Hayther Samrat	1,200	
Wartsila Bangladesh Ltd	47,835	104,201
B-R Powergen Limited	965	83,269
Bagabari 50 MW Power Plant	487,165	331,185
Raj Lanka 52 MW Diesel Power Plant	80,987	80,987
Northern Power Solution Ltd	528,102	
Turbocharging Bangladesh Limited	23,531	
Ace Alliance Power Limited (Summit Power), Gazipur	96,695	
Hathazari Power Plant, BPDB	376,519	
Titas Power Plant, BPDB	118,166	
Closing balance	<u>1,761,164</u>	<u>600,642</u>

### 8.2.3 Raozan Power Plant

#### Other receivables

Opening balance	4,303,088	2,377,777
Add: Addition during the Year	3,027,187	3,061,199
Less: Adjustment during the year	(854,994)	(1,135,888)
Closing balance	<u>6,475,282</u>	<u>4,303,088</u>

Titas Power Plant, BPDB		628,189
Hathazari Power Plant, BPDB	1,158,904	9,650
Lakdhanavi Bangla Power Limited	4,661,250	3,060,199
CHITTAGONG PBS-2	605,050	605,050
Northern Power Solution Ltd	50,078	
Closing balance	<u>6,475,282</u>	<u>4,303,088</u>

### 8.2.4 Gazipur 105 MW HFO Fired Power Plant

#### Other receivables

Opening balance	73,180,627	70,699,198
Add: Addition during the Year	1,743,179	3,764,527
Less: Adjustment during the year	(74,923,806)	(1,283,099)
Closing balance	<u>-</u>	<u>73,180,627</u>

Hubei Electric Power Survey and Design Institute	-	70,741,498
Ace Alliance Power Limited (Summit Power), Gazipur	-	1,388,362
Feni Lanka 114MW Power Plant,	-	298,734
ABB Limited	-	695,794
Orion Power Rupsha Ltd	-	56,238
Closing balance	<u>-</u>	<u>73,180,627</u>
Closing balance	<u>44,927,382</u>	<u>179,225,308</u>





9. ADVANCES, DEPOSITS AND PREPAYMENTS

Particular	MPS	GPP	RPP	GPP 105 MW	MPS 360 MW	Madarganj 100 MW	Amount (In Taka)	
							30.06.2023	30.06.2022
Advance to ex-employees (Note-9.1)	1,333,300	-	-	-	-	-	1,333,300	1,333,300
Advance for legal fee (Note-9.2)	293,220	-	-	-	-	-	293,220	293,220
Advance against salary (Note-9.3)	132,000	-	-	-	-	-	132,000	132,000
Advance against house rent (Note-9.4)	318,500	-	-	-	-	-	424,619	318,500
Advance against purchases (Note-9.5)	434,376	317,807,996	98,957,465	909,043,487	73,249,000	106,119	1,399,492,325	363,036,792
Advance to others (Note-9.6)	3,011,740	6,098,093	1,867	-	-	-	9,111,700	38,837,210
Deposit with banks (Note-9.7)	37,581,322	-	-	-	-	-	37,581,322	28,908,409
Office stationary in hand (Note-9.8)	246,162	-	-	-	-	-	246,162	202,326
Security Deposit (Note-9.9)	-	30,000	-	-	-	36,740	66,740	1,388,200
Advance To Contractor (Note-9.10)						29,934,524	29,934,524	
	<u>43,350,620</u>	<u>323,936,089</u>	<u>98,959,332</u>	<u>909,043,487</u>	<u>73,249,000</u>	<u>30,077,383</u>	<u>1,478,615,912</u>	<u>434,449,957</u>

9.1 Advance to Ex-Employees

Mymensingh Power Station

Sayed Sakina Abdal

Mr. Md. Zahurul Islam Khan, ( Ex. Director, Technical)

Mr. Esmat Alam (Ex. Director Finance)

54,000 54,000

506,400 506,400

772,900 772,900

1,333,300 1,333,300

9.2 Advance for Legal Fee

Mymensingh Power Station

Mrs. Sigma Huda, Legal Advisor,(RPCL)

TA/DA advance (SIAC, Arbitration )

100,000 100,000

193,220 193,220

293,220 293,220

9.3 Advance against salary

Mymensingh Power Station

Md. Saifur Rahman, Manager (I &C), MPS

132,000 132,000

132,000 132,000



9.4 Advance against House Rent

Mymensingh Power Station

Md. Azaz Uddin

Nazma Islam

Madarganj 100 MW Solar PV Power Plant

Rabeya Roushin

Amount (In Taka)	
30.06.2023	30.06.2022
35,000	35,000
283,500	283,500
<b>318,500</b>	<b>318,500</b>
106,119	
<b>106,119</b>	
<b>424,619</b>	<b>318,500</b>

9.5 Advance against Purchases

Mymensingh Power Station

Helal & Associates

Linde Bangladesh Ltd.

TSP Complex Ltd.

Gas Transmission Company Limited (GTCL),

Md. Fazlur Rahman

Mohammad Ashikur Rahman

Md. Iqbal Karim

Md. Fahim Hossain

Shah Monjurul Hoque

Gazipur Power Plant

Meghna Petroleum Ltd.

MJL Bangladesh Ltd.

Jamuna Oil Co. Ltd.

Padma Oil Co. Ltd.

Rashid Enterprise

Ibnul Hasan

Mirza Abdullah Al Mamun

Raozan Power Plant

Pulse Engineering Ltd.

Standard Asiatic Oil Co. Ltd. Dhaka

Padma Oil Co. Ltd.

Mymensingh 360 MW Dual Fuel(Gas/HSD) Combind Cycle Power Plant (Gas Pipe Line)

Gas Transmission Company Limited (GTCL),

Gazipur 105 MW HFO Fird Power Plant

MJL Bangladesh Ltd.

Meghna Petroleum Ltd.

Jamuna Oil CO. Ltd.

Padma Oil Co. Ltd.

26,500	26,500
235	235
6,642	349,600
	3,808,782
36,000	
38,000	-
	30,000
27,000	
300,000	300,000
<b>434,376</b>	<b>4,515,116</b>
145,274,598	5,473,834
12,196	12,196
80,567,315	90,263,611
91,858,208	38,893,480
64,500	-
31,180	33,829
	49,980
<b>317,807,996</b>	<b>134,726,930</b>
2,172,980	2,172,980
96,000,000	24,642,000
784,485	194,370
<b>98,957,465</b>	<b>27,009,350</b>
73,249,000	-
<b>73,249,000</b>	<b>-</b>
59,777	13,590,593
321,252,673	1,887,450
307,639,598	47,392,337
280,091,439	133,915,015
<b>909,043,487</b>	<b>196,785,395</b>
<b>1,399,492,325</b>	<b>166,251,396</b>





		Amount (In Taka)	
		30.06.2023	30.06.2022
9.6	<b>Advance to Others</b>		
	<b><u>Mymensingh Power Station</u></b>		
	Dist. Commandant, Ansar & VDP, Mymensingh	1,087,860	1,059,249
	Bangladesh Economic Zones Authority (BEZA)	1,456,880	32,014,770
	Overseas Links Ltd.	106,120	106,120
	LEAD EDGE	250,000	-
	FA & CAO (East) Bangladesh Railway	110,880	110,880
		<u>3,011,740</u>	<u>33,291,019</u>
	<b><u>Gazipur Power Plant:</u></b>		
	LIPPS (O&M Contractor)	3,200,000	3,200,000
	Dist. Commandant, Ansar & VDP, Gazipur	2,791,132	2,239,230
	Gazipur PBS-I	106,961	106,961
		<u>6,098,093</u>	<u>5,546,191</u>
	<b><u>Raozan Power Plant:</u></b>		
	Dist. Commandant, Ansar & VDP, Chittagong	1,867	-
		<u>1,867</u>	<u>-</u>
		<u>9,111,700</u>	<u>38,837,210</u>
9.7	<b>Deposit with Banks</b>		
	<b><u>Mymensingh Power Station</u></b>		
	Bank Guarantee Margin (Mercantile Bank Ltd., Uttara Branch)	11,409,631	11,409,631
	L/C margin-Mercantile Bank Ltd. (Uttara Branch)	25,636,138	16,338,226
	L/C margin - Pubali Bank Ltd. (For. Ex. Br., Motijheel)	535,552	535,552
		<u>37,581,322</u>	<u>117,598,849</u>
	<b><u>Gazipur 105 MW HFO Fird Power Plant</u></b>		
	L/C margin-(Agrani Bank Ltd., Uttara Branch)		625,000
		-	<u>625,000</u>
		<u>37,581,322</u>	<u>118,223,849</u>
9.8	<b>Office Stationary (In Hand)</b>		
	<b><u>Mymensingh Power Station</u></b>		
	Office Stationery (H/O)	246,162	202,326
		<u>246,162</u>	<u>112,330</u>
9.9	<b>Security Deposit</b>		
	<b><u>Madarganj 100 MW Solar PV Power Plant</u></b>		
	Rabeya Roushin	36,740	
		<u>36,740</u>	
9.10	<b>Advance To Foreign/Local Supplier/Contractor</b>		
	<b><u>Madarganj 100 MW Solar PV Power Plant</u></b>		
	Khokan Construction & Engineering Ltd	18,970,257	
	Weber Power Solutions Ltd	10,964,267	
		<u>29,934,524</u>	
10.	<b>Advance Income Tax (AIT)</b>		
	<b><u>Mymensingh Power Station</u></b>		
	Opening Balance	1,692,574,072	1,146,994,121
	<b><u>Addition during the year:</u></b>		
	TDS on Sales (BPDB)	169,855,789	187,748,994
	TDS on FDR Interest	85,816,078	90,135,017
	Advance Income Tax for Vehicle	832,500	942,500
	TDS on Land Lease Income	5,084,081	11,325,370



