

**RURAL POWER COMPANY LIMITED**  
**AUDITOR'S REPORT AND FINANCIAL STATEMENTS**  
For the year ended 30 June 2020

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**Khan Wahab Shafique Rahman & Co.**

Chartered Accountants

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**Independent Auditor's Report  
To the Share holders of Rural Power Company Limited**

**Report on the Audit of the Financial Statements**

**Opinion**

We have audited the financial statements of RURAL POWER COMPANY LIMITED, which comprise the statement of financial position as at 30 June 2020 and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies

In our opinion, the accompanying financial statements give a true and fair view, in all material respects, of the financial position of the company as at 30 June 2020 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

**Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board of Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the Financial Statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Other Information**

The management of RURAL POWER COMPANY LIMITED is responsible for the other information. The other information comprises all of the information in the Annual Report other than the financial statements and our auditor's report thereon. The annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

## **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management of **RURAL POWER COMPANY LIMITED** is responsible for the preparation and fair presentation of the Financial Statements in accordance with International Financial Reporting Standards (IFRSs), the Companies Act 1994 and other application Laws and Regulation and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparation the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing (ISAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered if, individually or in the aggregate they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedure that as appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner the achieves fair presentation.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Report on other Legal and Regulatory Requirements**

In accordance with the Companies Act 1994 and other applicable laws and regulations, we also report the following:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) in our opinion, proper books of account as required by law have been kept by the company so far as it appeared from our examination of those books; and
- c) the statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.

Dated, Dhaka  
November 12, 2020

*Khan Wahab Shafique Rahman*  
Khan Wahab Shafique Rahman & Co.  
Chartered Accountants



**RURAL POWER COMPANY LIMITED**  
**STATEMENT OF FINANCIAL POSITION**


As at 30 June 2020

Particulars	Notes	Amount (In Taka)	
		30.06.2020	30.06.2019
<b>ASSETS</b>			
<b>Non-Current Assets</b>		<b>37,754,398,149</b>	<b>31,942,846,893</b>
Property, plant and equipment	3	18,020,870,684	9,865,398,684
Capital work-in-progress	4	6,131,868,718	12,469,938,750
Investment in shares (Joint Venture Company)	5	1,449,463,190	1,431,103,190
Investment in FDR	6	12,152,195,558	8,176,406,269
<b>Current Assets</b>		<b>8,989,934,500</b>	<b>8,732,600,178</b>
Inventories	7	1,941,827,966	1,969,461,296
Trade and other receivables	8	2,472,569,780	2,363,862,613
Advances, deposits and prepayments	9	2,189,435,766	2,095,091,983
Cash and cash equivalents	10	2,386,100,988	2,304,184,286
<b>TOTAL ASSETS</b>		<b>46,744,332,649</b>	<b>40,675,447,071</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholder's Equity</b>		<b>28,634,360,159</b>	<b>25,413,531,656</b>
Share capital	11	7,647,892,000	6,759,570,000
Share premium	12	3,911,033,516	1,649,365,704
Share money deposit	13	9,542	2,730,000,000
Retained earnings	14	17,075,425,101	14,274,595,952
<b>Non-Current Liabilities</b>		<b>14,693,349,658</b>	<b>12,019,193,194</b>
Borrowings	15	13,521,538,283	10,737,905,873
Deferred tax liability	16	1,171,811,375	1,281,287,320
<b>Current Liabilities</b>		<b>3,416,622,832</b>	<b>3,242,722,220</b>
Trade and other payables	17	1,720,871,597	2,054,465,813
Employees' benefit payable	18	175,540,332	129,385,037
Accrued expenses	19	55,172,202	246,027,874
Provision for income tax	20	1,465,038,699	812,843,496
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>46,744,332,649</b>	<b>40,675,447,071</b>

The annexed notes form an integral part of these financial statements.

  
Company Secretary

  
Executive Director (F & A)

  
Managing Director

  
Director

Subject to our separate report of even date.

Dated, Dhaka  
November 12, 2020

  
Khan Wahab Shafique Rahman & Co.  
Chartered Accountants



**RURAL POWER COMPANY LIMITED**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
For the year ended 30 June 2020

Particulars	Notes	Taxable Income Mymensing power Station	Tax Exempted Income - Gazipur, Raoran & Gazipur 105 MW Power Plant	Amount (In Taka)	
				2019-2020	2018-2019
Sales	21	4,186,274,228	6,240,741,428	10,427,015,656	8,059,900,600
Cost of sales	22	(2,735,375,817)	(4,880,157,198)	(7,615,533,015)	(5,865,710,202)
<b>Gross Profit</b>		<b>1,450,898,411</b>	<b>1,360,584,230</b>	<b>2,811,482,641</b>	<b>2,194,190,398</b>
Administrative expenses	23	(189,258,589)	(16,469,209)	(205,727,798)	(256,018,148)
<b>Operating Profit</b>		<b>1,261,639,822</b>	<b>1,344,115,021</b>	<b>2,605,754,843</b>	<b>1,938,172,250</b>
Other income	24	117,896,992	4,526,607	122,423,599	87,730,512
Interest income	25	916,663,930	16,924,884	933,588,814	643,131,115
Finance expense	26	(230,601,100)	(210,004,218)	(440,605,318)	(166,921,953)
		803,959,822	(188,552,726)	615,407,095	563,939,674
<b>Profit Before Contribution to WPPF and Tax</b>		<b>2,065,599,643</b>	<b>1,155,562,294</b>	<b>3,221,161,938</b>	<b>2,502,111,924</b>
Contribution to WPPF		(98,361,888)	(55,026,776)	(153,388,664)	(119,148,187)
<b>Profit Before Tax</b>		<b>1,967,237,756</b>	<b>1,100,535,518</b>	<b>3,067,773,274</b>	<b>2,382,963,737</b>
Current Tax Expenses		(645,223,468)	(6,971,736)	(652,195,204)	(813,059,216)
Deffered Tax (Expenses) / Income		109,475,945	-	109,475,945	104,351,987
<b>Net Profit After Income Tax</b>		<b>1,431,490,233</b>	<b>1,093,563,782</b>	<b>2,525,054,015</b>	<b>1,674,256,507</b>
Other comprehensive income		-	-	-	-
<b>Total comprehensive income</b>		<b>1,431,490,233</b>	<b>1,093,563,782</b>	<b>2,525,054,015</b>	<b>1,674,256,507</b>

**Earnings Per Share (EPS)**

The annexed notes form an integral part of these financial statements.

165.08

Re-stated

123.84

Company Secretary

Executive Director (F & A)

Managing Director

Director

Subject to our separate report of even date.

Dated, Dhaka  
November 12, 2020

*Khan Wahab Shafique Rahman*  
Khan Wahab Shafique Rahman & Co.  
Chartered Accountants



**RURAL POWER COMPANY LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**

For the year ended 30 June 2020

Particulars	Share capital	Share premium	Share money deposit	Retained earnings	Total
Balance at 01 July 2019	6,759,570,000	1,649,365,704	2,730,000,000	14,274,595,952	25,413,531,656
Addition during the year			420,000,000	-	420,000,000
Transfer from Share Money Deposit to Share Capital	888,322,000	2,261,667,812	(3,149,989,812)	-	-
Receivable Adjustment	-	-	(646)	-	(646)
Prior Year Project Payable Adjustment	-	-	-	782,742,882	782,742,882
Net profit for the year	-	-	-	2,525,054,015	2,525,054,015
Dividend Paid	-	-	-	(506,967,750)	(506,967,750)
<b>Balance at 30 June 2020</b>	<b>7,647,892,000</b>	<b>3,911,033,516</b>	<b>9,542</b>	<b>17,075,425,100</b>	<b>28,634,360,157</b>

For the year ended 30 June 2019

Particulars	Share capital	Share premium	Share money deposit	Retained earnings	Total
Balance at 01 July 2018	6,759,570,000	1,649,365,704	1,830,000,000	14,323,957,252	24,562,892,956
Prior Years adjustments re deferred tax	-	-	-	(1,385,639,307)	(1,385,639,307)
	6,759,570,000	1,649,365,704	1,830,000,000	12,938,317,945	23,177,253,649
Addition during the year	-	-	900,000,000	-	900,000,000
Net profit for the year	-	-	-	1,674,256,507	1,674,256,507
Dividend Paid	-	-	-	(337,978,500)	(337,978,500)
<b>Balance at 30 June 2019</b>	<b>6,759,570,000</b>	<b>1,649,365,704</b>	<b>2,730,000,000</b>	<b>14,274,595,952</b>	<b>48,590,785,306</b>

Company Secretary

Executive Director (F & A)

Managing Director

Director

Subject to our separate report of even date.

Dated, Dhaka  
November 12, 2020

Khan Wahab Shafique Rahman  
Khan Wahab Shafique Rahman & Co.  
Chartered Accountants



**RURAL POWER COMPANY LIMITED**  
**STATEMENT OF CASH FLOWS**  
For the year ended 30 June 2020

SL. No	Particulars	Amount (In Taka)	
		2019-2020	2018-2019
<b>A.</b>	<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
	Cash receipts from customers	10,318,307,843	10,401,111,981
	Payment for cost and expenses	(5,730,889,562)	(5,656,615,419)
	Other income	122,423,599	87,730,512
	Interest income	933,588,814	643,131,115
	Tax Paid	(760,519,318)	(847,547,053)
	<b>Net cash provided/used from operating activities (Note-27)</b>	<b>4,882,911,376</b>	<b>4,627,811,136</b>
<b>B.</b>	<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
	Acquisition of Property, Plant and Equipment	(9,405,403,571)	(121,191,385)
	Capital work in progress	6,338,070,032	(10,134,518,743)
	Investment in Shares	(18,360,000)	(369,994,530)
	Investment in FDR's	(3,975,789,289)	(1,255,989,679)
	Investment in projects	-	2,326,924,582
	<b>Net cash provided/used in Investing activities</b>	<b>(7,061,482,827)</b>	<b>(9,554,769,755)</b>
<b>C.</b>	<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
	Borrowings	2,783,632,410	6,532,289,214
	Share money deposit	420,000,000	900,000,000
	Interest on Borrowing / Debts	(436,176,505)	(161,562,567)
	Dividend Paid	(506,967,750)	(337,978,500)
	<b>Net cash provided/used by financing activities</b>	<b>2,260,488,155</b>	<b>6,932,748,147</b>
	<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>81,916,700</b>	<b>2,005,789,528</b>
	<b>OPENING CASH AND CASH EQUIVALENTS</b>	<b>2,304,184,286</b>	<b>298,394,756</b>
	<b>CLOSING CASH AND CASH EQUIVALENTS</b>	<b>2,386,100,986</b>	<b>2,304,184,286</b>

  
Company Secretary

  
Executive Director (F & A)

  
Managing Director

  
Director





**RURAL POWER COMPANY LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**

As at and for the year ended 30 June 2020

**I SIGNIFICANT MATERIAL INFORMATION**

**1.1 Legal entity of the company**

Rural Power Company Limited is a Public Company limited by shares registered under the Companies Act, 1913. The company was incorporated in Bangladesh with The Registrar of Joint Stock Companies & Firms on 31 December 1994. The registered office of the Company is situated in Bangladesh.

**Nature of business activities**

The main objective for which the company was formed is to establish, operate and maintain the facilities for harnessing, development, generation, accumulation, transmission, distribution, supply and utilization of electricity in all its aspects. Accordingly, two open cycle power generation plant of each 35 MW have been set up in private sector with the financial assistance of Asian Development Bank. Rural Power Company Limited has taken up this plant and it is set up in Mymensingh. RPCL has mobilized domestic resources through additional equity injection & borrowing from REB/PBS for financing additional 140 MW generation capacity (phase-2 & 3) comprising 2 units of 35 MW each of phase-2 and four STG of phase-3. 70 MW Mymensingh Combined Cycle Power Station started commercial operation on 19 July 2007.

**1.2 RPCL Gazipur Power Plant**

RPCL Gazipur Power Plant (former name of this project was Dhaka North Power Plant) was established under Power Sector Power Generation Policy of Bangladesh, 1996 as Independent Power Plant (IPP). RPCL established 52.194 MW Dual Fuel Power Plant at 6 acre land out of 60 acre, cost of which was around Tk. 4,103.663 million. Prime Bank Limited has financed for the project up to Tk. 470.00 million, a significant amount was funded from MPS Plant and equity is shared by REB 51% and rest 49% shares equally by 4 nos PBS namely Dhaka PBS-1, Narshingdi PBS-1, Gazipur PBS & Narayangonj PBS. These investors of Gazipur Power Plant (GPP) were absorbed as shareholder of RPCL in 2014-2015. The Gazipur Power Plant had started commercial operation on 12 July 2012 and Power Purchase Agreement (PPA) has been signed with Bangladesh Power Development Board (BPDB).

**1.3 Raozan Power Plant**

Raozan Power Plant is a 25 MW Dual Fuel Power Plant. Raozan Power Plant is under implementation of Power Sector Power Generation Policy of Bangladesh, 1996 as Independent Power Plant (IPP). RPCL has leased 6 acre of land at Raozan from (Chittagong PBS-2). Prime Bank Limited was financing for the project up to 70% of project cost, remaining fund was provided by REB 50% and rest 50% shares equally by 5 nos PBS namely Dhaka PBS-1, Narshingdi PBS-1, Gazipur PBS, Narayangonj PBS & Chittagong PBS-2. These investors were absorbed as shareholder of RPCL in 2014-2015. The Raozan Power Plant has started commercial operation on 9 May 2013 and Power Purchase Agreement (PPA) has been signed with Bangladesh Power Development Board (BPDB).

**1.4 Gazipur 105 MW HFO Fired Power Plant**

Gazipur 105 MW Power Plant is a HFO Engine-based Power Plant. It's Generation Capacity 105(6 X 18.415) MW. This Power Plant is under implementation of Power Sector Power Generation Policy of Bangladesh, 1996 as Independent Power Plant (IPP). RPCL has established this Power Plant in its owned Land in Kodda, Gazipur. Agrani Bank Ltd. has financed for the project as a lender. Gazipur 105 MW HFO Fired Power Plant has started commercial operation on 25 May, 2019 and Power Purchase Agreement (PPA) has been signed with Bangladesh Power Development Board (BPDB). It also signed Fuel (HFO) supply Agreement with Bangladesh Petroleum Corporation.