	Amount (In Taka)	
	30.06.2023	30.06.2022
TDS on Dividend Income	387,509	15,178,601
Advance income tax (Customs)	1,816,309	5,001,411
Advance income tax (DCT, Circle-118, Area-6, Dhaka)	211,242,833	232,469,163
TDS on Bank A/C Interest	11,688,529	2,778,895
	<u>2,179,297,700</u>	<u>1,692,574,072</u>
Adjustment during the year	(662,410,246)	-
Closing Balance	<u>1,516,887,455</u>	<u>1,692,574,072</u>
<b><u>Gazipur Power Plant</u></b>		
Opening Balance	6,527,500	5,649,992
<b><u>Addition during the year:</u></b>		
TDS on Bank A/C Interest	2,004,981	231,577
Advance income tax (Customs)	1,305,833	571,932
Advance Income Tax for Vehicle	65,000	74,000
	<u>9,903,314</u>	<u>6,527,500</u>
Adjustment during the year	(1,615,578)	-
Closing Balance	<u>8,287,736</u>	<u>6,527,500</u>
<b><u>Raozan Power Plant</u></b>		
Opening Balance	4,971,309	4,597,184
<b><u>Addition during the year:</u></b>		
Advance income tax (Customs)	547,595	250,940
TDS on Bank A/C Interest	1,592,553	78,185
Advance Income Tax for Vehicle	45,000	45,000
	<u>7,156,457</u>	<u>4,971,309</u>
Adjustment during the year	(1,461,200)	-
Closing Balance	<u>5,695,257</u>	<u>4,971,309</u>
<b><u>Gazipur 105 MW HFO Fired Power Plant</u></b>		
Opening Balance	9,501,968	4,865,669
<b><u>Addition during the year:</u></b>		
Advance income tax (Customs)	439,565	2,749,960
TDS on Bank A/C Interest		1,886,339
	<u>9,941,533</u>	<u>9,501,968</u>
Adjustment during the year	(5,002,761)	-
Closing Balance	<u>4,938,771</u>	<u>9,501,968</u>
	<u>1,535,809,219</u>	<u>1,713,574,849</u>





# 11. FUND FOR INVESTMENT

## 11.1 FUND FOR EQUITY INVESTMENT

RPCL Norinco Intl. Power Company Ltd.

## 11.2 FUND FOR PROJECT INVESTMENT

Mymensingh 360(±10%) MW Dual Fuel(Gas/HSD) Combind Cycle Power Plant

Sonali Bank Ltd., Airport Branch , SND-Disbursement(Euro)-0128907000002

Euro 1,21,59,244.90 @ 114.79

# 12. CASH AND CASH EQUIVALENTS

Cash in Hand (Note-12.1)

Cash at Bank (Note-12.2)

Fund For Investment (Note-11)

## 12.1 Cash in Hand (Petty Cash Fund)

Head office

Mymensingh Power Station

Gazipur Power Plant

Rawzan Power Plant

Gazipur 105 MW HFO Fired Power Plant

Mymensingh 360(±10%) MW Dual Fuel(Gas/HSD) Combind Cycle Power Plant

Madarganj 100 MW Solar PV Power Plant

## 12.2 Cash at Bank

Mymensingh Power Station

Sl. No.	Bank	Branch	Types of Account	Account No.	Amount in Taka	
					30.06.2023	30.06.2022
01	Janata Bank Ltd.	Local Office	STD	36001332	20,891	2,503,630
02	Janata Bank Ltd.	Uttara Model Town Corp. Br.	STD	0100007191027	618,329,743	387,571,131
03	Janata Bank Ltd.	Mymensingh Corp. Br.	SND	0100002403468	13,836,575	4,230,182
04	Janata Bank Ltd.	Mymensingh Corp. Br.	CD	0100002380344	548	548
05	Janata Bank Ltd.	Uttara Model Town Corp. Br.	CD	0100007193887	7,275,749	6,660,158
06	ONE Bank Ltd.	Uttara Branch	STD	0065183790007	187,339	60,170
07	Dhaka Bank Ltd.	Uttara Branch	STD	0204150000000979	3,109	4,196
08	Mercantile Bank Ltd.	Uttara Branch	SND	011613100000562	1,252,615,114	246,060,748
					1,892,269,068	647,090,761

## Gazipur Power Plant

Sl. No.	Bank	Branch	Types of Account	Account No.	Amount in Taka	
					30.06.2023	30.06.2022
01	Sonali Bank Ltd.	Custom House Branch	CA	200007937	88,569	1,947,694
02	Prime Bank Ltd.	Uttara Branch	CD	2125111017668	294,640	2,680,426
03	Prime Bank Ltd.	Uttara Branch	STD	2125313016374	7,977,015	122,858,637
04	Mercantile Bank Ltd.	Uttara Branch	SND	1131000050474	154,220,282	
					162,580,507	127,486,757

## Raozan Power Plant

Sl. No.	Bank	Branch	Types of Account	Account No.	Amount in Taka	
					30.06.2023	30.06.2022
01	Prime Bank Ltd.	Uttara Branch	STD	2125318001660	5,125,928	115,380,913
02	Prime Bank Ltd.	Uttara Branch	CD	2125114000462	216,327	266,228
03	Sonali Bank Ltd.	Custom House Branch	CA	200007922	84,852	290,961
04	Mercantile Bank Ltd.	Uttara Branch	SND	1131000050483	10,605,573	
					16,032,680	115,938,102

## Gazipur 105 MW HFO Fired Power Plant :

Sl. No.	Bank	Branch	Types of Account	Account No.	Amount in Taka	
					30.06.2023	30.06.2022
01	Agrani Bank Ltd.	Uttara Branch	STA	200010582383	839,173,556	479,339,038
02	Agrani Bank Ltd.	Uttara Branch	CD	200010582077	629,381	679,915
					839,802,937	480,018,953



**Mymensingh 360(±10%) MW Dual Fuel(Gas/HSD) Combind Cycle Power Plant**

Sl. No.	Bank	Branch	Types of Account	Account No.	Amount in Taka	
					30.06.2023	30.06.2022
01	Sonali Bank Ltd.	Airport Branch	SND	0128903000018	2,351,074	176,149,543
02	Sonali Bank Ltd.	Airport Branch	SND	Euro A/C-0128907000002	1,395,783,746	
					<b>1,398,134,820</b>	<b>176,149,543</b>

**Madarganj 100 MW Solar PV Power Plant**

Sl. No.	Bank	Branch	Types of Account	Account No.	Amount in Taka	
					30.06.2023	30.06.2022
01	Janata Bank Ltd.	Uttara Model Town Corp. Br.	CD	0100229713391	9,335	-
02	Janata Bank Ltd.	Uttara Model Town Corp. Br.	SND	0100229713501	2,397,003	
					<b>2,406,338</b>	<b>-</b>
					<b>4,311,226,349</b>	<b>1,546,684,117</b>

Bank balances have been reconciled and agreed with bank statement as at 30 June 2023.





### 13. SHARE CAPITAL

#### Authorised Capital:

60,000,000 Ordinary shares of Tk.500 each

Amount in Taka	
30.06.2023	30.06.2022

30,000,000,000

30,000,000,000

#### Issued, Subscribed, Called Up and Paid-Up Capital

BREB	2,771,683,000	2,771,683,000
Dhaka PBS-1	1,665,434,500	1,665,434,500
Dhaka PBS-3	1,308,790,500	1,308,790,500
Dhaka PBS-4	84,602,000	84,602,000
Moulvibazar PBS	300,360,000	300,360,000
Comilla PBS-1	83,915,000	83,915,000
Comilla PBS-3	45,185,000	45,185,000
Narsingdi PBS-1	743,889,500	743,889,500
Hobigonj PBS	56,045,500	56,045,500
Sirajgonj PBS	42,034,000	42,034,000
Tangail PBS	28,023,000	28,023,000
Natore PBS-1	14,011,500	14,011,500
Natore PBS-2	14,011,500	14,011,500
Narayangonj PBS-1	172,853,000	172,853,000
Narayangonj PBS-2	42,301,000	42,301,000
Chittagong PBS-2	17,298,000	17,298,000
Gazipur PBS-1	172,853,000	172,853,000
Mymensingh PBS-2	84,602,000	84,602,000
	<b>7,647,892,000</b>	<b>7,647,892,000</b>

#### Composition of Shareholding:

Shareholders name	2023		2022	
	No. of Shares	%	No. of Shares	%
BREB	5,543,366	36.24%	5,543,366	36.24%
Dhaka PBS-1	3,330,869	21.78%	3,330,869	21.78%
Dhaka PBS-3	2,617,581	17.11%	2,617,581	17.11%
Dhaka PBS-4	169,204	1.11%	169,204	1.11%
Moulvibazar PBS	600,720	3.93%	600,720	3.93%
Comilla PBS-1	167,830	1.10%	167,830	1.10%
Comilla PBS-3	90,370	0.59%	90,370	0.59%
Narsingdi PBS-1	1,487,779	9.73%	1,487,779	9.73%
Hobigonj PBS	112,091	0.73%	112,091	0.73%
Sirajgonj PBS	84,068	0.55%	84,068	0.55%
Tangail PBS	56,046	0.37%	56,046	0.37%
Natore PBS-1	28,023	0.18%	28,023	0.18%
Natore PBS-2	28,023	0.18%	28,023	0.18%
Narayangonj PBS-1	345,706	2.26%	345,706	2.26%
Narayangonj PBS-2	84,602	0.55%	84,602	0.55%
Chittagong PBS-2	34,596	0.23%	34,596	0.23%
Gazipur PBS-1	345,706	2.26%	345,706	2.26%
Mymensingh PBS-2	169,204	1.11%	169,204	1.11%
	<b>15,295,784</b>	<b>100.00%</b>	<b>15,295,784</b>	<b>100.00%</b>



#### 14. SHARE PREMIUM

	Amount in Taka	
	30.06.2023	30.06.2022
BREB	771,358,504	771,358,504
Dhaka PBS-1	758,887,653	758,887,653
Dhaka PBS-3	483,836,416	483,836,416
Narsingdi PBS-1	650,919,429	650,919,429
Gazipur PBS-1	341,419,120	341,419,120
Narayangonj PBS-1	341,419,120	341,419,120
Dhaka PBS-4	215,396,692	215,396,692
Mymensingh PBS-2	215,396,692	215,396,692
Narayangonj PBS-2	107,698,346	107,698,346
Chittagong PBS-2	24,701,544	24,701,544
	<b>3,911,033,516</b>	<b>3,911,033,516</b>

#### 15. GOB SHARE MONEY DEPOSIT (PARTIAL)

	46,800,000	-
	<b>46,800,000</b>	<b>-</b>

#### 16. BREB & PBS'S FUND FOR RNPL INVESTMENT

BREB	9,650,000,000	2,490,000,000
Comilla PBS-2	200,000,000	120,000,000
Comilla PBS-3	200,000,000	120,000,000
Chittagong PBS-1	150,000,000	90,000,000
Chittagong PBS-3	50,000,000	30,000,000
Dhaka PBS-1	1,750,000,000	1,050,000,000
Dhaka PBS-3	1,400,000,000	840,000,000
Dhaka PBS-4	860,000,000	510,000,000
Gazipur PBS-1	350,000,000	210,000,000
Gazipur PBS-2	150,000,000	90,000,000
Hobigonj PBS	150,000,000	90,000,000
Mymensingh PBS-2	350,000,000	210,000,000
Narsingdi PBS-1	700,000,000	420,000,000
Narsingdi PBS-2	200,000,000	120,000,000
Narayangonj PBS-1	1,400,000,000	840,000,000
Narayangonj PBS-2	350,000,000	210,000,000
Sirajgonj PBS-2	50,000,000	30,000,000
Tangail PBS	40,000,000	30,000,000
	<b>18,000,000,000</b>	<b>7,500,000,000</b>
	<b>18,046,800,000</b>	<b>7,500,000,000</b>

#### 17. REVALUATION RESERVE

##### 17 Mymensingh Power Station

Land & Land Development	12,938,879,745	-
Building	83,137,561	-
	<b>13,022,017,306</b>	<b>-</b>

##### 17 Gazipur Power Plant

Land & Land Development	4,681,709,765	-
Building	6,768,750	-
	<b>4,688,478,515</b>	<b>-</b>

##### 17 Raozan Power Plant

Building	2,535,700	-
	<b>2,535,700</b>	<b>-</b>
	<b>17,713,031,521</b>	<b>-</b>





Amount in Taka	
30.06.2023	30.06.2022

#### 18. RETAINED EARNINGS

Opening balance	20,735,243,691	18,888,295,012
<b>Profit during the year:</b>		
Profit/(Loss) during the year (MPS)	1,481,984,642	1,582,560,627
Profit/(Loss) during the year (GPP)	30,276,565	304,910,598
Profit/(Loss) during the year (RPP)	32,683,693	114,470,906
Profit/(Loss) during the year (Gazipur 105 MW)	294,107,534	609,795,747
	<u>1,839,052,433</u>	<u>2,611,737,879</u>
	22,574,296,124	21,500,032,891
Dividend Paid	(764,789,200)	(764,789,200)
	<u><b>21,809,506,924</b></u>	<u><b>20,735,243,691</b></u>

#### 19. BORROWING FROM GOB

Land Acq., Dev. & Resettlement Project Of Gazaria (Note-19.1)	3,787,229,312	3,744,068,689
Land Acq., Dev. & Resettlement Project Of Potuakhali (Note-19.2)	7,794,188,208	7,725,252,740
Madarganj 100 MW Solar PV Power Plant (Note-19.3)	1,421,474,840	-
Construction of Gas Pipe Line Project (Mymensingh) (Note-19.4)	534,225,000	-
<b>Closing balance</b>	<u><b>13,537,117,359</b></u>	<u><b>11,469,321,429</b></u>

##### 19.1 Land Acquisition, Development And Resettlement Project Of Gazaria.

Opening balance	3,744,068,689	3,671,414,328
Add: Current Portion Adjustment	19,528,347	72,654,361
Add: Interest addition during the year	23,632,276	-
<b>Closing balance</b>	<u><b>3,787,229,312</b></u>	<u><b>3,744,068,689</b></u>

##### 19.2 Land Acquisition, Land Development And Resettlement Project Of Patuakhali.

###### Borrowing From GoB

Opening balance	7,725,252,740	6,917,411,499
Add: Withdrawal during the year	-	588,851,351
Add: Interest addition during the year	68,935,468	218,989,889
<b>Closing balance</b>	<u><b>7,794,188,208</b></u>	<u><b>7,725,252,740</b></u>

##### 19.3 Madarganj 100 MW Solar PV Power Plant

###### Borrowing From GoB LA

Opening balance	-	-
Add: Withdrawal during the year	31,200,000	-
<b>Closing balance</b>	<u><b>31,200,000</b></u>	<u><b>-</b></u>

###### Borrowing From GoB SLA

Opening balance	-	-
Add: Withdrawal during the year	1,390,274,840	-
<b>Closing balance</b>	<u><b>1,390,274,840</b></u>	<u><b>-</b></u>
	<u><b>1,421,474,840</b></u>	<u><b>-</b></u>

##### 19.4 Mymensingh 360 MW Dual Fuel (Gas/HSD) Combina Cycle Power Plant (Gas Pipe Line)

###### Borrowing From GoB

Opening balance	-	-
Add: Withdrawal during the year	534,225,000	-
<b>Closing balance</b>	<u><b>534,225,000</b></u>	<u><b>-</b></u>



		Amount in Taka	
		30.06.2023	30.06.2022
<b>20. BORROWING FROM STATE OWNED FINANCIAL INSTITUTION (AGRANI BANK LIMITED)</b>			
<b>Gazipur 105 MW HFO Fired Power Plant</b>			
Opening balance		2,952,536,189	3,178,957,495
<u>Addition during the year</u>			
Currency Fluctuation Loss Adjustment		515,137,102	210,518,565
		3,467,673,291	3,389,476,060
Less: Transfer to Current Portion of Borrowing From State Owned Financial Institution (Note-24.02)		(528,904,109)	(436,939,871)
<b>Closing balance</b>		<b>2,938,769,182</b>	<b>2,952,536,189</b>
<b>21. BORROWING FROM FINANCIAL INSTITUTIONS OUTSIDE BANGLADESH (SMBC SINGAPORE BRANCH)</b>			
<b>Mymensingh 360(°10%) MW Duel Fuel(Gas/HSD) Combind Cycle Power Plant</b>			
Opening balance		-	-
Add: Withdrawal during the year		2,324,147,015	-
<b>Closing balance</b>		<b>2,324,147,015</b>	<b>-</b>
		<b>18,800,033,556</b>	<b>14,421,857,618</b>





**22. Deferred Tax Liabilities :**

A. Property, Plant & Equipment ( Annexure- A)

Less: Tax Exempted Power Plant Assets

A. Accounting Base WDV (Net of Land & Land Development)

B. Tax Base WDV ( Estimated Based on 3rd Schedule)

Temporary Taxable / (Deductable) Difference (A-B)

Tax Rate

Closing Defferd Tax Liability on Temporary Taxable Differences

Amount in Taka	
30.06.2023	30.06.2022
34,377,843,477	17,793,439,392
(12,331,148,564)	(8,211,632,807)
22,046,694,912	9,581,806,585
19,325,462,649	6,643,065,336
2,721,232,264	2,938,741,249
27.50%	27.50%
748,338,873	808,153,843

**22.1 Deferred Tax (Expenses)/ Income :**

Closing Deferred Tax Liability/ (Assets)

Opening Deferred Tax Liability/ (Assets)

Deferred Tax (Expense) / Income during the year

Less: Transfer to Retained Earning relating to Previous Years

Deferred Tax (Expense)/ Income during the year

748,338,873	808,153,843
808,153,843	949,321,990
59,814,971	141,168,146
-	-
59,814,971	141,168,146



## 23. TRADE AND OTHER PAYABLES

### Mymensingh Power Station

	Amount in Taka	
	30.06.2023	30.06.2022
Payable to local supplier/consultants	493,101,513	294,866,373
Payable to overseas suppliers/consultants	321,087,110	355,455,806
Security Deposit (Enlistment)	407,755	407,755
Security Deposits (Supplier/Contractor)	211,593,454	359,933,348
Payable against Land Compensation	337,088,623	405,322,369
Payable against Office Building Purchase	612,611,100	
Other Payable	3,286,894	47,777
	<b>1,979,176,448</b>	<b>1,416,033,428</b>

### Gazipur Power Plant

Payable to local supplier/consultants	45,919,847	201,771,045
Payable to overseas suppliers/consultants	130,085	130,085
Security Deposits (Supplier/Contractor)	4,855,173	6,893,238
Other Payable	7,616,005	1,173,170
	<b>58,521,109</b>	<b>209,967,538</b>

### Raozan Power Plant

Payable to local supplier/consultants	73,843,793	7,471,540
Payable to overseas suppliers/consultants	-	1,480,741
Security Deposits (Supplier/Contractor)	930,995	690,245
Other Payable	342,247	188,900
	<b>75,117,035</b>	<b>9,831,425</b>

### Gazipur 105 MW HFO Fird Power Plant

Payable to local supplier/consultants	22,755,021	666,083
Payable to overseas suppliers/consultants	5,662,658	854,990,516
Security Deposits (Supplier/Contractor)	10,777,832	5,264,546
Other Payable	2,419,364	51,607
	<b>41,614,875</b>	<b>860,972,751</b>

### Mymensingh 360(+ 10%) MW Dual Fuel(Gas/HSD) Combind Cycle Power Plant

Payable to overseas suppliers/consultants	2,627,284,466	631,130,402
	<b>2,627,284,466</b>	<b>631,130,402</b>

### Madarganj 100 MW Solar PV Power Plant

Payable to overseas suppliers/consultants	25,934,055	-
	<b>25,934,055</b>	<b>-</b>
	<b>4,807,647,988</b>	<b>3,127,935,544</b>

## 24. CURRENT PORTION OF BORROWING

Current Portion Of Borrowing From GoB(Note-24.1)	242,715,534	262,243,881
Current Portion Of Borrowing from State Owned Financial Institution(Note-2)	528,904,109	436,939,871
	<b>771,619,643</b>	<b>699,183,752</b>

### 24.1 Current Portion Of Borrowing From GoB

Opening balance	262,243,881	262,243,881
Less: Current Portion Adjustment	(19,528,347)	-
Closing balance	<b>242,715,534</b>	<b>262,243,881</b>

### 24.2 Current Portion of Borrowing From State Owned Financial Institution

Opening balance	436,939,871	380,524,945
<u>Addition during the year</u>		
Add: Transfer Loan from Agrani Bank Limited	528,904,109	436,939,871
Add: Exchange Loss Adjustment	54,450,283	3,900,612
	1,020,294,263	821,365,428
Less: Repayment during the year	(491,390,154)	(384,425,557)
Closing balance	<b>528,904,109</b>	<b>436,939,871</b>





## 25. LIABILITIES FOR EXPENSES

### 25.1 Employees' Benefit Payable

#### Raozan Power Plant:

The break-up is as follows:

Opening Balance	7,628,223	5,910,166
Add: Addition during the year	1,745,423	5,737,742
	<b>9,373,645</b>	<b>11,647,908</b>
Less: Paid during the year	5,163,968	4,019,685
Closing Balance	<b>4,209,678</b>	<b>7,628,223</b>

#### Gazipur Power Plant:

The break-up is as follows:

Opening Balance	19,624,693	16,285,688
Add: Addition during the year	1,658,099	15,283,170
	<b>21,282,792</b>	<b>31,568,858</b>
Less: Paid during the year	13,754,853	11,944,165
Closing Balance	<b>7,527,940</b>	<b>19,624,693</b>

#### Mymensingh Power Station

The break-up is as follows:

Opening Balance	143,308,769	132,788,274
Add: Addition during the year	103,123,909	103,343,738
	<b>246,432,679</b>	<b>236,132,012</b>
Less: Paid during the year	93,101,664	92,823,243
Closing Balance	<b>153,331,015</b>	<b>143,308,769</b>

#### Gazipur 105 MW HFO Fird Power Plant

The break-up is as follows:

Opening Balance	37,417,548	36,235,919
Add: Addition during the year	14,888,126	30,751,069
	<b>52,305,675</b>	<b>66,986,988</b>
Less: Paid during the year	27,675,962	29,569,440
Closing Balance	<b>24,629,713</b>	<b>37,417,548</b>
	<b>189,698,345</b>	<b>207,979,201</b>

### 25.2 ACCRUED EXPENSES

#### Mymensingh Power Station

Audit Fee	1,756,945	1,976,945
Incentive bonus	-	11,000,726
Others payable (LIPPS )	350,000	350,000
	<b>2,106,945</b>	<b>13,327,671</b>

#### Gazipur Power Plant:

Incentive bonus	-	2,664,430
	-	<b>2,664,430</b>

#### Raozan Power Plant:

Incentive bonus	-	1,802,799
	-	<b>1,802,799</b>



**Gazipur 105 MW HFO Fird Power Plant**

Incentive bonus

Interest on Long Term Loan

Amount in Taka	
30.06.2023	30.06.2022
68,891	1,564,780
32,382,616	31,023,741
32,451,507	32,588,521
34,558,452	50,383,421
224,256,797	258,362,622

**26. PROVISION FOR INCOME TAX****Raozan Power Plant:**

Opening balance

Addition during the year

Adjustment during the year

Closing balance

652,025	368,097
2,224,760	283,928
2,876,785	652,025
(368,096)	-
2,508,689	652,025

**Gazipur Power Plant:**

Opening balance

Addition during the year

Adjustment during the year

Closing balance

1,366,139	613,347
2,885,414	752,792
4,251,553	1,366,139
(613,347)	-
3,638,206	1,366,139

**Mymensingh Power Station**

Opening balance

Addition during the year

Adjustment during the year

Closing balance

1,263,155,683	656,127,001
640,308,516	607,028,682
1,903,464,199	1,263,155,683
(666,336,752)	-
1,237,127,447	1,263,155,683

**Gazipur 105 MW HFO Fird Power Plant**

Opening balance

Addition during the year

Adjustment during the year

Closing balance

8,397,220	3,171,590
3,654,992	5,225,630
12,052,212	8,397,220
(3,171,590)	-
8,880,622	8,397,220
1,252,154,964	1,273,571,067





## 27. Revenue (Sales)

### Mymensingh Power Station

Months	Energy Production (KWH)	2022-2023			2021-2022
		Capacity (Tk.)	Energy (Tk.)	Total (Tk.)	Total (Tk.)
July	88,531,978	237,209,962	123,222,823	360,432,785	381,353,105
August	69,755,510	237,262,585	98,457,613	335,720,198	337,699,375
September	63,741,235	248,691,693	94,350,821	343,042,514	342,153,010
October	56,369,424	252,078,314	81,579,207	333,657,521	366,824,088
November	52,597,997	251,633,201	75,584,236	327,217,437	357,446,307
December	58,013,520	252,254,681	82,402,165	334,656,846	336,630,015
January	52,401,408	250,852,218	75,571,256	326,423,475	293,799,471
February	46,968,269	252,190,491	166,609,939	418,800,430	321,877,115
March	54,623,318	252,391,231	196,859,762	449,250,994	340,538,532
April	67,574,803	254,798,413	240,415,706	495,214,120	330,334,931
May	47,088,154	255,501,005	175,441,916	430,942,922	360,145,646
June	41,362,810	255,969,402	160,685,141	416,654,542	363,037,714
<b>Sub total</b>	<b>699,028,427</b>	<b>3,000,833,197</b>	<b>1,571,180,586</b>	<b>4,572,013,783</b>	<b>4,131,839,309</b>

### Gazipur Power Plant:

Months	Energy Production (KWH)	2022-2023			2021-2022
		Capacity (Tk.)	Energy (Tk.)	Total (Tk.)	Total (Tk.)
July	30,570,010	53,549,344	515,707,228	569,256,572	263,232,690
August	25,026,499	50,686,914	435,235,634	485,922,548	304,846,962
September	27,126,682	50,686,914	504,572,454	555,259,368	252,208,579
October	27,629,314	51,844,872	535,394,059	587,238,931	243,855,214
November	23,136,293	51,844,872	448,539,183	500,384,055	123,067,093
December	15,663,898	51,844,872	303,654,159	355,499,031	235,604,632
January	10,034,069	51,754,040	194,390,217	246,144,257	286,459,407
February	12,277,138	51,754,040	238,001,339	289,755,379	208,134,562
March	16,887,773	51,754,040	327,321,149	379,075,189	409,945,646
April	20,642,410	52,217,895	392,542,927	444,760,822	564,061,850
May	13,617,782	52,217,895	248,847,798	301,065,693	386,137,800
June	8,987,285	52,217,894	164,308,620	216,526,514	498,929,154
<b>Sub total</b>	<b>231,599,150</b>	<b>622,373,592</b>	<b>4,308,514,767</b>	<b>4,930,888,359</b>	<b>3,776,483,589</b>

### Raozan Power Plant:

Months	Energy Production (KWH)	2022-2023			2021-2022
		Capacity (Tk.)	Energy (Tk.)	Total (Tk.)	Total (Tk.)
July	16,562,864	23,887,049	281,262,153	305,149,202	150,580,404
August	17,164,777	26,454,484	316,318,903	342,773,387	118,317,508
September	16,393,171	26,454,484	319,326,846	345,781,330	146,817,662
October	15,353,325	26,998,742	299,403,150	326,401,892	91,630,732
November	9,322,801	26,998,743	181,802,707	208,801,450	49,621,999
December	8,130,332	26,998,743	158,485,909	185,484,652	46,108,352
January	8,537,211	26,956,050	166,407,572	193,363,622	84,724,664
February	7,825,471	26,956,050	152,564,761	179,520,811	75,941,016
March	5,413,117	26,956,050	105,551,293	132,507,343	145,900,343
April	10,152,448	27,173,478	186,813,106	213,986,584	225,709,465
May	11,591,627	27,112,707	213,201,660	240,314,367	142,865,994
June	7,253,091	27,087,847	133,404,136	160,491,983	193,645,180
<b>Sub total</b>	<b>133,700,234</b>	<b>320,034,427</b>	<b>2,514,542,196</b>	<b>2,834,576,623</b>	<b>1,471,863,319</b>



**Gazipur 105 MW HFO Fired Power Plant**

Months	Energy Production (KWH)	2022-2023			2021-2022
		Capacity (Tk.)	Energy (Tk.)	Total (Tk.)	Total (Tk.)
July	70,247,760	117,583,279	1,169,865,042	1,287,448,321	554,921,976
August	57,699,072	118,323,943	1,008,475,353	1,126,799,296	676,322,381
September	57,675,084	128,847,323	1,094,244,336	1,223,091,659	545,523,937
October	63,583,272	128,707,662	1,209,549,965	1,338,257,627	529,297,735
November	56,970,324	128,205,475	1,084,316,788	1,212,522,263	222,558,794
December	40,827,084	128,906,641	780,178,856	909,085,497	279,645,672
January	35,888,412	127,930,279	686,257,714	814,187,994	1,027,602,200
February	26,463,818	129,445,109	507,517,253	636,962,362	931,190,373
March	34,273,920	129,672,174	652,084,459	781,756,633	988,167,310
April	48,200,861	130,486,320	876,952,758	1,007,439,079	1,054,208,008
May	53,279,539	130,504,325	951,356,917	1,081,861,242	999,065,582
June	37,349,942	128,352,765	672,289,419	800,642,184	1,138,041,390
<b>Sub total</b>	<b>582,459,088</b>	<b>1,526,965,295</b>	<b>10,693,088,861</b>	<b>12,220,054,156</b>	<b>8,946,545,358</b>
<b>Grand total</b>	<b>1,646,786,899</b>	<b>5,470,206,511</b>	<b>19,087,326,410</b>	<b>24,557,532,920</b>	<b>18,326,731,575</b>





## 28. COST OF SALES

Cost of power generation (Note-28.1)

Repair and maintenance expenses (Note-28.2)

Amount in Taka	
2022-2023	2021-2022
21,448,796,938	15,280,351,828
118,240,153	109,625,610
<u>21,567,037,090</u>	<u>15,389,977,438</u>