## 2 ACCOUNTING CONVENTION AND BASIS

### 2.1 Basis of Accounting

The financial statements have been prepared on going concern basis under the historical cost convention, in accordance with International Financial Reporting Standards (IFRS), Companies Act, 1994 and other applicable laws.

### 2.2 Reporting Period :

The financial Statement cover one year period form 1st July 2019 to 30 June 2020.

### 2.3 Property, Plant & Equipment

Property, Plant & Equipment are stated at cost less accumulated depreciation in accordance with IAS-16, "Property, Plant & Equipment". Cost includes cost of acquisition or construction and include purchase price and other directly attributable costs.

Tangible assets are depreciated on a straight line basis at the rates to allocate historical cost over their estimated useful life.

<u>Classes of Property, Plant &amp; Equipment</u>	<u>Rate of depreciation</u>
Building	5%
<u>Power Plant:</u>	
Phase - 1	5%
Phase - 2	5%
Phase - 3	5%
GPP 100 (Phase - 1)	6.67% (15 years PPA)
Gas Booster	5%
Office equipment	10-20%
Communication equipment	10-20%
Vehicle	20%
Office furniture & fixtures	10%
Elevator	10%
Substation	5%
Embankment & Earth Protection	5%

Depreciation has been proportionately charged to cost of power generation and administrative expenses.

### 2.4 Inventories

Inventories comprise of Fuel, Lubricant, Stores and Spare Parts and Others. Inventories are stated at lower of historical cost and net realizable value.

### 2.5 Revenue

In compliance with the requirements of IFRS-15: Revenue from contracts with customers, revenue receipts from customer (BPDB) against sales is recognized when invoices submitted to the customer (BPDB) according to the energy supplied.

### 2.6 Comparative Information

Comparative information in the financial statements have been reported in accordance with Company Act, 1994.

### 2.7 Trade and other Receivables

These are carried at original invoice amount and other receivables are considered good and collectible.

### 2.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand and cash at bank which are held and available for use by the company without any restriction.

## 2.9 Trade Payable and Accruals

Liabilities are recognized for amounts to be paid in future for goods and services, whether or not billed by the parties concerned.

## 2.10 Foreign Currency Translation

Foreign currencies are translated into Bangladesh Taka at the exchange rate ruling at the date of transaction in accordance with provisions of IAS-21 "The effects of changes in foreign exchange rates".

## 2.11 Employees' Benefit

The Company operates Recognized Provident Fund and Gratuity Scheme being retirement benefit.

## 2.12 Statement of Cash Flows

Statement of cash flows has been prepared by following the direct method under IAS-7 Statement of Cash Flows and reconciliation of cash flows from operating activities is also prepared and agreed between direct and indirect method.

## 2.13 Applicable Accounting Standards

The financial statements have been prepared in compliance with requirement of IASs (International Accounting Standards) as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB) as applicable in Bangladesh. The following IASs are applicable for the financial statements for the year under audit:

IAS-1	Presentation of Financial Statements
IAS-2	Inventories
IAS-7	Statement of Cash Flows
IAS-8	Accounting Policies, Changes in Accounting Estimates and Errors
IAS-10	Events after the Reporting Period
IAS-16	Property, Plant & Equipment
IAS-19	Employee Benefits
IAS-21	The effects of Changes in Foreign Exchange Rate
IAS-33	Earnings Per Share
IAS-36	Impairment of Assets
IAS-37	Provisions, Contingent Liabilities and Contingent Assets
IFRS-15	Revenue from contracts with customers.

## 2.14 Risk and Uncertainties for use of estimates in preparation of Financial statement

The preparation of the financial statements in conformity with the International Accounting Standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and revenues and expenses during the period reported. Actual results could differ from those estimates. Estimates are used for accounting of certain items such as depreciation and amortization, employee benefit plans and contingencies.

## 2.15 Geographical Segment Reporting

RPCL has three geographical segment located at Mymensingh, Gazipur and Raozan Chittagong. Segment Reporting is enclosed herewith as Geographical Segment Analysis (Annexure-B&C). In preparing segment report revenue and expenses directly attributed to the segment has been allocated in respective segment to obtained segment result.



## **2.16 Provisions for income tax**

The Company made provision for income tax @ 32.50% on income Mymensingh Power Station (MPS) and other income which includes interest income of Raozan Power Plant (RPP), Gazipur Power Plant (GPP) & Gazipur 105 MW HFO Fired Power Plant (GPP-105) (excluding dividend income). On dividend income tax @ 20% has been provided.

RPP, GPP and GPP-105 has been enjoying tax exempted facility.

## **2.17 Investment In FDR**

Investment in FDR has been categorized as non-current asset though the maturity is within one year. It has been made because the nature of FDR is auto renewal in nature and encashed usually after one year.

## **2.18 Reporting Currency and Level of Precision**

The figures in the financial statements are presented in Bangladesh Currency (Taka) which is the functional currency of this company.

The figures in the financial statements have been rounded off to the nearest Taka.

Previous year's figures in the financial statements might be re-arranged wherever considered necessary to conform with the current year's presentation.



### 3 Property, Plant and Equipment

This is made up as follows:

<b>Amount In Taka</b>		
<b>30.06.2020</b>	<b>30.06.2019</b>	
Opening balance	23,547,415,445	23,426,224,060
Add: Addition during the year	9,405,403,571	121,191,385
	<u>32,952,819,017</u>	<u>23,547,415,445</u>
Less: Adjustment/disposal during the year	-	-
	<u>32,952,819,017</u>	<u>23,547,415,445</u>
<b>Less: Accumulated depreciation:</b>		
Opening balance	13,682,016,763	12,811,927,162
Add: Depreciation charge for the year	1,249,931,574	870,089,601
	<u>14,931,948,338</u>	<u>13,682,016,763</u>
Less: Adjustment/ disposal made during the year	-	-
	<u>14,931,948,338</u>	<u>13,682,016,763</u>
<b>Written Down Value</b>	<u><b>18,020,870,684</b></u>	<u><b>9,865,398,684</b></u>

Details have been shown in **Annexure-A**



	Amount (In Taka)	
	30.06.2020	30.06.2019
<b>4 CAPITAL WORK-IN-PROGRESS</b>		
<b><u>Mymensingh Power Station:</u></b>		
Dormitory Building	-	-
Construction of Gas Pipe Line	542,911,054	343,841,918
Potuakhali 1320 MW Coal Fired Thermal power plant	5,570,343,169	3,396,735,018
Gazaria 350 MW Coal Fired Thermal Power Plant	-	2,791,413,778
Ansar Barak	-	29,631,201
Reception Building	-	11,006,263
Mymensingh 420 MW Duel Fuel Project	12,800,735	10,941,348
Mymensingh 150 MW Duel Fuel Project	-	1,859,387
Panchagarh 30 MW Solar PV Power	609,600	-
	<u>6,126,664,558</u>	<u>6,585,428,913</u>
Opening Working -In- Progress	6,585,428,913	76,443,295
<b><u>Addition During the year</u></b>		
Construction of gas pipe line	199,069,136	317,089,918
Potuakhali 1320 MW Coal Fired Thermal power plant	2,173,608,151	3,396,735,018
Gazaria 350 MW Coal Fired Thermal Power Plant	-	2,791,413,778
Ansar Barak	-	29,631,201
Reception Building	-	11,006,263
Mymensingh 420 MW Duel Fuel Project	-	10,941,348
Mymensingh 150 MW Duel Fuel Project	-	1,859,387
Panchagarh 30 MW Solar PV Power	609,600	-
	<u>8,958,715,800</u>	<u>6,635,120,208</u>
Less : Transferred to Property, Plant and Equipment	<u>2,832,051,242</u>	<u>49,691,295</u>
	<u>6,126,664,558</u>	<u>6,585,428,913</u>
<b><u>Gazipur Power Plant:</u></b>		
CAP. WIP. (Guarage for vehicle)	5,204,160	2,945,019
	<u>5,204,160</u>	<u>2,945,019</u>
<b><u>Gazaria 350 MW Coal Fired Thermal Power Plant</u></b>		
Land & Land Development	-	-
	<u>-</u>	<u>-</u>
<b><u>Gazipur 105 MW HFO Fird Power Plant</u></b>		
CAP. WIP. Local	-	1,360,366,624
CAP. WIP. Foreign	-	4,521,198,194
	-	<u>5,881,564,819</u>
	<u>6,131,868,718</u>	<u>12,469,938,750</u>

**5 INVESTMENT IN SHARES (JOINT VENTURE COMPANY)**

Name	Nature of business	% of holding 2020		
B-R Powergen Ltd.	Power generation	50%	1,328,016,380	1,328,016,380
RPCL Norinco Intl. Power Company Limited.	Power generation	50%	102,736,810	102,736,810
Laymer International Pally Power Services (LIPPS) (Note-)	Operation & Maintainance	35%	350,000	350,000
Bangladesh Power Equipment Manufacturing Co. Ltd.	Equipment Manufacture	51%	18,360,000	-
			<u>1,449,463,190</u>	<u>1,431,103,190</u>
<b>5.01 Investment in Share of LIPPS</b>			<u>350,000</u>	<u>350,000</u>

This represents RPCL's investment for subscribing the shares of Laymer International Polly Power Services (LIPPS), a company engaged by RPCL to operate and maintain the power station. RPCL has subscribed 35% of the paid up Share Capital of LIPPS.



## 6 INVESTMENT IN FDR

### Mymensingh Power Plant:

	Amount (In Taka)	
	30.06.2020	30.06.2019
Al-Arafah Islami Bank Limited	52,227,732	50,000,000
BRAC Bank	70,000,000	20,000,000
Dhaka Bank Limited	52,031,100	50,910,611
Exim Bank Limited	250,000,000	404,313,750
AB Bank	100,000,000	70,000,000
NRB Global Bank Limited	364,118,750	250,000,000
NRBC Bank Ltd.	204,475,000	231,215,000
ONE Bank Limited	282,097,500	534,661,775
Union Bank Limited	815,675,000	724,911,164
Mercantile Bank Limited	958,325,000	1,152,445,100
Midland	365,677,250	206,285,311
Meghna Bank Limited.	564,034,163	486,058,699
Prime Bank Ltd.	350,000,000	-
Premier Bank Ltd.	676,038,000	1,062,683,582
People Leasing	31,567,500	31,567,500
South Bangla Agriculture & Commerce Bank Limited	20,933,000	40,000,000
Social Islami Bank Limited	91,822,500	10,000,000
Standard Bank Limited.	104,450,000	154,549,928
Southeast Bank Ltd.	552,226,000	549,056,209
SIBL	-	100,000,000
ILFSL	40,000,000	40,000,000
IFIC	304,612,500	400,000,000
Modhumoti Bank Ltd.	204,250,000	212,587,140
Shimanto Bank Ltd.	52,238,000	-
The Trust Bank Ltd.	-	50,000,000
NRB Bank Ltd.	410,249,375	873,125,000
UCBL	155,147,188	302,035,500
Basic Bank	-	10,000,000
ICB Islami Bank	-	100,000,000
Padma Bank Ltd	-	50,000,000
Eastern bank Ltd.	-	10,000,000
Janata Bank Ltd.	1,150,000,000	-
Agrani Bank Ltd.	2,890,000,000	-
Krishi Bank Ltd.	50,000,000	-
Rupali Bank Ltd.	950,000,000	-
Delta Brac Housing Corporation Limited	40,000,000	-
	<b>12,152,195,558</b>	<b>8,176,406,269</b>

Details have been shown in **FDR Schedule**

## 7 INVENTORIES

### Mymensingh Power Station:

Inventories of Stores Spare Parts	969,659,150	1,208,513,712
Goods in transit	119,971,896	-
Inventories of Lube Oil	848,003	-
	<b>1,090,479,049</b>	<b>1,208,513,712</b>

**This is made up as follows:**

### Mymensingh Power Station:

Opening balance of Stores & Spare Parts & Others	1,208,513,712	983,638,825
<u>Addition during the year :</u>		
Inventories of Stores Spare Parts	89,281,465	360,567,771
Goods in transit	119,971,896	-
Inventories of Lube Oil	848,003	-
Price Adjustment of Inventories Software & Accounting	353,115	3,371,440
Consumption during the year	(328,489,142)	(139,064,324)
	<b>1,090,479,049</b>	<b>1,208,513,712</b>



	Amount (In Taka)	
	30.06.2020	30.06.2019
<b><u>Gazipur Power Plant:</u></b>		
Inventories of Stores Spare Parts	207,134,751	224,013,954
Goods in transit	79,060,168	1,467,949
Inventories of Furnace Oil	112,427,754	144,022,383
Inventories of Diesel	2,025,235	872,767
Inventories of Lube Oil	10,645,383	9,329,543
	<b>411,293,291</b>	<b>379,706,595</b>
<b><u>This is made up as follows:</u></b>		
<b><u>Gazipur Power Plant:</u></b>		
Opening balance of Stores Spare Parts & Others	379,706,595	380,861,539
<b><u>Addition during the year</u></b>		
Inventories of Stores Spare Parts	28,875,369	4,110,075,457
Goods in transit	79,502,167	1,467,949
Inventories of Furnace Oil	994,088,004	-
Inventories of Diesel	10,126,620	-
Inventories of Lube Oil	15,416,145	-
Price Adjustment of Inventories Software & Accounting	232,176	288,896
Consumption during the year	(989,562,186)	(4,112,987,247)
	<b>518,384,890</b>	<b>379,706,595</b>
<b><u>Raozan Power Plant:</u></b>		
Inventories of Stores Spare Parts	139,910,477	134,705,522
Goods in transit	25,331,921	-
Inventories of Furnesh Oil	76,199,163	74,858,238
Inventories of Diesel	3,376,781	2,328,560
Inventories of Lube Oil	7,053,368	6,616,975
	<b>251,871,709</b>	<b>218,509,295</b>
<b><u>This is made up as follows:</u></b>		
<b><u>Raozan Power Plant:</u></b>		
Opening balance of Stores & Spare Parts & Others	218,509,295	153,447,399
<b><u>Addition during the year</u></b>		
Inventories of Stores Spare Parts	16,140,189	1,858,969,883
Goods in transit	25,331,921	-
Inventories of Furnesh Oil	325,836,000	-
Inventories of Diesel	4,500,720	-
Inventories of Lube Oil	3,751,500	-
Price Adjustment of Inventories Software & Accounting	548,231	(476,565)
Consumption during the year	(342,746,147)	(1,793,431,422)
	<b>251,871,709</b>	<b>218,509,295</b>
<b><u>Gazipur 105 MW HFO Fired Power Plant</u></b>		
Inventories of Stores Spare Parts	3,114,276	-
Inventories of Furnesh Oil	177,779,738	148,757,868
Inventories of Diesel	3,391,723	4,990,135
Inventories of Lube Oil	3,898,180	8,983,692
	<b>188,183,918</b>	<b>162,731,695</b>
	<b>1,941,827,966</b>	<b>1,969,461,296</b>
<b><u>This is made up as follows:</u></b>		
<b><u>Gazipur 105 MW HFO Fired Power Plant</u></b>		
Opening balance of Stores & Spare Parts & Others	162,731,695	-
<b><u>Addition during the year</u></b>		
Inventories of Stores Spare Parts	4,834,421	-
Inventories of Furnesh Oil	2,518,075,808	148,757,868
Inventories of Diesel	13,502,160	4,990,135
Inventories of Lube Oil	54,715,305	8,983,692
Price Adjustment of Inventories Software & Accounting	26,101	-
Consumption during the year	(2,740,001,950)	-
	<b>13,883,540</b>	<b>162,731,695</b>
	<b>2,100,122,702</b>	<b>2,266,898,513</b>





		Amount (In Taka)	
		30.06.2020	30.06.2019
<b>8</b>	<b>TRADE AND OTHER RECEIVABLES</b>		
<b>8.01</b>	<b><u>Mymensingh Power Station:</u></b>		
	<b><u>Trade Receivables</u></b>		
	Opening balance	699,009,183	2,490,796,977
	Sales during the year	4,186,274,228	3,935,057,367
	Amount received during the year	(3,782,581,825)	(5,726,845,161)
	Closing balance	<b>1,102,701,585</b>	<b>699,009,183</b>
	<b><u>Interest receivables</u></b>		
	Opening balance	119,339,246	149,148,069
	Add: Interest receivables during the year (FDR)	186,811,152	119,339,246
	Less: Interest received during the year	(118,652,579)	(149,148,069)
	Closing balance	<b>187,497,819</b>	<b>119,339,246</b>
	<b><u>Other receivables</u></b>		
	Opening balance	8,425,614	8,544,814
	Add: Addition during the Year	166,407	8,662,500
	Less: Adjustment during the year	(8,002,879)	(8,781,700)
	Closing balance	<b>589,141</b>	<b>8,425,614</b>
<b>8.02</b>	<b><u>Gazipur Power Plant:</u></b>		
	<b><u>Trade Receivables</u></b>		
	Opening balance	1,000,067,540	1,628,485,638
	Sales during the year	1,566,153,667	3,122,475,372
	Amount received during the year	(2,218,600,737)	(3,750,893,470)
	Closing balance	<b>347,620,470</b>	<b>1,000,067,540</b>
<b>8.03</b>	<b><u>Raozan Power Plant:</u></b>		
	<b><u>Trade Receivables</u></b>		
	Opening balance	534,279,825	427,493,448
	Sales during the year	649,886,649	1,442,369,741
	Amount received during the year	(984,629,196)	(1,335,583,364)
	Closing balance	<b>199,537,278</b>	<b>534,279,825</b>
	<b><u>Other receivables</u></b>		
	Opening balance	2,246,474	605,050
	Add: Addition during the Year	2,000	1,641,424
	Less: Adjustment during the year	(2,000)	-
	Closing balance	<b>2,246,473</b>	<b>2,246,474</b>
<b>8.04</b>	<b><u>Gazipur 105 MW HFO Fire Power Plant:</u></b>		
	<b><u>Trade Receivables</u></b>		
	Opening balance	-	-
	Sales during the year	4,024,701,112	-
	Amount received during the year	(3,461,675,498)	-
	Closing balance	<b>563,025,614</b>	-
	<b><u>Other receivables</u></b>		
	Opening balance	494,732	-
	Add: Addition during the Year	72,173,074	494,732
	Less: Adjustment during the year	(3,316,407)	-
	Closing balance	<b>69,351,399</b>	<b>494,732</b>
		<b>2,472,569,780</b>	<b>2,363,862,613</b>



## 9 ADVANCES, DEPOSITS AND PREPAYMENTS

Amount (In Taka)

Particular	Gazipur 105 MW	RPP	GPP	MPS	30.06.2020	30.06.2019
Deposit	-	1,388,200	-	-	1,388,200	1,388,200
Advance for insurance premium (Note-9.01)	-	-	20,019	441,296	461,315	39,463,545
Advance to ex-employees (Note-9.02)	-	-	-	1,333,300	1,333,300	1,333,300
Advance for legal fee (Note-9.03)	-	-	-	293,220	293,220	293,220
Advance against salary (Note-9.04)	-	-	-	132,000	132,000	132,000
Advance to employees-house loan (Note-9.05)	2,683,684	2,055,810	651,184	13,840,478	19,231,155	14,276,421
Advance against house rent (Note-9.06)	-	-	-	221,000	221,000	221,000
Advance income tax (AIT) (Note-9.07)	5,768,215	12,149,687	9,577,434	1,816,366,974	1,843,862,310	1,083,342,992
Advance to contractors (Note-9.08)	-	-	-	-	-	1,609,749
Advance against purchases (Note-9.09)	85,762,368	10,840,198	67,024,749	1,712,962	165,340,277	743,629,539
Advance to others (Note-9.10)	420,000	44,420	4,578,641	40,264,210	45,307,271	44,337,008
Deposit with banks (Note-9.11)	-	107,444	11,883,809	99,012,184	111,003,438	164,476,255
Office stationary in hand (Note-9.12)	-	236,613	394,368	231,300	862,280	588,754
	<b>94,634,167</b>	<b>26,822,371</b>	<b>94,130,204</b>	<b>1,973,848,925</b>	<b>2,189,435,766</b>	<b>2,095,091,983</b>

9.01 Insurance premium - vehicle:

Mymensingh Power Plant	441,296	536,181
Gazipur Power Plant	20,019	66,907
	<b>461,315</b>	<b>603,088</b>

Insurance premium - Plant

Mymensingh Power Plant	-	27,181,356
Gazipur Power Plant	-	7,463,662
Raozan Power Plant	-	4,215,439
	<b>461,315</b>	<b>39,463,545</b>

9.02 Advance to Ex-EmployeesMymensingh Power Plant:

Sayed Sakina Abdal	54,000	54,000
Mr. Md. Zahurul Islam Khan, ( Ex. Director, Technical)	506,400	506,400
Mr. Esmat Alam (Ex. Director Finance)	772,900	772,900
	<b>1,333,300</b>	<b>1,333,300</b>

9.03 Advance for Legal FeeMymensingh Power Plant:

Mrs. Sigma Huda, Legal Advisor,(RPCL)	100,000	100,000
TA/DA advance (SIAC, Arbitration )	193,220	193,220
	<b>293,220</b>	<b>293,220</b>

9.04 Advance against salaryMymensingh Power Plant:

Md. Saifur Rahman, Manager (I & C), MPS	132,000	132,000
	<b>132,000</b>	<b>132,000</b>



Amount (In Taka)	
30.06.2020	30.06.2019

**9.05 Advance to Employees (House Building Loan)**

**Mvmensingh Power Plant**

Md. Abdus Sabur	416,652	1,666,656
Md. Anwar Hossain	638,413	826,983
Md. Solaiman, Driver (Heavy)	460,832	692,840
Rayhan Sharif	929,429	1,189,574
Amrita Kumar Ghose	-	11,397
Md. Kamal Hossain, Driver (Heavy)	222,112	299,279
Md. Kamal Hossain (Assistant Manager HR)	20,000	140,000
A H M Rashed	-	120,815
Ripon Sarker	59,083	137,887
S.M. Shahed Alam	179,989	259,993
Md. Zahir	48,000	144,000
Shahidul Islam	970,610	1,366,659
Mirza Shahidul Islam	58,634	122,642
Md. Joynal Abedeen	39,982	119,986
Md. Shamim Ali Sha Driver (Heavy)	174,985	314,989
Md. Murtuza Ali Driver (Heavy)	129,985	233,989
N.M Sayedul Haque (Assistant Manager)	555,319	947,323
Md. Kamal Hossain	96,000	211,200
Md. Rezaul Kabir	1,276,822	1,653,966
Md. Azhrul Islam	180,000	300,000
Md. Ashif hossain	263,928	335,329
Md. Ebadat Hossain mollah	380,299	475,101
Nahil Ahmed	1,959,408	-
A. S. M Jabir	557,776	-
Md. Fahim Hossain	649,735	-
Prasanta Kumar Sutrdhar	2,134,771	-
Md. Ferdaws Rahman	1,113,834	-
Shah Newaz	323,880	-
	<b>13,840,478</b>	<b>11,570,609</b>

**Gazipur Power Plant**

Md. Shazzad Haider Khan	360,000	600,000
Md.Mahifizur Rahman	291,184	410,000
	<b>651,184</b>	<b>1,010,000</b>

**Raozan Power Plant**

Md. Nurul Islam	516,393	695,812
Mohammad Robel Sikder	825,581	-
Sarwar Morshed	713,836	-
	<b>2,055,810</b>	<b>695,812</b>

**Gazipur 105 MW HFO FIRED Power Plant**

MD.Shah Alam	849,060	1,000,000
Md. Abdur Rouf	1,834,624	-
	<b>2,683,684</b>	<b>1,000,000</b>
	<b>19,231,155</b>	<b>14,276,421</b>



Amount (In Taka)	
30.06.2020	30.06.2019

**9.06 Advance against House Rent**

**Mymensingh Power Plant:**

MD. Azaz Uddin	35,000	35,000
Nazma Islam	186,000	186,000
	<b>221,000</b>	<b>221,000</b>

**9.07 Advance Income Tax (AIT)**

**Mymensingh Power Plant**

Opening Balance	1,067,006,781	1,530,866,272
<u>Addition during the year:</u>		
Income Tax Deducted at Source (ITDS, FDR)	238,979,826	64,802,823
Income Tax - AIT for Vehicle	1,252,500	467,500
Advance income tax	1,574,175,074	766,625,203
Income Tax Deducted at Source (ITDS, BAI)	1,959,574	920,185
	<b>1,816,366,974</b>	<b>2,363,681,983</b>
Adjustment during the year	-	(1,296,675,202)
Closing Balance	<b>1,816,366,974</b>	<b>1,067,006,781</b>

**Gazipur Power Plant**

Opening Balance	8,876,617	8,743,543
<u>Addition during the year:</u>		
TDS on Bank A/C Interest	997,891	417,850
Advance income tax	6,603,222	8,570,380
Income Tax Deducted at Source (ITDS, FDR)	1,854,821	-
TDS on vehicle	121,500	35,500
	<b>9,577,434</b>	<b>17,767,273</b>
Adjustment during the year	-	(8,890,657)
Closing Balance	<b>9,577,434</b>	<b>8,876,617</b>

**Raozan Power Plant**

Opening Balance	5,688,067	5,017,948
<u>Addition during the year:</u>		
Advance income tax	6,187,382	3,740,495
TDS on Bank A/C Interest	254,237	195,590
TDS on vehicle	20,000	-
	<b>12,149,687</b>	<b>8,954,033</b>
Adjustment during the year	-	(3,265,966)
Closing Balance	<b>12,149,687</b>	<b>5,688,067</b>

**Gazipur 105 MW HFO Fired Power Plant**

Opening Balance	1,771,527	215,720
<u>Addition during the year:</u>		
Advance income tax	3,114,743	-
TDS on Bank A/C Interest	881,945	1,771,527
	<b>5,768,215</b>	<b>1,987,247</b>
Adjustment during the year	-	(215,720)
Closing Balance	<b>5,768,215</b>	<b>1,771,527</b>
	<b>1,843,862,310</b>	<b>1,083,342,992</b>



Amount (In Taka)	
30.06.2020	30.06.2019

**9.08 Advance to Contractors**

**Mvmensingh Power Plant:**

Minimax Fire solution (foreign contractor)

-	1,609,749
-	1,609,749

**9.09 Advance against purchases**

**Mvmensingh Power Plant**

Shotobarsho Utjapon Parishad Satpukuria Adorsha high School

Helal & Associates

Mazedul Hoque, MH

Linde Bangladesh Ltd.

Abdul Baten

Md. Abdul Hannan

TSP Complex Ltd.

Md. Shaidul Islam

Natasha Zaman

Nahil Ahamed

Md. Zilluar Rahaman

Sad Mohammad saber

Power Grid company bangladesh

Global Heavy Chemical Limited

Commandant MIST

Patuakhali 1320 MW CFTPP Own Fund

Gozaria 350 Coal Base power Plant

Md. Zaved Hossain

Dipankar Sarkar

Tutul Motors

Shah Monjural Hoque

Barrister Chowdhery Mowsumee

Md Ashikur Rahman

30,000	30,000
26,500	26,500
666,667	666,667
235	235
-	6,500
220	63,000
6,332	3,220
-	182,754
2,052	214,000
602	14,000
-	189,852
-	189,852
170,000	170,000
306,000	300,000
-	1,935,709
18,070	315,968,079
-	255,760,339
43,100	-
1,745	-
64,000	-
300,000	-
35,000	-
42,440	-
1,712,962	575,720,706

**Gazipur Power Plant**

Meghna Petroleum Ltd.

MJL Bangladesh Ltd.

Jamuna Oil Co. Ltd.

Padma Oil Co. Ltd.