### 28.1 Cost of Power Generation

	<u>MPS</u>	<u>GPP</u>	<u>RPP</u>	<u>Gazipur 105 MW</u>		
Gas and Fuel Expenses	1,442,907,121	4,462,533,948	2,583,205,970	10,551,287,138	19,039,934,176	12,862,036,296
Consumable spares (Foreign)	281,179,362	130,401,707	25,170,704	123,498,848	560,250,622	356,820,989
Consumable spares (Local)	26,646,430	8,658,564	9,462,915	18,100,161	62,868,071	21,732,957
Salaries, Wages Allowances	127,300,624	42,774,837	28,385,799	31,212,235	229,673,495	230,571,551
Festival Bonus	12,278,924	6,319,745	4,352,188	3,712,674	26,663,531	34,739,224
Incentive Bonus	118,823	70,320	58,954	107,360	355,458	16,704,611
Group insurance		3,454			3,454	
Gratuity	19,150,536				19,150,536	31,105,595
Postage and Telegram	5,500	2,350	17,910	5,630	31,390	24,265
Advertisement Expense	31,091		67,207		98,298	-
Books and Periodicals	8,068				8,068	8,010
Medical Expenses	4,919,129	2,576,436	1,580,225	1,310,548	10,386,338	9,445,493
Utilities (Gas, Electricity and WASA Bill)		21,701			21,701	
House Rent Expenses					-	819,640
Consumable Office Expenses	75,983	46,220		43,660	165,863	73,370
AGM expenses	64,000				64,000	
Telecommunication Expense	730,517	200,226	101,836	129,200	1,161,779	1,243,187
Fuel Expenses (Vehicles and Generator)	511,825	516,890	574,424	61,148	1,664,287	1,927,542
Printing and Stationery	589,563	363,771	122,841	36,714	1,112,889	835,334
Entertainment Expenses	1,269,724	660,669	517,220	376,406	2,824,019	3,129,533
Uniform and Liveries	662,981	396,800	283,500	352,200	1,695,481	1,737,507
Repairs and Maintenance Expenses	644,496	262,214	781,468	62,006	1,750,184	1,416,488
Travel Expenses	142,750	83,225	216,671	60,390	503,036	234,726
Local Conveyance	3,300	136,265	39,270	19,950	198,785	195,510
Croceries and Cutleries	6,680	3,330		8,700	18,710	16,481
Casual Labour	2,562,533	2,863,859	1,869,692	3,878,803	11,174,887	11,450,544
Training and Conference Fees	21,000	44,400	36,114		101,514	5,921,300



					Amount in Taka	
					2022-2023	2021-2022
	<u>MPS</u>	<u>GPP</u>	<u>RPP</u>	<u>Gazipur 105 MW</u>		
Security Services Expenses	13,644,561	12,442,468	5,013,444		31,100,473	30,428,085
Insurance Premium - Vehicle	36,162	54,723			90,885	216,026
Insurance Premium - LC	125,023	36,076	119,144	437,009	717,252	673,709
Insurance Premium - Power Plant	40,179,936	8,246,592	4,992,165	15,367,455	68,786,148	68,573,354
Licence Renewals Fees	1,325,226	114,425	228,875	407,400	2,075,926	748,939
Cleaning and Washing Expenses	1,900		280		2,180	19,020
Rent, Rate and Taxes	8,382,097	1,183,932	605,000		10,171,029	6,324,184
Rent-A-Car Expenses	1,485,714	1,540,462	52,800	1,285,480	4,364,456	4,075,107
LC Commission and Other Bank Charge	1,994,718		95,196	5,723,988	7,813,902	2,124,428
Honorarium	54,400	5,400		12,600	72,400	100,000
General Expenses	1,811,676	1,010,353	629,384	442,394	3,893,807	11,931,056
Foreign Exchange Loss					-	214,419,177
Leave Encashment	5,351,737	1,937,834	1,257,366	800,936	9,347,873	5,979,321
Depreciation	653,062,700	200,372,673	109,476,237	375,438,122	1,338,349,732	1,342,285,344
Plantation Expenses	6,530	105,103	18,670		130,303	263,924
<b>Sub Total</b>	<b>2,649,293,340</b>	<b>4,885,990,972</b>	<b>2,779,333,469</b>	<b>11,134,179,156</b>	<b>21,448,796,938</b>	<b>15,280,351,828</b>

## 28.2 Repair and maintenance expenses

	<u>MPS</u>	<u>GPP</u>	<u>RPP</u>	<u>Gazipur 105 MW</u>		
Environmental Study (Power Plant)	650,670	293,710	83,260	40,940	1,068,580	211,600
Repairs Maintenance Expenses (Power Plant)	45,426,091	3,700,083	16,482,343	5,942,625	71,551,142	100,010,487
Repair & Maintenance Expense-BHEL-GE (BGGTSPL)	45,620,430				45,620,430	9,403,523
<b>Sub Total</b>	<b>91,697,191</b>	<b>3,993,793</b>	<b>16,565,603</b>	<b>5,983,565</b>	<b>118,240,153</b>	<b>109,625,610</b>
<b>Total</b>	<b>2,740,990,531</b>	<b>4,889,984,765</b>	<b>2,795,899,072</b>	<b>11,140,162,721</b>	<b>21,567,037,090</b>	<b>15,389,977,438</b>





## 29. ADMINISTRATIVE EXPENSES

### Mymensingh Power Station

	Amount in Taka	
	2022-2023	2021-2022
Salaries and allowances	117,772,985	119,451,769
House rent expenses	1,998,603	1,193,419
Consumable office expenses	257,715	1,220,587
Advertisement expenses	1,961,258	1,992,154
AGM expenses	1,806,243	770,469
Audit fees (Statutory & Other)	776,500	2,350,945
Board meeting fees and expenses	2,304,431	2,033,736
Books and periodicals	92,945	111,937
Rent-A-Car Expenses	3,785,000	3,453,000
Entertainment expenses	2,013,684	1,219,875
Fuel Expenses (Vehicles and Generator)	2,242,661	2,018,007
Festival bonus	13,768,523	17,742,370
General expenses	483,738	680,215
Honorarium	4,515,327	2,975,054
Insurance premium - Vehicle	553,196	275,814
Legal expenses	4,104,339	2,616,557
Local conveyance	224,303	261,939
Postage and stamp	22,856	29,732
Croceries and cutleries	22,510	36,772
Printing and stationery	2,418,268	1,280,909
Repair's and maintenance expenses	2,219,302	2,125,262
Security services expenses	636,226	343,200
Telecommunication Expense	1,506,762	1,323,508
Uniform and liveries	139,440	180,388
Utilities (Gas, Electricity and WASA Bill)	1,093,875	1,319,564
Incentive bonus	549,098	5,879,878
Group insurance	1,845,364	2,298,222
Rent, rate and tax	4,578,852	8,720
Leave encashment	6,936,420	6,694,516
Training and conference fee	2,038,789	2,609,770
Consultancy fee	6,193	929,416
Casual Labour	3,017,147	2,906,907
Travel expenses	290,093	363,750
Medical Expenses	8,447,241	7,310,961
Depreciation expenses	(20,110,326)	11,604,686
Licences Renewals Fees	920,081	843,671
Plantation Expenses		4,690
Cleaning and Washing Expenses	47,309	59,543
	<b>175,286,951</b>	<b>208,521,912</b>

### Gazipur Power Plant:

Salaries and allowances	13,838,216	17,648,625
Fuel Expenses (Vehicles and Generator)	93,063	
Repair's and maintenance expenses	38,872	-
Security services expenses	1,065,632	-
Depreciation expenses	1,270,810	1,353,744
AGM expenses	69,600	-
Advertisement expenses	36,984	
Telecommunication Expense	1,657	-
	<b>16,414,834</b>	<b>19,002,369</b>



**Raozan Power Plant:**

	Amount in Taka	
	2022-2023	2021-2022
Salaries allowances	8,993,528	11,359,529
Festival bonus	89,980	86,520
Security services expenses	423,884	-
Travel expenses		84,949
Entertainment expenses		6,642
AGM expenses	29,200	
Advertisement expenses	28,804	
Honorarium	2,000	249,180
Depreciation expenses	382,116	507,144
	<b>9,949,512</b>	<b>12,293,964</b>

**Gazipur 105 MW HFO Fired Power Plant**

Salaries and allowances	7,975,057	9,978,128
Fuel Expenses (Vehicles and Generator)	77,094	-
Honorarium	24,000	-
	<b>8,076,151</b>	<b>9,978,128</b>
<b>Total</b>	<b>209,727,448</b>	<b>249,796,373</b>

**30. OTHER NON-OPERATING INCOME****Mymensingh Power Station**

Dividend Income (B-R Powergen)		73,955,458
Dividend Income (BPEMC)	1,937,543	1,937,543
	<b>1,937,543</b>	<b>75,893,001</b>
Land Lease Income	101,681,620	226,507,401
Rest House Income	311,900	14,300
Sale of Tender Documents	172,000	38,000
Sale of scrap- material & Other	-	6,537,951
Housebuilding Loan Interest	1,828,761	1,358,625
Notice Pay	477,830	411,133
	<b>106,409,654</b>	<b>310,760,411</b>

**Gazipur Power Plant:**

Sale of Tender Documents	17,000	72,500
Rest House Income	98,800	24,725
Housebuilding Loan Interest	299,710	324,430
Notice Pay	52,000	
	<b>467,510</b>	<b>421,655</b>

**Raozan Power Plant:**

Sale of Tender Documents	11,000	45,000
Rest House Income	99,550	63,275
Housebuilding Loan Interest	91,246	102,340
Notice Pay		40,000
	<b>201,796</b>	<b>250,615</b>

**Gazipur 105 MW HFO Fired Power Plant**

Sale of Tender Documents	12,500	15,500
Housebuilding Loan Interest	79,052	123,402
	<b>91,552</b>	<b>138,902</b>
	<b>107,170,512</b>	<b>311,571,583</b>





### 31. INTEREST INCOME

#### Interest on FDR

Mymensingh Power Station

Amount in Taka	
2022-2023	2021-2022

438,234,550	669,796,866
438,234,550	669,796,866

#### Interest from Bank Account

##### Mymensingh Power Station

Interest from STD-36001332 JBL

Interest from STD-0100007191027 JBL

Interest from STD-0100002403468 JBL

Interest from STD-0065183790007 OBL

Interest from STD-02041500000979-DBL

Interest from STD-01161314444562-MBL

139,422	
23,482,905	26,025,647
248,292	
12,273	9,390
80	103
34,578,265	1,662,969
58,461,237	27,698,109

##### Gazipur Power Plant:

Interest from STD-2125313016374 PBL

Interest from SND-1131000050474-MBL

664,901	2,315,772
9,360,003	
10,024,904	2,315,772

##### Raozan Power Plant:

Interest from STD-2125318001660 PBL

Interest from STD-SND-1131000050483-MBL

169,588	781,850
7,718,653	
7,888,241	781,850

##### Gazipur 105 MW HFO Fired Power Plant

Interest from STD-0200010582383 (Agrani Bank Ltd.)