Md. Amirul Islam

Quazi A.F.M. Mohiuddin

Ibnul Hasan

Zabed Hossain

Md. Asadusjaman

Md. Shazzad Haider Khan

Mirza Abdullah Al Mamun

ABB Limited

46,837,196	14,807,408
10,281,799	5,654
8,215,200	28,766,766
260,952	1,456,818
-	84,525
-	25,984
-	19,360
-	10,500
1,808	-
213,414	-
(20)	-
1,214,400	-
67,024,749	45,177,015



	<b>Amount (In Taka)</b>	
	<b>30.06.2020</b>	<b>30.06.2019</b>
<b><u>Raozan Power Plant</u></b>		
Arifuzzaman Tipu	-	19,100
Md. Humayoun Aktar	255,435	133,800
Standard Asiatic Oil Co. Ltd. Dhaka	10,584,000	34,020,000
Md.Kamal Ullah	-	32,500
Abdur Rahman	-	50,504
Khan Mohammad Abdur Razzak	-	17,000
BREB	763	-
	<u>10,840,198</u>	<u>34,272,904</u>
<b><u>Gazipur 105 MW HFO Fird Power Plant</u></b>		
Md. Asadusjaman	9,603	107,000
MJL Bangladesh Ltd.	5,136,659	-
Meghna Petroleum Ltd.	57,684,606	4,586,148
Jamuna Oil CO. Ltd.	5,271,336	63,227,388
Padma Oil Co. Ltd.	17,660,164	20,538,378
	<u>85,762,368</u>	<u>88,458,914</u>
	<u>165,340,277</u>	<u>743,629,539</u>
<b>9.10 Advance to Others</b>		
<b><u>Mymensingh Power Plant:</u></b>		
Dist. Commandant, Ansar & VDP, Mymensingh	1,336,800	917,424
Bangladesh Economic Zones Authority (BEZA)	32,014,770	32,014,770
Overseas Links Ltd.	106,120	106,120
Deposit Against VAT	6,695,640	6,695,640
FA & CAO (East) Bangladesh Railway	110,880	110,880
	<u>40,264,210</u>	<u>39,844,834</u>
<b><u>Gazipur Power Plant:</u></b>		
LIPPS (O&M Contractor)	3,200,000	3,200,000
Dist. Commandant, Ansar & VDP, Gazipur	1,271,680	1,163,300
Gazipur PBS-1	106,961	106,961
	<u>4,578,641</u>	<u>4,470,261</u>
<b><u>Raozan Power Plant:</u></b>		
Dist. Commandant, Ansar & VDP, Chittagong	44,420	21,913
	<u>44,420</u>	<u>21,913</u>
<b><u>Gazipur 105 MW HFO Fird Power Plant</u></b>		
Dist. Commandant, Ansar & VDP, Gazipur	420,000	-
	<u>420,000</u>	<u>-</u>
	<u>45,307,271</u>	<u>44,337,008</u>
<b>9.11 Deposit with Banks</b>		
<b><u>Mymensingh Power Plant</u></b>		
Bank Guarantee Margin (Mercantile Bank Ltd., Uttara Branch)	12,209,631	11,609,631
L/C margin-Mercantile Bank Ltd. (Uttara Branch)	86,267,001	135,758,159
L/C margin - Pubali Bank Ltd. (For. Ex. Br., Motijheel)	535,552	535,552
L/C margin - ONE Bank Ltd. (Uttara Branch)	-	1,994,836
	<u>99,012,184</u>	<u>149,898,178</u>



		<b>Amount (In Taka)</b>	
		<b>30.06.2020</b>	<b>30.06.2019</b>
<b><u>Gazipur Power Plant</u></b>			
L/C margin		11,883,809	14,470,633
		<u>11,883,809</u>	<u>14,470,633</u>
<b><u>Raozan Power Plant</u></b>			
L/C margin		107,444	107,444
		<u>107,444</u>	<u>107,444</u>
		<b><u>111,003,438</u></b>	<b><u>164,476,255</u></b>
<b>9.12 Office Stationery (In Hand)</b>			
<b><u>Mymensingh Power Plant</u></b>			
Office Stationery (H/O)		62,784	109,470
Office Stationery (MPS)		168,516	217,040
		<u>231,300</u>	<u>326,510</u>
<b><u>Gazipur Power Plant</u></b>			
Stationery in power plant		394,368	115,119
		<u>394,368</u>	<u>115,119</u>
<b><u>Raozan Power Plant</u></b>			
Stationery in power plant		236,613	147,126
		<u>236,613</u>	<u>147,126</u>
		<b><u>862,280</u></b>	<b><u>588,754</u></b>



Amount in Taka	
30.06.2020	30.06.2019

#### 10 CASH AND CASH EQUIVALENTS

Cash in Hand (Note-10.1)

Cash at Bank (Note-10.2)

950,000	875,953
2,385,150,988	2,303,308,333
<b>2,386,100,988</b>	<b>2,304,184,286</b>

#### 10.01 Cash in Hand

Head office

Mymensingh Power Plant

Gazipur Power Plant

Raozan Power Plant

Gazipur 105 MW HFO Fired Power Plant

250,000	-
250,000	525,952
150,000	150,000
150,000	150,000
150,000	50,001
<b>950,000</b>	<b>875,953</b>

#### 10.02 Cash at Bank

Mymensingh Power Plant

Sl. No.	Bank	Branch	Types of Account	Account No.	Amount in Taka	
					30.06.2020	30.06.2019
01	Janata Bank Ltd.	Local Office	STD	36001332	2,426,043	2,349,774
02	Janata Bank Ltd.	Uttara Cor. Br.	STD	0100007191027	957,907,481	1,007,189,489
03	Janata Bank Ltd.	Mymensingh Cop. Br.	SND	0100002403468	2,317,181	1,354,078
04	Janata Bank Ltd.	Mymensingh Cop. Br.	CD	0100002380344	64,548	143,830
05	Janata Bank Ltd.	Uttara Model Town Br.	CD	0100007193887	4,837,772	2,914,778
06	Citi Bank Ltd.	Gulshan Br.	STD	G010001200205029	604	604
07	ONE Bank Ltd.	Uttara Br.	STD	0065183790007	2,608,553	1,483,489
08	Dhaka Bank Ltd.	Uttara Br.	STD	0204150000000979	3,316	4,354
09	Mercantile Bank Ltd.	Uttara Branch	SND	011613100000562	41,397,682	39,709,810
10	HSBC	cor. Br	STD	0010977062067	150	150
11	HSBC	cor. Br	STD	0010977062068	(150)	(150)
12	Janata Bank Ltd.	Uttara Br.	SND	0100085077061	6,295,040	-
13	Janata Bank Ltd.	Uttara Br.	SND	0100085084288	144,290,784	-
					<b>1,162,149,004</b>	<b>1,055,150,206</b>

#### Gazipur Power Plant

Sl. No.	Bank	Branch	Types of Account	Account No.	Amount in Taka	
					30.06.2020	30.06.2019
01	Sonali Bank Ltd.	Custom House Br.	CA	200007937	3,365,101	6,481,812
02	Prime Bank Ltd.	Uttara Br.	CD	2125111017668	2,585,053	2,681,459
03	Prime Bank Ltd.	Uttara Br.	STD	2125313016374	240,981,119	480,222,705
04	Mutual Trust Bank Ltd.	Uttara Br.	STD	7-32000336	811	811
					<b>246,932,083</b>	<b>489,386,787</b>

#### Raozan Power Plant

Sl. No.	Bank	Branch	Types of Account	Account No.	Amount in Taka	
					30.06.2020	30.06.2019
01	Prime Bank Ltd.	Uttara Br.	STD	2125318001660	191,655,864	394,997,034
02	Sonali Bank Ltd.	Custom House Br.	CA	200007922	3,014,195	4,847,541
03	Prime Bank Ltd.	Uttara Br.	CD	2125114000462	348,067	360,864
					<b>195,018,126</b>	<b>400,205,440</b>

#### Potaukhali 1320 MW Coal Fired Thermal Power Plant :

Sl. No.	Bank	Branch	Types of Account	Account No.	Amount in Taka	
					30.06.2020	30.06.2019
01	Agrani Bank Ltd.	Uttara Br.	SND	200009740000	-	-
02	Agrani Bank Ltd.	Uttara Br.	SND	200009739999	197,923,335	144,379,898
03	Agrani Bank Ltd.	Uttara Br.	SND	200009740098	19,832,864	2,871,261
04	Agrani Bank Ltd.	Uttara Br.	CD	200009740114	59,500	2,082
06	Agrani Bank Ltd.	Uttara Br.	CD	20000973951	-	4
08	Agrani Bank Ltd.	Uttara Br.	DDO	224098100	59,269,408	-
					<b>277,085,106</b>	<b>147,253,245</b>





Amount in Taka	
30.06.2020	30.06.2019

**Gazaria 350 MW Coal Fired Thermal Power Plant :**

Sl. No.	Bank	Branch	Types of Account	Account No.	Amount in Taka	
					30.06.2020	30.06.2019
01	Janata Bank Ltd.	Uttara Br.	SND	100085077061	-	2,555,728
03	Janata Bank Ltd.	Uttara Br.	SND	100085084288	-	145,728,918
04	Janata Bank Ltd.	Uttara Br.	CD	100084291204	-	398
					-	148,285,043

**Gazipur 195 MW HFO Fired Power Plant :**

Sl. No.	Bank	Branch	Types of Account	Account No.	Amount in Taka	
					30.06.2020	30.06.2019
01	Agrani Bank Ltd.	Uttara Br.	STA	200010582383	503,193,739	62,228,189
02	Agrani Bank Ltd.	Uttara Br.	CD	200010582077	772,930	799,425
					503,966,669	63,027,614
					<b>2,385,150,988</b>	<b>2,303,308,333</b>

Bank balances have been reconciled and agreed with bank statement as at 30 June 2020.



**11 SHARE CAPITAL****Authorised Capital:**

60,000,000 Ordinary shares of Tk.500 each

Amount in Taka	
30.06.2020	30.06.2019

	30,000,000,000	10,000,000,000
<b>Issued, Subscribed, Called Up and Paid-Up Capital</b>		
BREB	2,771,683,000	2,687,081,000
Dhaka PBS-1	1,665,434,500	1,496,230,000
Dhaka PBS-3	1,308,790,500	1,224,188,500
Narsingdi PBS-1	743,889,500	574,685,000
Moulvibazar PBS	300,360,000	300,360,000
Gazipur PBS-1	172,853,000	88,251,000
Narayangonj PBS-1	172,853,000	88,251,000
Comilla PBS-1	129,100,000	129,100,000
Dhaka PBS-4	84,602,000	-
Mymensingh PBS-2	84,602,000	-
Hobigonj PBS	56,045,500	56,045,500
Narayangonj PBS-2	42,301,000	-
Sirajgonj PBS	42,034,000	42,034,000
Tangail PBS	28,023,000	28,023,000
Chittagong PBS-2	17,298,000	17,298,000
Natore PBS-1	14,011,500	14,011,500
Natore PBS-2	14,011,500	14,011,500
	<b>7,647,892,000</b>	<b>6,759,570,000</b>

**Composition of Shareholding:**

Shareholders name	2020		2019	
	No. of Shares	%	No. of Shares	%
BREB	5543366	36.24%	5,374,162	39.75%
Dhaka PBS-1	3330869	21.78%	2,992,460	22.13%
Dhaka PBS-3	2617581	17.11%	2,448,377	18.11%
Narsingdi PBS-1	1487779	9.73%	1,149,370	8.50%
Moulvibazar PBS	600720	3.93%	600,720	4.44%
Gazipur PBS-1	345706	2.26%	176,502	1.31%
Narayangonj PBS-1	345706	2.26%	176,502	1.31%
Comilla PBS-1	258200	1.69%	258,200	1.91%
Dhaka PBS-4	169204	1.11%	-	0.00%
Mymensingh PBS-2	169204	1.11%	-	0.00%
Hobigonj PBS	112091	0.73%	112,091	0.83%
Narayangonj PBS-2	84602	0.55%	-	0.00%
Sirajgonj PBS	84068	0.55%	84,068	0.62%
Tangail PBS	56046	0.36%	56,046	0.41%
Chittagong PBS-2	34596	0.23%	34,596	0.26%
Natore PBS-1	28023	0.18%	28,023	0.21%
Natore PBS-2	28023	0.18%	28,023	0.21%
	<b>15,295,784</b>	<b>100.00%</b>	<b>13,519,140</b>	<b>100.00%</b>

**12 SHARE PREMIUM**

BREB	771,358,504	555,961,812
Dhaka PBS-1	758,887,653	328,092,996
Dhaka PBS-3	483,836,416	268,439,724
Narsingdi PBS-1	650,919,429	220,124,772
Gazipur PBS-1	341,419,120	126,022,428
Narayangonj PBS-1	341,419,120	126,022,428
Dhaka PBS-4	215,396,692	-
Mymensingh PBS-2	215,396,692	-
Narayangonj PBS-2	107,698,346	-
Chittagong PBS-2	24,701,544	24,701,544
	<b>3,911,033,516</b>	<b>1,649,365,704</b>

**13 SHARE MONEY DEPOSIT**

BREB	800	300,000,000
Dhaka PBS-1	843	600,000,000
Dhaka PBS-3	1,170	100,000,000
Narsingdi PBS-1	843	600,000,000
Gazipur PBS-1	1,308	300,000,000
Narayangonj PBS-1	1,308	300,000,000