13,199,329	18,863,388
13,199,329	18,863,388
527,808,261	719,455,984

### 32. FINANCE EXPENSE

Interest on borrowings and debts (Note-32.1)

Currency Fluctuation Loss (Note-32.2)

Bank charges (Note-32.3)

295,331,914	478,314,581
569,587,385	
1,101,155	1,616,948
866,020,454	479,931,529

#### 32.1 Interest Expense on borrowings and debts

##### Mymensingh Power Station

Interest Expense on GOB Loan

92,567,744	291,644,250
92,567,744	291,644,250

##### Gazipur 105 MW HFO Fired Power Plant

Interest Expense on Agrani Bank Loan

202,764,170	186,670,331
202,764,170	186,670,331
295,331,914	478,314,581

#### 32.2 Currency Fluctuation Loss

##### Gazipur 105 MW HFO Fired Power Plant

Agrani Bank Loan

569,587,385	-
569,587,385	-

#### 32.3 Bank charges

Mymensingh Power Station

Gazipur Power Plant

Raozan Power Plant

Gazipur 105 MW HFO Fired Power Plant

671,901	1,310,322
161,096	106,814
164,201	90,332
103,957	109,480
1,101,155	1,616,948



		Amount in Taka	
		2022-2023	2021-2022
33.	<b>CASH FLOW FROM OPERATING ACTIVITIES UNDER INDIRECT METHOD</b>		
	Net profit before tax	2,428,311,145	3,083,860,764
	<b><u>Adjustment for non-cash Items:</u></b>		
	Depreciation Expenses	1,319,892,332	1,355,750,918
	(Increase)/Decrease of Inventories	(371,909,219)	(485,180,188)
	(Increase)/Decrease of Trade and other receivables	(8,561,361,538)	(5,589,157,091)
	(Increase)/Decrease of Advances, deposits & prepayments	(1,044,165,954)	234,407,935
	(Increase)/Decrease of Advance income tax	177,765,630	(551,467,884)
	Increase/(Decrease) of Trade and other payables	1,679,712,443	1,240,213,513
	Increase/(Decrease) of Short term Borrowings	72,435,891	56,414,926
	Increase/(Decrease) of Liabilities for Expenses	(34,105,825)	26,715,192
	Increase/(Decrease) of Income tax Provision	(21,416,103)	613,291,031
	Income Tax Expenses	(649,073,682)	(613,291,031)
		<b>(7,432,226,026)</b>	<b>(3,712,302,679)</b>
	<b>NET CASH PROVIDED FROM OPERATING ACTIVITIES</b>	<b>(5,003,914,881)</b>	<b>(628,441,915)</b>

**34. PROPOSED DIVIDEND**

The Board of Directors, in its meeting held on 25.09.2023 has recommended 7.50% cash dividend for the shareholders for the year ended 30 June 2023 which will be placed in the forthcoming annual general meeting for approval.

**35. CONTINGENT LIABILITY**

There is no such liability for which the company is liable as on 30 June 2023.

**36. CAPITAL EXPENDITURE COMMITMENT**

There was no such commitment as on 30 June 2023.

**37. EVENTS AFTER REPORTING PERIOD**

37.1 The Board of Directors in its meeting held on 25.09.2023 approved the financial statements for the year ended 30 June 2023 and authorized the same for issue.

37.2 There is no other significant event that has occurred between the Balance Sheet date and the date when the financial statements were authorized for issue by the Board of Directors.





**RURAL POWER COMPANY LIMITED**  
**FINANCIAL REVIEW AND ANALYSIS**  
**For the year ended 30 June 2023**

	Amount in Taka		Standard	APA Target
	2022-2023	2021-2022		
<b>1.0 Current Ratio:</b>	<b>3.97:1</b>	<b>2.88:1</b>	<b>2:1</b>	<b>2:1</b>
<u>Current Assets</u>	27,996,151,355	15,431,912,307		
Current Liabilities	7,055,679,391	5,359,052,985		
Current ratio gives a general picture of the adequacy of working capital and of the company's ability to meet its day to day obligations. The current ratio shows upward trend compared to last year. For every taka of current liabilities, the company has Tk.3.97 of current assets on 30 June 2023.				
<b>2.0 Liquid Ratio:</b>	<b>3.58:1</b>	<b>2.44:1</b>	<b>1:1</b>	<b>1.9:1</b>
<u>Current Assets - Inventories</u>	25,260,688,837	13,068,359,009		
Current Liabilities	7,055,679,391	5,359,052,985		
The ratio is used to check whether a company has enough cash or cash equivalents to meet its current obligations. The liquid ratio has increased as compared to previous year, the company is able to repay its current liabilities as and when it becomes payable.				
<b>3.0 Debt-Equity Ratio:</b>	<b>0.27:1</b>	<b>0.36:1</b>	<b>1.5:1</b>	
<u>Long term Debt</u>	18,800,033,556	14,421,857,618		
Equity	69,128,263,961	39,794,169,207		
<b>4.0 Total Debt-Total Assets Ratio:</b>	<b>0.28:1</b>	<b>0.34:1</b>		
<u>Total Debt</u>	26,604,051,820	20,589,064,447		
Total Assets	95,732,315,781	60,383,233,653		
<b>5.0 Debt Service Coverage Ratio:</b>	<b>4.39:1</b>	<b>5.15:1</b>	<b>3:1</b>	<b>4:01</b>
<u>Net Profit + Interest + Depreciation</u>	3,454,276,679	4,445,803,377		
Loan principal + Interest	786,722,068	862,740,138		
<b>6.0 Time Interest Earned Ratio:</b>	<b>9.22</b>	<b>7.45</b>		
<u>Earning Before Interest &amp; Tax (EBIT)</u>	2,723,643,059	3,562,175,344		
Interest Expenses	295,331,914	478,314,581		
<b>7.0 EBITDA Per Share Ratio:</b>	<b>264.36</b>	<b>321.52</b>		
<u>EBIT + Depreciation+Amortization</u>	4,043,535,391	4,917,926,262		
Total Number of Shares	15,295,784	15,295,784		
<b>8.0 Gross Margin Ratio:</b>	<b>12.18%</b>	<b>16.02%</b>		
<u>Gross profit</u> %	2,990,495,830	2,936,754,137		
Sales	24,557,532,920	18,326,731,575	x 100	
<b>9.0 Net Margin Ratio:</b>	<b>7.49%</b>	<b>14.25%</b>		
<u>Net Profit After Tax</u> %	1,839,052,433	2,611,737,878		
Sales	24,557,532,920	18,326,731,575	x 100	
<b>10.0 Return on Assets Ratio (ROA):</b>	<b>1.92%</b>	<b>4.33%</b>		
<u>Net Income</u>	1,839,052,433	2,611,737,878		
Total Assets	95,732,315,781	60,383,233,653	x 100	



Amount in Taka		Standard	APA Target
2022-2023	2021-2022		

<b>11.0 Return on Equity Ratio (ROE):</b>	2.66%	6.56%	
$\frac{\text{Net Income}}{\text{Total Shareholder's Equity}}$	$\frac{1,839,052,433}{69,128,263,961}$	$\frac{2,611,737,878}{39,794,169,207}$	x 100
<b>12.0 Return on Capital Employed (ROCE):</b>	3.10%	6.47%	
$\frac{\text{Profit Before Interest \& Tax (PBIT)}}{\text{Total Equity + Long Term Debt}} \%$	$\frac{2,723,643,059}{87,928,297,517}$	$\frac{3,562,175,344}{55,024,180,668}$	x 100
<b>13.0 Net Assets Value Per Share (NAVPS):</b>	TK. 4519.43	TK. 2601.64	
$\frac{\text{Net Assets Value}}{\text{Total Number of Shares}}$	$\frac{69,128,263,961}{15,295,784}$	$\frac{39,794,169,207}{15,295,784}$	
<b>14.0 Earnings Per Share (EPS):</b>	TK. 120.23	TK. 170.75	
$\frac{\text{Net Profit After Tax}}{\text{Total Number of Shares}}$	$\frac{1,839,052,433}{15,295,784}$	$\frac{2,611,737,878}{15,295,784}$	

The ratio shows the profit earning capacity on each share of the company. The company earned profit of Tk. 120.23 on each share of Tk. 500.





**RURAL POWER COMPANY LIMITED**  
**Last Two Years Ratio Highlights**

Ratios	2022-23	2021-22	Standard
Current Ratio	3.97:1	2.88:1	2:1
Liquidity Ratio	3.58:1	2.44:1	1:1
Debt Equity Ratio (Percentage)	0.27:1	0.36:1	1.5:1
Total Debt-Total Assets Ratio	0.28:1	0.34:1	
Debt Service Coverage Ratio	4.39:1	5.15:1	3:1
Time Interest Earned Ratio	9.22	7.45	
EBITDA Per Share Ratio	264.36	321.52	
Gross Margin Ratio	12.18%	16.02%	
Net Margin Ratio	7.49%	14.25%	
Return on Assets Ratio (ROA)	1.92%	4.33%	
Return on Equity Ratio (ROE)	2.66%	6.56%	
Return on Capital Employed (ROCE)	3.10%	6.47%	
Net Assets Value Per Share (NAVPS)	TK. 4519.43	TK. 2601.64	
Earnings Per Share (EPS)	TK. 120.23	TK. 170.75	



**RURAL POWER COMPANY LIMITED**  
**Last Two Years Financial Highlights**

In Crore (Taka)

Sl. No.	Particulars	2022-23	2021-22
1	Paid up Capital	764.79	764.79
2	Fixed Assets (at cost less accumulated depreciation)	3,437.78	1,779.34
3	Current assets	2,799.62	1,543.19
4	Current liabilities	705.57	535.91
5	Long Term Borrowings	1,880.00	1,442.19
6	Trade and Other Receivables	1,793.41	937.27
7	Trade and Other Payables	480.76	312.79
8	Retained Earnings	2,180.95	2,073.52
9	Capital Work-in-Progress	1,028.86	952.07
10	Revenue (Sales)	2,455.75	1,832.67
11	Cost of Power Generation	2,156.70	1,539.00
12	Non-Operating Income	63.50	103.10
13	Finance Expense	86.60	47.99
14	Operating Profit	278.08	268.70
15	Net Profit After Tax	183.91	261.17





**Rural Power Company Limited  
Depreciation Schedule Report**

Annexure- A

**Mymensingh Power Station**

Particulars	Acquisition Cost				Depreciation					Written down value as at 30.06.2023
	Balance as at 01.07.2022	Addition during the year	Adjustment/ Disposal	Balance as at 30.06.2023	Rate (%)	Balance as at 01.07.2022	Charged during the year	Disposal Depreciation in Period	Balance as at 30.06.2023	
Power Plant	16,082,603,134			16,082,603,134	5	12,801,883,740	559,213,072	-	13,361,096,812	2,721,506,322
Land	3,151,947,826	13,031,353,149		16,183,300,975	-	-	-	-	-	16,183,300,975
Gas Pipe Line	676,120,004			676,120,004	5	22,912,958	33,806,000	-	56,718,958	619,401,046
Building	252,893,895	96,140,692	56,250,000	292,784,587	5	102,597,384	6,354,005	27,732,749	81,218,640	211,565,947
Substation	89,600,000			89,600,000	5	8,972,266		-	8,972,266	80,627,734
Vehicle	27,151,320			27,151,320	20	25,210,459	1,173,560	-	26,384,019	767,301
Office Equipment	39,491,066	1,614,675		41,105,741	10-20	33,929,906	1,783,238	-	35,713,144	5,392,597
Office Furniture	22,742,567	447,318		23,189,885	10	10,951,995	1,818,884	-	12,770,879	10,419,006
Communication Equipment	1,418,643			1,418,643	10	1,385,972	32,647	-	1,418,619	24
Land Development	981,287,412			981,287,412	-	-	-	-	-	981,287,412
Embankment & Earth Protection	1,370,906,798	1,534,868		1,372,441,666	5	137,278,483	48,226,076	-	185,504,559	1,186,937,107
Power Plant Equipment	11,364,669			11,364,669	10-20	1,300,412	2,272,935	-	3,573,347	7,791,322
Power Plant Tools	91,825			91,825	10-20	16,892	18,364	-	35,256	56,569
Civil Work / Civil Construction	3,709,223			3,709,223	10-20	995,305	741,846	-	1,737,151	1,972,072
Software	23,903,000	23,000,000		46,903,000	20	5,989,024	5,244,496	-	11,233,520	35,669,480
<b>MPS As at 30 June 2023</b>	<b>22,735,231,381</b>	<b>13,154,090,701</b>	<b>56,250,000</b>	<b>35,833,072,082</b>	<b>-</b>	<b>13,153,424,796</b>	<b>660,685,123</b>	<b>27,732,749</b>	<b>13,786,377,170</b>	<b>22,046,694,912</b>
<b>MPS As at 30 June 2022</b>	<b>20,406,377,900</b>	<b>2,344,138,211</b>	<b>15,284,730</b>	<b>22,735,231,381</b>	<b>-</b>	<b>12,478,834,999</b>	<b>674,589,797</b>	<b>-</b>	<b>13,153,424,796</b>	<b>9,581,806,585</b>

**Gazipur Power Plant**

Particulars	Acquisition Cost				Depreciation					Written down value as at 30.06.2023
	Balance as at 01.07.2022	Addition during the year	Adjustment/ Disposal	Balance as at 30.06.2023	Rate (%)	Balance as at 01.07.2022	Charged during the year	Disposal Depreciation in Period	Balance as at 30.06.2023	
Power Plant	3,954,879,092		-	3,954,879,092	5	2,197,081,309	197,743,956	-	2,394,825,265	1,560,053,827
Land	380,346,773	4,681,709,765	-	5,062,056,538	-	-	-	-	-	5,062,056,538
Building	37,338,744	6,768,750	-	44,107,494	5	17,094,031	1,363,696	-	18,457,727	25,649,767
Vehicle	10,450,660		-	10,450,660	20	10,450,653		-	10,450,653	7
Office Equipment	7,924,075		-	7,924,075	10-20	7,191,741	337,432	-	7,529,173	394,902
Office Furniture	1,787,882		-	1,787,882	10	1,219,589	125,429	-	1,345,018	442,864
Land Development	507,268,452	74,590,683	-	581,859,135	-	-	-	-	-	581,859,135
Power Plant Tools	379,003	1,694,856	-	2,073,858	10-20	50,731	260,290	-	311,021	1,762,837
Power Plant Equipment	16,586,343	2,064,470	-	18,650,813	10-20	30,870	1,812,680	-	1,843,550	16,807,263
<b>GPP As at 30 June 2023</b>	<b>4,916,961,023</b>	<b>4,766,828,523</b>	<b>-</b>	<b>9,683,789,546</b>	<b>-</b>	<b>2,233,118,924</b>	<b>201,643,483</b>	<b>-</b>	<b>2,434,762,407</b>	<b>7,249,027,139</b>
<b>GPP As at 30 June 2022</b>	<b>4,891,392,668</b>	<b>25,568,355</b>	<b>-</b>	<b>4,916,961,023</b>	<b>-</b>	<b>2,033,448,173</b>	<b>199,670,751</b>	<b>-</b>	<b>2,233,118,924</b>	<b>2,683,842,099</b>





**Raozan Power Plant**

Particulars	Acquisition Cost				Rate (%)	Depreciation				Written down value as at 30.06.2023
	Balance as at 01.07.2022	Addition during the year	Adjustment/ Disposal	Balance as at 30.06.2023		Balance as at 01.07.2022	Charged during the year	Disposal Depreciation in Period	Balance as at 30.06.2023	
Power Plant	2,106,056,001	25,025,000	-	2,131,081,001	5	1,083,650,263	106,296,849	-	1,189,947,112	941,133,889
Building	14,783,347	2,535,700	-	17,319,047	5	9,882,353	382,116	-	10,264,469	7,054,578
Vehicle	5,540,685		-	5,540,685	20	5,540,683		-	5,540,683	2
Office Equipment	5,956,701	467,929	-	6,424,630	10-20	5,697,140	183,311		5,880,451	544,179
Office Furniture	1,898,132	12,000	-	1,910,132	10	1,323,232	168,854	-	1,492,086	418,046
Power Plant Equipment	23,225,672	1,290,000	-	24,515,672	10-20	691,497	2,435,183	-	3,126,680	21,388,992
Power Plant Tools	1,856,778	371,151	-	2,227,929	10-20	479,955	392,040		871,995	1,355,934
<b>RPP As at 30 June 2023</b>	<b>2,159,317,315</b>	<b>29,701,780</b>	<b>-</b>	<b>2,189,019,096</b>	<b>-</b>	<b>1,107,265,123</b>	<b>109,858,353</b>	<b>-</b>	<b>1,217,123,476</b>	<b>971,895,620</b>
<b>RPP As at 30 June 2022</b>	<b>2,135,125,048</b>	<b>24,192,267</b>	<b>-</b>	<b>2,159,317,315</b>	<b>-</b>	<b>1,000,119,446</b>	<b>107,145,677</b>	<b>-</b>	<b>1,107,265,123</b>	<b>1,052,052,192</b>

**Gazipur 105 MW HFO Fird Power Plant**

Particulars	Acquisition Cost				Rate (%)	Depreciation				Written down value as at 30.06.2023
	Balance as at 01.07.2022	Addition during the year	Adjustment/ Disposal	Balance as at 30.06.2023		Balance as at 01.07.2022	Charged during the year	Disposal Depreciation in Period	Balance as at 30.06.2023	
Power Plant	5,581,056,831		-	5,581,056,831	6.67	1,116,752,570	372,256,491		1,489,009,061	4,092,047,770
Building	1,284,034		-	1,284,034	5	149,801	64,200	-	214,001	1,070,033
Vehicle	1,759,929		-	1,759,929	20	368,606	351,986	-	720,592	1,039,337
Office Equipment	5,821,679	226,665	-	6,048,344	10-20	1,888,398	1,172,376	-	3,060,774	2,987,570
Office Furniture	1,297,257		-	1,297,257	10	165,073	129,743	-	294,816	1,002,441
Power Plant Equipment	2,154,709	1,369,705	-	3,524,414	10-20	354,380	564,462	-	918,842	2,605,572
Power Plant Tools	2,229,045	8,329,041	-	10,558,087	10-20	186,141	898,864	-	1,085,005	9,473,082
<b>GPP 105 MW As at 30 June 2023</b>	<b>5,595,603,485</b>	<b>9,925,411</b>	<b>-</b>	<b>5,605,528,896</b>	<b>-</b>	<b>745,520,276</b>	<b>375,438,122</b>	<b>-</b>	<b>1,495,303,091</b>	<b>4,110,225,805</b>
<b>GPP 105 MW As at 30 June 2022</b>	<b>5,592,447,885</b>	<b>3,155,600</b>	<b>-</b>	<b>5,595,603,485</b>	<b>-</b>	<b>745,520,276</b>	<b>374,344,693</b>	<b>-</b>	<b>1,119,864,969</b>	<b>4,475,738,516</b>
<b>Grand Total As at 30 June 2023</b>	<b>35,407,113,204</b>	<b>17,960,546,416</b>	<b>56,250,000</b>	<b>53,311,409,621</b>	<b>-</b>	<b>17,239,329,119</b>	<b>1,347,625,081</b>	<b>27,732,749</b>	<b>18,933,566,144</b>	<b>34,377,843,477</b>
<b>Grand Total As at 30 June 2022</b>	<b>33,025,343,501</b>	<b>2,397,054,433</b>	<b>15,284,730</b>	<b>35,407,113,204</b>	<b>-</b>	<b>16,257,922,894</b>	<b>1,355,750,918</b>	<b>-</b>	<b>17,613,673,812</b>	<b>17,793,439,392</b>