		Amount in Taka	
		30.06.2020	30.06.2019
	Dhaka PBS-4	1,308	130,000,000
	Mymensingh PBS-2	1,308	300,000,000
	Narayanganj PBS-2	654	100,000,000
		<b>9,542</b>	<b>2,730,000,000</b>
<b>14</b>	<b>RETAINED EARNINGS</b>		
	Opening balance	14,274,595,952	14,323,957,252
	Less : Prior Years adjustments of deferred tax	-	(1,385,639,307)
	<b>Re-stated Opening Balance</b>	<b>14,274,595,952</b>	<b>12,938,317,945</b>
	<b>Profit during the year:</b>		
	Profit/(Loss) during the year (MPS)	1,431,490,233	1,342,324,854
	Profit/(Loss) during the year (GPP)	288,886,261	212,372,671
	Profit/(Loss) during the year (RPP)	131,959,074	119,558,982
	Profit/(Loss) during the year (Gazipur 105 MW)	672,718,448	-
		<b>2,525,054,015</b>	<b>1,674,256,507</b>
		16,799,649,969	14,612,574,453
	Prior Year Project Payble Adjustment	782,742,882	-
	Dividend Paid	(506,967,750)	(337,978,500)
		<b>17,075,425,101</b>	<b>14,274,595,952</b>
<b>15</b>	<b>BORROWINGS</b>		
	Loan from GOB (Note - 15.01)	9,144,574,149	6,668,100,000
	Loan from Agrani Bank Limited (Note-15.02)	3,917,673,946	4,069,805,873
	Interest on Long Term Loan (Note-15.03)	459,290,188	-
		<b>13,521,538,283</b>	<b>10,737,905,873</b>
<b>15.01</b>	<b>Loan from GOB</b>		
	Potuahali 1320 MW Coal Fired Thermal Power Plant (Note-15.01.01)	5,511,856,105	3,668,000,000
	Gazaria 350 MW Coal Fired Thermal Power Plant (Note-15.01.02)	3,632,718,044	3,000,100,000
		<b>9,144,574,149</b>	<b>6,668,100,000</b>
<b>15.01.01</b>	<b>Potuahali 1320 MW Coal Fired Thermal Power Plant</b>		
	Opening balance	3,668,000,000	2,168,000,000
	Addition during the year	1,843,856,105	1,500,000,000
	Closing balance	<b>5,511,856,105</b>	<b>3,668,000,000</b>
<b>15.01.02</b>	<b>Gazaria 350 MW Coal Fired Thermal Power Plant</b>		
	Opening balance	3,000,100,000	1,600,100,000
	Addition during the year	632,618,044	1,400,000,000
	Closing balance	<b>3,632,718,044</b>	<b>3,000,100,000</b>
<b>15.02</b>	<b>Loan from Agrani Bank Limited</b>		
	Opening balance	4,069,805,873	437,516,658
	Addition during the year	290,493,684	3,632,289,214
		4,360,299,557	4,069,805,872
	Less: Repayment during the year	442,625,611	-
	Closing balance	<b>3,917,673,946</b>	<b>4,069,805,873</b>
<b>**</b>	<b>Equivalent USD</b>		
	Opening balance	\$ 48,163,384.10	\$ 5,177,711.93
	Addition during the year	\$ 3,169,756.44	\$ 42,985,671.17
		\$ 51,333,140.54	\$ 48,163,383.10
	Less: Repayment during the year	\$ 5,216,793.79	\$ -
	Closing balance	<b>\$ 46,116,346.75</b>	<b>\$ 48,163,384.10</b>
<b>15.03</b>	<b>Interest on Long Term Loan</b>		
	<b>Mymensingh Power Plant</b>		
	Potuahali 1320 MW Coal Fired Thermal Power Plant	267,331,563	-
	Gazaria 350 MW Coal Fired Thermal Power Plant	191,958,625	-
		<b>459,290,188</b>	<b>-</b>



	30.06.2020	30.06.2019	30.06.2018
<b>16</b>	<b><u>Deffered Tax Liabilities :</u></b>		
	18,020,870,684	9,865,398,684	10,614,296,899
	(9,512,104,698)	(4,607,508,374)	(4,893,443,404)
	<b>8,508,765,986</b>	<b>5,257,890,309</b>	<b>5,720,853,495</b>
	<b>A. Property, Plant &amp; Equipment ( Annexure- A)</b>		
	<b>Less: Tax Exempted Power Plant Assets</b>		
	<b>A. Accounting Base WDV (Net of Land &amp; Land Development)</b>		
	4,903,192,524	1,597,069,393	1,761,884,047
	<b>3,605,573,462</b>	<b>3,660,820,915</b>	<b>3,958,969,448</b>
	<b>B. Tax Base WDB ( Estimated Based on 3rd Schedule)</b>		
	<b>Temporary Taxable / (Deductable) Difference (A-B)</b>		
	32.50%	35.00%	35%
	<b>1,171,811,375</b>	<b>1,281,287,320</b>	<b>1,385,639,307</b>
<b>16.01</b>	<b><u>Defferd Tax Expenses / (Income) :</u></b>		
	1,171,811,375	1,281,287,320	1,385,639,307
	1,281,287,320	1,385,639,307	-
	<b>109,475,945</b>	<b>104,351,987</b>	<b>(1,385,639,307)</b>
	-	-	<b>(1,385,639,307)</b>
	<b>109,475,945</b>	<b>104,351,987</b>	<b>-</b>



## 17 TRADE AND OTHER PAYABLES

### Mymensingh Power Plant

Payable to local supplier/consultants	120,130,610	70,530,834
Payable to LIPPS	-	350,000
Other Payable	-	15,543,083
Security Deposit (Enlistment)	407,755	-
Security Deposits - Others	351,015,505	250,027,911
Payable to overseas suppliers/consultants	332,346,905	340,074,718
Payable against sale of tender document (Note-17.01)	6,214,651	6,214,651
	<u>810,115,426</u>	<u>682,741,197</u>

### Raozan Power Plant

Payable to overseas suppliers	10,830	10,830
Payable to local suppliers	1,605,101	1,600,229
Interest on project loan	-	188,273,546
Security Deposit	477,171	1,324,970
	<u>2,093,102</u>	<u>191,209,575</u>

### Gazipur Power Plant

Payable to local suppliers	428,265	816,971
Payable to overseas suppliers	7,061,111	17,392,060
Interest on project loan	-	594,469,336
Security Deposits	2,620,711	4,078,636
Payable to others	-	29,715,145
	<u>10,110,086</u>	<u>646,472,148</u>

### Gazipur 105 MW HFO Fird Power Plant

Payable to local suppliers	1,451,906	90,369
Payable to overseas suppliers	895,759,449	533,931,525
Security Deposits	1,341,628	21,000
	<u>898,552,983</u>	<u>534,042,894</u>
	<u>1,720,871,597</u>	<u>2,054,465,813</u>

### 17.01 Payable against sale of tender document

#### Mymensingh Power Plant

Tangail 20 MW power plant	496,808	496,808
Narayangonj 50 MW power plant	1,496,510	1,496,510
Chandpur 15 MW power plant	636,701	636,701
Munsigonj 50 MW power plant	1,663,122	1,663,122
Manikgonj 50 MW power plant	847,259	847,259
Nababgonj 50 MW power plant	1,048,084	1,048,082
Mymensingh 210 MW power plant	26,169	26,169
	<u>6,214,651</u>	<u>6,214,651</u>



		Amount in Taka	
		30.06.2020	30.06.2019
<b>18 EMPLOYEES' BENEFIT PAYABLE</b>			
<b><u>Raozan Power Plant:</u></b>			
The break-up is as follows:			
Opening Balance	6,239,242	1,721,834	
Add: Addition during the year	6,649,597	6,067,059	
	<b>12,888,839</b>	<b>7,788,893</b>	
Less: Paid during the year	5,460,353	1,549,651	
Closing Balance	<b>7,428,486</b>	<b>6,239,242</b>	
<b><u>Gazipur Power Plant:</u></b>			
The break-up is as follows:			
Opening Balance	11,299,853	4,751,965	
Add: Addition during the year	14,567,315	10,824,656	
	<b>25,867,168</b>	<b>15,576,621</b>	
Less: Paid during the year	9,742,190	4,276,769	
Closing Balance	<b>16,124,978</b>	<b>11,299,853</b>	
<b><u>Mymensingh Power Plant:</u></b>			
The break-up is as follows:			
Opening Balance	111,845,942	104,781,692	
Add: Addition during the year	98,361,888	102,256,472	
	<b>210,207,830</b>	<b>207,038,164</b>	
Less: Paid during the year	92,030,825	95,192,222	
Closing Balance	<b>118,177,005</b>	<b>111,845,942</b>	
<b><u>Gazipur 105 MW HFO Fird Power Plant</u></b>			
The break-up is as follows:			
Opening Balance	-	-	
Add: Addition during the year	33,809,864	-	
	<b>33,809,864</b>	-	
Less: Paid during the year	-	-	
Closing Balance	<b>33,809,864</b>	-	
	<b>175,540,332</b>	<b>129,385,037</b>	
<b>19 ACCRUED EXPENSES</b>			
<b><u>Raozan Power Plant:</u></b>			
Incentive bonus	199,807	1,692,876	
	<b>199,807</b>	<b>1,692,876</b>	
<b><u>Gazipur Power Plant:</u></b>			
Incentive bonus	-	2,227,775	
	-	<b>2,227,775</b>	
<b><u>Mymensingh Power Plant:</u></b>			
Audit Fee	525,000	200,000	
AGM expenses	800,000	-	
Incentive bonus	16,408,084	8,789,322	
Others payable (LIPPS )	350,000	-	
	<b>18,083,084</b>	<b>8,989,322</b>	
<b><u>Gazipur 105 MW HFO Fird Power Plant</u></b>			
Interest on Long Term Loan	36,889,311	233,117,901	
	<b>36,889,311</b>	<b>233,117,901</b>	
	<b>55,172,202</b>	<b>246,027,874</b>	
<b>20 PROVISION FOR INCOME TAX</b>			
<b><u>Raozan Power Plant:</u></b>			
Opening balance	1,782,188	3,265,966	
Addition during the year	1,032,862	1,782,188	
	<b>2,815,050</b>	<b>5,048,154</b>	
Adjustment during the year	-	(3,265,966)	
Closing balance	<b>2,815,050</b>	<b>1,782,188</b>	



	Amount in Taka	
	30.06.2020	30.06.2019
<b><u>Gazipur Power Plant:</u></b>		
Opening balance	3,904,731	8,890,656
Addition during the year	2,460,046	4,120,452
	<b>6,364,777</b>	<b>13,011,108</b>
Adjustment during the year	-	(9,106,377)
Closing balance	<b>6,364,777</b>	<b>3,904,731</b>
<b><u>Mymensingh Power Plant:</u></b>		
Opening balance	807,156,576	1,296,675,202
Addition during the year	645,223,468	807,156,576
	<b>1,452,380,044</b>	<b>2,103,831,778</b>
Adjustment during the year	-	(1,296,675,202)
Closing balance	<b>1,452,380,044</b>	<b>807,156,576</b>
<b><u>Gazipur 105 MW HFO Fird Power Plant</u></b>		
Opening balance	-	-
Addition during the year	3,478,828	-
	<b>3,478,828</b>	-
Adjustment during the year	-	-
Closing balance	<b>3,478,828</b>	-
	<b>1,465,038,699</b>	<b>812,843,496</b>



## 21 SALES

**Mymensingh Power Plant:**

Months	Energy Production (KWH)			2019-2020	2018-2019
		Capacity (Tk.)	Energy (Tk.)	Total (Tk.)	Total (Tk.)
July	103,282,160	216,405,558	119,554,542	335,960,100	252,427,188
August	117,651,320	215,482,320	139,220,035	354,702,355	271,253,814
September	93,646,968	215,482,320	112,723,736	328,206,056	252,134,942
October	108,855,080	218,246,802	128,018,208	346,265,010	268,814,071
November	107,118,352	218,391,818	125,707,425	344,099,243	281,597,315
December	103,070,440	218,393,716	122,972,782	341,366,498	306,819,912
January	86,704,160	221,740,979	104,669,719	326,410,698	314,186,862
February	83,240,520	221,740,979	104,069,436	325,810,415	302,346,691
March	130,732,952	221,740,979	159,011,296	380,752,275	324,426,856
April	134,112,600	221,829,883	162,390,885	384,220,768	313,277,064
May	121,151,456	221,829,883	147,087,564	368,917,447	306,617,543
June	100,014,760	221,829,883	127,733,480	349,563,363	301,153,228
<b>Sub total</b>	<b>1,289,580,768</b>	<b>2,633,115,120</b>	<b>1,553,159,108</b>	<b>4,186,274,228</b>	<b>3,495,055,486</b>

**Gazipur Power Plant:**

Months	Energy Production (KWH)			2019-2020	2018-2019
		Capacity (Tk.)	Energy (Tk.)	Total (Tk.)	Total (Tk.)
July	25,538,988	53,600,086.00	241,541,667.00	295,141,753	326,873,657
August	19,659,900	55,624,095.00	192,462,529.00	248,086,624	279,839,647
September	23,578,272	56,003,936.00	211,890,919.00	267,894,855	282,710,771
October	8,012,556	56,567,092.00	78,546,540.00	135,113,632	220,487,005
November	5,560,416	56,567,092.00	54,508,379.00	111,075,471	211,142,640
December	5,510,832	56,567,092.00	54,022,311.00	110,589,403	174,153,900
January	(64,236)	56,734,692.00	(629,851.00)	56,104,841	226,557,604
February	(57,288)	56,734,692.00	(561,724.00)	56,172,968	189,885,729
March	1,885,344	56,734,691.51	18,483,129	75,217,820	258,388,695
April	(63,540)	56,865,372.00	(623,230.00)	56,242,142	269,341,730
May	(54,696)	56,865,372.00	(536,483.00)	56,328,889	315,261,515
June	4,215,108	56,865,372.00	41,319,897.00	98,185,269	246,034,131
Supplementary bill	-	-	-	-	7,896,246
PPA Ammendment Bill	-	-	-	-	113,902,103
<b>Sub total</b>	<b>93,721,656</b>	<b>675,729,585</b>	<b>890,424,083</b>	<b>1,566,153,667</b>	<b>3,122,475,372</b>

**Raozan Power Plant:**

Months	Energy Production (KWH)			2019-2020	2018-2019
		Capacity (Tk.)	Energy (Tk.)	Total (Tk.)	Total (Tk.)
July	10,967,038	29,124,190.00	107,109,196.00	136,233,386	116,876,735
August	7,128,241	29,124,190.00	54,405,768.00	83,529,958	119,670,678
September	8,066,417	29,124,190.00	73,660,621.00	102,784,811	125,716,620
October	3,032,982	29,388,883.00	29,653,383.00	59,042,266	113,676,335
November	379,343	29,388,883.00	3,708,391.00	33,097,274	115,097,480
December	6,358	29,388,883.00	62,158.00	29,451,041	91,535,538
January	(31,439)	29,467,657.00	(304,269.00)	29,163,388	127,118,879
February	(16,369)	29,467,657.00	(160,092.00)	29,307,565	118,242,659
March	233,748	29,467,657.00	2,286,079.00	31,753,736	86,600,163
April	387,019.80	29,529,079.00	3,786,036.00	33,315,115	118,144,293
May	1,424,111.40	26,731,658.00	13,931,425.00	40,663,083	164,967,525
June	1,631,268	25,587,258.00	15,957,768.00	41,545,026	127,146,408
PPA Ammendment Bill	-	-	-	-	17,576,428
<b>Sub total</b>	<b>33,208,718</b>	<b>345,790,185</b>	<b>304,096,464</b>	<b>649,886,649</b>	<b>1,442,369,741</b>