**RURAL POWER COMPANY LIMITED**  
**GEOGRAPHICAL SEGMENT ANALYSIS**  
As at 30 June 2023

Annexure - B

	<b>RPP</b>		<b>GPP</b>		<b>MPS</b>		<b>Gazipur 105 MW</b>		<b>MPS 360 MW</b>		<b>Madarani 100 MW</b>		<b>TOTAL</b>	
	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>
	<b>Taka</b>	<b>Taka</b>	<b>Taka</b>	<b>Taka</b>	<b>Taka</b>	<b>Taka</b>	<b>Taka</b>	<b>Taka</b>	<b>Taka</b>	<b>Taka</b>	<b>Taka</b>	<b>Taka</b>	<b>Taka</b>	<b>Taka</b>
<b>ASSETS</b>														
<b>NON-CURRENT ASSETS</b>														
Property, plant and equipment	971,895,620	1,052,052,192	7,249,027,139	2,683,842,099	22,046,694,912	9,581,806,585	4,110,225,805	4,475,738,516					34,377,843,477	17,793,439,392
Capital work-in-progress	-	-	43,100,150	78,470,770	1,963,703,929	6,356,080,360	-	-	6,443,822,667	2,752,576,241	1,837,999,971	333,617,252	10,288,626,717	9,520,744,623
Inter-Project Fund	(2,615,164,181)	(1,421,967,404)	(6,053,619,433)	(4,641,599,182)	21,688,756,563	12,963,175,110	(10,214,122,412)	(4,268,395,857)	(2,429,575,007)	(2,297,595,382)	(376,275,530)	(333,617,252)	(0)	(0)
Investment in Subsidiary Company	-	-	-	-	18,347,501,898	9,202,902,832	-	-	-	-	-	-	18,347,501,898	9,202,902,832
Other Non-Current Asset	1,670,789	2,399,587	5,287,625	8,400,430	4,711,658,913	8,421,834,477	3,575,007	1,600,004	-	-	-	-	4,722,192,335	8,434,234,498
	(1,641,597,772)	(367,515,625)	1,243,795,482	(1,870,885,883)	68,758,316,215	46,525,799,365	(6,100,321,600)	208,942,663	4,014,247,661	454,980,859	1,461,724,441	-	67,736,164,426	44,951,321,346
<b>CURRENT ASSETS</b>														
Inventories	526,920,181	263,772,749	698,617,192	798,754,223	659,548,293	750,580,985	850,376,851	550,445,341					2,735,462,517	2,363,553,299
Trade and other receivables	1,868,908,557	732,213,827	3,329,595,479	2,009,837,232	3,433,749,230	1,811,824,985	9,301,808,357	4,818,824,042					17,934,061,623	9,372,700,085
Advances, deposits & prepayments	98,959,332	28,397,550	323,936,089	140,273,121	43,350,620	68,368,891	909,043,487	197,410,395	73,249,000		30,077,383		1,478,615,912	434,449,957
Advance Income Tax	5,695,257	4,971,309	8,287,736	6,527,500	1,516,887,455	1,692,574,072	4,938,771	9,501,968					1,535,809,219	1,713,574,849
Fund for Investment	-	-	100,000,000	-	1,800,000,000	-	750,000,000	-	1,395,783,746		-		4,045,783,746	-
Cash and cash equivalents	16,182,680	116,088,102	62,730,507	127,636,757	92,769,068	647,590,761	89,952,937	480,168,953	2,376,074	176,149,543	2,407,072		266,418,338	1,547,634,117
	2,516,666,007	1,145,443,537	4,523,167,004	3,083,028,834	7,546,304,666	4,970,939,693	11,906,120,403	6,056,350,699	1,471,408,820	176,149,543	32,484,455	-	27,996,151,355	15,431,912,307
<b>TOTAL ASSETS</b>	<b>875,068,235</b>	<b>777,927,912</b>	<b>5,766,962,486</b>	<b>1,212,142,951</b>	<b>76,304,620,882</b>	<b>51,496,739,059</b>	<b>5,805,798,803</b>	<b>6,265,293,361</b>	<b>5,485,656,480</b>	<b>631,130,402</b>	<b>1,494,208,895</b>	<b>-</b>	<b>95,732,315,781</b>	<b>60,383,233,652</b>
	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>					<b>2023</b>	<b>2022</b>
	<b>Taka</b>	<b>Taka</b>	<b>Taka</b>	<b>Taka</b>	<b>Taka</b>	<b>Taka</b>	<b>Taka</b>	<b>Taka</b>					<b>Taka</b>	<b>Taka</b>
<b>NON-CURRENT LIABILITIES</b>														
Borrowings from GOB	-	-	-	-	11,581,417,519	11,469,321,429	-	-	534,225,000		1,421,474,840		13,537,117,359	11,469,321,429
Borrowing From State Owned Financial Institution	-	-	-	-	-	-	2,938,769,182	2,952,536,189					2,938,769,182	2,952,536,189
Borrowing From Financial Institutions Outside Bangladesh	-	-	-	-	-	-	-	-	2,324,147,015				2,324,147,015	-
Deferred tax liability	-	-	-	-	748,338,873	808,153,844	-	-	-		-	-	748,338,873	808,153,844
	-	-	-	-	12,329,756,392	12,277,475,272	2,938,769,182	2,952,536,189	2,858,372,015	-	1,421,474,840	-	19,548,372,428	15,230,011,462
<b>CURRENT LIABILITIES</b>														
Trade and other payables	75,117,034.9	9,831,425.3	58,521,109.49	209,967,537.92	1,979,176,447.64	1,416,033,427.65	41,614,875	860,972,751	2,627,284,466	631,130,402	25,934,056		4,807,647,989	3,127,935,544
Current Portion Of Borrowing	-	-	-	-	242,715,533.39	262,243,880.59	528,904,109	436,939,871					771,619,643	699,183,752
Liabilities for Expenses	4,209,678	9,431,021	7,527,940	22,289,123	155,437,959.63	156,636,440.97	57,081,220	70,006,069					224,256,797	258,362,622
Provision for income tax	2,508,689	652,025	3,638,206	1,366,139	1,237,127,446.56	1,263,155,682.74	8,880,622	8,397,220					1,252,154,964	1,273,571,067
	81,835,402	19,914,472	69,687,255	233,622,800	3,614,457,387	3,098,069,432	636,480,827	1,376,315,911	2,627,284,466	631,130,402	25,934,056	-	7,055,679,392	5,359,052,984
<b>SHAREHOLDER'S EQUITY</b>														
Ordinary Share Capital	-	-	-	-	7,647,892,000.00	7,647,892,000.00							7,647,892,000	7,647,892,000
Share premium	-	-	-	-	3,911,033,516.00	3,911,033,516.00							3,911,033,516	3,911,033,516
GoB Share Money Deposit	-	-	-	-	-	-					46,800,000		46,800,000	-
BREB & PBS Share Money Deposit	-	-	-	-	18,000,000,000.00	7,500,000,000.00							18,000,000,000	7,500,000,000
Revaluation Reserve	2,535,700	-	4,688,478,515	-	13,022,017,306.00	-							17,713,031,521	-
Retained earnings	790,697,133	758,013,440	1,008,796,716	978,520,151	17,779,464,280.46	17,779,464,280.46	2,230,548,794	1,936,441,261					21,809,506,924	20,735,243,600
	793,232,833	758,013,440	5,697,275,231	978,520,151	60,360,407,102	36,121,194,354	2,230,548,794	1,936,441,261	-	-	46,800,000	-	69,128,263,961	39,794,169,206
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>875,068,235</b>	<b>777,927,912</b>	<b>5,766,962,486</b>	<b>1,212,142,951</b>	<b>76,304,620,882</b>	<b>51,496,739,059</b>	<b>5,805,798,803</b>	<b>6,265,293,361</b>	<b>5,485,656,480</b>	<b>631,130,402</b>	<b>1,494,208,895</b>	<b>-</b>	<b>95,732,315,781</b>	<b>60,383,233,652</b>



**RURAL POWER COMPANY LIMITED**  
**GEOGRAPHICAL SEGMENT ANALYSIS**  
**For the year ended 30 June 2023**

Annexure - C

	<u>RPP</u>		<u>GPP</u>		<u>MPS</u>		<u>Gazipur 105 MW</u>		<u>TOTAL</u>	
	<u>2022-23</u>	<u>2021-22</u>	<u>2022-23</u>	<u>2021-22</u>	<u>2022-23</u>	<u>2021-22</u>	<u>2022-23</u>	<u>2021-22</u>	<u>2022-23</u>	<u>2021-22</u>
	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>
<b>REVENUE:</b>										
Revenue (Sales)	2,834,576,623	1,471,863,319	4,930,888,359	3,776,483,589	4,572,013,783	4,131,839,309	12,220,054,156	8,946,545,358	24,557,532,920	18,326,731,575
Interest income	7,888,241	781,850	10,024,904	2,315,772	496,695,787	697,494,975	13,199,329	18,863,388	527,808,261	719,455,984
Other Non-Operating Income	201,796	250,615	467,510	421,655	106,409,654	310,760,411	91,552	138,902	107,170,512	311,571,583
"A"	<u>2,842,666,660</u>	<u>1,472,895,784</u>	<u>4,941,380,773</u>	<u>3,779,221,016</u>	<u>5,175,119,223</u>	<u>5,140,094,695</u>	<u>12,233,345,037</u>	<u>8,965,547,648</u>	<u>25,192,511,693</u>	<u>19,357,759,141</u>
<b>EXPENSE:</b>										
Cost of power generation	2,779,333,469	1,327,823,962	4,885,990,972	3,433,872,539	2,649,293,340	2,399,512,879	11,134,179,156	8,119,142,448	21,448,796,938	15,280,351,828
Repair and maintenance expenses	16,565,603	12,194,950	3,993,793	5,292,734	91,697,191	88,263,111	5,983,565	3,874,816	118,240,153	109,625,610
Administrative expenses	9,949,512	12,293,964	16,414,834	19,002,369	175,286,951	208,521,912	8,076,151	9,978,128	209,727,448	249,796,373
Finance expenses	164,201	90,332	161,096	106,814	93,239,645	292,954,572	772,455,512	186,779,811	866,020,454	479,931,529
Contribution to WPPF	1,745,423	5,737,742	1,658,099	15,283,170	103,123,909	102,421,058	14,888,126	30,751,069	121,415,557	154,193,038
Current income tax	2,224,760	283,928	2,885,414	752,792	640,308,516	607,028,682	3,654,992	5,225,630	649,073,682	613,291,031
Deferred tax Expense/ (Income)	-	-	-	-	(59,814,971)	(141,168,146)	-	-	(59,814,971)	(141,168,146)
"B"	<u>2,809,982,968</u>	<u>1,358,424,877</u>	<u>4,911,104,208</u>	<u>3,474,310,418</u>	<u>3,693,134,581</u>	<u>3,557,534,067</u>	<u>11,939,237,503</u>	<u>8,355,751,901</u>	<u>23,353,459,260</u>	<u>16,746,021,263</u>
<b>SEGMENT RESULTS (A-B)</b>	<u>32,683,693</u>	<u>114,470,906</u>	<u>30,276,565</u>	<u>304,910,598</u>	<u>1,481,984,642</u>	<u>1,582,560,628</u>	<u>294,107,534</u>	<u>609,795,747</u>	<u>1,839,052,433</u>	<u>2,611,737,878</u>