**Gazipur 105 MW HFO Fired Power Plant**

Months	Energy Production (KWH)			2019-2020	2018-2019
		Capacity (Tk.)	Energy (Tk.)	Total (Tk.)	Total (Tk.)
July	70,389,960	112,607,593.00	654,437,593.00	767,045,186	-
August	55,577,508	112,607,592.00	521,520,012.00	634,127,604	-
September	57,945,156	112,658,094.00	542,529,563.00	655,187,657	-
October	32,817,288	113,130,696.00	310,344,866.00	423,475,562	-
November	22,343,208	113,383,153.00	211,929,615.00	325,312,768	-
December	6,996,708	113,383,153.00	66,370,174.00	179,753,327	-
January	6,765,792	113,486,907.00	64,744,482.00	178,231,389	-
February	535,572	103,244,758.00	5,056,255.00	108,301,013	-
March	9,865,320	102,464,048.00	93,296,112.00	195,760,160	-
April	(84,588)	112,450,457.00	(797,885.00)	111,652,572	-
May	3,302,760	106,563,092.00	31,151,279.00	137,714,371	-
June	21,365,244	109,726,552.00	198,412,951.00	308,139,503	-
<b>Sub total</b>	<b>287,819,928</b>	<b>1,325,706,095</b>	<b>2,698,995,017</b>	<b>4,024,701,112</b>	<b>-</b>
<b>Grand total</b>	<b>1,704,331,070</b>	<b>4,980,340,984</b>	<b>5,446,674,672</b>	<b>10,427,015,656</b>	<b>8,059,900,600</b>



Amount in Taka	
2019-2020	2018-2019
7,429,325,974	5,817,927,421
186,207,041	47,782,781
<b>7,615,533,015</b>	<b>5,865,710,202</b>

## 22 COST OF SALES

Cost of power generation and supply (Note-22.01)  
 Repair and maintenance expenses (Note-22.02)

### 22.01 Cost of Power Generation and Supply

	RPP	GPP	MPS	Gazipur 105 MW		
Gas and Fuel Expenses	333,850,054	921,487,023	1,379,917,021	2,678,600,684	5,313,854,782	4,279,495,092
Consumable spares (Foreign)	5,961,665	36,951,076	317,139,761	-	360,052,502	306,159,018
Consumable spares (Local)	2,207,580	5,847,534	6,653,286	1,634,083	16,342,482	21,544,183
Salaries, Wages Allowances	34,068,768	53,196,302	105,916,893	35,551,311	228,733,274	194,509,181
Festival Bonus	3,890,216	5,684,898	10,918,790	3,130,698	23,624,602	19,918,238
Incentive Bonus	-	78,907	11,970,770	1,002,612	13,052,289	8,886,993
Carrying Cost	-	-	233,270	-	233,270	-
Gratuity	-	-	58,766,831	-	58,766,831	38,256,755
Postage and Telegram	11,400	1,300	2,405	580	15,685	16,414
Books and Periodicals	-	-	20,917	-	20,917	7,290
Medical Expenses	1,046,584	1,325,504	3,340,278	705,712	6,418,078	4,766,440
House Rent Expenses - Ansar	-	-	69,000	-	69,000	636,698
Consumable Office Expenses	-	49,405	-	24,250	73,655	54,130
Telecommunication Expense	64,050	185,430	720,039	161,200	1,130,719	835,369
Donation and Subscription	-	-	240,000	-	240,000	60,000
Fuel Expenses (Vehicles and Generator)	210,284	291,588	359,396	207,024	1,068,292	697,912
Printing and Stationery	4,958	7,825	95,860	14,080	122,723	3,130,680
Entertainment Expenses	447,960	635,917	1,106,089	365,501	2,555,467	1,293,598
Uniform and Liveries	245,306	509,541	474,652	122,815	1,352,314	9,960
Repairs and Maintenance Expenses	207,766	228,175	603,608	1,200	1,040,749	996,754
Travel Expenses	66,995	89,530	739,016	34,860	930,401	549,153
Local Conveyance	41,500	45,795	2,060	1,190	90,545	124,403
Utilities (Gas, Electricity and WASA Bill)	-	100,981	8,738	-	109,719	365,755
Croceries and Cutleries	4,105	68,049	16,260	10,743	99,157	16,435
Casual Labour	986,996	3,010,418	1,406,438	2,633,000	8,036,852	4,634,616
Training and Conference Fees	-	14,050	50,000	-	64,050	82,651
Security Services	3,431,480	9,530,070	8,185,538	-	21,147,088	10,383,727
Insurance Premium - Vehicle	-	106,943	269,515	-	376,458	54,810
Insurance Premium - LC	809	534,966	872,382	7,539	1,415,696	1,095,123



	<u>RPP</u>	<u>GPP</u>	<u>MPS</u>	<u>Gazipur 105 MW</u>		
Insurance Premium - Power Plant	4,215,439	7,463,662	72,641,735	-	84,320,836	50,013,737
Licence Renewals Fees	57,500	170,775	271,745	4,416,775	4,916,795	814,977
Cleaning and Washing Expenses	-	-	12,015	-	12,015	1,750
Rent, Rate and Taxes	1,100,000	897,000	-	-	1,997,000	1,969,500
Rent-A-Car Expenses	-	885,613	367,448	1,075,733	2,328,794	478,483
L.C Commission and Other Bank Charge	44,209	299,100	75,206	5,847,762	6,266,277	417,626
Honorarium	-	-	30,000	-	30,000	12,000
General Expenses	574,739	937,631	791,176	155,929	2,459,475	1,098,396
Consultancy Fees	-	310,000	5,587,521	-	5,897,521	-
Telephone Instllation Expense	-	1,500	-	4,000	5,500	19,000
Leave Encashment	-	-	771,114	-	771,114	-
Depreciation	107,137,925	199,808,100	564,847,376	372,271,445	1,244,064,846	864,520,573
Price Adjustment of Inventories Software & Accounting	-	129,733	15,063,402	25,069	15,218,204	-
<b>Sub Total</b>	<b>499,878,287</b>	<b>1,250,884,340</b>	<b>2,570,557,551</b>	<b>3,108,005,796</b>	<b>7,429,325,974</b>	<b>5,817,927,421</b>

#### 22.02 Repair and maintenance expenses

	<u>RPP</u>	<u>GPP</u>	<u>MPS</u>	<u>Gazipur 105 MW</u>		
<b><u>Mymensingh, Raoran, Gazipur Power Plant:</u></b>						
Environmental Study (Power Plant)	41,400	21,160	112,700	26,450	201,710	172,960
Power Plant (RMS and Others)	-	-	-	-	-	30,000
Repairs Maintenance Expenses (Power Plant)	6,165,972	8,790,692	65,800,295	6,343,102	87,100,060	47,579,821
Repair & Maintenance Expense-BHEL.-GE (BGGTSPL)	-	-	98,905,271	-	98,905,271	-
<b>Sub Total</b>	<b>6,207,372</b>	<b>8,811,852</b>	<b>164,818,266</b>	<b>6,369,552</b>	<b>186,207,041</b>	<b>47,782,781</b>
<b>Total</b>	<b>506,085,659</b>	<b>1,259,696,192</b>	<b>2,735,375,817</b>	<b>3,114,375,347</b>	<b>7,615,533,015</b>	<b>5,865,710,202</b>



## 23 ADMINISTRATIVE EXPENSES

Amount in Taka	
2019-2020	2018-2019

### Mymensingh Power Plant:

Salaries and allowances	104,542,228	88,414,716
House rent expenses	1,222,500	1,533,350
Consumable office expenses	794,915	2,100,165
Advertisement expenses	1,710,239	1,893,122
AGM expenses	1,626,857	372,113
Audit fees (Statutory)	325,000	200,000
Board meeting fees and expenses	2,318,721	3,231,071
Books and periodicals	103,259	50,372
Rent-A-Car Expenses	1,061,300	306,425
Donation and subscription	15,603,166	34,108,000
Entertainment expenses	1,337,755	803,730
Fuel expenses	1,424,476	1,502,738
Festival bonus	9,885,531	8,891,532
General expenses	9,853,916	33,783,114
Honorarium	2,622,195	2,650,710
Insurance premium - Vehicle	489,573	145,647
Legal expenses	646,105	440,961
Local conveyance	309,311	296,333
Postage and stamp	10,610	18,758
Croceries and cutleries	29,598	450
Printing and stationery	1,175,259	161,111
Repair's and maintenance expenses	3,835,545	3,536,389
Security services expenses	2,571,677	815,407
Telecommunication Expense	1,126,089	1,433,102
Telephone, telex & fax	-	67,000
Uniform and liveries	204,103	152,737
Utilities Expenses	969,056	1,017,837
Incentive bonus	4,758,639	-
Group insurance	2,143,062	1,906,140
Rent, rate and tax	8,670	109,343
Leave encashment	531,198	2,159,459
Training and conference fee	3,011,963	730,203
Consultancy fee	896,250	16,895,427
Casual Labour	1,055,518	669,260
Travel expenses	1,205,027	791,865
Medical Expenses	3,838,802	3,937,172
Depreciation expenses	5,866,727	5,569,028
Licences Renewals Fees	143,750	2,040,226
Insurance premium-LC	-	72,005
	<b>189,258,589</b>	<b>222,807,017</b>

### Raozan Power Plant:

Travel expenses	-	26,991
Salaries allowances	6,332,972	7,756,199
Security services expenses	1,004,520	4,160,510
General Expenses	-	55,320
Repairs & Maintenance	-	15,597
Postage Stamp	-	2,010
Insurance Premium-LC	-	35,983
	<b>7,337,492</b>	<b>12,052,610</b>

### Gazipur Power Plant:

Salaries and allowances	8,113,224	12,068,951
House rent expenses	-	34,500
Repair's and maintenance expenses	-	55,720
Security services expenses	-	8,326,790
General expenses	-	89,039
Printing and stationary	-	360
Training and conference fee	-	18,870
Uniform Liveries	-	10,500
Entertainment	-	107,454



	Amount in Taka	
	2019-2020	2018-2019
Postage Stamp	-	920
Insurance Premium	-	16,656
Rent-A-Car Expenses	-	380,583
Travel Expenses	-	2,500
Local Conveyance	-	9,065
Insurance premium LC	-	36,613
	<b>8,113,224</b>	<b>21,158,521</b>
<b>Gazipur 105 MW HFO Fired Power Plant</b>		
Salaries and allowances	175,400	-
Entertainment expenses	100,215	-
Festival bonus	80,000	-
General expenses	283,170	-
Incentive bonus	379,708	-
	<b>1,018,493</b>	<b>-</b>
Total	<b>205,727,798</b>	<b>256,018,148</b>
<b>24 OTHER INCOME</b>		
<b><u>Raozan Power Plant:</u></b>		
Sale of Tender Documents	13,800	27,100
Others Income	584,999	3,108,966
House building Loan Interest	104,229	-
	<b>703,028</b>	<b>3,136,066</b>
<b><u>Gazipur Power Plant:</u></b>		
Sale of Tender Documents	14,100	17,200
Others Income	1,814,870	6,865,754
House building Loan Interest	58,484	94,918
	<b>1,887,454</b>	<b>6,977,872</b>
<b><u>Mymensingh Power Plant:</u></b>		
Sale of Tender Documents	21,400	45,820
Others Income	19,571,540	23,226,219
House building Loan Interest	931,470	1,012,716
Notice Pay	698,230	292,136
Dividend Income	96,673,801	53,037,933
Rest House	550	1,750
	<b>117,896,992</b>	<b>77,616,574</b>
<b><u>Gazipur 105 MW HFO Fired Power Plant</u></b>		
Sale of Tender Documents	6,600	-
Others Income	1,797,314	-
House building Loan Interest	132,212	-
	<b>1,936,126</b>	<b>-</b>
	<b>122,423,599</b>	<b>87,730,512</b>



**25 INTEREST INCOME**

Amount in Taka	
2019-2020	2018-2019

**Interest on FDR**

Mymensingh Power Plant

907,596,384      627,794,860

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 907,596,384      627,794,860

**Interest from Bank Account**
**Mymensingh Power Plant:**

Interest from STD-36001332 JBL

85,149      86,008

Interest from STD-468 JBL

-      65,878

Interest from STD-004000692 JBL

7,514,412      6,661,826

Interest from STD-0065183790007 OBL

104,766      51,713

Interest from STD-02041500000979-DBL

(1,027)      337

Interest from STD-01161314444562-MBL

1,364,245      2,336,091

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 9,067,546      9,201,853

**Gazipur Power Plant:**

Interest from STD-12531030018254 PBL

5,681,917      4,178,504

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 5,681,917      4,178,504

**Raozan Power Plant:**

Interest from STD-12531090021526 PBL

2,475,007      1,955,899

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 2,475,007      1,955,899

**Gazipur 105 MW HFO Fired Power Plant**

Interest from STD-0200010582383 Agrani Bank Ltd.

8,767,960      -

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 8,767,960      -

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**933,588,814      643,131,115**
**26 FINANCE EXPENSE**

Interest on borrowings and debts (Note-26.01)

436,176,505      161,562,567

Bank charges (Note-26.02)

4,428,813      5,359,386

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**440,605,318      166,921,953**
**26.01 Interest Expense on borrowings and debts**
**Mymensingh Power Plant:**

Interest Expense on GOB Loan

226,172,287      161,562,567

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 226,172,287      161,562,567

**Gazipur 105 MW HFO Fired Power Plant**

Interest Expense on Agrani Bank Loan

210,004,218      -

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 210,004,218      -

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**436,176,505      -**
**26.02 Bank charges**

Mymensingh Power Plant (Excise Duty for FDR)

4,428,813      5,188,008

Gazipur Power Plant

-      81,840

Raozan Power Plant

-      89,538

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 4,428,813      5,359,386

**27 CASH FLOW FROM OPERATING ACTIVITIES UNDER INDIRECT METHOD**

Net profit before tax

3,067,773,274      2,382,963,737

**Adjustment for non-cash Items:**

Depreciation

1,249,931,574      870,089,601

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 1,249,931,574      870,089,601

**Changes in working capital:**

Inventories

27,633,331      (451,513,534)

Trade and other receivables

(108,707,813)      2,341,211,381

Advances, deposits &amp; prepayments

666,175,535      (851,304,646)

Trade and other payables

449,148,666      835,325,911

Employees' benefit payable

46,155,295      27,016,538

Accrued expenses

(190,855,672)      160,006,634

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**889,549,341      2,060,742,284**


**25 INTEREST INCOME**

	Amount in Taka	
	2019-2020	2018-2019
Assets Disposal / Adjustment	-	-
Interest on borrowing debts	436,176,505	161,562,567
Tax Paid	(760,519,318)	(847,547,053)
<b>NET CASH PROVIDED FROM OPERATING ACTIVITIES</b>	<b>4,882,911,376</b>	<b>4,627,811,136</b>

**28 PROPOSED DIVIDEND**

The Board of Directors, in its meeting held on 21.10.2020 has recommend 10% cash dividend for the shareholders for the year ended 30 June 2020 which will be placed in the forthcoming annual general meeting for approval.

**29 CONTINGENT LIABILITY**

There is no such liability for which the company is liable as on 30 June 2020.

**30 CAPITAL EXPENDITURE COMMITMENT**

There was no such commitment as on 30 June 2020.

**31 EVENTS AFTER REPORTING PERIOD**

**31.01** The Board of Directors in its meeting held on 21.10.2020 approved the financial statements for the year ended 30 June 2020 and authorized the same for issue.

**31.02** There is no other significant event that has occurred between the Balance Sheet date and the date when the financial statements were authorized for issue by the Board of Directors.



**A CASH FLOW FROM OPERATING ACTIVITIES:****1 Cash receipts from customers and other income**

Sales	10,427,015,656	8,059,900,600
Add: Opening trade receivable	2,363,862,613	4,705,073,994
Less: Closing trade receivable	(2,472,570,426)	(2,363,862,613)
	<b>10,318,307,843</b>	<b>10,401,111,981</b>

**2 Cash payment for cost and expenses**

2.01 Cost of Goods Sold	7,615,533,015	5,865,710,202
Administrative expenses	205,727,798	256,018,148
Finance expenses	4,428,813	5,359,386
Contribution to WPPF	153,388,664	119,148,187
Add: Closing inventory	1,941,827,966	1,969,461,296
Less: Opening inventory	(1,969,461,296)	(1,517,947,763)
Add: Opening Trade payable	2,054,465,813	1,219,139,902
Less: Closing Trade Payable	(2,503,614,479)	(2,054,465,813)
Add: Opening Employees' benefit payable	129,385,037	102,368,499
Less: Closing Employees' benefit payable	(175,540,332)	(129,385,037)
Add: Opening Accrued expenses	246,027,874	86,021,240
Less: Closing Accrued expenses	(55,172,202)	(246,027,874)
Add: Closing Loans, Advance, deposit & pre-payments	345,573,456	1,011,748,991
Less: Opening Loans, Advance, deposit & pre-payments	(1,011,748,991)	(160,444,345)
Less: Assets Disposal adjustment	-	-
Less: Depreciation	(1,249,931,574)	(870,089,601)
	<b>5,730,889,562</b>	<b>5,656,615,419</b>

**03 Income tax paid:**

Income Tax expenses	652,195,204	813,059,216
Add: Opening Provision for tax liabilities	812,843,496	1,308,831,824
Less: Closing Provision for tax liabilities	1,465,038,699	812,843,496
Add: Closing Corporate AIT	1,843,862,310	1,083,342,992
Less: Opening Corporate AIT	(1,083,342,992)	(1,544,843,483)
Adjustment	-	1,309,047,544
	<b>760,519,318</b>	<b>847,547,053</b>
	<b>3,826,898,963</b>	<b>3,896,949,508</b>

**B CASH FLOW FROM INVESTING ACTIVITIES:**

Acquisition of fixed assets	9,405,403,571	(121,191,385)
Dividend paid	(506,967,750)	(337,978,500)
(Increase)/ Decrease in investment in FDR	(3,975,789,289)	(1,255,989,679)
(Increase)/ Decrease in investment in Project	-	2,326,924,582
(Increase)/ Decrease in Capital work in Progress	6,338,070,032	(10,134,518,743)
	<b>11,260,716,564</b>	<b>(9,522,753,725)</b>

**C CASH FLOW FROM FINANCING ACTIVITIES:**

Share Money Deposit	(2,729,990,458)	900,000,000
Increase in bank loan	2,783,632,410	6,532,289,214
Interest on Borrowing / Debts	436,176,505	161,562,567
	<b>489,818,457</b>	<b>6,693,851,781</b>





**RURAL POWER COMPANY LIMITED**  
**FINANCIAL REVIEW AND ANALYSIS**

For the year ended 30 June 2020

	<b>2019-20</b>	<b>2018-19 (Re-stated)</b>	<b>Standard</b>	<b>KPI Target</b>
	<b>Taka</b>	<b>Taka</b>		
<b>1.0 Current Ratio:</b>	<b>2.63:1</b>	<b>2.69:1</b>	<b>2:1</b>	<b>2.60:1</b>
<u>Current Assets</u>	<u>8,989,934,500</u>	<u>8,732,600,178</u>		
Current Liabilities	3,416,622,832	3,242,722,220		

Current ratio gives a general picture of the adequacy of working capital and of the company's ability to meet its day to day obligations. The current ratio shows downward trend compared to last year. For every taka of current liabilities, the company has Tk. 8,989,934,500 of current assets on 30 June 2020.

<b>2.0 Liquid Ratio:</b>	<b>2.06:1</b>	<b>2.08:1</b>	<b>1:1</b>	<b>1.90:1</b>
<u>Current Assets - Inventories</u>	<u>7,048,106,535</u>	<u>6,763,138,882</u>		
Current Liabilities	3,416,622,832	3,242,722,220		

The ratio is used to check whether a company has enough cash or cash equivalents to meet its current obligations. Although the liquid ratio has decreased as compared to previous year the company has also able to repay its current liabilities as and when it becomes payable.

<b>3.0 Debt-Equity Ratio:</b>	<b>0.51:1</b>	<b>0.47:1</b>	<b>1.5:1</b>
<u>Long term Debt</u>	<u>14,693,349,658</u>	<u>12,019,193,194</u>	
Equity	28,634,360,159	25,413,531,656	

<b>4.0 Debt Service Coverage Ratio:</b>	<b>4.79:1</b>	<b>16.75:1</b>	<b>3:1</b>	<b>04:01</b>
<u>PAIT+Interest+ Depreciation</u>	<u>4,211,162,094</u>	<u>2,705,908,675</u>		
Loan principal + Interest	878,802,116	161,562,567		

<b>5.0 Gross Margin Ratio:</b>	<b>26.96%</b>	<b>27.22%</b>	
<u>Gross profit</u>	<u>2,811,482,641</u>	<u>2,194,190,398</u>	x 100
Sales	10,427,015,656	8,059,900,600	

<b>6.0 Net Margin Ratio:</b>	<b>24.22%</b>	<b>20.77%</b>	
<u>Net Profit After Tax</u>	<u>2,525,054,015</u>	<u>1,674,256,507</u>	x 100
Sales	10,427,015,656	8,059,900,600	

Net margin ratio has been increased by 3.45% during the year than previous year.

<b>7.0 Return on Capital Employed (ROCE):</b>	<b>7.60%</b>	<b>6.80%</b>	
<u>PBIT</u>	<u>3,293,945,561</u>	<u>2,544,526,304</u>	x 100
Total Equity + Long Term Debt	43,327,709,817	37,432,724,851	

Return on capital employed (ROCE) ratio has been slightly Increased by 0.80% during the year than previous year.

<b>8.0 Earnings Per Share (EPS):</b>	<b>TK. 165.08</b>	<b>TK. 123.84</b>
<u>Net Profit After Tax</u>	<u>2,525,054,015</u>	<u>1,674,256,507</u>
Total Number of Shares	15,295,784	13,519,140

The ratio shows the profit earning capacity on each share of the company. The company earned profit of Tk. 165.08 on each share of Tk. 500.



**RURAL POWER COMPANY LIMITED**  
**Last Three Years Ratio Highlights**

Ratios	2019-20	2018-19 (Re-Stated)	2017-18 (Re-Stated)	Standard
Current Ratio	2.63:1	2.69:1	3.03:1	2:1
Liquidity Ratio	2.06:1	2.08:1	2.47:1	1:1
Debt Equity Ratio (Percentage)	0.51:1	0.47:1	0.24:1	1.5:1
Debt Service Coverage Ratio	4.79:1	16.75:1	32.98:1	3:1
Gross Margin Ratio	26.96%	27.22%	20.43%	
Net Margin Ratio	24.22%	20.77%	16.58%	
Return on Capital Employed (ROCE)	7.60%	6.80%	7.47%	
Earnings Per Share (EPS)	TK. 165.08	TK. 123.84	TK. 105.73	



**RURAL POWER COMPANY LIMITED**  
**Last Three Years Financial Highlights**

In Million (Taka)

Sl. No.	Particulars	2019-20	2018-19 (Re-Stated)	2017-18 (Re-Stated)
1	Paid up Capital	7,647.89	6,759.57	6,759.57
2	Fixed Assets (at cost less accumulated depreciation)	18,020.87	9,865.40	10,614.30
3	Current assets	8,989.93	8,732.60	8,226.70
4	Current liabilities	3,416.62	3,242.72	2,716.36
5	Borrowings	13,521.54	10,737.91	4,205.62
7	Trade and Other Receivables	2,472.57	2,363.86	4,705.07
8	Trade and Other Payables	1,720.87	2,054.47	1,219.14
9	Power Sale	10,427.02	8,059.90	8,621.74
10	Cost of Power Generation and Supply	7,615.53	5,865.71	6,860.71
11	Other Income	122.42	87.73	157.91
12	Finance Expense	440.61	166.92	79.10
13	Operating Profit	2,605.75	1,938.17	1,571.78
14	Net Profit	2,525.05	1,674.26	1,429.44
15	Retained Earnings	17,075.43	14,274.60	12,938.32
16	Capital Work-in-Progress	6,131.87	12,469.94	2,335.42



**RURAL POWER COMPANY LIMITED**  
**PROPERTY, PLANT AND EQUIPMENT**  
As at 30 June 2020

**Head Office and MPS :**

Annexure-A

Particulars	Cost			Depreciation					Amount in Taka Written down value as at 30.06.2020	
	Balance as at 01.07.2019	Addition during the year	Adjustment/ Disposal	Balance as at 30.06.2020	Rate (%)	Balance as at 01.07.2019	Charged during the year	Adjustment/ Disposal		Balance as at 30.06.2020
<b>Head office:</b>										
Building	86,503,131	-	-	86,503,131	5	44,826,660	4,325,157	-	49,151,816	37,351,314
Vehicle	16,256,967	-	-	16,256,967	20	16,256,962	-	-	16,256,962	5
Office furniture and fixtures	6,562,207	42,416	-	6,604,623	10	5,056,287	498,769	-	5,555,055	1,049,568
Office equipment	28,613,136	999,090	-	29,612,226	10-20	26,329,764	724,352	-	27,054,116	2,558,110
Communication equip	919,693	-	-	919,693	10-20	759,806	56,100	-	815,905	103,788
Elevator	2,623,500	-	-	2,623,500	10	1,442,925	262,350	-	1,705,275	918,225
	<b>141,478,634</b>	<b>1,041,506</b>	<b>-</b>	<b>142,520,140</b>		<b>94,672,403</b>	<b>5,866,727</b>	<b>-</b>	<b>100,539,129</b>	<b>41,981,010</b>
<b>MPS:</b>										
Phase-1	3,046,771,001	-	-	3,046,771,001	5	3,046,771,000	-	-	3,046,771,000	1
Phase-2	2,208,202,241	-	-	2,208,202,241	5	2,072,427,779	13,364,960	-	2,085,792,739	122,409,502
Phase-3	10,411,047,647	-	-	10,411,047,647	5	5,851,852,852	520,538,998	-	6,372,391,850	4,038,655,796
Gas Booster	416,582,245	-	-	416,582,245	5	166,632,895	20,829,112	-	187,462,007	229,120,238
<b>Land &amp; land development</b>										
Land & land development	13,866,690	-	-	13,866,690	-	-	-	-	-	13,866,690
Land & land development (420 MW)	147,987,496	-	-	147,987,496	-	-	-	-	-	147,987,496
Land & land development (350 MW)	-	2,302,157,126	-	2,302,157,126	-	-	-	-	-	2,302,157,126
Embankment & Earth Protection	-	1,370,906,798	-	1,370,906,798	5	-	187,795	-	187,795	1,370,719,002
Substation	-	89,600,000	-	89,600,000	5	-	12,274	-	12,274	89,587,726
Building	110,075,198	53,359,356	-	163,434,554	5	18,632,139	7,341,191	-	25,973,330	137,461,224
Vehicle Shed	332,710	-	-	332,710	20	332,709	-	-	332,709	1
Vehicle	10,616,553	277,800	-	10,894,353	20	5,424,741	1,181,628	-	6,606,369	4,287,984
Office equipment	4,300,599	421,903	-	4,722,502	20	4,080,027	244,758	-	4,324,785	397,717
Communication equip	498,950	-	-	498,950	15	306,047	48,054	-	354,101	144,849
Office furniture	8,030,587	3,825,289	-	11,855,876	10	767,646	1,098,606	-	1,866,253	9,989,623
	<b>16,378,311,917</b>	<b>3,820,548,272</b>	<b>-</b>	<b>20,198,860,188</b>		<b>11,167,227,837</b>	<b>564,847,376</b>	<b>-</b>	<b>11,732,075,212</b>	<b>8,466,784,976</b>
<b>As at 30 June 2020</b>	<b>16,519,790,551</b>	<b>3,821,589,778</b>	<b>-</b>	<b>20,341,380,328</b>		<b>11,261,900,241</b>	<b>570,714,104</b>	<b>-</b>	<b>11,832,614,341</b>	<b>8,508,765,986</b>
<b>As at 30 June 2019</b>	<b>16,419,777,991</b>	<b>100,012,559</b>	<b>-</b>	<b>16,519,790,550</b>		<b>10,698,924,496</b>	<b>562,975,745</b>	<b>-</b>	<b>11,261,900,241</b>	<b>5,257,890,309</b>

**Depreciation Allocation :**

Power Generation  
Administrative expenses



	2020 Taka	2019 Taka
Power Generation	564,847,376	557,406,717
Administrative expenses	5,866,727	5,569,028
	<b>570,714,103</b>	<b>562,975,745</b>

**Gazipur Power Plant:**

Particulars	Cost				Rate (%)	Depreciation				Amount in Taka Written down value as at 30.06.2020
	Balance as at 01.07.2019	Addition during the year	Adjustment/ Disposal	Balance as at 30.06.2020		Balance as at 01.07.2019	Charged during the year	Adjustment/ Disposal	Balance as at 30.06.2020	
Phase-1	3,954,879,092	-	-	3,954,879,092	5	1,603,849,443	197,743,949	-	1,801,593,391	2,153,285,701
Land	380,346,773	-	-	380,346,773	-	-	-	-	-	380,346,773
Land Development	510,852,452	-	-	510,852,452	-	-	-	-	-	510,852,452
Building	27,075,000	-	-	27,075,000	5	11,284,860	1,353,750	-	12,638,610	14,436,390
Vehicle	10,450,660	-	-	10,450,660	20	10,450,653	-	-	10,450,653	7
Guarage for vehicle	1,747,934	-	-	1,747,934	20	1,480,965	266,968	-	1,747,933	1
Office furniture	1,486,535	301,347	-	1,787,882	10	759,987	145,405	-	905,392	882,490
Office equipment	4,553,187	832,013	-	5,385,200	20	3,792,185	296,265	-	4,088,450	1,296,750
Laboratory Equipment	2,441,475	-	-	2,441,475	20	2,439,709	1,763	-	2,441,472	3
<b>As at 30 June 2020</b>	<b>4,893,833,107</b>	<b>1,133,360</b>	<b>-</b>	<b>4,894,966,467</b>		<b>1,634,057,802</b>	<b>199,808,100</b>	<b>-</b>	<b>1,833,865,900</b>	<b>3,061,100,567</b>
<b>As at 30 June 2019</b>	<b>4,892,659,396</b>	<b>1,173,711</b>	<b>-</b>	<b>4,893,833,107</b>		<b>1,434,167,830</b>	<b>199,889,972</b>	<b>-</b>	<b>1,634,057,802</b>	<b>3,259,775,305</b>

**Depreciation Allocation :**

Power Generation

	2020 Taka	2019 Taka
Power Generation	199,808,100	199,889,972
	<b>199,808,100</b>	<b>199,889,972</b>

**Raozan Power Plant:**

Particulars	Cost				Rate (%)	Depreciation				Amount in Taka Written down value as at 30.06.2020
	Balance as at 01.07.2019	Addition during the year	Adjustment/ Disposal	Balance as at 30.06.2020		Balance as at 01.07.2019	Charged during the year	Adjustment/ Disposal	Balance as at 30.06.2020	
Power Plant	2,106,056,001	-	-	2,106,056,001	5	767,741,871	105,302,800	-	873,044,671	1,233,011,330
Building	10,142,800	-	-	10,142,800	5	3,720,379	507,140	-	4,227,519	5,915,281
Guarage for vehicle	4,640,547	-	-	4,640,547	20	3,026,803	928,109	-	3,954,912	685,635
Vehicle	5,540,685	-	-	5,540,685	20	5,540,683	-	-	5,540,683	2
Office furniture	1,593,439	94,533	-	1,687,972	10	824,396	162,496	-	986,892	701,080
Office equipment	3,580,889	37,625	-	3,618,514	20	2,967,161	237,380	-	3,204,541	413,973
Laboratory Equipment	2,237,427	-	-	2,237,427	20	2,237,426	-	-	2,237,426	1
<b>As at 30 June 2020</b>	<b>2,133,791,788</b>	<b>132,158</b>	<b>-</b>	<b>2,133,923,946</b>		<b>786,058,720</b>	<b>107,137,925</b>	<b>-</b>	<b>893,196,644</b>	<b>1,240,727,302</b>
<b>As at 30 June 2019</b>	<b>2,113,786,673</b>	<b>20,005,115</b>	<b>-</b>	<b>2,133,791,788</b>		<b>678,834,836</b>	<b>107,223,884</b>	<b>-</b>	<b>786,058,720</b>	<b>1,347,733,069</b>

**Depreciation Allocation :**

Power Generation

	2020 Taka	2019 Taka
Power Generation	107,137,925	107,223,884
	<b>107,137,925</b>	<b>107,223,884</b>



**Gazipur 105 MW HFO Fired Power Plant:**

Particulars	Cost				Depreciation			Amount in Taka Written down value as at 30.06.2020		
	Balance as at 01.07.2019	Addition during the year	Adjustment/ Disposal	Balance as at 30.06.2020	Rate (%)	Balance as at 01.07.2019	Charged during the year		Adjustment/ Disposal	Balance as at 30.06.2020
Power Plant	-	5,581,056,831	-	5,581,056,831	6.67	-	372,239,594	-	372,239,594	5,208,817,237
Building	-	1,284,034	-	1,284,034	5	-	21,401	-	21,401	1,262,633
Office furniture	-	142,410	-	142,410	10	-	6,117	-	6,117	136,293
Office equipment	-	65,000	-	65,000	20	-	4,333	-	4,333	60,667
<b>As at 30 June 2020</b>	-	<b>5,582,548,275</b>	-	<b>5,582,548,275</b>	-	-	<b>372,271,445</b>	-	<b>372,271,445</b>	<b>5,210,276,830</b>
<b>As at 30 June 2019</b>	-	-	-	-	-	-	-	-	-	-

**Depreciation Allocation :**

Power Generation

Taka

372,271,445

Taka

-

372,271,445

-



**RURAL POWER COMPANY LIMITED**  
**GEOGRAPHICAL SEGMENT ANALYSIS**  
As at 30 June 2020

	<b>RPP</b>		<b>GPP</b>		<b>MPS</b>		<b>Gazipur 105 MW</b>		<b>Annexure - B TOTAL</b>	
	<b>2020</b>	<b>2019</b>	<b>2020</b>	<b>2019</b>	<b>2020</b>	<b>2019</b>	<b>2020</b>	<b>2019</b>	<b>2020</b>	<b>2019</b>
	<b>Taka</b>	<b>Taka</b>	<b>Taka</b>	<b>Taka</b>	<b>Taka</b>	<b>Taka</b>	<b>Taka</b>	<b>Taka</b>	<b>Taka</b>	<b>Taka</b>
<b>ASSETS</b>										
<b>NON-CURRENT ASSETS</b>										
Property, plant and equipment (W/DV)	1,240,727,302	1,347,733,069	3,061,100,567	3,259,775,305	8,508,765,986	5,257,890,309	5,210,276,830	-	18,020,870,684	9,865,398,682
Capital work-in-progress	-	-	520,415,979	2,945,019	612,666,455	12,466,993,731	-	-	6,131,868,718	12,469,938,750
Investment in FDR	-	-	-	-	121,521,955	8,176,406,269	-	-	12,152,195,558	8,176,406,269
Investment in share	-	-	-	-	144,946,319	1,431,103,190	-	-	1,449,463,190	1,431,103,190
	<b>1,240,727,302</b>	<b>1,347,733,069</b>	<b>3,066,304,727</b>	<b>3,262,720,324</b>	<b>28,237,089,291</b>	<b>27,332,393,499</b>	<b>5,210,276,830</b>	<b>-</b>	<b>37,754,398,150</b>	<b>31,942,846,893</b>
<b>CURRENT ASSETS</b>										
Inventories	251,871,709	218,509,295	411,293,291	379,706,594	1,090,479,049	1,371,245,407	188,183,918	-	1,941,827,966	1,969,461,298
Trade and other receivables	201,783,751	536,526,298	347,620,470	1,000,067,540	1,290,788,546	827,268,775	632,377,013	-	2,472,569,780	2,363,862,613
Advances, deposits & prepayments	26,822,371	46,536,906	94,130,204	81,650,213	1,973,848,925	1,966,904,864	94,634,267	-	2,189,435,766	2,095,091,983
Cash and cash equivalents	195,168,126	400,355,440	247,082,083	489,536,787	1,439,734,110	1,414,292,060	504,116,669	-	2,386,100,988	2,304,184,286
	<b>675,645,957</b>	<b>1,201,927,939</b>	<b>1,100,126,048</b>	<b>1,950,961,134</b>	<b>5,794,850,629</b>	<b>5,579,711,106</b>	<b>1,419,311,866</b>	<b>-</b>	<b>8,989,934,500</b>	<b>8,732,600,178</b>
	<b>1,916,373,259</b>	<b>2,549,661,008</b>	<b>4,166,430,775</b>	<b>5,213,681,458</b>	<b>34,031,939,920</b>	<b>32,912,104,605</b>	<b>6,629,588,696</b>	<b>-</b>	<b>46,744,332,649</b>	<b>40,675,447,071</b>
<b>NON-CURRENT LIABILITIES</b>										
Loan from Projects (GOB)	-	-	-	-	9,144,574,149	6,668,100,000	-	-	9,144,574,149	6,668,100,000
Deferred tax liability	-	-	-	-	1,171,811,375	1,281,287,320	-	-	1,171,811,375	1,281,287,320
Loan from Govt. Bank	-	-	-	-	-	4,069,805,873	4,376,964,134	-	4,376,964,134	4,069,805,873
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,316,385,524</b>	<b>12,019,193,193</b>	<b>4,376,964,134</b>	<b>-</b>	<b>14,693,349,658</b>	<b>12,019,193,193</b>
<b>CURRENT LIABILITIES</b>										
Trade and other payables	2,093,102	391,209,575	10,110,086	646,472,148	810,115,426	1,216,784,091	898,552,983	-	1,720,871,597	2,054,465,813
Employee benefit payable	7,428,486	6,239,242	16,124,978	11,299,853	118,177,005	111,845,942	33,809,864	-	175,540,332	129,385,037
Accrued expenses	199,807	1,692,876	-	2,227,775	18,083,084	242,107,224	36,889,311	-	55,172,202	246,027,874
Provision for income tax	2,815,050	1,782,188	6,364,777	3,904,731	1,452,380,044	807,156,576	3,478,828	-	1,465,038,699	812,843,496
	<b>12,536,445</b>	<b>200,923,881</b>	<b>32,599,841</b>	<b>663,904,507</b>	<b>2,398,755,558</b>	<b>2,377,893,833</b>	<b>972,730,986</b>	<b>-</b>	<b>3,416,622,832</b>	<b>3,242,722,220</b>
<b>CAPITAL AND RESERVES - (Unallocated)</b>										
Share capital	-	-	-	-	7,647,892,000	6,759,570,000	-	-	7,647,892,000	6,759,570,000
Share premium	-	-	-	-	3,911,033,516	1,649,365,704	-	-	3,911,033,516	1,649,365,704
Share Money Deposit	-	-	-	-	-	9,542	2,730,000,000	-	9,542	2,730,000,000
Retained earnings	-	-	-	-	17,075,425,101	14,274,595,952	-	-	17,075,425,101	14,274,595,952
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>28,634,360,159</b>	<b>25,413,531,656</b>	<b>-</b>	<b>-</b>	<b>28,634,360,158</b>	<b>25,413,531,656</b>
	<b>12,536,444</b>	<b>200,923,881</b>	<b>32,599,840</b>	<b>663,904,507</b>	<b>41,349,501,241</b>	<b>39,810,618,682</b>	<b>5,349,698,120</b>	<b>-</b>	<b>46,744,332,650</b>	<b>40,675,447,071</b>



**RURAL POWER COMPANY LIMITED**  
**GEOGRAPHICAL SEGMENT ANALYSIS**  
For the year ended 30 June 2020

	<u>RPP</u>		<u>GPP</u>		<u>MPS</u>		<u>Gazipur 105 MW</u>		<u>Annexure - C</u> <u>TOTAL</u>	
	2019-20	2018-19	2019-20	2018-19	2019-20	2018-19	2019-20	2018-19	2019-20	2018-19
	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>
<b>REVENUE:</b>										
Sales	649,886,649	1,442,369,741	1,566,153,667	3,122,475,372	4,186,274,228	3,495,055,486	4,024,701,112	-	10,427,015,656	8,059,900,600
Interest income	2,475,007	1,955,899	5,681,917	4,178,504	916,663,930	636,996,712	8,767,960	-	933,588,814	643,131,115
Other income	703,028	3,136,066	1,887,454	6,977,872	117,896,992	77,616,574	1,936,126	-	122,423,599	87,730,512
"A"	<b>653,064,684</b>	<b>1,447,461,706</b>	<b>1,573,723,038</b>	<b>3,133,631,749</b>	<b>5,220,835,149</b>	<b>4,209,668,773</b>	<b>4,035,405,198</b>	<b>-</b>	<b>11,483,028,069</b>	<b>8,790,762,227</b>
<b>EXPENSE:</b>										
Cost of power generation and supply	499,878,287	1,297,976,385	1,250,884,340	2,865,323,703	2,570,557,551	1,654,627,333	3,108,005,796	-	7,429,325,974	5,817,927,421
Repair and maintenance expenses	6,207,372	9,934,944	8,811,852	19,749,906	164,818,266	18,097,932	6,369,552	-	186,207,041	47,782,781
Administrative expenses	7,337,492	12,052,610	8,113,224	21,158,521	189,258,589	222,807,017	1,018,493	-	205,727,798	256,018,148
Finance expenses	-	89,538	-	81,840	230,601,100	166,750,575	210,004,218	-	440,605,318	166,921,953
Contribution to WPPF	6,649,597	6,067,059	14,567,315	10,824,656	98,361,888	102,256,472	33,809,864	-	153,388,664	119,148,187
Current income tax	1,032,862	1,782,188	2,460,046	4,120,452	645,223,468	807,156,576	3,478,828	-	652,195,204	813,059,216
Deferred tax (Expense) / Income	-	-	-	-	(109,475,945)	(104,351,987)	-	-	(109,475,945)	(104,351,987)
"B"	<b>521,105,610</b>	<b>1,327,902,724</b>	<b>1,284,836,777</b>	<b>2,921,259,078</b>	<b>3,789,344,916</b>	<b>2,867,343,919</b>	<b>3,362,686,750</b>	<b>-</b>	<b>8,957,974,054</b>	<b>7,116,505,720</b>
<b>SEGMENT RESULTS (A-B)</b>	<b>131,959,074</b>	<b>119,558,982</b>	<b>288,886,261</b>	<b>212,372,671</b>	<b>1,431,490,233</b>	<b>1,342,324,854</b>	<b>672,718,448</b>	<b>-</b>	<b>2,525,054,015</b>	<b>1,674,256,507</b>

